

ASX ANNOUNCEMENT

AUTECO MINERALS LIMITED ISSUE OF UNQUOTED OPTIONS

Auteco Minerals Ltd (AUT.ASX) ('Auteco' or 'the Company') advises that in accordance with shareholder approval received at its General Meeting held on 9 March 2020, the Company has issued the following unquoted options:

- 30,000,000 unquoted options exercisable at \$0.01 each on or before 9 March 2023;
- 6,000,000 unquoted options exercisable at \$0.011 each on or before 9 March 2023;
- 6,000,000 unquoted options exercisable at \$0.012 each on or before 9 March 2023;
- 6,000,000 unquoted options exercisable at \$0.013 each on or before 9 March 2023;
- 6,000,000 unquoted options exercisable at \$0.014 each on or before 9 March 2023; and
- 6,000,000 unquoted options exercisable at \$0.015 each on or before 9 March 2023.

For full details of the terms and conditions refer to Notice of Meeting lodged with the ASX on 4 February 2020 and together with the Proposed Issue of Securities on 11 February 2020.

For and on behalf of the board

Nicholas Katris Company Secretary

About Auteco Minerals

Auteco Minerals Limited (ASX: AUT) is an emerging mineral exploration company currently focused on advancing high-grade gold resources at the Pickle Lake Gold Project in the world-class Uchi sub-province of Ontario, Canada. The Auteco Board of Directors and technical management team has a proven track record of discovering gold and creating wealth for shareholders and all stakeholders in recent years.

The Company also has a joint venture on the Limestone Well Vanadium-Titanium Project in Western Australia.

Non-Executive Directors

Mr Steve Parsons and Mr Michael Naylor