

ASX Announcement

13 May 2025

APPOINTMENT OF CHIEF FINANCIAL OFFICER

AVADA Group Limited (ASX: AVD) is pleased to announce the appointment of Ben-Louis Ludik as Chief Financial Officer (CFO), effective 26 May 2025.

Ben-Louis is a Chartered Accountant and brings more than 20 years of financial leadership experience, including CFO and Company Secretary roles across ASX-listed companies in Western Australia and Queensland, as well as international accounting experience in South Africa.

Ben-Louis will lead the Company's finance function and play a key role in delivering strategic financial outcomes for the business, the Board and our shareholders.

Ben-Louis holds two Masters degrees in Finance, an Honours degree in Logistics, and a postgraduate qualification in Governance. He brings strong business acumen and leadership capabilities across accounting, tax, budgeting, forecasting, ASX reporting, treasury, capital management, ICT, governance and people leadership.

Chief Executive Officer, Donald Montgomery said, "We are delighted to welcome Ben-Louis to the Company. His financial expertise and leadership experience will be invaluable as we continue to strengthen our financial position and grow value for shareholders. We look forward to his contribution as a key member of the executive team."

This announcement has been approved for release to the ASX by the Board.

About AVADA Group Limited

AVADA Group is a leading, independent, Australian traffic management operator and ancillary service provider with an established and extensive network throughout Queensland, New South Wales, Victoria, and New Zealand. AVADA Group provides services to government clients and major contractors in the civil infrastructure and maintenance sector.

Visit us at avadagroup.com.au

For further information contact the following:

Donald Montgomery Chief Executive Officer +61 427 516 855 dmontgomery@avadagroup.com.au