Distributed by Barrenjoey Investment Management

Vinva Global Alpha Fund - Active ETF

TICKER: V1AC | APIR: MGE0001AU | ARSN: 126 366 961

To Australian wholesale and retail investors

31 OCTOBER 2026

INVESTMENT STRATEGY	OBJECTIVE	INVESTMENT APPROACH	INVESTMENT RISKS
The Fund invests in a core holding of global listed securities which are included in the Benchmark and may also use exchange traded and over-the-counter (OTC) derivatives to gain exposure to global listed securities or indices or for risk management. The Fund may also have some exposure to cash and cash equivalents. It is not our intention to hedge the foreign currency exposure of the Fund arising from investments in overseas markets.	The Fund aims to outperform the MSCI All Country World ex Australia ex Tobacco ex Controversial Weapons Index (AUD) with net dividends reinvested, after fees, over periods of three years or longer.	Vinva uses an active systematic investment approach which harvests returns from global listed companies using a disciplined and repeatable process. The Fund's portfolio will typically comprise over 300 investments and is managed to be style neutral and therefore not expected to be materially correlated to a single company, country, industry specific or macroeconomic risks.	All investments carry risk, returns are not guaranteed and there is a risk that investors may lose money on any investment they make. The Fund's Product Disclosure Statement (**PDS**) sets out the significant risks relevant to the Fund. You can view the PDS at www.barrenjoeyinvestmentmanagement.com.

FUND FACTS

FUND SIZE	BUY/SELL SPREAD[1]	DISTRIBUTION FREQUENCY	MANAGEMENT FEE[2]	EXPECTED TRACKING ERROR	INCEPTION DATE
AUD $3,684.5 million	0.15% / 0.15%	Semi-annually	0.89%	Approx. 3% over time	1 July 2007

IMPORTANT: The Fund's investment strategy changed on 5 June 2026.

On 5 June 2026, the Fund's investment strategy changed from the Magellan Global Equities strategy to the Vinva Global Alpha strategy and Vinva Investment Management Limited was appointed investment manager of the Fund. The performance information below is shown for both the period since this change and for the Fund's full history (covering both the current and former investment strategies).

PERFORMANCE SINCE THE STRATEGY CHANGE (CURRENT STRATEGY)[3]

	1 Month (%)	3 Months (%)	Since the change to the Vinva Global Alpha strategy (%)
Vinva Global Alpha Fund - Active ETF (ASX: V1AC)	**-2.2**	**-0.1**	**0.2**
MSCI ACWI ex Australia ex Tobacco ex Controversial Weapons NTR Index[5]	-2.9	-0.3	0.4
Excess	0.7	0.2	-0.2

Past performance is not a reliable indicator of future performance.

FUND PERFORMANCE HISTORY [3,#]

	1 Month (%)	3 Months (%)	Since strategy change (%)	1 Year (%)	3 Years (% p.a.)	5 Years (% p.a.)	7 Years (% p.a.)	10 Years (% p.a.)	Since Inception (% p.a.)
Fund	**-2.2**	**-0.1**	**0.2**	**-7.1**	**9.8**	**6.3**	**6.9**	**10.2**	**10.3**
Benchmark[4,5]	-2.9	-0.3	0.4	2.9	17.5	11.6	12.8	13.7	8.9
Excess	0.7	0.2	-0.2	-10.0	-7.7	-5.3	-5.9	-3.5	1.4

Past performance is not a reliable indicator of future performance.

[#]Table shows the Fund's performance over standardised periods, covering both the former and current investment strategies.

[1] Only applicable to investors applying for units and withdrawing units directly with the Responsible Entity. Investors who buy or sell Units on the Securities Exchange will instead be subject to a different, market-set price.

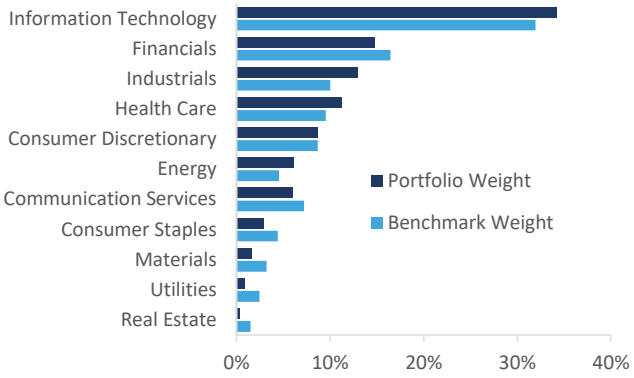
[2] Transaction costs may also apply – refer to the Product Disclosure Statement. All fees are inclusive of the net effect of GST.

[3] Calculations are based on exit price with distributions reinvested, after ongoing fees and expenses but excluding individual tax, member fees and entry fees (if applicable). Returns are calculated by Barrenjoey Investment Management and denoted in AUD.

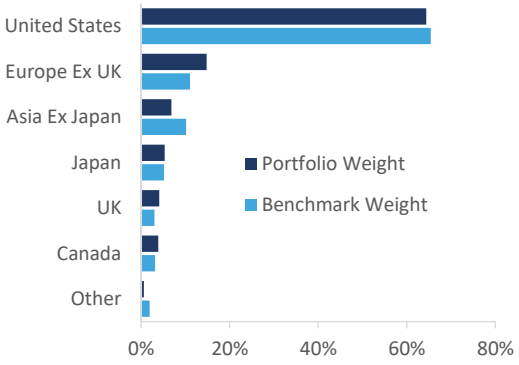
[4] Benchmark is the MSCI All Country World ex Australia ex Tobacco ex Controversial Weapons Index (AUD) spliced with the MSCI World Net Total Return (which was the benchmark for the Magellan Global Fund – open Class Units – Active ETF) prior to 5 June 2026.

[5] All MSCI data used is the property of MSCI. No use or distribution without written consent. Data provided "as is" without any warranties. MSCI and its affiliates assume no liability for or in connection with the data. Please see complete disclaimer in www.barrenjoeyinvestmentmanagement.com/funds/benchmark-information/.

SECTOR WEIGHTS COMPARED TO BENCHMARK[5]



REGION WEIGHTS COMPARED TO BENCHMARK[5]



TOP 10 HOLDINGS

STOCK	%
Apple	4.8
NVIDIA	4.6
Microsoft	3.7
Taiwan Semiconductor	3.3
Amazon.com	2.2
ASML	1.6
Broadcom	1.6
Alphabet Inc - Class A Shares	1.4
Alphabet Inc - Class C Shares	1.3
Meta Platforms	1.3
Ex-top 10	74.2
Total	100.0

Total number of positions (Long)	308

Barrenjoey Investment Management is the retail distribution partner for Vinva.

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IMPORTANT INFORMATION

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