

ASX and Media Release
30 August 2021

FY21 Full-Year Dividend – Key dates and information

African mineral sands producer, **Base Resources Limited** (ASX & AIM: BSE) (**Base Resources** or the **Company**) provides the following information about the full-year dividend of AUD 4.0 cents per share, unfranked (**FY21 Full-Year Dividend**) that the Company's Board has determined to pay and which was announced today.

Key dates

The key dates for the FY21 Full-Year Dividend are as follows:

| Event | Date |
|--|------------------------------|
| Ex-date | Friday, 10 September 2021 |
| Record date | Monday, 13 September 2021 |
| Date of exchange rate used for Foreign Designated Currencies (as defined below) | |
| Last date for Foreign Designated Currency elections | |
| Announcement of exchange rate and dividend amount in Foreign Designated Currencies | Wednesday, 15 September 2021 |
| Payment date | Wednesday, 29 September 2021 |

Payment by direct credit

To facilitate prompt payment and receipt of the FY21 Full-Year Dividend, shareholders are encouraged to receive their dividend payment by direct credit.

It is intended that the FY21 Full-Year Dividend will be the final occasion where cheque will be offered as a payment method from the Company, with any future cash dividends to be paid by way of direct credit only – see below for details about how shareholders may provide their banking details in preparation for the move to mandatory direct credit.

Conduit foreign income

The FY21 Full-Year Dividend will be wholly paid from conduit foreign income. Accordingly, non-Australian resident shareholders will not be subject to any Australian dividend withholding tax on the FY21 Full-Year Dividend.

Shareholder banking and tax information

Dividend payments will be made, and any required withholdings by Base Resources in respect of taxes will be determined, based on applicable information provided to the Company's share registry, Computershare. To provide or update your banking details and ensure your other information is up to date, shareholders should visit www.computershare.com.au/easyupdate/BSE by 7.00 pm (AEST) on Monday, 13 September 2021.

Shareholders may also provide or update their banking details by completing a Direct Credit Form and returning that form to Computershare. To facilitate the intended transition to mandatory direct credit for any future cash dividends, shareholders that are paid the FY21 Full-Year Dividend by cheque will also be sent a Direct Credit Form.

Direct Credit Forms can also be obtained by contacting Computershare:

- on 1300 850 505 (within Australia) or +61 3 9415 4000 (outside of Australia), Monday to Friday 8.30 am to 7.00 pm (AEST); or
- by email at web.queries@computershare.com.au.

Direct Credit Forms should be returned to Computershare:

- by post: Computershare Investor Services Pty Limited
GPO Box 2975 Melbourne
Victoria 3001 Australia
- by email: web.queries@computershare.com.au

Designated currencies and elections

The FY21 Full-Year Dividend has been determined in Australian dollars. Shareholders will be paid in Australian dollars, unless they elect to be paid by direct credit in US dollars or British pounds sterling (**Foreign Designated Currencies**) by specifying banking details for a financial institution in the relevant currency prior to 7.00 pm (AEST) on Monday, 13 September 2021. Consequently, the FY21 Full-Year Dividend will not be paid by cheque in US dollars or British pounds sterling.

The FY21 Full-Year Dividend will be converted to US dollars and British pounds sterling based on applicable exchange rates on the record date (Monday, 13 September 2021).

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For further information contact:

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This release has been authorised by Base Resources' Disclosure Committee.

About Base Resources

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The Company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at www.baseresources.com.au.