



## Announcement Summary

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**Entity name**

BASE RESOURCES LIMITED

**Date of this announcement**

Friday March 04, 2022

**The +securities the subject of this notification are:**

☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSE	ORDINARY FULLY PAID	6,638,312	01/03/2022

Refer to next page for full details of the announcement



## Part 1 - Entity and announcement details

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### 1.1 Name of entity

BASE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

### 1.2 Registered number type

ABN

### Registration number

88125546910

### 1.3 ASX issuer code

BSE

### 1.4 The announcement is

☒ New announcement

### 1.5 Date of this announcement

4/3/2022



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

- ☒ Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

### 2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

- ☒ securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

**The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:**

☒ A transfer of existing +securities

**The underlying securities being received by the holder are:**

☒ Already quoted by ASX

**Existing +securities converting into an existing class**

**FROM (Existing Class)**

**ASX +Security code and description**

BSEAC : PERFORMANCE RIGHTS EXPIRING 30-SEP-2026

**TO (Existing Class)**

**ASX +Security code and description**

BSE : ORDINARY FULLY PAID

**Please state the number of options that were exercised or other +convertible securities that were converted**

6,638,312

**The first date the options were exercised or other +convertible securities were converted**

1/3/2022

**The last date the options were exercised or other +convertible securities were converted**

3/3/2022

**Is this all of the options or other +convertible securities on issue of that type?**

☒ No

**Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?**

☒ Yes

**Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?**

☒ Yes

**Provide details of the KMP or associates who are exercising options or converting convertible securities.**

Name of KMP	Name of registered holder	Number of +securities
Tim Carstens	Tim Carstens	1,694,164
Colin Bwyne	Colin Bwyne	1,694,164
Kevin Balloch	Kevin Balloch	594,418
Andre Greyling	Andre Greyling	562,288
Stephen Hay	Stephen Hay	624,812
Chadwick Poletti	Chadwick Poletti	518,473



**Date the +securities the subject of this notification were issued/transferred**

1/3/2022

**Any other information the entity wishes to provide about the +securities the subject of this notification**

Issue details

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**Number of +securities**

6,638,312

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Part 4 - +Securities on issue

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Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:  
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

**4.1 Quoted +Securities (Total number of each +class of +securities quoted)**

ASX +security code and description	Total number of +securities on issue
BSE : ORDINARY FULLY PAID	1,178,011,850

**4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)**

ASX +security code and description	Total number of +securities on issue
BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	19,855,766
BSEAB : PERFORMANCE RIGHTS EXPIRING 30-SEP-2025	76,599
BSEAC : PERFORMANCE RIGHTS EXPIRING 30-SEP-2026	1,434,291
BSEAD : PERFORMANCE RIGHTS EXPIRING 30-SEP-2027	25,475,341
BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	23,090,022