



Change of Director interests

African mineral sands producer and developer, **Base Resources Limited** (ASX & AIM: BSE) (**Base Resources** or the **Company**) advises that Executive Director – Operations and Development, Colin Bwye, has sold 1,694,164 ordinary shares on market between 7 March and 10 March 2022 at an average price of A\$0.33 per share.

The sales occurred as part of Mr Bwye's planning for his previously announced retirement from the Company and as a Director with effect from 31 March 2022, including to fund tax liabilities arising from the recently announced exercise of his vested Long Term Incentive Plan performance rights.

Following the sales, Mr Bwye holds 7,199,238 ordinary shares in Base Resources.

An Appendix 3Y for Mr Bwye will shortly follow this release.

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This release has been authorised by Base Resources' Disclosure Committee.

About Base Resources

Base Resources is an Australian based, African focused, mineral sands producer and developer with a track record of project delivery and operational performance. The Company operates the established Kwale Operations in Kenya and is developing the Toliara Project in Madagascar. Base Resources is an ASX and AIM listed company. Further details about Base Resources are available at www.baseresources.com.au.

