
Form 605

Corporations Act
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme **BASE RESOURCES LIMITED**

ACN/ARSN **125 546 910**

1. Details of substantial holder (1)

Name **Bank of America Corporation and its related bodies corporate
(See Appendix C)**

ACN/ARSN (if applicable):

The holder ceased to be a substantial shareholder on **4 July 2022**

The previous notice was given to the company on **19 May 2022**

The previous notice was dated **17 May 2022**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
See Appendix A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Addresses
Bank of America Corporation	100 North Tryon Street, Charlotte, North Carolina, 28255, USA
Merrill Lynch (Australia) Futures Limited	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia
Merrill Lynch (Australia) Nominees Pty Ltd	Level 19, 120 Collins St, Melbourne Vic 3000, Australia
Merrill Lynch Markets (Australia) Pty. Limited	Level 34, Governor Phillip Tower, 1 Farrer Place, Sydney NSW 2000, Australia

SIGNATURE

Print Name: Kelvin Kwok

Capacity: Authorised signatory

Sign Here:



Date: 6 July 2022

Appendix A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
05/18/2022	Merrill Lynch (Australia) Futures Limited	BUY	8,657	Ordinary	27,481	27,481	N/A
05/18/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,685	Ordinary	17,765	17,765	N/A
05/20/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,004	Ordinary	12,712	12,712	N/A
05/20/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	3,180,154	3,180,154	Refer to App. B
05/23/2022	Merrill Lynch (Australia) Futures Limited	BUY	10,655	Ordinary	34,469	34,469	N/A
05/23/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,727	Ordinary	15,755	15,755	N/A
05/23/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(2,911,646)	(2,911,646)	Refer to App. B
05/24/2022	Merrill Lynch (Australia) Futures Limited	BUY	26,125	Ordinary	85,770	85,770	N/A
05/24/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,892	Ordinary	9,483	9,483	N/A
05/24/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	2,910,661	2,910,661	Refer to App. B
05/25/2022	Merrill Lynch (Australia) Futures Limited	BUY	15,618	Ordinary	51,208	51,208	N/A
05/25/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,993	Ordinary	19,674	19,674	N/A
05/25/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,121	Ordinary	16,790	16,790	N/A
05/26/2022	Merrill Lynch (Australia) Futures Limited	BUY	21,301	Ordinary	70,535	70,535	N/A
05/30/2022	Merrill Lynch (Australia) Futures Limited	BUY	434	Ordinary	1,445	1,445	N/A
05/30/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(7,052)	(7,052)	Refer to App. B
05/31/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,024	Ordinary	17,030	17,030	N/A
05/31/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,796	Ordinary	16,122	16,122	N/A
06/01/2022	Merrill Lynch (Australia) Futures Limited	SELL	(2,015)	Ordinary	(6,831)	(6,831)	N/A
06/02/2022	Merrill Lynch (Australia) Futures Limited	SELL	(4,585)	Ordinary	(15,810)	(15,810)	N/A
06/02/2022	Merrill Lynch (Australia) Futures Limited	BUY	645	Ordinary	2,225	2,225	N/A
06/03/2022	Merrill Lynch (Australia) Futures Limited	BUY	7,782	Ordinary	27,108	27,108	N/A
06/03/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,326	Ordinary	15,048	15,048	N/A
06/06/2022	Merrill Lynch (Australia) Futures Limited	BUY	7,575	Ordinary	26,121	26,121	N/A
06/06/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,825	Ordinary	9,741	9,741	N/A
06/07/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,238	Ordinary	14,366	14,366	N/A
06/07/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,034)	Ordinary	(3,565)	(3,565)	N/A
06/08/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,522)	Ordinary	(5,340)	(5,340)	N/A
06/09/2022	Merrill Lynch (Australia) Futures Limited	BUY	8,042	Ordinary	29,287	29,287	N/A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
06/10/2022	Merrill Lynch (Australia) Futures Limited	BUY	4,961	Ordinary	18,041	18,041	N/A
06/14/2022	Merrill Lynch (Australia) Futures Limited	SELL	(13,263)	Ordinary	(52,013)	(52,013)	N/A
06/15/2022	Merrill Lynch (Australia) Futures Limited	BUY	7,322	Ordinary	28,713	28,713	N/A
06/15/2022	Merrill Lynch (Australia) Futures Limited	SELL	(188)	Ordinary	(723)	(723)	N/A
06/16/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,012	Ordinary	18,912	18,912	N/A
06/16/2022	Merrill Lynch (Australia) Futures Limited	SELL	(531)	Ordinary	(2,002)	(2,002)	N/A
06/17/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,103	Ordinary	20,411	20,411	N/A
06/17/2022	Merrill Lynch (Australia) Futures Limited	SELL	(2,747)	Ordinary	(10,988)	(10,988)	N/A
06/17/2022	Merrill Lynch (Australia) Futures Limited	SELL	(11,754)	Ordinary	(45,820)	(45,820)	N/A
06/17/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,353)	Ordinary	(5,411)	(5,411)	N/A
06/20/2022	Merrill Lynch (Australia) Futures Limited	SELL	(47,045)	Ordinary	(189,975)	(189,975)	N/A
06/20/2022	Merrill Lynch (Australia) Futures Limited	SELL	(2,170)	Ordinary	(8,681)	(8,681)	N/A
06/20/2022	Merrill Lynch (Australia) Futures Limited	SELL	(4,563)	Ordinary	(18,253)	(18,253)	N/A
06/20/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	3,326,149	3,326,149	Refer to App. B
06/21/2022	Merrill Lynch (Australia) Futures Limited	SELL	(22,900)	Ordinary	(88,068)	(88,068)	N/A
06/21/2022	Merrill Lynch (Australia) Futures Limited	SELL	(7,684)	Ordinary	(29,553)	(29,553)	N/A
06/21/2022	Merrill Lynch (Australia) Futures Limited	SELL	(58)	Ordinary	(224)	(224)	N/A
06/21/2022	Merrill Lynch (Australia) Futures Limited	SELL	(795,000)	Ordinary	(3,000,000)	(3,000,000)	N/A
06/21/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(261,456)	(261,456)	Refer to App. B
06/21/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(2,910,661)	(2,910,661)	Refer to App. B
06/21/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(56,960)	(56,960)	Refer to App. B
06/22/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,324	Ordinary	20,475	20,475	N/A
06/22/2022	Merrill Lynch (Australia) Futures Limited	SELL	(31,437)	Ordinary	(120,910)	(120,910)	N/A
06/22/2022	Merrill Lynch (Australia) Futures Limited	SELL	(5,529)	Ordinary	(21,266)	(21,266)	N/A
06/22/2022	Merrill Lynch (Australia) Futures Limited	SELL	(7,357)	Ordinary	(28,295)	(28,295)	N/A
06/22/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	3,326,150	3,326,150	Refer to App. B
06/22/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(3,269,189)	(3,269,189)	Refer to App. B
06/22/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(56,962)	(56,962)	Refer to App. B
06/23/2022	Merrill Lynch (Australia) Futures Limited	SELL	(19,695)	Ordinary	(75,751)	(75,751)	N/A
06/23/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,892	Ordinary	22,680	22,680	N/A

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration (5)	Class (6) of securities	Securities affected	Person's votes affected	Remark
06/23/2022	Merrill Lynch (Australia) Futures Limited	SELL	(10,670)	Ordinary	(41,746)	(41,746)	N/A
06/24/2022	Merrill Lynch (Australia) Futures Limited	SELL	(4,413)	Ordinary	(16,651)	(16,651)	N/A
06/24/2022	Merrill Lynch (Australia) Futures Limited	BUY	2,956	Ordinary	11,156	11,156	N/A
06/24/2022	Merrill Lynch (Australia) Futures Limited	SELL	(3,015)	Ordinary	(11,313)	(11,313)	N/A
06/24/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,214)	Ordinary	(4,497)	(4,497)	N/A
06/27/2022	Merrill Lynch (Australia) Futures Limited	SELL	(127,893)	Ordinary	(448,747)	(448,747)	N/A
06/27/2022	Merrill Lynch (Australia) Futures Limited	BUY	7,358	Ordinary	26,280	26,280	N/A
06/27/2022	Merrill Lynch (Australia) Futures Limited	BUY	7,015	Ordinary	25,982	25,982	N/A
06/27/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,924)	Ordinary	(6,870)	(6,870)	N/A
06/27/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(1,059,779)	(1,059,779)	Refer to App. B
06/27/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(1,070,979)	(1,070,979)	Refer to App. B
06/28/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,686	Ordinary	19,950	19,950	N/A
06/28/2022	Merrill Lynch (Australia) Futures Limited	SELL	(3,567)	Ordinary	(12,738)	(12,738)	N/A
06/28/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,978	Ordinary	20,979	20,979	N/A
06/28/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	1,027,986	1,027,986	Refer to App. B
06/29/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(13,260)	(13,260)	Refer to App. B
06/29/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(18,899)	(18,899)	Refer to App. B
06/30/2022	Merrill Lynch (Australia) Futures Limited	BUY	5,251	Ordinary	18,106	18,106	N/A
06/30/2022	Merrill Lynch (Australia) Futures Limited	SELL	(19,214)	Ordinary	(67,418)	(67,418)	N/A
06/30/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(24,538)	(24,538)	Refer to App. B
07/01/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,553)	Ordinary	(5,450)	(5,450)	N/A
07/01/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(971,289)	(971,289)	Refer to App. B
07/01/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(1,195,392)	(1,195,392)	Refer to App. B
07/01/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(1,769,310)	(1,769,310)	Refer to App. B
07/01/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(1,659,009)	(1,659,009)	Refer to App. B
07/01/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities returned	N/A	Ordinary	(2,194,131)	(2,194,131)	Refer to App. B
07/04/2022	Merrill Lynch (Australia) Futures Limited	SELL	(1,904)	Ordinary	(6,682)	(6,682)	N/A
07/04/2022	Merrill Lynch (Australia) Futures Limited	SELL	(598,141)	Ordinary	(2,215,337)	(2,215,337)	N/A
07/04/2022	Merrill Lynch Markets (Australia) Pty. Limited	Securities borrowed	N/A	Ordinary	3,824,605	3,824,605	Refer to App. B

Appendix B-1: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Regal Funds Management Pty Limited as Trustee of Atlantic Absolute Return Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-2: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Regal Funds Management Pty Limited as Trustee of Tasman Market Neutral Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-3: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Regal Funds Management Pty Limited as Trustee of Regal Australian Long Short Equity Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix B-4: Prescribed information

Type of agreement	International Prime Brokerage Agreement
Parties to agreement	Merrill Lynch International, Merrill Lynch Markets (Australia) Pty Limited and Equity Trustees Limited As Trustee And Responsible Entity Of Regal Investment Fund
Holder of voting rights	Securities borrower. Securities lender may instruct the registered holder to vote on securities.
Are there any restrictions on voting rights?	No
If yes, detail	N/A
Scheduled return date (if any)	On recall of the securities loan by the securities lender.
Does the borrower have the right to return early?	Yes
If yes, detail	Securities borrower will have right to return assets at any time.
Does the lender have the right to recall early?	Yes
If yes, detail	Securities lender will have right to recall assets at any time.
Will the securities be returned on settlement?	Yes
If yes, detail any exceptions	N/A

Appendix C

Related bodies corporate	Incorporated	ACN/Registration/Incorporation Number
Merrill Lynch (Australia) Futures Limited	Australia	003639674
Merrill Lynch Markets (Australia) Pty. Limited	Australia	075587816
Merrill Lynch (Australasia) Pty. Limited	Australia	075923894
Bank of America Global Holdings, LLC	United States	5169939
BofAML Jersey Holdings Limited	Jersey	115831
NB Holdings Corporation	United States	2361372
Bank of America Corporation	United States	N/A628