



Announcement Summary

Entity name

BASE RESOURCES LIMITED

Date of this announcement

Thursday April 11, 2024

The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
BSE	ORDINARY FULLY PAID	432,112	20/03/2024

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

BASE RESOURCES LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

88125546910

1.3 ASX issuer code

BSE

1.4 The announcement is

New announcement

1.5 Date of this announcement

11/4/2024



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Unquoted options that have been exercised or other unquoted +convertible securities that have been converted

2.2b The +securities being issued, transferred or re-classified as a result of the options being exercised or other +convertible securities being converted are:

securities that have already been quoted on ASX ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

A transfer of existing +securities

The underlying securities being received by the holder are:

Already quoted by ASX

Existing +securities converting into an existing class

FROM (Existing Class)

ASX +Security code and description

BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028

TO (Existing Class)

ASX +Security code and description

BSE : ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

432,112

The first date the options were exercised or other +convertible securities were converted

27/2/2024

The last date the options were exercised or other +convertible securities were converted

20/3/2024

Is this all of the options or other +convertible securities on issue of that type?

No

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Yes

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

No

Date the +securities the subject of this notification were issued/transferred

20/3/2024

Any other information the entity wishes to provide about the +securities the subject of this notification

Several exercises of vested performance rights occurred during the period beginning 27 February 2024 and ending 20 March 2024, with the resultant entitlement to ordinary shares satisfied by the transfer of shares previously acquired on-market by the trustee of the Base Resources Long Term Incentive Plan. In each case, the transfer occurred shortly after receipt of the relevant exercise request. The date noted above (of 20 March 2024) is the date that the last such transfer occurred.

Issue details

Number of +securities

432,112



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSE : ORDINARY FULLY PAID	1,178,011,850

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
BSEAE : PERFORMANCE RIGHTS EXPIRING 30-SEP-2029	16,669,737
BSEAB : PERFORMANCE RIGHTS EXPIRING 30-SEP-2025	76,599
BSEAC : PERFORMANCE RIGHTS EXPIRING 30-SEP-2026	555,848
BSEAD : PERFORMANCE RIGHTS EXPIRING 30-SEP-2027	1,240,405
BSEAO : PERFORMANCE RIGHTS EXPIRING 30-SEP-2028	6,422,995
BSEAP : PERFORMANCE RIGHTS EXPIRING 30-SEP-2030	18,286,026
BSEAF : PERFORMANCE RIGHTS EXPIRING 30-SEP-2031	28,790,016