

The background of the slide is a photograph of a dry, arid landscape with red soil, sparse green and grey shrubs, and a few trees in the distance. A yellow and white truck is parked on a dirt road in the upper right. A grey rectangular box with a thin black border is centered in the upper half of the image, containing the word "BLACKSTONE" in a large, serif, all-caps font.

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**RIU Sydney Resources Round-up  
Presentation**

**10 – 11 May 2017**



# Blackstone Corporate Snapshot

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- Experienced Board and Technical Team - unique technical approach, proven exploration experience;
- Tight Capital Structure;
- Very low burn rate.

<b>ASX Code:</b>	<b>BSX</b>
<b>Share on issue at IPO</b>	<b>35.8m</b>
<b>Options</b>	<b>2.0m</b>
<b>Performance Rights</b>	<b>8.0m</b>
<b>Market Capitalisation (as of 5 May 2017)</b>	<b>A\$6.8m</b>
<b>Cash (March 2017 Quarterly)</b>	<b>A\$3.0m</b>

## **Hamish Halliday** Managing Director



- Geologist with over 20 years corporate and technical experience in the mining industry, involved in the discovery and acquisition of numerous projects over a range of commodities throughout 4 continents.
- Founded and held executive and non-executive directorships with a number of successful listed exploration companies including Venture Minerals Ltd and Adamus Resources Ltd.
- Prior to Blackstone Minerals, founded Adamus Resources Limited and grew it from a A\$3 million float to a multi-million ounce emerging gold producer.

## **Andrew Radonjic** Technical Director



- Mine Geologist and Mineral Economist.
- >25 years experience with a focus on gold and nickel in the Eastern Goldfields of WA.
- Instrumental in three significant gold discoveries north of Kalgoorlie.
- Executive director with Venture and co-lead the exploration team during the discovery of the Mount Lindsay Tin-Tungsten-Magnetite deposits.

## **Bruce McFadzean** Non-Executive Director



- >35 years experience, including the “start up” of 5 new mining operations
- Former MD at Catalpa Resources who built the Edna May Gold Mine and grew the company market cap by 120 times.

## **Dr Stuart Owen** Exploration Manager



- BSc & PhD in Geology, member of the AIG and 20 years of experience in mineral exploration which included gold and nickel.
- Senior Geologist in the exploration team that discovered and delineated the Paulsens Gold Deposit in the Ashburton region of WA.
- Exploration Manager in the Adamus team that discovered and delineated the Southern Ashanti Gold Deposits, Ghana
- Exploration Manager for Venture during the discovery of the Mt Lindsay Tin-Tungsten-Magnetite deposits, Tasmania.

# Location of Projects

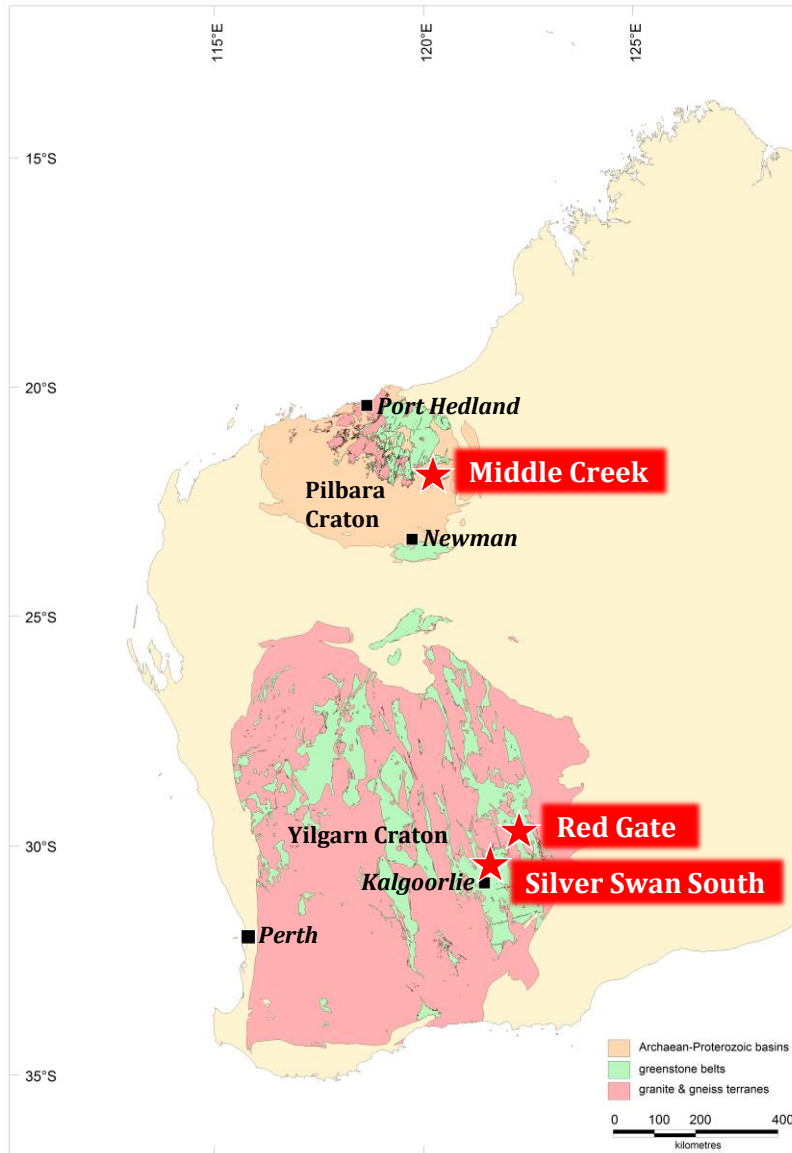
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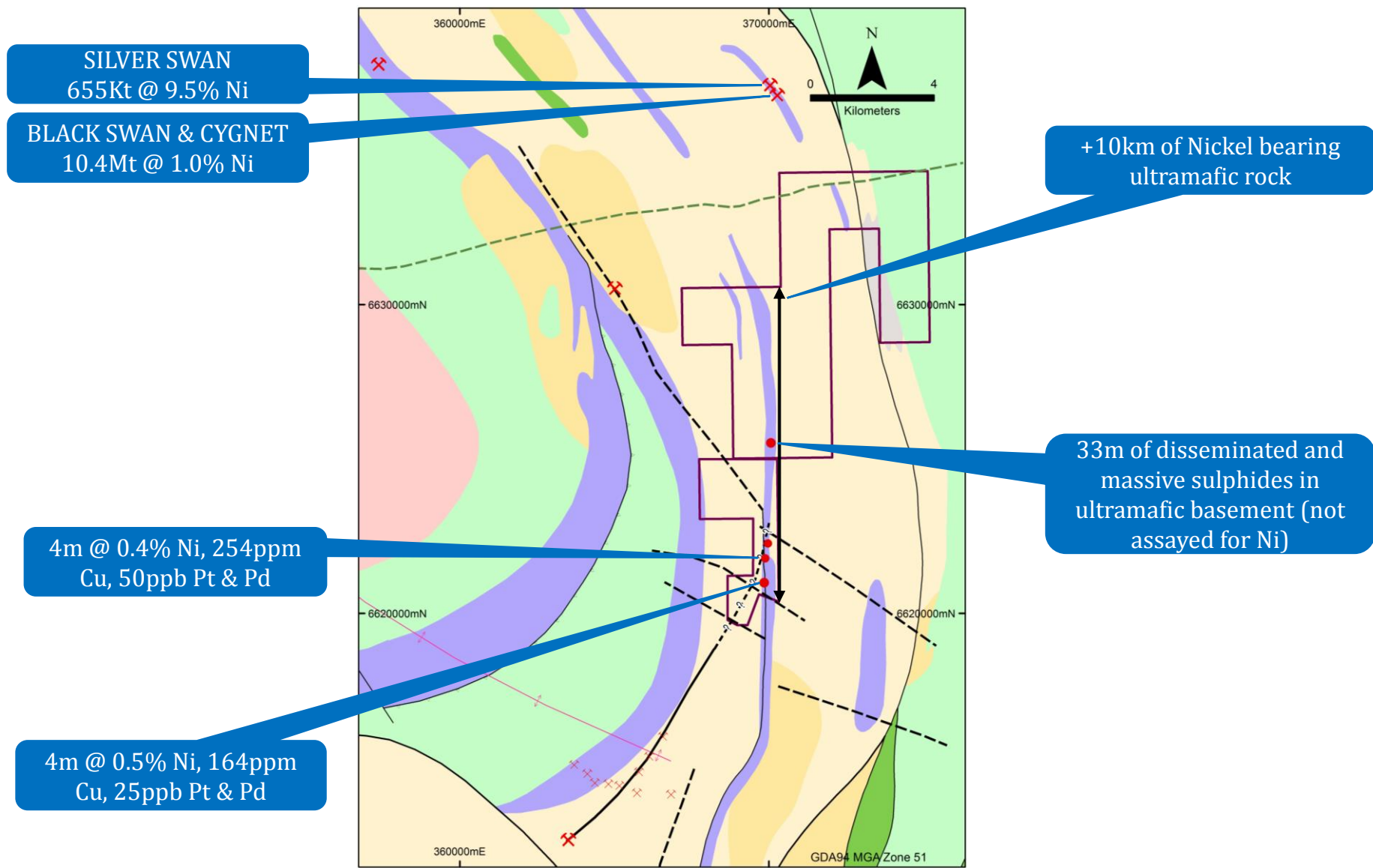
Blackstone Minerals Limited (“Blackstone”) has acquired three mineral exploration projects, totalling 232km<sup>2</sup> of prospective ground in the Eastern Goldfields and Pilbara Provinces of Western Australia.

The Projects are:

- **Silver Swan South Project (nickel sulphide and gold);**
- **Red Gate Project (gold);**
- **Middle Creek Project(gold).**



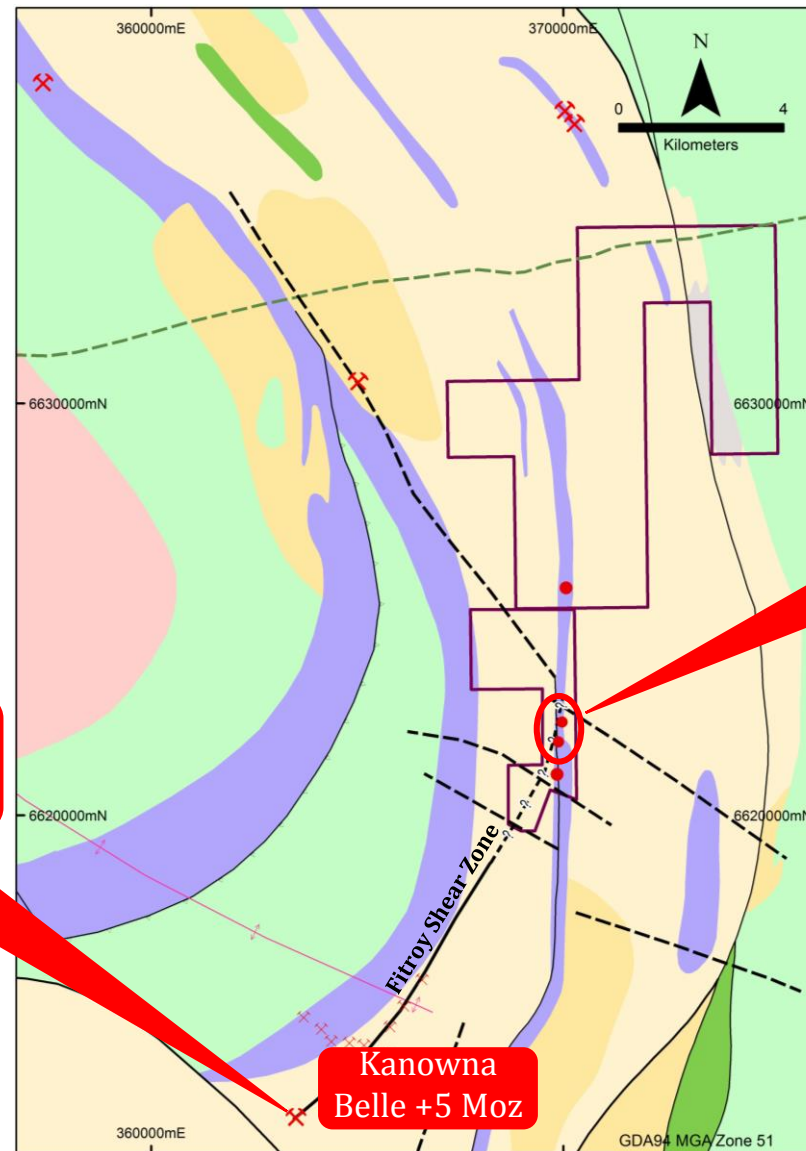
# Silver Swan South Nickel Targets



# Silver Swan South Gold Targets

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## Discovery RAB

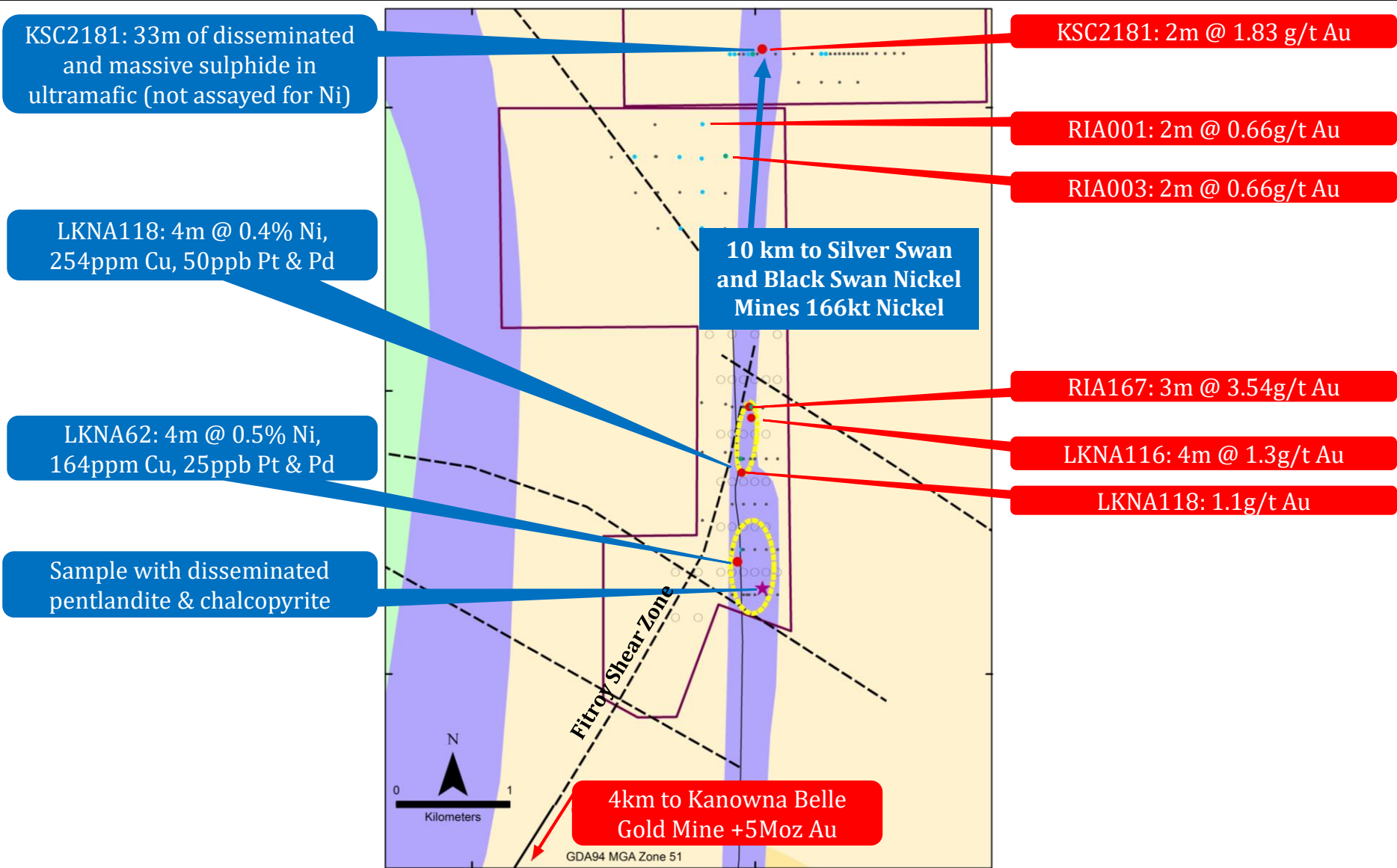
- 2m@ 11g/t from 52m
- 4m@ 3g/t from 28m depth

## Priority target area

- 3m @ 3.54g/t Au from 60m;
- 4m@1.3g/t Au from 64m.
- Sulfide-bearing basement anomalous in As, Cu and Zn.

Kanowna  
Belle +5 Moz

# Silver Swan South First Drill Program

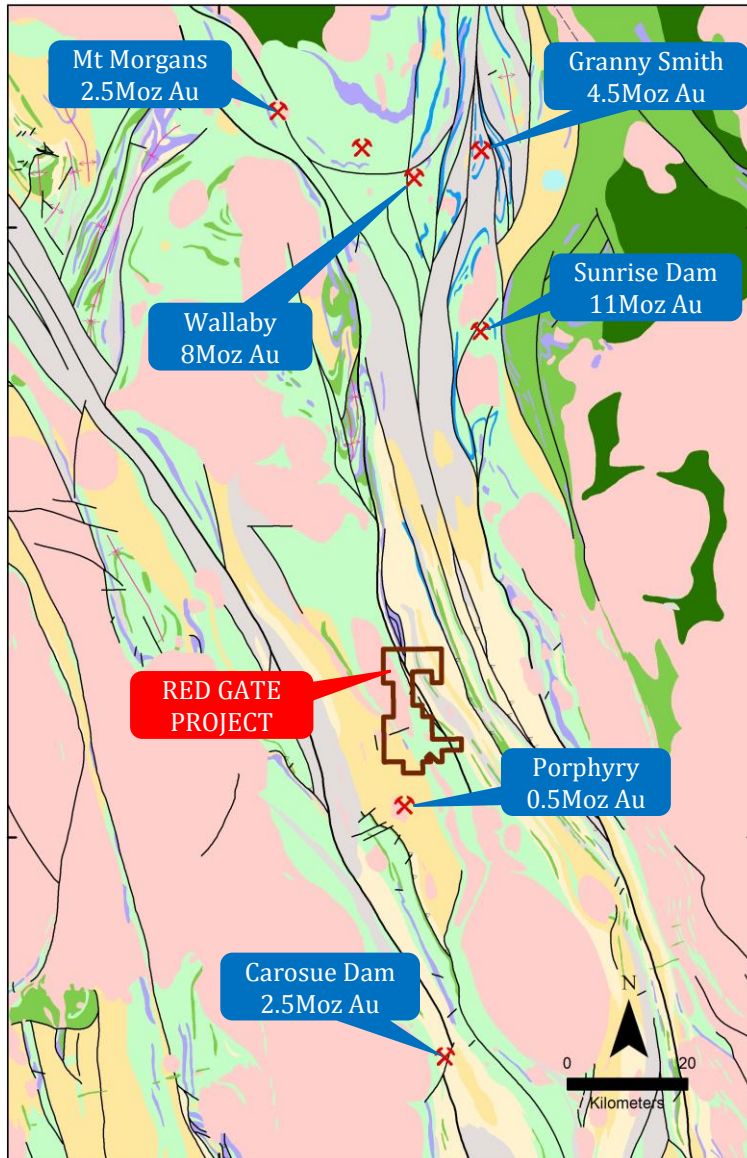




# Location of Red Gate Project

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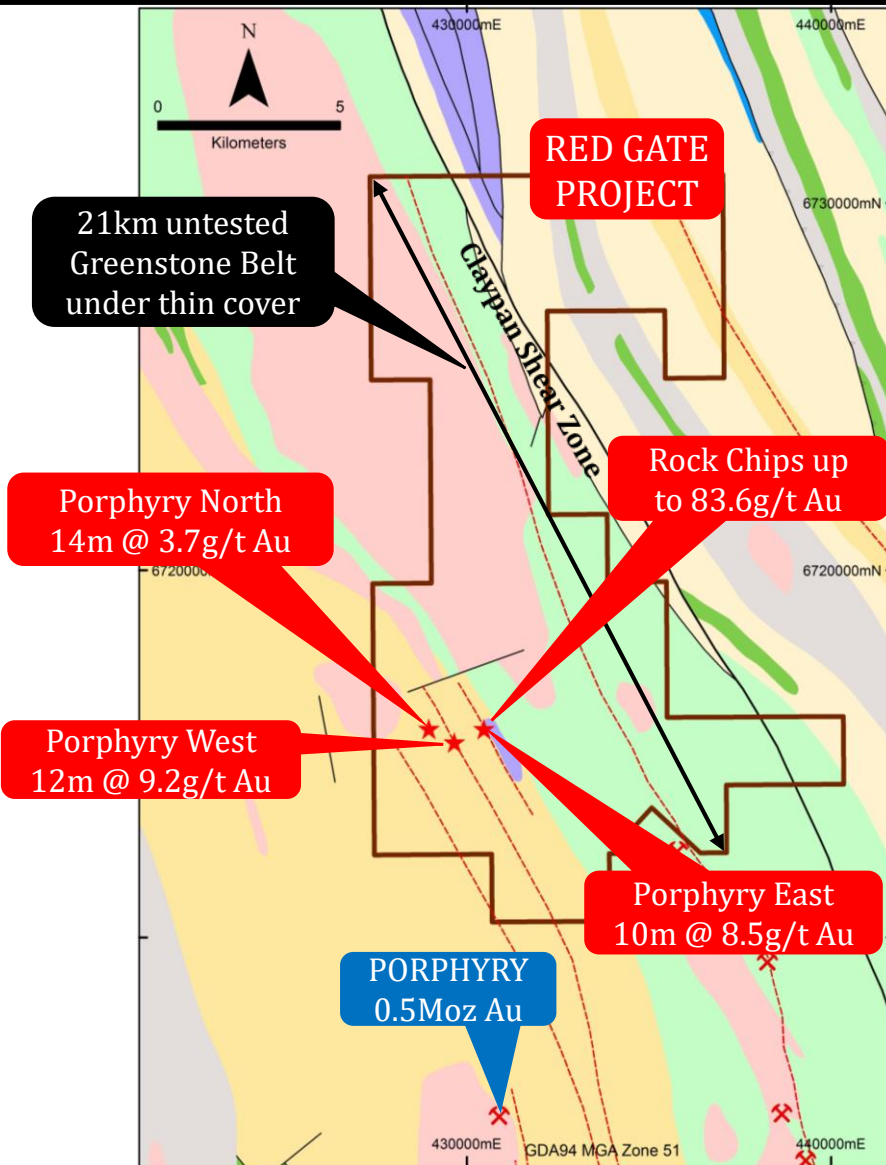


- Exploration Licence (E31/1096) covering approximately 146km<sup>2</sup>;
- Within trucking distance of three major gold mines/processing plants:-
  - Carosue Dam (2.5Mozs Au),
  - Granny Smith (12.5Mozs Au including Wallaby) and;
  - Sunrise Dam (11Mozs Au).
- The Project is situated:-
  - 140km north east of Kalgoorlie;
  - 10km north of the Porphyry Gold Mine (500kozs Au).

# Red Gate Project Priority Prospects

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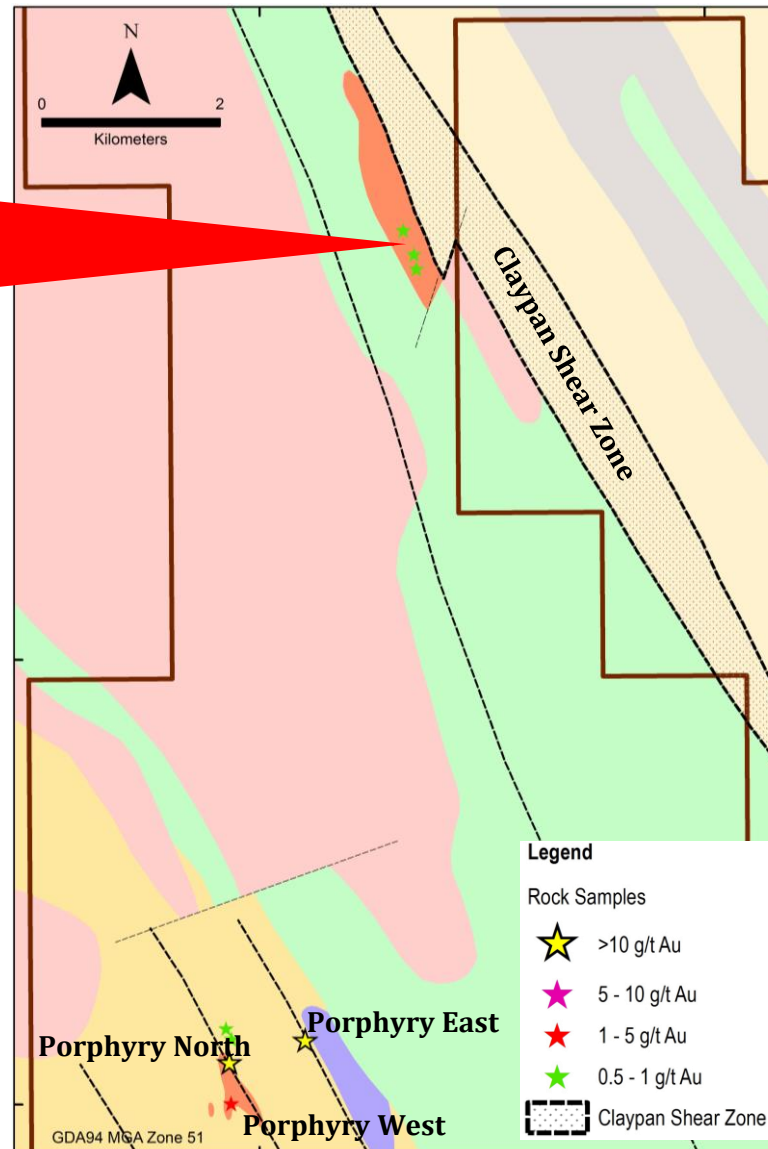


- Significant intersection on the Project to date include:-
  - 12m @ 9.2 g/t Gold from 8m;
  - 14m @ 3.7 g/t Gold from 1m;
  - 10m @ 8.5 g/t Gold from 9m.
- 21km untested Greenstone Belt.
- 9 km untested Claypan Shear Zone.



# Red Gate - New Porphyry Zone identified

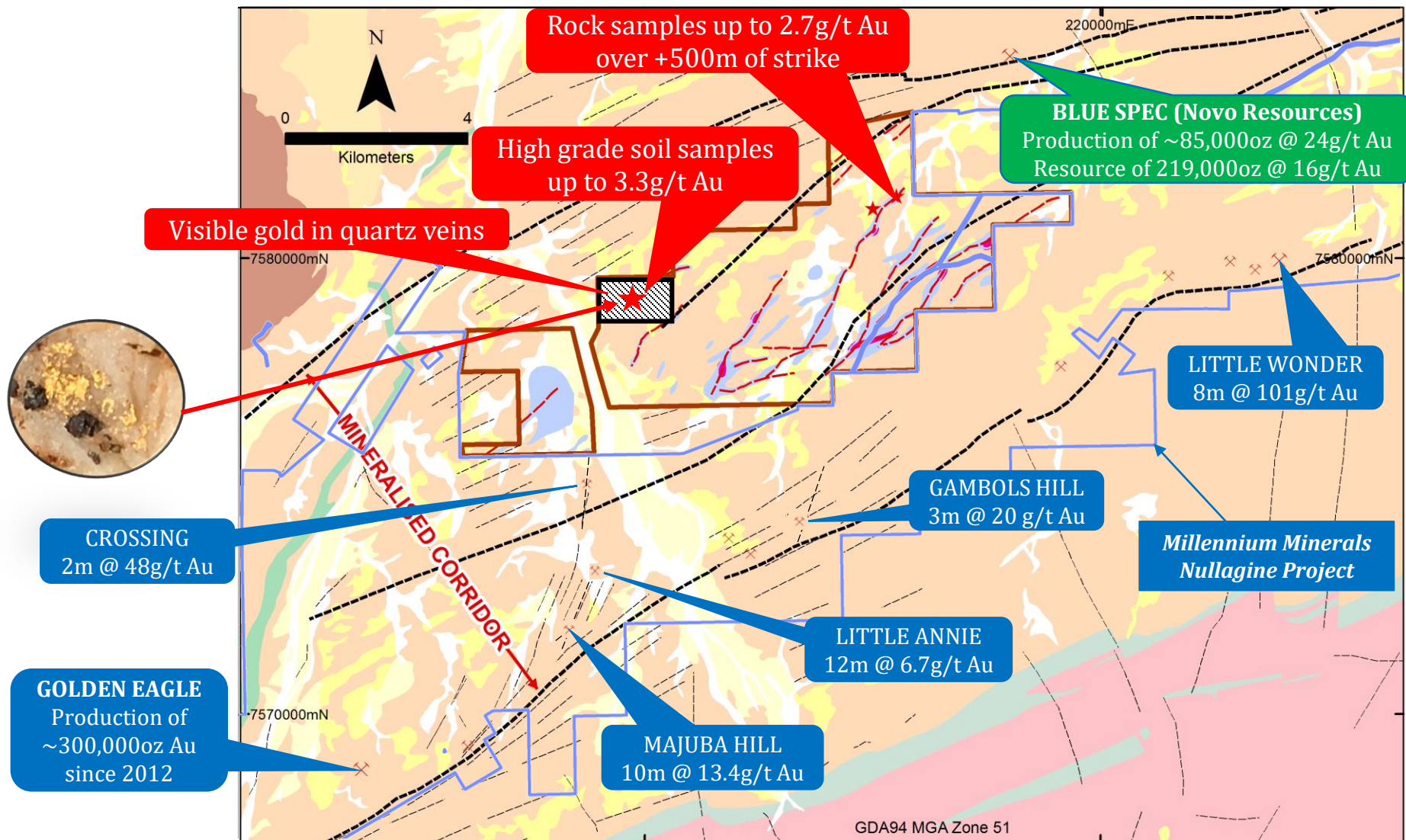
Reidy Prospect sericite-altered granite with disseminated sulfide (weathered) and quartz-pyrite veins (0.53g/t Au from sericite-altered granite & 36g/t Ag in quartz-sulfide veins)



# Geology of Middle Creek Project

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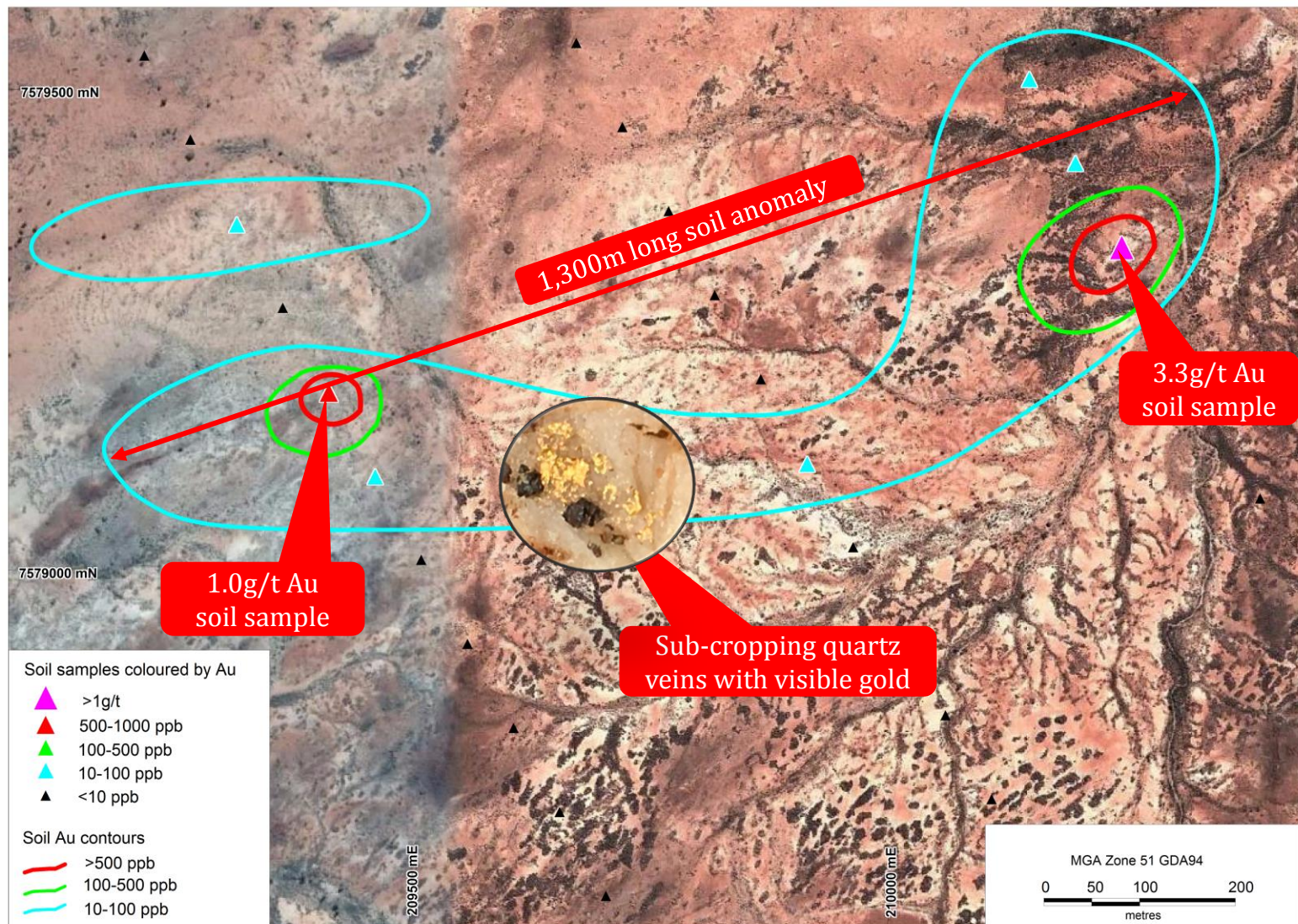




# Middle Creek Project Priority Gold Anomaly

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- Tight capital structure;
- Well credential management team;
- Low burn rate;
- Access to international projects.



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