Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Brazilian Rare Earths Limited**
ABN	**88 649 154 870**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BERNARDO SANCHEZ AGAPITO DA VEIGA
Date of last notice	9 April 2026

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Shares are registered in the name of DTQ (BVI) Limited, an entity controlled by Mr da Veiga, who retains a relevant interest in the Shares.
Date of change	22 May 2026
No. of securities held prior to change	Bernardo Da Veiga • 13,980,345 fully paid ordinary shares (Shares) • 1,147,475 options expiring 18 December 2028 (Options) • 88,379 FY2024 STI Award Options Expiring 31/01/30 • 165,540 FY2025 STI Award Options Expiring 31/01/30 • 662,162 FY2025 LTI Award Options Expiring 31/01/30
Class	Fully paid ordinary shares (Shares)
Number acquired	Nil
Number disposed	Nil

+ See chapter 19 for defined terms.

Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$90,173,225.25 (being $6.45 per Share)
No. of securities held after change	DTQ (BVI) Limited • 13,980,345 fully paid ordinary shares (Shares) Bernardo da Veiga • 1,147,475 Options • 88,379 FY2024 STI Award Options Expiring 31/01/30 • 165,540 FY2025 STI Award Options Expiring 31/01/30 • 662,162 FY2025 LTI Award Options Expiring 31/01/30
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer of 13,980,345 fully paid ordinary shares by Mr da Veiga to DTQ (BVI) Limited, an entity controlled by Mr da Veiga. Mr da Veiga retains a relevant interest in the Shares following the transfer.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable
Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

+ See chapter 19 for defined terms.

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**Brazilian Rare Earths Limited**
ABN	**88 649 154 870**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	BERNARDO SANCHEZ AGAPITO DA VEIGA
Date of last notice	22 May 2026

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Not applicable
Date of change	28 May 2026
No. of securities held prior to change	DTQ (BVI) Limited • 13,980,345 fully paid ordinary shares (Shares) Bernardo da Veiga • 1,147,475 options expiring 18 December 2028 (Options) • 88,379 FY2024 STI Award Options Expiring 31/01/30 • 165,540 FY2025 STI Award Options Expiring 31/01/30 • 662,162 FY2025 LTI Award Options Expiring 31/01/30

+ See chapter 19 for defined terms.

Class	• Unlisted options, exercise price of $0.01 and expiry of 28 May 2031 with vesting on 31 December 2027 and on 31 December 2028 (2026 STI Options); and • Unlisted options, exercise price of A$0.01 and expiry of 28 May 2031 subject to performance and service vesting conditions (2026 LTI Options)
Number acquired	112,502 2026 STI Options and 450,005 2026 LTI Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil. For more information, please see the notice of general meeting lodged with ASX on 29 April 2026.
No. of securities held after change	DTQ (BVI) Limited • 13,980,345 fully paid ordinary shares (Shares) Bernardo da Veiga • 1,147,475 Options • 88,379 FY2024 STI Award Options Expiring 31/01/30 • 165,540 FY2025 STI Award Options Expiring 31/01/30 • 662,162 FY2025 LTI Award Options Expiring 31/01/30 • 112,502 2026 STI Options • 450,005 2026 LTI Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of securities under the Company's incentive plan. For more information, please see the notice of general meeting lodged with ASX on 29 April 2026.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	Not applicable
Name of registered holder (if issued securities)	Not applicable

+ See chapter 19 for defined terms.

Date of change	Not applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not applicable
Interest acquired	Not applicable
Interest disposed	Not applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not applicable
Interest after change	Not applicable

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

+ See chapter 19 for defined terms.

CHANGE OF DIRECTOR'S INTEREST NOTICE

Brazilian Rare Earths Limited (**ASX: BRE**) (**BRE** or the **Company**) attaches updated Appendix 3Y (Change of Director's Interest Notice) forms for its Managing Director and Chief Executive Officer, Bernardo da Veiga.

On 22 May 2026, 13,980,345 fully paid ordinary shares held by Mr da Veiga were transferred to an entity controlled by him. There was no change in Mr da Veiga's beneficial interest in those shares. Due to an administrative oversight, the change in registered holder was not reflected at the time and has been corrected in the attached notices. The Company regards this as an isolated matter and its disclosure arrangements remain in place.

This announcement has been authorised for release by the Managing Director and CEO.

For further information and enquiries please contact:

Bernardo da Veiga

Managing Director and CEO

Brazilian Rare Earths

bdv@brazilianrareearths.com

Sign up to our investor hub at investors.brazilianrareearths.com