NEW EXPLORATION LICENCE APPLICATIONS OVER COINCIDENT GEOCHEMICAL REE AND GEOPHYSICAL GRAVITY ANOMALIES IN NORTHWEST WA

Highlights

- Applications for two tenements covering 297 graticules in the Carnarvon Basin 33km from the North West Highway east of Shark Bay

- Coincident geochemical rare earth element (REE) and geophysical gravity/TMI anomalies identified with deep gravity low interpreted as a buried diatreme structure.

- Interpreted structure similar in size to the Mt Weld REE deposit.

Australian resource and investment company, Cape Lambert Resources Limited (ASX: CFE) (**Cape Lambert** or **the Company**) is pleased to announce that it has lodged applications for two tenements in the Carnarvon basin of WA.

The tenement applications (E 09/2442 and E 09/2441) cover a combined 297 graticular blocks or a total of 914.5 square kilometers starting approximately 33km east of the Overlander roadhouse near the turnoff to Shark Bay (refer figures 1 and 2).

Recent geochemical sampling over the areas known as "Dogger" and "Sebastian" have identified two rare earth element (REE) anomalies coincident with identified geophysical anomalies that indicate potential for the existence of a buried diatreme beneath the geologically recent sedimentary cover sequences (refer Annexure 1 for table of sample locations and assay data).

The southern gravity anomaly (Sebastian) presents as a deep gravity low with a coincident void in the TMI magnetics (figure 3). The density depression and coincident magnetic low can be interpreted as a possible buried diatreme structure with similar dimensions to the Mt Weld REE deposit in the north eastern goldfields of WA. This presents an opportunity for a new REE discovery as the structural environment and geophysical indications may suggest a potential carbonatite source similar to that found at Mt Weld.

The presence of a buried diatreme may also bs a potential host to several different mineralisation possibilities.
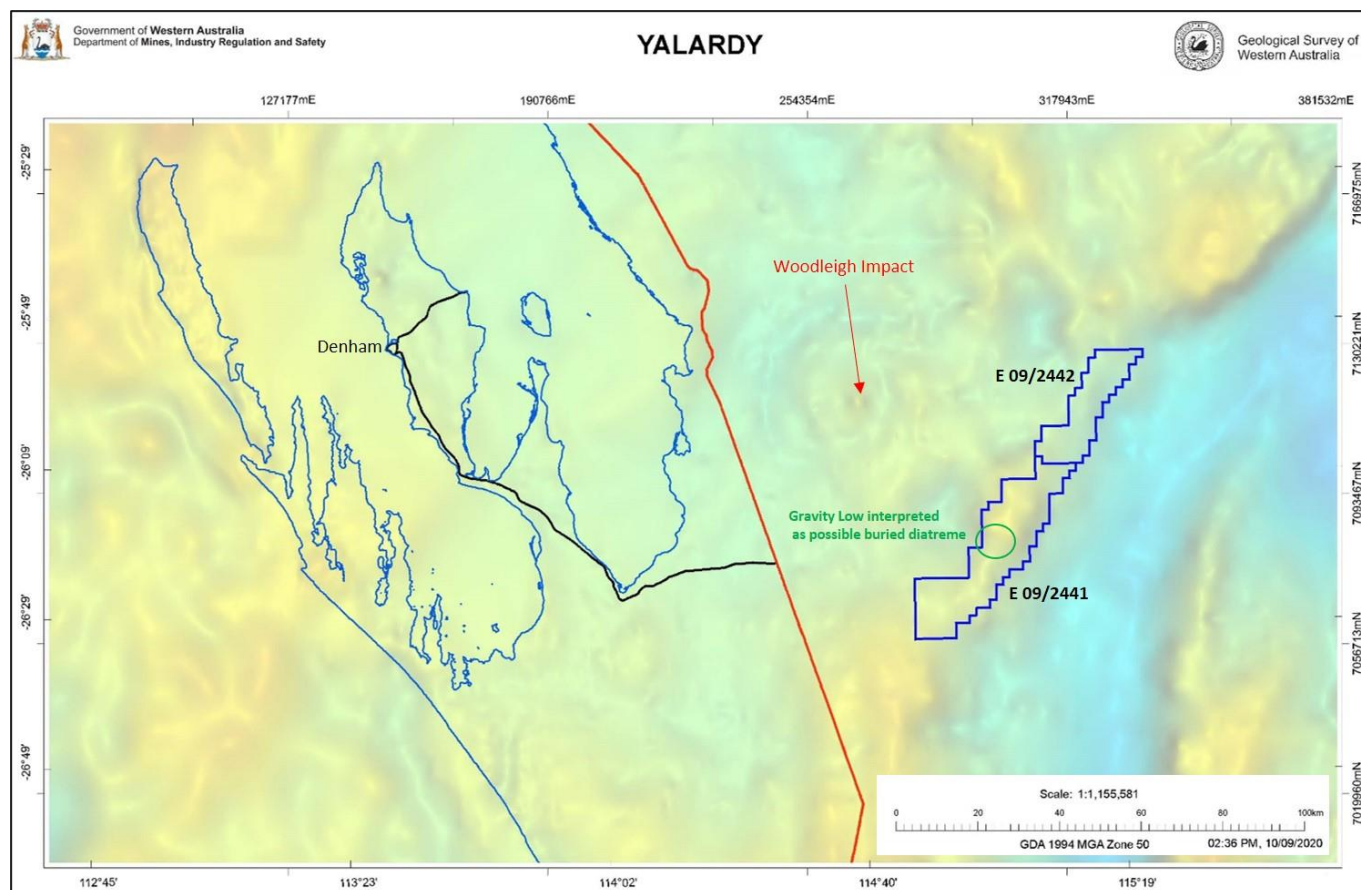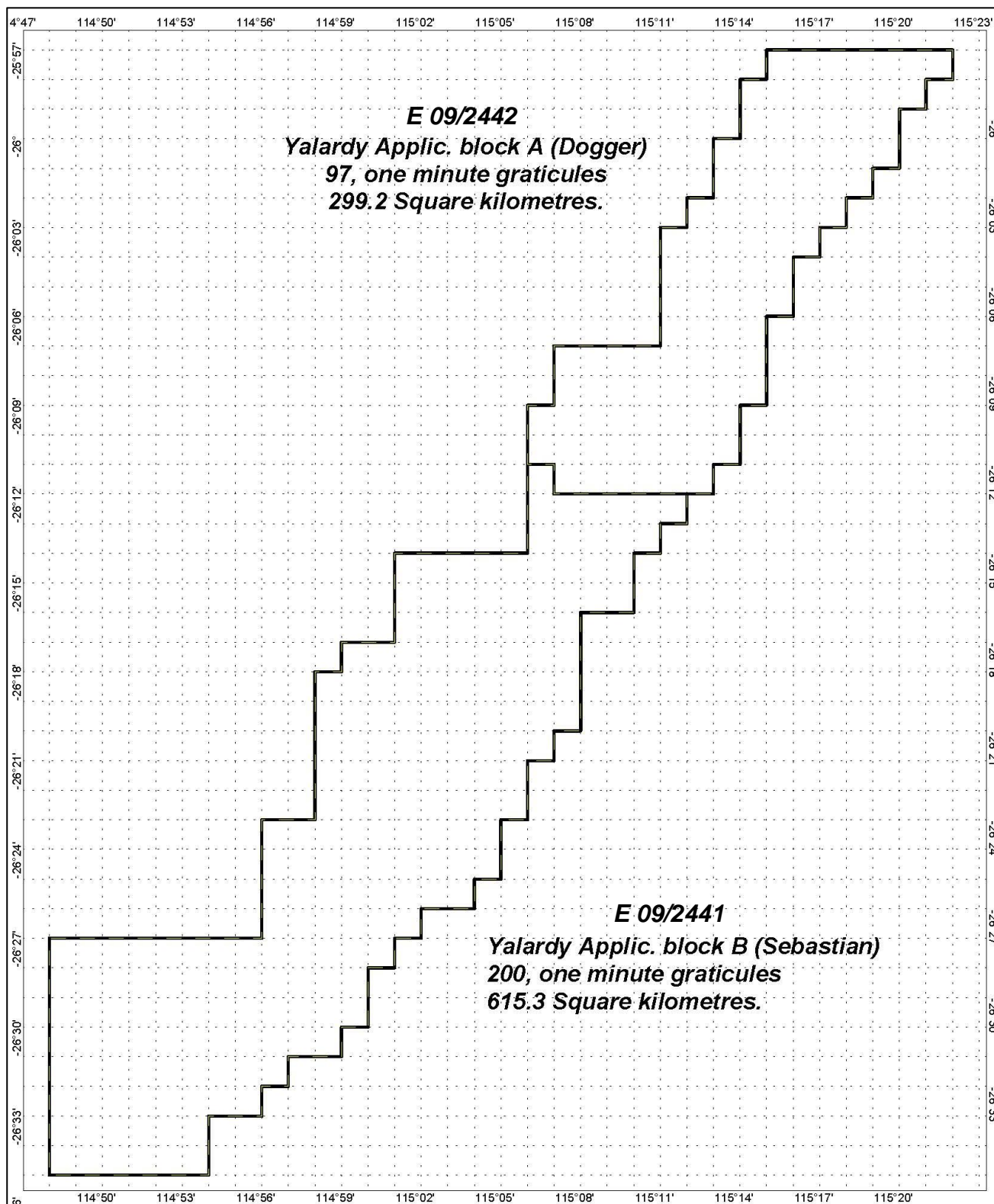
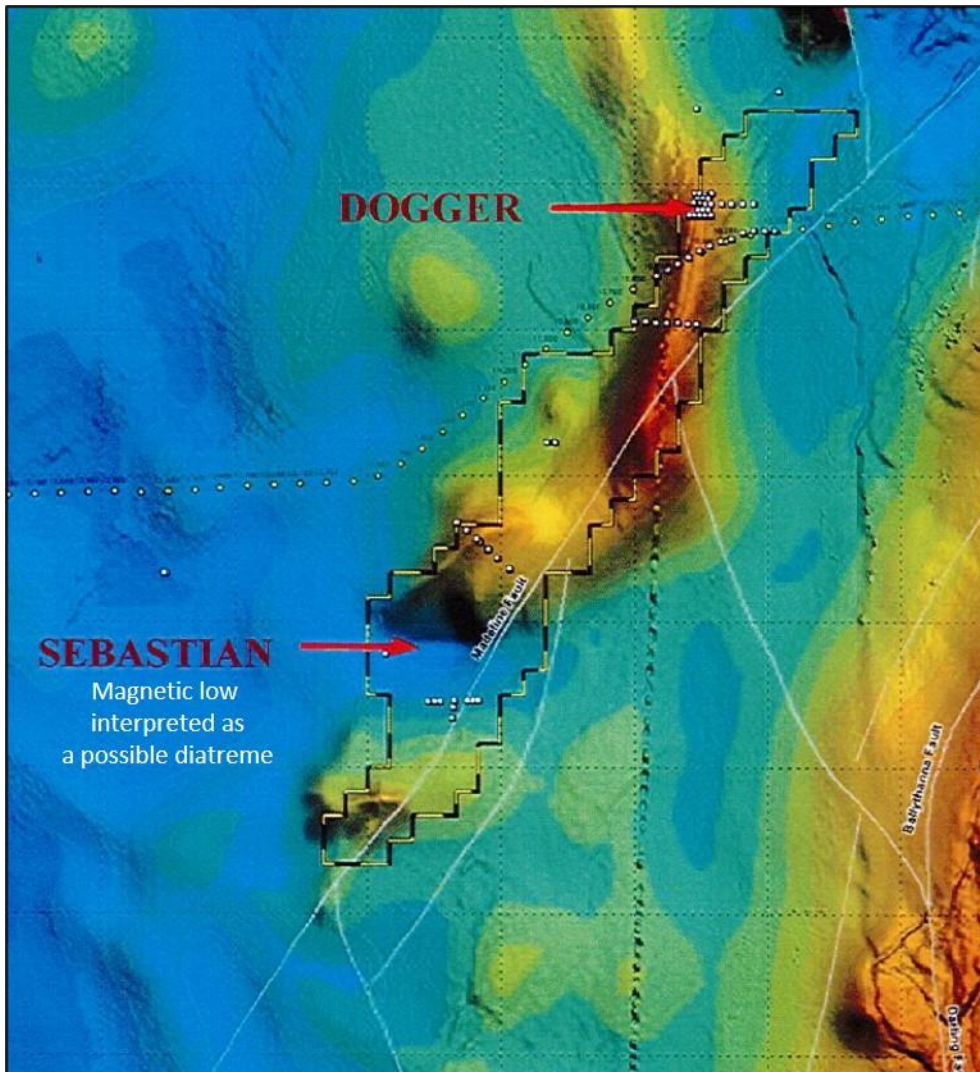Figure 1. Location plan

Figure 2. Tenement plan

Figure 3. Tenement over TMI with geochemical sample locations

Next Steps

The Company is aiming to conduct initial reconnaissance exploration upon grant of tenure consisting of additional geophysics combined with more detailed geochemistry in the first instance as well as ground reconnaissance and desktop studies.

Tony Sage, Cape Lambert's Executive Director, said "This is a great chance to get into the rare earths space at very little cost to the Company with no acquisition costs applicable. With China banning all exports, rare earths are sought after commodities. Cape Lambert has a long track record of investments in the resources sector, and will continue to look out for other opportunities that may arise".

This announcement is authorised to be given to ASX by Mr Tony Sage, Cape Lambert's Executive Director

Yours faithfully
Cape Lambert Resources Limited

Tony Sage
Executive Director

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COMPETENT PERSON

The information in this announcement that relates to Exploration results is based on information compiled by Mr Olaf Frederickson. Mr Frederickson is a Member of The Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the "JORC Code"). Mr Frederickson is a consultant to Cape Lambert Resources and consents to the inclusion in the report of the Exploration Results in the form and context in which they appear.

Annexure 1

Sample	East	North	Au	Ag	Ce	Ce	Dy	Er	Eu	Ho	La
			ppb	ppb	ppb	ppm	ppm	ppb	ppb	ppb	ppm
980	285017	7092992	0.28	10.9	4189	4.189	453.2	279.1	81.7	94.2	1616.5
982	314083	7103386	0.18	4.5	3502	3.502	367	222.5	64	76.2	1058.5
983	313527	7103353	0.66	7.8	2381	2.381	334.7	216.6	53.6	73.9	959.1
983	313527	7103353	0.17	0.9	59200	59.2	82.1	53.8	12.6	18.4	39730
985	324903	7121635	0.28	9.1	8194	8.194	607.2	301.4	136.7	115.7	1405.7
991	330578	7130268	0.28	8.9	2308	2.308	248.5	158.3	44.1	52.5	885.1
994	309200	7095200	0.14	11.3	2681	2.681	224.6	136	45.1	44.9	772.1
990	324398	7128844	X	X	38170	38.17					7760
993	308653	7095742	1	X	78820	78.82					36430
994	313539	7103373	X	X	11.53	0.01153					4.96
995	313541	7103374	X	X	15.17	0.01517					5.52
996	313539	7103373	X	X	14.68	0.01468					7.02
Y0055	324397	7122393	0.78	5.4	X	X	X	X	X	X	X
Y0056	324777	7122400	0.49	6.1	3	0.003	X	X	X	X	1.5
Y0057	325198	7122389	0.58	2.8	77	0.077	2	0.9	0.7	X	45.5
Y0058	325614	7122411	0.83	14.9	1496	1.496	125.1	66.7	29.6	24.8	445.4
Y0059	324618	7121999	1.99	11.8	3102	3.102	239.2	127	59.9	49.3	784.5
Y0060	325000	7121995	0.6	4.6	6	0.006	X	X	X	X	2.8
Y0061	325000	7121995	0.36	6.6	5	0.005	X	X	X	X	3.7
Y0062	325397	7122005	0.32	11	8468	8.468	683.8	358.8	161.2	137.9	1672.3
Y0063	324380	7121657	0.51	9.2	5910	5.91	631.6	357.7	116.9	130.9	1233.6
Y0064	324828	7121658	0.27	8.4	3897	3.897	376.2	191.5	89.7	74.7	831.9
Y0065	325208	7121659	0.4	11.7	11542	11.542	1207.5	585.2	286.3	234.1	2669
Y0066	325584	7121660	0.54	9.5	8110	8.11	1254.8	718.5	229.4	260.2	2325.7
Y0067	326389	7121650	0.53	11	4720	4.72	494	282.7	100.7	103	1590.8
Y0068	327189	7121658	0.31	9.4	5381	5.381	601.4	318.4	130.1	122	2042.2
Y0069	328014	7121658	0.6	7.5	2182	2.182	358.9	217.5	61.8	76.2	745.4
Y0070	328800	7121654	0.36	10.9	1655	1.655	213.8	119.7	41.5	43.3	757.2
Y0077	324190	7121204	2.45	27	1159	1.159	131.7	69.3	33.8	27.6	349.5
Y0078	324644	7121193	0.66	9.6	5804	5.804	359.6	173.6	88.7	70.3	1063.6
Y0079	325008	7121211	0.36	29.7	1282	1.282	161.5	80.6	39.7	32.8	443.6
Y0080	325412	7121206	0.7	30.3	909	0.909	99.4	48.1	25.5	19.5	391.9
Y0081	323999	7120796	1.81	22.2	598	0.598	83.6	38.8	23.1	17.4	286
Y0082	324401	7120803	0.93	23.8	1151	1.151	129.9	65.3	34.9	26.5	550.3
Y0083	324792	7120795	0.4	22	659	0.659	67.8	34.8	17.4	14.3	248
Y0084	325192	7120790	0.27	23	1107	1.107	168	87.8	41.4	32.9	501.8
Y0085	325608	7120816	0.38	27.5	320	0.32	47.4	25.1	11.7	9.9	105.7
Y0086	328801	7119729	0.6	15.8	3038	3.038	411.5	243.7	76.9	84.6	1069.8
Y0087	329653	7119709	0.4	16.8	3189	3.189	528.5	322.6	93.9	114.2	1402.7
Y0088	330432	7119689	0.52	8.9	2188	2.188	263.4	146.8	48.1	53.8	880.9

Y0089	328001	7119508	0.47	15.6	4180	4.18	435.8	264.6	86.6	90.4	1768.5
Y0090	327186	7119057	1.63	9.3	3542	3.542	358.4	205.2	77	72.3	1626.6
Y0092	326371	7118852	0.74	16.1	9522	9.522	604.1	310.8	137.4	116.3	2344.3
Y0093	325572	7118532	0.78	22.2	5427	5.427	282.5	132.4	79	53.8	1315.7
Y0094	324809	7118073	0.76	18.1	931	0.931	92.5	47.3	24.3	18.5	378.9
Y0095	323969	7117573	0.41	21.4	685	0.685	90.7	53.8	21	19.9	331.1
Y0096	323179	7117104	0.15	24.1	4969	4.969	539.9	293.4	106.8	110	1686.1
Y0097	321604	7116165	0.45	17.1	2447	2.447	373.2	218.3	69.3	78	1233.1
Y0098	322401	7116641	0.78	17.2	6781	6.781	488.2	262.3	125	100.2	2136.7
Y0099	320012	7112653	0.36	8.3	2858	2.858	357.1	212.4	59.2	74.5	742.8
Y0100	320819	7112623	0.59	6	3980	3.98	324.8	183.9	62.1	67.5	1082.5
Y0101	321604	7112599	0.49	12.4	2027	2.027	288.8	166.3	54.5	61.4	877.3
Y0102	322372	7112552	0.31	7	6334	6.334	725.5	404.5	145.8	150.8	1985.2
Y0103	323189	7112551	0.79	27.4	6079	6.079	384.4	212.2	94.5	76.4	2828.1
Y0104	323996	7112521	0.36	21.1	1294	1.294	188.5	96.1	47.2	36.9	588.1
Y0105	324653	7112511	0.49	20.8	5340	5.34	332.2	157.8	85.1	62.7	1918.6
Y0163	306870	7097176	0.36	15.4	1947	1.947	228.5	127.7	40.2	47	699.9
Y0165	307630	7096655	0.36	9.4	1940	1.94	262.6	168	50.1	56.4	765.1
Y0167	308401	7095959	0.67	10.2	2149	2.149	288.2	175.1	54.4	60.8	725.3
Y0169	309269	7095172	0.77	8.5	1581	1.581	220.5	135.5	39.7	46.5	588
Y0171	309950	7094562	1.24	8.4	3141	3.141	339	202.9	63.1	71.7	940.5
Y0173	310855	7093746	1.54	9.5	4071	4.071	418.9	231.6	81.4	85.1	1180.9
Y0173A	310855	7093746	1.33	9.3	3781	3.781	406	228.5	78.1	81.3	1179.3
Y0187	301709	7087122	0.97	8.6	1759	1.759	234	151.8	42.9	50.8	642.1
Y0203	306879	7083634	1.99	12.7	2054	2.054	254.7	148.3	48.5	51.8	909.8
Y0204	307890	7083656	1.22	10.1	2091	2.091	208.6	130.2	40.3	43.6	701.2
Y0205	308306	7083667	1.99	7.9	3151	3.151	372.8	217.2	68.7	78.5	995.3
Y0206	308688	7083675	0.57	10.5	2266	2.266	280.8	157.8	53.7	56.8	956.4
Y0207	304955	7083557	1.28	14.9	2878	2.878	365.2	209.4	72.4	73.1	1290
Y0208	305403	7083572	0.55	8.1	2724	2.724	257.7	152.7	53.5	53.1	927.5
Y0209	305837	7083593	0.42	9.7	2522	2.522	331.1	202.1	59.3	68.8	960.5
Y0210	306802	7083210	1.01	13.7	2515	2.515	346.9	211.4	68.2	72.1	1115.7
Y0210A	306802	7083210	0.41	12.2	2421	2.421	330.8	200.4	63.5	70.7	1089
Y0211	306802	7082394	0.37	17.7	2020	2.02	258.3	150.6	50.6	54	992.7

Sample	East	North	Lu	Nd	Pr	Sm	Tb	Te	Tm	Y	Yb
			ppb	ppb	ppb	ppb	ppb	ppb	ppb	ppb	ppb
980	285017	7092992	32.8	2101.9	426	415.4	63.94	7	40	2461	218.7
982	314083	7103386	30.2	1371.3	269.1	300.7	52.67	2	33.5	1728	203
983	313527	7103353	33.6	1160.4	224.9	271.5	46.45	6	35.5	1636	230.2
983	313527	7103353	7.3	278.1	707.9	59.2	1.16	X	80	464	57.5
985	324903	7121635	29	3304	596.9	673.7	100.58	7	38.8	2707	193.8
991	330578	7130268	23.4	951.3	195.4	214.4	35.13	X	26.4	1108	157.5
994	309200	7095200	20.7	1023	198.2	229.9	33.36	3	22.6	945	145.1
990	324398	7128844						300			
993	308653	7095742						X			
994	313539	7103373						X			
995	313541	7103374						X			
996	313539	7103373						X			
Y0055	324397	7122393		X	X	X	X	3	X	X	X
Y0056	324777	7122400		1.7	X	X	X	4	X	X	0.3
Y0057	325198	7122389		27.3	7.1	3.8	0.37	4	X	11	1.1
Y0058	325614	7122411		714.7	149.3	140.8	21.44	2	8.3	564	50.1
Y0059	324618	7121999		1366	257.7	266.6	41.82	3	16	1168	96.8
Y0060	325000	7121995		1.3	X	0.6	0.06	X	X	X	0.1
Y0061	325000	7121995		1.6	X	X	0.06	3	X	X	X
Y0062	325397	7122005		3627.8	733.5	755.8	114.21	2	44.4	3017	275.5
Y0063	324380	7121657		2374.8	491.9	517	92.72	3	49.5	2997	323.4
Y0064	324828	7121658		1894.6	370.2	400.6	61.89	X	23.7	1696	144.3
Y0065	325208	7121659		6163.7	1235.2	1351.6	205.95	X	70	5083	427.8
Y0066	325584	7121660		4534.9	897.4	1032.5	185.85	X	97.9	5791	668
Y0067	326389	7121650		2195.1	466.4	459.2	76.1	X	40.1	2030	289.5
Y0068	327189	7121658		3154.8	668.6	614.2	95.78	2	43.3	2885	284.8
Y0069	328014	7121658		1140.5	233.8	260.2	50.47	X	31.8	1670	225
Y0070	328800	7121654		904	194.8	191.2	32.79	3	16.1	1000	108.8
Y0077	324190	7121204		700.6	133.6	148.9	22.39	X	8.2	642	47.9
Y0078	324644	7121193		2145.7	438.8	433.4	60.49	3	20.6	1549	127.3
Y0079	325008	7121211		885.8	169.8	187	27.65	X	9.3	755	55.3
Y0080	325412	7121206		618.7	123.9	124.3	17.13	X	5.7	483	34.3
Y0081	323999	7120796		504.1	86	104	14.73	X	4.7	437	28.7
Y0082	324401	7120803		866.7	180.6	175	22.69	X	8	582	50.7
Y0083	324792	7120795		374.4	76.9	75.6	12.44	X	4.6	356	27.6
Y0084	325192	7120790		922.7	185.2	201.6	28.88	X	10.2	831	60.1
Y0085	325608	7120816		210.2	39.3	49.8	8.79	X	3.3	266	19.7
Y0086	328801	7119729		1525.3	316.5	335.1	60.63	X	34.8	1770	253.2
Y0087	329653	7119709		1924.4	395.3	413	75.48	3	45	2336	314.9
Y0088	330432	7119689		980.8	218.5	202.4	38.27	2	21	1111	142.6
Y0089	328001	7119508		1928.2	410.2	402.9	64.74	3	38.7	1614	288.4
Y0090	327186	7119057		1687.3	373.1	362.3	54.01	2	30.2	1115	232.4

Y0092	326371	7118852		3266.7	721.9	656.1	98.85	5	40.1	2179	264.1
Y0093	325572	7118532		2037.8	445.7	381.9	50.7	2	16.7	1169	105.8
Y0094	324809	7118073		583.4	120	117.7	16.26	X	5.9	461	35.4
Y0095	323969	7117573		477.1	99	98.2	15.07	X	6.8	507	46.1
Y0096	323179	7117104		2338	508.3	482.9	81.24	2	40.2	2284	281.5
Y0097	321604	7116165		1464.7	306.3	303.3	55.64	3	30.6	1539	208.7
Y0098	322401	7116641		3120.2	669.8	613.1	83.44	3	34.6	1733	228.1
Y0099	320012	7112653		1096.5	231.1	242.9	48.87	X	31.4	1512	215.4
Y0100	320819	7112623		1344.8	291.2	268.9	48.75	2	24.8	1482	164.1
Y0101	321604	7112599		1097.4	227.6	237.6	41.71	2	24.1	1273	157.4
Y0102	322372	7112552		3133.5	648	670.3	111.82	X	54.8	3244	376.1
Y0103	323189	7112551		2397	586.6	446.9	61.9	2	30.9	1212	209.8
Y0104	323996	7112521		1058.1	211.2	220.1	31.77	X	11.5	945	76.7
Y0105	324653	7112511		2139.1	499.5	414.2	58.72	X	18.1	1229	117
Y0163	306870	7097176		832	178.2	173.4	32.99	X	18.2	1025	125.6
Y0165	307630	7096655		1011.1	207.3	210.8	38.06	X	23.9	1126	179.8
Y0167	308401	7095959		1054.5	217.3	227.2	41.26	2	26.2	1154	192.3
Y0169	309269	7095172		766.3	160.8	174.3	32.31	X	19.7	978	148.3
Y0171	309950	7094562		1341.3	276.5	285.8	48.5	X	29.6	1470	204
Y0173	310855	7093746		1698.3	360.5	363.6	62.11	2	31.9	1782	219.9
Y0173A	310855	7093746		1662.3	359.3	357.5	60.7	2	31.1	1676	217.4
Y0187	301709	7087122		798.2	168.7	177.8	33.09	2	22.8	1021	176.1
Y0203	306879	7083634		1036.8	222.5	233	36.6	X	22.4	941	162.4
Y0204	307890	7083656		864.8	185.4	184.6	30.45	3	19.4	793	145.8
Y0205	308306	7083667		1396	296.8	296.9	53.83	X	28.8	1621	199.4
Y0206	308688	7083675		1144.3	249.1	233.5	39.47	3	21.9	1201	147.6
Y0207	304955	7083557		1564.4	329.8	320.3	55.29	2	28.8	1483	204.3
Y0208	305403	7083572		1101.6	237.3	240.8	38.78	2	23.1	995	162.1
Y0209	305837	7083593		1263.1	263.8	271.5	47.54	X	29.3	1402	212.3
Y0210	306802	7083210		1364.4	295.1	291.2	50.32	2	30.9	1449	228.8
Y0210A	306802	7083210		1298.4	277.8	278.1	48.71	X	29.7	1403	214.1
Y0211	306802	7082394		1094	239.3	223.7	38.12	2	23.1	1069	163.9

Annexure 2 JORC Table 1

JORC Code, 2012 Edition – Table 1 report – Yalardy

Section 1 Sampling Techniques and Data
(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	*Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.*	• Geochemical soil samples taken from ~100mm below and screened to remove coarse particles and organic matter.
	Include reference to measures taken to ensure sample representation and the appropriate calibration of any measurement tools or systems used.	- Approximately 2kg sample taken at each site with consistent sample depth.
	Aspects of the determination of mineralisation that are Material to the Public Report. *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases, more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	- Industry standard soil geochemical sampling. - All samples were sent for multi element analysis
Drilling techniques	*Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	- No drilling undertaken
Drill sample recovery	*Method of recording and assessing core and chip sample recoveries and results assessed.*	- Approximately 2kg sample taken at each site with consistent sample depth. - Material collected into calico sample bags.

Criteria	JORC Code explanation	Commentary
	Measures taken to maximise sample recovery and ensure representative nature of the samples.	- Manual excavation with shovel. - Entire sample collected.
	Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	- No relationship determined
Logging	*Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.*	- Brief description of sediment sampled.
	Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.	- Qualititive logging
	The total length and percentage of the relevant intersections logged	- Sub surface point samples
Sub-sampling techniques and sample preparation	*If core, whether cut or sawn and whether quarter, half or all core taken.*	- Not applicable.
	If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.	- Samples screened to remove coarse particles and organic matter. - Dry sample
	For all sample types, the nature, quality and appropriateness of the sample preparation technique.	- Samples crushed and split in the lab.
	Quality control procedures adopted for all sub-sampling stages to maximise representation of samples.	- Standard lab check procedures..
	Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.	- No duplicates taken
	Whether sample sizes are appropriate to the grain size of the material being sampled.	- Samples ranged between 1.5kg and 2.5kg. All were appropriate for the material sampled
Quality of assay data and	*The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.*	- Multi element XRF analysis was conducted by Analabs using method TL1/MS.

Criteria	JORC Code explanation	Commentary
laboratory tests		Considered to be appropriate for the material and style of mineralization.
	For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.	Not used.
	Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	At the Laboratory, regular assay Repeats, Lab Standards and Blanks are analysed.
Verification of sampling and assaying	*The verification of significant intersections by either independent or alternative company personnel.*	Significant results were checked by senior geologists.
	The use of twinned holes.	No twinned holes drilled.
	Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.	Assay files are received electronically from the Laboratory.
	Discuss any adjustment to assay data.	No assay data was adjusted.
Location of data points	*Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.*	Sample locations were obtained by handheld GPS at the time of collection.
	Specification of the grid system used.	Grid projection is MGA94, Zone 50.
	Quality and adequacy of topographic control.	None available
Data spacing and distribution	*Data spacing for reporting of Exploration Results.*	Random Geochem coil sampling nominally on a 100m grid in specific locations
	Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.	Sample spacing is not appropriate for resource estimation.
	Whether sample compositing has been applied.	No compositing was applied.
Orientation of data in relation to geological structure	*Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.*	Reconnaissance Geochem sampling only.
	If the relationship between the drilling orientation and the orientation of key mineralised structures is	Not expected to introduce bias.

Criteria	JORC Code explanation	Commentary
	considered to have introduced a sampling bias, this should be assessed and reported if material.	
Sample security	*The measures taken to ensure sample security.*	Samples were transported by geological contractor to laboratory.
Audits or reviews	*The results of any audits or reviews of sampling techniques and data.*	Sampling and assaying techniques are industry-standard. No specific audits or reviews have been undertaken at this stage in the program.

Section 2 Reporting of Exploration Results
(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	*Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.*	CFE have lodged EL applications over the area of interest totalling 297 gratcular blocks in the name of Metals Exploration (wholly owned subsidiary of CFE). Samples referred to in this announcement are from tenements E09/2441 and E09/2442.
	The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	The tenements are in good standing with the WA DMIRS.
Exploration done by other parties	*Acknowledgment and appraisal of exploration by other parties.*	No previous work known in the area
Geology	*Deposit type, geological setting and style of mineralisation.*	Rare earth elements hosted in carbonatite rocks within interpreted diatreme tructures.
Drill hole Information	*A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:* ▪ easting and northing of the drill hole collar ▪ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ▪ dip and azimuth of the hole ▪ down hole length and interception depth ▪ hole length. *If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.*	Refer to Annexure 1 in the announcement.
Data aggregation methods	*In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.*	No data aggregation conducted. All results reported.
	Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such	N/A

Criteria	JORC Code explanation	Commentary
	aggregation should be stated and some typical examples of such aggregations should be shown in detail.	
	The assumptions used for any reporting of metal equivalent values should be clearly stated.	No metal equivalent values are used.
Relationship between mineralisation widths and intercept lengths	*These relationships are particularly important in the reporting of Exploration Results.* *If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.* *If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').*	The geometry or orientation of the mineralisation is not established by these Geochem soil results.
Diagrams	*Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.*	Refer to Figures 1, 2 and 3 in the body of the announcement.
Balanced reporting	*Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.*	No misleading results have been presented in this announcement.
Other substantive exploration data	*Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.*	All relevant historical data previously reported.
Further work	*The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially senitive.*	Further exploration work is currently being planned, the details of which will be released in due-course.