

19 SEPTEMBER 2024

NOTICE UNDER SECTION 708AA(2)(f) OF THE CORPORATIONS ACT 2001

This notice is given by Cavalier Resources Limited (ACN 635 842 143) (Company) under section 708AA(2)(f) of the *Corporations Act 2001* (Cth) (Corporations Act) as notionally modified by ASIC Corporations (Non-Traditional Rights Issues) Instrument 2016/84 (**CI 2016/84**). References in this notice of the Corporations Act are references to the Corporations Act as modified or amended by CI 2016/84.

On Thursday, 19 September 2024, the Company announced a non-renounceable pro-rata entitlement offer of fully paid ordinary shares (**Shares**), on the basis of one (1) new Share for every three (3) Shares held as at 5:00pm (AEST) on Wednesday, 25 September 2024 (**Record Date**) to eligible shareholders with a registered address in Australia and New Zealand, at an issue price of \$0.12 per Share, to raise approximately \$1,735,267 (before costs) (**Entitlement Offer**).

The Entitlement Offer will be undertaken via an offer document which has been prepared in accordance with section 708AA of the Corporations Act (**Offer Document**).

The Company hereby confirms that in respect of the Entitlement Offer (as per the requirements of paragraph 708AA(2)(f) of the Corporations Act):

- (a) the Company will offer the Shares for issue without disclosure to investors under Part 6D.2 of the Corporations Act;
- (b) the Company is providing this notice under paragraph 2(f) of section 708AA of the Corporations Act;
- (c) as at the date of this notice the Company has complied with:
 - (i) the provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - (ii) sections 674 and 674A of the Corporations Act;
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708AA(8) and 708AA(9) of the Corporations Act; and
- (e) the potential effect that the issue of the new Shares pursuant to the Entitlement Offer will have on the control of the Company, and the consequences of that effect, will depend on a number of factors, including investor demand. If all shareholders subscribe for their entitlements, then all shareholders will retain their percentage ownership in the Company, and the issue of Shares under the Entitlement Offer is not expected to have any material effect on the control of the Company.

Given:

- (i) the size and pricing of the Entitlement Offer;
- (ii) the structure of the Entitlement Offer as a pro-rata issue; and

- (iii) the fact that as at the date of this notice, no shareholder of the Company (together with their associates) has a relevant interest in more than 5% of the issue share capital of the Company,

the issue of Shares under the Entitlement Offer is not expected to have any material effect or consequence on the control of the Company, and it is not expected that any person will acquire voting power of 20% or more in the Company as a result of participating in the Entitlement Offer.

Further details of the Entitlement Offer are set out in the Offer Document released to ASX on Thursday, 19 September 2024.

Yours sincerely

Ranko Matic
Executive Chairman
CAVALIER RESOURCES LIMITED

This announcement has been approved by the Board of Cavalier Resources Limited.