

8 OCTOBER 2026

Cavalier Secures All Primary Approvals for Crawford Stage 1 Operations

Highlights

 ALL PRIMARY MINING APPROVALS IN PLACE:

Cavalier has now secured all primary approvals required to advance Stage 1 mining development at its flagship Crawford Gold Project near Leonora, Western Australia.

 CLEAR PATH TO DEVELOPMENT:

The principal regulatory pathway for Stage 1 has now been cleared, allowing Cavalier to focus on funding, construction readiness and execution.

 FROM PERMITTING TO DELIVERY:

The Company will now progress site preparation activities and the next Stage 1 development workstreams.

 MINING CONTRACTOR ALREADY SELECTED:

SSH Mining has already been selected as preferred mining contractor, with contractual arrangements progressing towards Stage 1 operations.

 FUNDING NOW THE KEY REMAINING GATE:

With the primary mining approvals in place, Cavalier's immediate corporate priority is finalising the project funding required to move into full Stage 1 development.

Daniel Tuffin, Executive Technical Director and Interim CEO, commented:

"Securing all primary mining approvals for Crawford is a significant milestone for Cavalier and marks the culmination of several years of work by our team, consultants and stakeholders."

We have taken Crawford through exploration, resource development, technical studies, Native Title, heritage and the regulatory process, progressively removing the major barriers to development and establishing a clear pathway towards production.

With all primary mining approvals now in place, the development pathway for Crawford is clear. The principal regulatory hurdles are behind us.

Discover. De-risk. Deliver. Crawford is ready to move into mining; finalising project funding is now the key remaining step."

All Primary Mining Approvals Now in Place:

Cavalier Resources Limited (ASX: CVR) (Cavalier or the Company) is pleased to announce that all primary approvals required for the Stage 1 mining development of its flagship Crawford Gold Project, located approximately 20 kilometres east of Leonora in Western Australia, are now in place.

The milestone clears the principal regulatory pathway for Stage 1 development and allows the Company to move decisively from permitting to execution. The focus is now on funding and delivery.

The achievement follows several years of exploration, resource development, technical studies, Native Title negotiations, heritage surveys and regulatory work undertaken by Cavalier and its technical consultants.

Key development milestones completed to date include:

- execution of the Native Title and Mining Agreement with Wangkatja Tjungula Aboriginal Corporation RNTBC, representing the Nyalpa Pirniku People;
- completion of heritage surveys across the Stage 1 operational area and haul road corridor;
- completion of the principal technical and regulatory workstreams required to advance Stage 1; and
- all primary approvals required for Stage 1 mining development now being in place.

With SSH Mining selected as preferred mining contractor and the core operational team established, Cavalier will now continue site preparation activities, build out the personnel required for development and work towards finalising project funding.

Previous ASX Announcements

For further information on the previously reported matters referred to in this announcement, please refer to:

- **23 December 2025** – *Crawford Project Reaches Historic Native Title Milestone*
- **15 April 2026** – *PFS Update Delivers 50% NPV Uplift at Crawford*
- **2 June 2026** – *Crawford Heritage Surveys Completed Ahead of Site Prep*
- **1 July 2026** – *Management Team Strengthened for Mine Start Up*
- **27 July 2026** – *Crawford Site Preparation Works Underway*
- **26 August 2026** – *SSH Selected as Preferred Mining Contractor for Crawford*
- **22 September 2026** – *Corporate and Crawford Development Update*

This announcement has been approved and authorised by the Board of Cavalier Resources Limited.

For further information:

Investor Relations

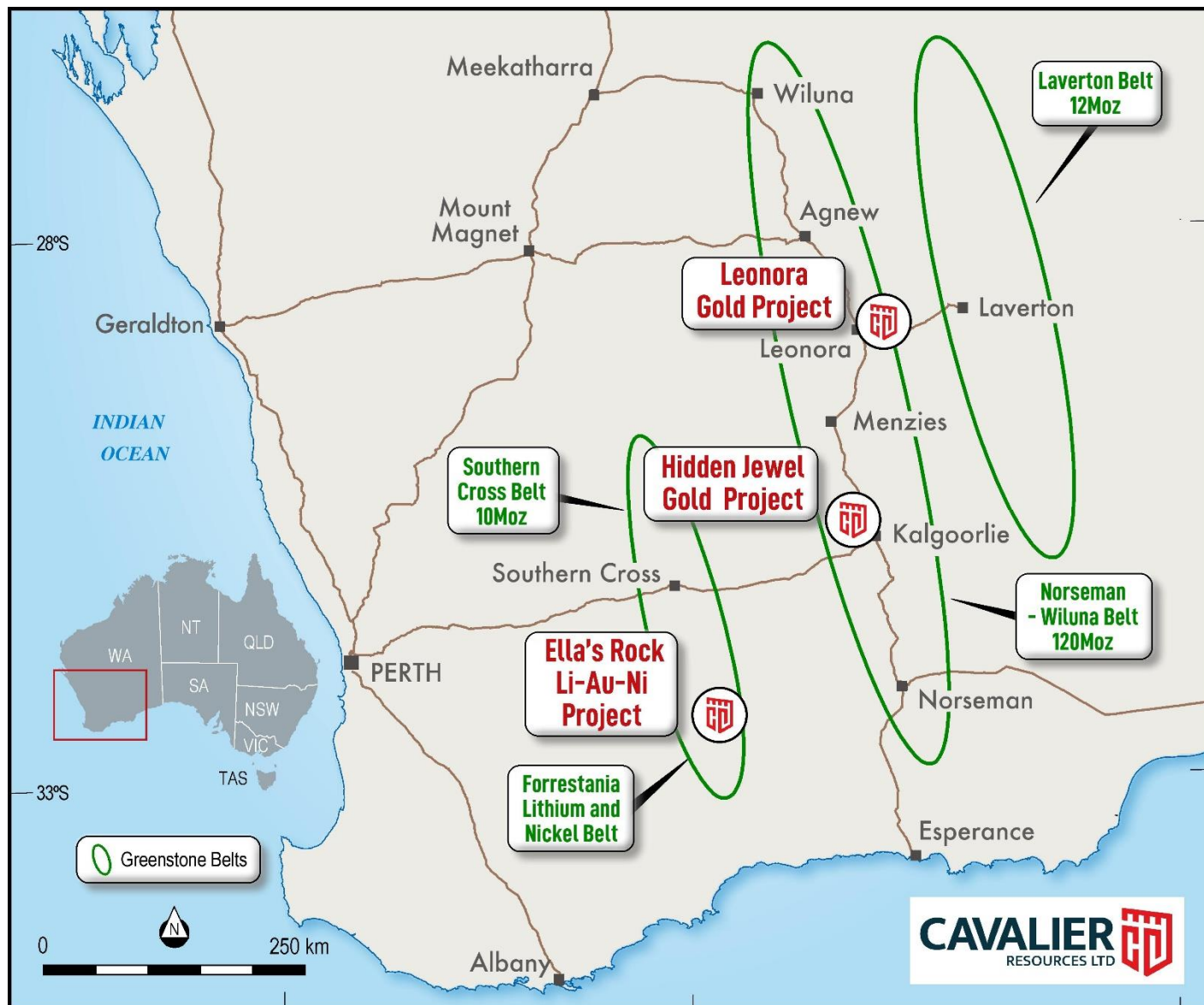
Daniel Tuffin
 Executive Technical Director and Interim CEO
daniel@cavalierresources.com.au

Media Enquiries

Stewart Walters
 MarketOpen
Stewart@marketopen.com.au

About Cavalier Resources

The Company has interests in Tenements in Western Australia, collectively known as the Leonora Gold Project, Hidden Jewel Gold Project, and Ella's Rock Li-Ni-Au Project, prospective for lithium, gold and nickel mineralisation.



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