Comms Group Limited
1 / 45 Clarence Street Sydney NSW 2000

ASX:CCG
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2026 AGM – Chairman's Address

Record Results in FY26, Sale of onPlatinum IT Services Business

Dear Shareholders,

The 2026 financial year was a record year for Comms Group, delivering record revenue, underlying EBITDA and profit. The result was underpinned by the first full-year contribution from TasmaNet, strong organic growth in our Global Unified Communications and the Secure Managed IT Solutions business, and continued progress in consolidating our domestic operations.

Notably, in June 2026 the Group announced the sale of onPlatinum, the Secure Managed IT Solutions Business (ICT) to efex for $30 million, a considerable achievement considering we first acquired the business for $12 million in FY22, a 2.5x pre-tax return over an approximate 4-year hold period.

In 2026, we added new customers across Australia and internationally, with record new sales of $10.9 million in new Annual Recurring Revenue, including a significant contract to provide services to a major foreign government organisation in the Asia-Pacific region.

Following the sale, our operations are being delivered through our domestic business unit:

- **Business Communications & Technology**

And through our international division:

- **Global Unified Communications**

Domestic Business – Integration Complete and a Streamlined Platform

Our Business Communications & Technology business generated revenue of $37.0 million and underlying EBITDA of $5.1 million, after carrying approximately $0.6 million of duplicated mainland network costs.

TasmaNet, which was acquired in June 2025, contributed for a full financial year. During FY26 we substantially completed its integration, with all customers, including key Tasmanian Government customers, and key suppliers transitioned into the Group.

We also advanced the consolidation of our domestic infrastructure, bringing together:

- Three domestic telecommunications networks into a single national network, OneNetwork
- Two private cloud platforms into a unified cloud environment, OneCloud – although note that a part of the OneCloud mainland infrastructure was subsequently sold along with onPlatinum.

This program removes duplicated infrastructure and supplier costs, with annualised savings of up to $1.5 million expected to progressively benefit the Group during FY27. We were also delighted to secure a contract to deploy a high-speed wireless connectivity solution for a leading Tasmanian corporate.

Global Unified Communications – Record Growth and Expanding Market Reach

Our Global Unified Communications business continued to execute on its growth strategy, expanding its licence and carrier-partner footprint into Vietnam and several other Asian countries, as well as additional European markets. This has increased our capability, supply diversity and geographic reach for multinational, Tier 1 carrier, over-the-top and wholesale customers.

Record FY26 Financial Performance

For the year ended 30 June 2026, Group Operating Revenue grew 31.6% to a record **$74.5 million**, reflecting the full-year contribution from TasmaNet and strong organic growth across the portfolio.

Group Underlying EBITDA increased 51.8% to a record **$8.7 million**, and the Group delivered a positive statutory result, with net profit before tax of **$1.4 million** compared with a $0.6 million loss in FY25.

The Board was also pleased to declare fully franked interim and final dividends totalling 0.25 cents per share for FY26.

I am very pleased that the Company is able to provide a significant return/distribution to shareholders post the sale of onPlatinum as recently announced.

Closing Remarks

In closing, I extend my sincere appreciation to my fellow Board members for their guidance and commitment throughout the year and acknowledge the outstanding efforts of the CEO and leadership team, together with our dedicated employees across Australia, the Philippines, Singapore and the United Kingdom, who have delivered a record year while simplifying and strengthening the Group.

Finally, I thank our shareholders for your ongoing support and confidence in Comms Group.

Thank you. I will now hand over to our CEO for a deeper overview of the operational highlights, financial performance, and outlook for the 2027 financial year.

Sincerely,

Ryan O'Hare

Non-Executive Chairman

Authorised for release by the Board of Comms Group Limited.

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FOR MORE INFORMATION

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ABOUT COMMS GROUP

We enhance business agility through secure and innovative communications, connectivity and technology services.

Comms Group is a business-focused telecommunications and cloud services provider, delivering advanced communications, collaboration, connectivity, cloud and technology solutions to organisations in Australia and internationally.

Through our Business Communications & Technology and Global Unified Communications businesses, we enable customers to modernise how they communicate, collaborate and work.

Our capabilities span unified communications, voice, connectivity, security, cloud and related technology services, supported by strong technical expertise, scalable infrastructure and high-quality customer support.

For more information, please visit www.commsgroup.limited