

QUARTERLY ACTIVITIES
REPORT AND APPENDIX 4C
Q1 FY27

ABN 71 098 238 585



Q1 FY26 Activities Report

Complii FinTech Solutions Ltd (**ASX: CF1**) (**Complii, Group** or **the Company**) – a leading end-to-end capital raising, compliance and risk management **SaaS (Software as a Service)** platform for equity Capital Markets participants, including dealers / brokers, financial advisers, financial planners, wealth advisers, as well as listed and unlisted companies and investors - is pleased to provide its Quarterly Activities Report and Appendix 4C for the period ending 30 September 2026 (**Q1 FY27** or **September Quarter**).

Q1 FY27 Group Highlights



Financial Highlights

- Complii Group had \$1.3m receipts from customers in Q1 FY27
- Cash and cash equivalents is \$168k as at 30 September 2026
- Complii Group had a net decrease in cash and cash equivalents of \$0.8m in Q1 FY27
- Total Group Revenue and Other income Q1 FY27 of \$1.35m
- Once off payments of \$0.236m for cost saving initiatives, associated to the future savings, aligned to the Company's objective of achieving a sustainable, cashflow-positive position
- Total expenses for the quarter were \$2.4m (Q1 FY26 \$2.65m)
- Quarterly operating expenses (minus once off payments) have reduced by \$0.5m versus Q1 FY26, demonstrating the companies ongoing focus on reduced fixed expenses
- Subsequent to the quarter end, the company received R&D rebate of \$1.239m in October 2026.

Quarterly Business Activities and Outlook



Complii Group

Across the group, the teams continue to work on increasing revenue, while bringing expenses down. Each business unit are evolving their business lines to hunt for revenue opportunities, through opening up new offerings and services along with sales and marketing activities.



Complii FinTech

During Q1 FY27, approximately \$14.365 billion in new capital was raised via the Complii platform across 801 unique offerings by Australian Financial Services Licence (AFSL) client firms using Complii's proprietary Capital Raising System, Adviser Bid/Corporate Highway.

During the quarter, the Company continued to progress several client implementations, product development initiatives and commercial opportunities.

Specifically, to note development work also remained the teams focus to onboard Complii's first customer within the institutional market segment (as announced to the market on the 18 May 2026) which strengthens the Company's ability to pursue similar opportunities with large financial institutions in Australia and on international markets. With newly expanded requirements, the client is now expected to go live in Q2 FY2027.

The second phase of the Company's architecture modernisation program advance from approximately 30% to 70% completion during the period. Initial feedback from a number of customers was incorporated into design refinements, and management continued work to establish a target release date.

The Company's streamlined compliance offering was completed and moved into active customer marketing and onboarding. The 'Complii Lite' solution provides core compliance registers and task-management functionality for customers seeking a lighter implementation.

The Company maintained engagement with prospective customers across capital raising, broking and compliance services. Additional capital-raising customers signed and were onboarded during the quarter and 'paid' project activity included platform enhancements, compliance upgrades, migration services and corporate administration support. Several larger compliance and migration workstreams progressed through scoping, ticketing or delivery, providing a base of implementation revenue and potential ongoing fees.

Management's priorities for the next quarter are to convert the active commercial pipeline, complete current implementations, advance the architecture modernisation program and expand adoption of the streamlined compliance offering.



PrimaryMarkets

During the reporting period, PrimaryMarkets continued to build its pipeline of issuers and institutional partners, advance prospective Trading Hub mandates and invest in platform capability. Although transactional revenue was down for the quarter, market engagement reinforced demand for structured liquidity solutions across private and recently delisted companies, with four new significant trading hub mandates signed subsequent to the quarter end, including Loftus Peak, Good Drinks Australia, Melvista Lithium Limited and a large privately held, technology-driven advanced manufacturing company.

The Company progressed discussions with institutional and family office groups, regarding liquidity solutions for portfolio companies and access to primary capital-raising opportunities.

Targeted outreach remained a key focus. Numerous companies were researched and contacted, generating positive responses that progressed in a number of two-way discussions. The Company also continued targeted engagement with recently ASX-delisted entities.

Development priorities remained focused on scalable client engagement and improved trading transparency. Work progressed on client activity tracking, upfront display and automation of Trading Hub fees, enhanced buyer and seller market-depth views, and an initial private market-depth function for selected companies.

The Company also advanced investor preference capture during registration, real-time KYC/AML maintenance, continued qualification of its investor database and a redesign of the PrimaryMarkets website. Prospect intake was strengthened through mandatory company identifiers, website details and investment collateral, supporting more efficient due diligence and higher-quality opportunities.

PrimaryMarkets remains focused on converting its expanded pipeline into contracted Trading Hub mandates, growing recurring trading activity and completing platform enhancements that improve transparency, operational efficiency and targeted investor engagement.



Quarterly Business Activities and Outlook continued

MIntegrity

During the quarter, MIntegrity maintained a strong pipeline of existing and prospective client work. A number of major projects were completed, while further works commenced for existing clients. Several prospective clients provided verbal and confirmed commitments.

Business development activity undertaken over the preceding six months began to gain traction during the quarter. The pipeline remained strong, although prospective clients continued to take longer than average to execute engagements. Fractional Compliance Officer and AML/CTF Officer and Expert Witness services were actively marketed and showed early promise.

The Company remains focused on service areas where specialist regulatory expertise, accountability and implementation support provide clear client value.

A number of cost saving initiatives were implemented, and the development of AI-enabled regulatory data-scraping agents also progressed to parallel production, with expected time efficiency savings to occur.

MIntegrity enters the next quarter with a strong pipeline and several prospective engagements at an advanced stage and will continue to pursue new and existing client opportunities, develop its fractional compliance and AML/CTF offerings, and assess the operational benefits of its regulatory automation initiatives.

ThinkCaddie

Content development continued against the FY27 plan, with identified topic gaps moving into production. The program remains positioned to achieve its year-end content requirements, with key coverage expected to be completed ahead of schedule.

External distribution of selected ethics content expanded during the period through an industry publishing partner, increasing the visibility of Caddie's professional development offering across digital and social channels.

The team also secured new customer deployments during the period, adding new users and supporting continued organic growth to the platform.

Routine platform maintenance and support continued throughout the quarter. Development activity was progressively stabilised ahead of the planned migration, while critical incident support arrangements remained in place.

The migration program advanced slightly ahead of schedule. Test cases were prepared, initial testing commenced and detailed transition planning progressed, supporting an orderly move to the new technology environment, which will deliver cost savings and ongoing expense efficiencies.

Management's near-term priorities are to complete planned content coverage, progress strategic commercial discussions through the relevant approval processes and execute the technology migration with minimal disruption to users.

Quarterly Business Activities and Outlook continued

Summary Q1 FY27

- As at 30 September 2026, Complii has total funds of \$168k
- Complii Group had \$1.3m receipts from customers in Q1 FY27 (vs Q4 FY26: \$1.7m)
Complii Group has outstanding customer receipts of \$0.2m as at 30 September 2026 related to revenue for the quarter which is not recognised in cash receipts
- Total Group Revenue and Other income Q1 FY27 of \$1.35m (Q4 FY26 \$1.6m)
- Group ARR up 2.3% year on year, supported by strong sales and marketing efforts
- The Group focus remains on client acquisition, cross-selling, cost reduction and broader operational efficiency.

The Complii Group remains funded and appropriately resourced to execute its vision of becoming a leading infrastructure partner for the financial services industry. The Company is focused on setting the standard in operational risk, financial services compliance and business technology, while continuing to support investment and trading opportunities that create long-term value for shareholders.

Q1 FY27 Financials

Cash at bank as at 30 September 2026 was \$168k.

Complii Group had a net outflow of \$1.2m of cash from operations for the quarter.

Notable operating cash flow items for Q1 FY27 included:

- \$1.3m receipts from customers in Q1 FY27
- \$1.6m of staff costs (Q4 FY26 \$1.6m)
- \$0.7m administration and corporate costs (Q4 FY26: \$0.6m).

Complii Group had a net inflow of \$0.4m from financing activities for the quarter.

Notable financing cash flow items for Q1 FY27 included:

- \$0.45m receipts from Research and Development loan (as announced to the market on the 21 August 2026)
- Payments of transaction costs associated with R&D loan of (\$29k) during Q4 FY26.

Directors, being related parties of the Company, were paid remuneration in the amount of \$177k during the September Quarter. No other related party payments were made.

Building on the progress reported last quarter and this quarter, each business unit, supported by the senior management team, continues to advance targeted initiatives designed to accelerate revenue growth in FY27 while maintaining disciplined cost control. These initiatives remain aligned with the recently announced convertible note issuance and are delivering further measurable progress toward the Company's objective of achieving a sustainable, cashflow-positive position. The company continues to closely manage its cash position and financial performance and remains focused on progressing the business towards sustainable profitability.

Further details of the cash flows of the Company are set out in the attached Appendix 4C.

This announcement was authorised to be given to ASX by the Board of Directors of Complii FinTech Solutions Ltd.

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APPENDIX 4C

Q1 FY27

ABN 71 098 238 585



ASG



Appendix 4C

Quarterly cash flow report for entities subject to Listing Rule 4.7B

Name of entity	Complii Fintech Solutions Limited
ASX Code	ASX: CF1
ABN	71 098 238 585
Quarter ended ("current quarter")	30 September 2026

Consolidated statement of cash flows

		Current quarter \$A'000	Year to date (3 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	1,295	1,295
	a research and development	-	-
	b product manufacturing and operating costs	-	-
1.2	Payments for		
	c advertising and marketing	(25)	(25)
	d leased assets	(11)	(11)
	e staff costs	(1,647)	(1,647)
	f administration and corporate costs	(738)	(738)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	2	2
1.5	Interest and other costs of finance paid	(79)	(79)
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(1,203)	(1,203)

Appendix 4C continued

		Current quarter \$A'000	Year to date (3 months) \$A'000
2.	Cash flows from investing activities		
	a entities	-	-
	b businesses	-	-
2.1	Payments to acquire or for:		
	c property, plant and equipment	-	-
	d investments	-	-
	e intellectual property	-	-
	f other non-current assets	-	-
	a entities	-	-
	b businesses	-	-
2.2	Proceeds from disposal of:		
	c property, plant and equipment	-	-
	d investments	-	-
	e intellectual property	-	-
	f other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	-	-

		Current quarter \$A'000	Year to date (3 months) \$A'000
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	449	449
3.6	Repayment of borrowings	(53)	(53)
3.7	Transaction costs related to loans and borrowings	(32)	(32)
3.8	Dividends paid	-	-
3.9	Other (share buyback)	-	-
3.10	Net cash from / (used in) financing activities	364	364

Appendix 4C continued

	Current quarter \$A'000	Year to date (3 months) \$A'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	1,009	1,009
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,203)	(1,203)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4 Net cash from / (used in) financing activities (item 3.10 above)	364	364
4.5 Effect of movement in exchange rates on cash held	(2)	(2)
4.6 Cash and cash equivalents at end of period	168	168

	Current quarter \$A'000	Previous quarter \$A'000
5. Reconciliation of cash and cash equivalents ¹		
5.1 Bank balances	168	1,009
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (Term Deposits maturing within 3 months of quarter end)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	168	1,009

¹ at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts

	Current quarter \$A'000
6. Payments to related parties of the entity and their associates	
6.1 Aggregate amount of payments to related parties and their associates included in item 1	177
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-

These payments represent Director fees, Director consulting fees and reimbursements of expenses.
All transactions involving Directors and associates were on normal commercial terms.

Appendix 4C continued

	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7. Financing facilities ²		
7.1 Loan facilities (Convertible Note)	2,000	2,000
7.2 Loan facilities (R&D)	450	450
7.3 Other (Security Deposits)	162	162
7.4 Total financing facilities	2,612	2,612
7.5 Unused financing facilities available at quarter end		-

Include in the box below a description of each facility above ³

Facility	\$A'000	Interest rate
Tranche 1 Convertible Note		
Maturity 20 March 2028.	\$1,500	12% p/a
The noteholders may convert each Tranche 1 Convertible Note into one share of the Company, at any time up until the maturity date. All Tranche 1 Convertible Notes which are not converted must be redeemed on the maturity date.		
Tranche 2 Convertible Note		
Maturity 20 March 2028.	\$500	12% p/a
The noteholders may convert each Tranche 2 Convertible Note into one share of the Company, at any time up until the maturity date. All Tranche 2 Convertible Notes which are not converted must be redeemed on the maturity date.		
Secured R&D loan		
Maturity 30 November 2026.	\$450	1.38% p/m
Subsequent to the quarter end, this loan has been retired upon receipt of the FY26 company tax return in October 2026.		
Westpac Term Deposit		
This Term Deposit is a bank guarantee against the Sydney office rental lease.	157.5	3.75%
Macquarie Bank Term Deposit		
This Term Deposit is a bank guarantee against the Melbourne office rental lease.	4.8	0.01%

² The term "facility" includes all forms of financing arrangements available to the entity.

Add notes as necessary for an understanding of the sources of finance available to the entity.

³ Including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.

Appendix 4C continued

8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(1,203)
8.2	Cash and cash equivalents at quarter end (item 4.6)	168
8.3	Unused finance facilities available at quarter end (item 7.5)	-
8.4	Total available funding (item 8.2 + item 8.3)	168
8.5	Estimated quarters of funding available (item 8.4 divided by item 8.1) ⁴	0.14

If item 8.5 is less than 2 quarters, please provide answers to the following questions: ⁵

8.6		Answer
8.6.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	No. The Company has actively been putting measures in place and anticipates an improvement in operating cash flow. This will be supported by stronger revenue performance and recent reduction in headcount equating to significant annualised savings.
8.6.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	No. The Company has received \$0.45m in Q1 FY27 from R&D loan funding. The company has also received the FY26 R&D tax rebate of 1.24m in Q2 FY27. In Q3 FY27, the company may look to receive an advance of FY27 accrued R&D expenditure via the same funding facility used in Q1 FY27.
8.6.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	Yes. The Company expects to be able to continue its operations and to meet its business objectives. The Company remains focused on R&D activities which are expected to help support the current initiatives and will eventually result in reduced costs and further increases in revenue. This expectation is supported by planned R&D activities throughout FY27 and ongoing cost management initiatives, including a recent reduction in headcount. The Company continues to monitor its cash position closely and will implement further measures as required to ensure it remains adequately funded.

⁴ If the entity has reported positive net operating cash flows in item 1.9, answer item 8.5 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.5.

⁵ Where item 8.5 is less than 2 quarters, all of questions 8.6.1, 8.6.2 and 8.6.3 above must be answered.

Appendix 4C continued

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 October 2026

Authorised by * Board of Directors

* Name of body or officer authorising release – see note 4

Notes

- 1 This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- 2 If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 107: Statement of Cash Flows apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- 3 Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
- 4 If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
- 5 If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.

