



CZR Resources Ltd

ABN: 91 112 866 869

Level 3, 47 Havelock St

West Perth, WA 6005

PO Box 16

West Perth, WA 6872

Phone: +61 8 9468 2050

Website: www.czrresources.com

The Company Announcements Office, ASX Limited

27 May 2022

Notification to holders of Unlisted Options that are due to expire

CZR Resources Ltd (ASX: CZR) (**CZR** or **Company**) advises that the attached letter will be sent today to registered holders of unlisted options (**Options**) which are exercisable at 1.5 cents on or before 5.00pm (WST) on 30 June 2022 (**Expiry Date**).

Holders of the Options can exercise all or part of their Options prior to the Expiry Date by providing the Company a completed written exercise notice specifying the number of Options being exercised and a payment of funds for the total exercise price for the number of Options being exercised.

This announcement is authorised for release to the market by the Board of Directors of CZR Resources Limited.

Stefan Murphy
Managing Director
CZR Resources Ltd
+61 8 9468 2050

Media
Paul Armstrong
Read Corporate
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CZR Resources Ltd

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47 Havelock Street

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27 May 2022

Dear Option Holder

EXPIRY OF UNLISTED OPTIONS

You are the registered holder of unlisted options in CZR Resources Ltd (CZR) that expire on 30 June 2022.

Please note:

1. These Options entitle you to acquire one fully paid ordinary share in the capital of CZR for each option you choose to exercise.
2. The exercise price of these options is A\$0.015 (1.5 cents) each.
3. The due date for payment is 5.00pm WST (West Australian Standard Time) on 30 June 2022(Due Date)
4. There is no obligation upon the holder to exercise its options. However, if payment is not received by the Due Date the options will lapse and all rights under the options will cease at that time.
5. The closing market price for CZR shares on 26 May 2022 was A\$0.015. During the last three months the lowest closing market price of ordinary fully paid shares in CZR on ASX was A\$0.007 on 28 February, 1,2,4,7,8,9,11,14,15,17,21,22 March and 4 April 2022 and the highest closing market price was A\$0.019 on 20 and 21 April 2022.

If you wish to exercise your options, then you must complete a Notice of Exercise of Options form (see attached form for ease) and pay for them by means of either of the following methods:

Payment Method 1 EFT the funds to CZR to the following bank account:

Account name: CZR Resources Ltd

Account BSB: 086-006

Account number 19 151 2796

and email your Notice of Exercise of Options form to admin@czrresources.com.

or

Payment Method 2 Pay by cheque and send your cheque and Notice of Exercise of Options form to:

CZR Resources Ltd

PO Box 16

West Perth WA 6872

Whichever payment method you choose, you must ensure your payment of 1.5 cents per option exercised, together with your Notice of Exercise of Option form, is received by the Company no later than 5.00pm WST on Thursday 30 June 2022.

The Company encourages you to seek your own professional advice in deciding whether or not to exercise your options.

If you have any questions regarding the exercise of your options, please contact the undersigned on +61 8 9468 2050.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Trevor O'Connor', is written over a light blue horizontal line.

Trevor O'Connor

Company Secretary

CZR Resources Ltd



CZR Resources Limited | ACN 112 866 869

All Registry Communication to:



- GPO Box 5193, Sydney NSW 2001
- 1300 288 664 (within Australia)
- +6 2 9698 5414 (international)
- hello@automic.com.au
- www.automicgroup.com.au

[EntityRegistrationDetailsLine1Envelope]
 [EntityRegistrationDetailsLine2Envelope]
 [EntityRegistrationDetailsLine3Envelope]
 [EntityRegistrationDetailsLine4Envelope]
 [EntityRegistrationDetailsLine5Envelope]
 [EntityRegistrationDetailsLine6Envelope]

SRN/HIN:	[HolderNumber]
Security Code:	CZROPT2
Number of Options held:	[CZROPT2Holding]
Option Expiry Date:	30/06/2022
Exercise Price:	\$0.015

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NOTICE OF EXERCISE OF OPTIONS

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise. I/We agree to accept such Shares subject to the Constitution of CZR Resources Limited.

1. Number of Options to be Exercised	Total payment required (If the dollar amount paid results in a fraction of a share then the shares allotted will be rounded down). (multiply box 1 by \$0.015 per option)
<input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/>	A\$ <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> , <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/>

2. Payment: You can pay either by EFT or cheque

Option A – EFT (Return your completed and signed form together with a copy of your funds transfer receipt to admin@czrresources.com)

Funds to be deposited directly to the following bank account:

Account name: CZR Resources Limited
Account BSB: 086-006
Account number: 19 151 2796

IMPORTANT: When making your EFT payment please ensure that you use your registered holding name as your “payment description”. Failure to do so may result in your funds not being allocated to your application and shares subsequently not issued.

Option B – Cheque

- Make your cheque payable to “CZR Resources Limited”
- Return your cheque together with this signed and completed ‘Notice of Exercise of Options’ to **CZR Resources Limited, Suite 9, Level 3, 47 Havelock Street, West Perth WA 6005**

3. Contact details

Telephone Number ()

Contact Name (PLEASE PRINT)

Email Address

SUPPORT YOUR COMPANY: By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible).

4. Please sign below

Securityholder 1 <input type="text"/>	Securityholder 2 <input type="text"/>	Securityholder 3 <input type="text"/>
Sole Director or Sole Director and Company Secretary	Director	Director / Company Secretary

NOTE: When signed under Power of Attorney, the attorney states that they have not received a notice of revocation. A certified copy of the Power of Attorney must be lodged with this exercise form.

Submitting your ‘Notice of Exercise of Options’:
 Please return the completed and signed form together with your cheque payment to the address provided.
 If paying via EFT, please return the completed and signed form together with a copy of your funds transfer receipt to admin@czrresources.com

