

CZR Resources Ltd

ABN: 91 112 866 869 Suite 9, Level 3, 47 Havelock St West Perth, Western Australia 6005 PO Box 16

West Perth WA 6872 **Phone:** +61 8 9468 2050

Email: admin@czrresources.com **Website:** www.czrresources.com

The Company Announcements Office, ASX Limited

24 October 2022

Entitlement Offer extended in response to postal delays

As announced on 5 October 2022, CZR Resources Ltd (ASX:CZR) (**Company**) is undertaking a 1 for 5 renounceable pro-rata entitlement offer of fully paid ordinary shares in CZR (**New Shares**) at an offer price of \$0.012 per New Share (**Entitlement Offer**).

The Company notes the current delays in mail delivery and that some shareholders have advised that they have not yet received their documentation. As a result, the Company wishes to advise that it has extended the Closing Date of the Entitlement Offer from 27 October 2022 to 3 November 2022.

The amended timetable is set out below:

Event	Date
Closing Date of Renounceable Entitlement Issue (5:00pm AWST) and final time for receipt of entitlement and acceptance forms and payment in full for New Shares	3 November 2022
Announcement of results and shortfall of the Renounceable Entitlement Issue	10 November 2022
Anticipated date for issue of New Shares	10 November 2022
Anticipated date for dispatch of holding statements	11 November 2022

Proceeds from the Entitlement Offer will be used to fund the Definitive Feasibility Study at CZR's Robe Mesa iron ore project in the Pilbara and accelerate exploration at the Croydon Gold Project, which sits along strike from De Grey Mining's (ASX: DEG) 8.5Moz Hemi discovery.

The Company also wishes to remind Eligible Shareholders that personalised Entitlement & Acceptance Forms and Offer Booklet can be downloaded by eligible shareholders using the following details:

CZR Resources Ltd Page 1



INSTRUCTIONS TO ACCESS THE ENTITLEMENT & ACCEPTANCE FORM ONLINE

I already have an online account with Automic share registry	I don't have an online account with Automic – but wish to register for one	I don't have an online account with Automic – but want to use Automic for this Offer only
https://investor.automic.com.au	https://investor.automic.com.au/#/signup	https://investor.automic.com.au/#/loginsah
Select: "Existing Users Sign In" Once you have successfully signed in, click on "Documents and Statements" Click on "Other Documents" on the left Download the Offer Booklet and Entitlement & Acceptance Form	Select: CZR Resources Limited from the dropdown list in the Company name field Enter your holder number SRN / HIN (from your latest Holding Statement) Enter a partial holder name per the instructions. Enter Postcode (Aust only) or Country of Residence (if not Australia) Tick box "I am not a robot", then Next Complete prompts Once you have successfully signed in, click on "Documents and Statements" Click on "Other Documents" on the left Download the Offer Booklet and Entitlement & Acceptance Form	Select: CZR Resources Limited from the dropdown list in the Company name field Enter your holder number SRN / HIN (from your latest Holding Statement) Enter a partial holder name per the instructions. Enter Postcode (Aust only) or Country of Residence (if not Australia) Tick box "I am not a robot", then Access Once you have successfully signed in, click on "Documents and Statements" Click on "Other Documents" on the left Download the Offer Booklet and Entitlement & Acceptance Form

Eligible shareholders should consider the Offer Booklet in deciding whether or not to participate in the rights issue and follow instructions on the Entitlement & Acceptance Form in relation to any investment.

All dates and times above are indicative only and may be subject to change. The Company reserves the right, subject to the Corporations Act and the Listing Rules, to change any date including further extending the Closing Date of the Entitlement Offer or withdrawing the Entitlement Offer without notice. Any extension of the Closing Date will have a consequential effect on the issue date of the New Shares.

This announcement is authorised for release to the market by the Board of CZR Resources Ltd.

For further information, contact:

Stefan Murphy Managing Director CZR Resources Ltd +61 8 9468 2050 Media Paul Armstrong Read Corporate +61 8 9388 1474

CZR Resources Ltd Page 2