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The Company Announcements Office, ASX Limited

29 August, 2024

## Final Chinese Government approval and update on sale of Robe Mesa Iron Ore Project

CZR Resources Ltd (ASX:CZR) refers to its proposed sale of the Robe Mesa Iron Ore Project to Miracle Iron Resources Pty Ltd (**Miracle Iron**) (see ASX release dated January 11, 2024).

CZR has been informed by Miracle Iron that following the approval from the Chinese State Administration of Foreign Exchange, all Chinese Government approvals for the Robe Mesa transaction have now been received, satisfying key condition precedents to the Share Sale Agreement for Robe Mesa.

Foreign Investment Review Board (**FIRB**) approval remains the final material condition precedent outstanding to the transaction. Miracle Iron previously received a request for extension of the statutory deadline to 31 August, 2024, which was granted and announced to the market on 31 July, 2024.

FIRB has advised Miracle Iron that it is still unable to complete its assessment of the application concerning the proposed sale by the current statutory deadline of 31 August, 2024 and has requested a further extension to the statutory deadline to 30 September, 2024.

Miracle Iron has advised CZR that it has agreed to the extension.

Miracle Iron has also advised CZR that during this latest delay there have been no further requests for information and as at the date of this announcement there are no outstanding requests for further information from FIRB on its application.

As a consequence of the delay with FIRB approval, the parties have agreed to extend the sunset date to 30 September, 2024 for the satisfaction of the outstanding conditions precedent to the transaction.

Post completion of the proposed sale of the Robe Mesa Iron Ore Project to Miracle Iron, CZR will be well funded and retain its high-quality Croydon and Buddadoo exploration assets in WA.

*This announcement is authorised for release to the market by the Board of Directors of CZR Resources Ltd.*

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