



CZR Resources Ltd

ABN: 91 112 866 869

Level 3, 47 Havelock St

West Perth Western Australia 6005

PO Box 16

Perth WA 6872

Phone: +61 8 9468 2050

Website: www.czrresources.com

The Company Announcements Office, ASX Limited

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Update on sale of Robe Mesa Iron Ore Project

CZR Resources Ltd (ASX:CZR) refers to its proposed sale of the Robe Mesa Iron Ore Project to Miracle Iron Resources Pty Ltd (**Miracle**) (see ASX release dated 11 January 2024).

Foreign Investment Review Board (**FIRB**) approval remains the final material condition precedent outstanding to the transaction. Miracle Iron previously received a request for extension of the statutory deadline to 30 September 2024 which was granted and announced to the market on 29 August 2024.

FIRB has advised Miracle Iron that it is still unable to complete its assessment of the application concerning the proposed sale by the current statutory deadline of 30 September 2024 and has requested a further extension to the statutory deadline to 31 October 2024.

Miracle Iron has advised CZR that it has agreed to the extension.

Miracle Iron has also advised CZR that during this latest delay there have been no further requests for information and as at the date of this announcement there are no outstanding requests for further information from FIRB on its application.

As a consequence of the delay with FIRB approval, the parties have agreed to extend the sunset date to 31 October 2024 for the satisfaction of the outstanding conditions precedent to the transaction.

Post completion of the proposed sale of the Robe Mesa Iron Ore Project to Miracle Iron, CZR will be well funded and retain its high-quality Croydon and Buddadoo exploration assets in WA.

This announcement is authorised for release to the market by the Board of Directors of CZR Resources Ltd.

Stefan Murphy
Managing Director
CZR Resources Ltd
+61 8 9468 2050

Media
Paul Armstrong
Read Corporate
+61 8 9388 1474