

## September 2024 Quarterly Activities Report

### Robe Mesa Transaction

- All Chinese Government approvals for the Robe Mesa transaction have now been received, satisfying key condition precedents to the Share Sale Agreement for Robe Mesa
- Foreign Investment Review Board (FIRB) approval remains the final material condition precedent outstanding to the transaction. FIRB requested several extensions during the September quarter, with the current statutory deadline 31 October, 2024
- CZR and Miracle Iron have agreed to extend the transaction Sunset Date to 31 October, 2024 for the satisfaction of the outstanding conditions precedent to the transaction

### Exploration and Development

- Heritage survey completed at Croydon, providing heritage clearance for drilling at the Company's Top and Bottom Camp prospects where previous drilling in 2019 intersected high grade gold mineralisation (ASX Announcement 6 February 2020), and new greenfield targets along strike from De Grey Mining's 10.5Moz Hemi gold discovery

### Corporate

- CZR reduced expenditure during the September quarter to conserve cash and limit debt drawdowns as it awaits a decision from FIRB on the Robe Mesa transaction
- \$0.4 million cash at end of September quarter
- Loan facility extended with entity associated with Mark Creasy to drawdown up to \$1.5 million (only \$500k drawn down to date)

### OVERVIEW

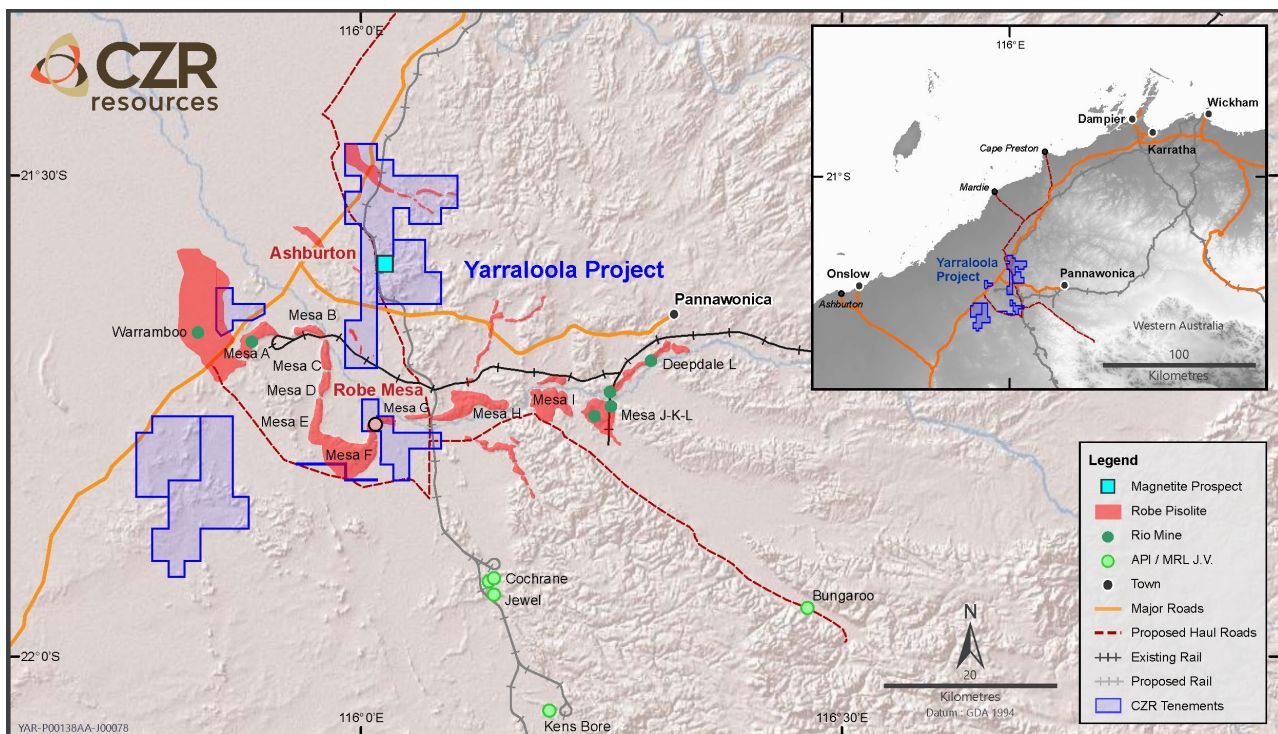
CZR is a Western Australia focused mineral exploration and development company with five projects, all in joint-venture with its major shareholder, Creasy Group. All projects are strategically located near infrastructure and cover prospective geology with established iron ore, gold and base metal endowment.

CZR's primary development asset is the Robe Mesa iron ore deposit, part of the Yarraloola project. The Company announced the results of the Definitive Feasibility Study (DFS) in October 2023, targeting a production rate of 3.5Mtpa - 5Mtpa over an initial 8-year mine life (ASX announcement 10 October 2023).

On 11 January 2024 CZR announced it had entered into a binding share sale agreement with Miracle iron Resources Pty Ltd to sell its 85% interest in Robe Mesa and supply chain infrastructure for \$102 million.

In addition to the development of Robe Mesa, CZR is also progressing several prospective exploration projects – well located in close proximity to major mines, discoveries and infrastructure.

## ROBE MESA IRON-ORE DEPOSIT (Yarraloola Project) (CZR 85%)



**Figure 1.** CZR’s Yarraloola project and Robe Mesa deposit showing local infrastructure and iron ore deposits. Insert map showing regional infrastructure of the West Pilbara, relative to the Robe Mesa deposit

### Location

The Robe Mesa deposit is adjacent to the Robe River JV operations (Rio Tinto 53%, Mitsui 33%, Nippon Steel 14%) operated by Rio Tinto. Rio Tinto has been mining the Robe Valley since the 1970’s and has current mining operations at Mesa A, B, C, H, J and Warrambo, with rail linking to export facilities at Cape Lambert.

### Miracle Iron Resources Transaction

On 11 January 2024 CZR announced it had entered into a binding Share Sale Agreement (the **Agreement**) for the sale of Zanthus Resources Pty Ltd (**Zanthus**), a wholly owned subsidiary that controls an 85% interest in the Robe Mesa Iron Ore Project (**Project**), to Miracle Iron Resources Pty Ltd (**Miracle Iron**) for \$102 million (the **Transaction**).

The transaction is subject to certain conditions precedent (**CP**), with a key condition achieved on 28 February 2024 when CZR shareholders voted overwhelmingly in favor of the transaction. During the September quarter, Miracle Iron informed CZR that the final Chinese Government approvals were received, satisfying critical CP’s to the Transaction.

The Australian Government’s Foreign Investment Review Board (FIRB) approval is the last remaining material CP to the Transaction. During the quarter Miracle Iron received several requests from FIRB for an extension of the statutory deadline, with the current statutory deadline now 31 October, 2024.

As a consequence of the delay with FIRB approval, the parties agreed to extend the Sunset Date to 31 October, 2024 for the satisfaction of the outstanding conditions precedent to the transaction.

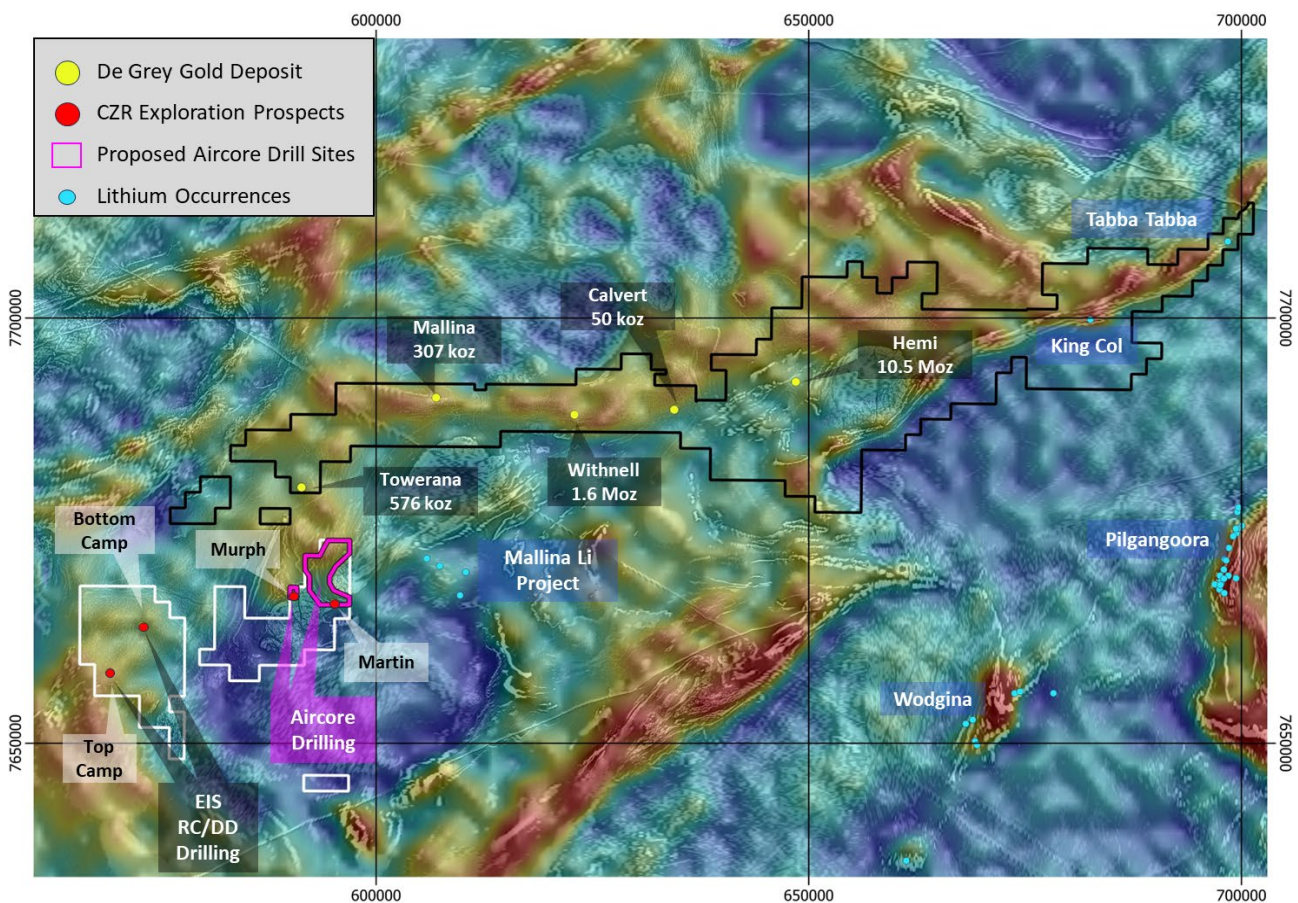
## Development Activities

During the September quarter, site activities were limited to environmental monitoring and investor site visits. CZR continues to work with environmental regulators to finalise the permits required to commence construction and operations on site.

### Ashburton Link (CZR 50%)

The Ashburton Link consortium continue to progress the Development Application for the Port of Ashburton Export Facility with the Pilbara Ports Authority and work collaboratively with key stakeholders. Ashburton Link looks forward to developing the proposed 5Mtpa iron ore export facility once all approvals and contracts are in place.

### CROYDON GOLD PROJECT (CZR 70%)

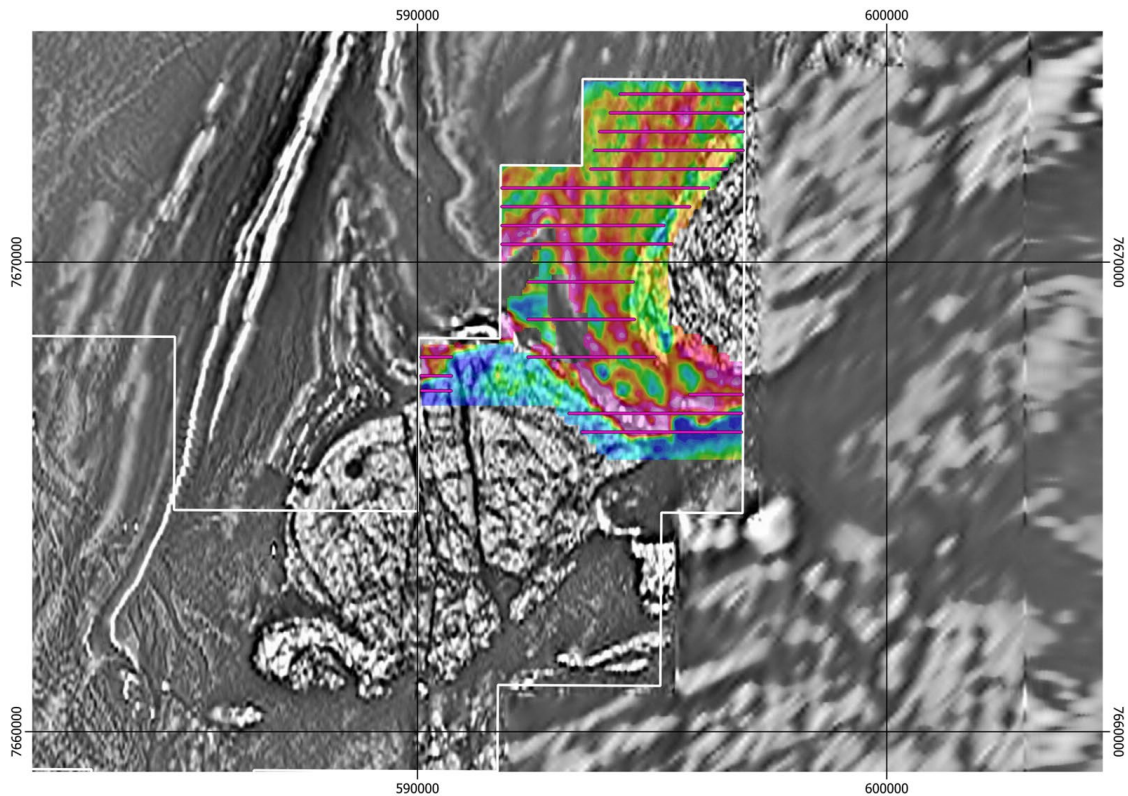


**Figure 2.** CZR's Croydon project and De Grey Mining's Hemi Gold Project – Regional gravity over magnetics

The Croydon project is located in the Mallina Basin between Karratha and Port Hedland. The region contains De Grey Mining Limited's (DEG) Hemi gold deposit with a Mineral Resource of 10.5 Moz (DEG release to ASX: 21 November 2023). The Mallina Basin is emerging as a major gold province and CZR's Croydon project covers approximately 40km strike of the Mallina Basin, ~50km south-east of Hemi (Figure 2).

The region is also an established lithium province, with mining operations at Wodgina (Mineral Resources) and Pilgangoora (Pilbara Minerals). Wildcat Resources' Tabba Tabba and De Grey Mining's King Col deposits are located along a similar geological trend northeast of CZR's Croydon project.

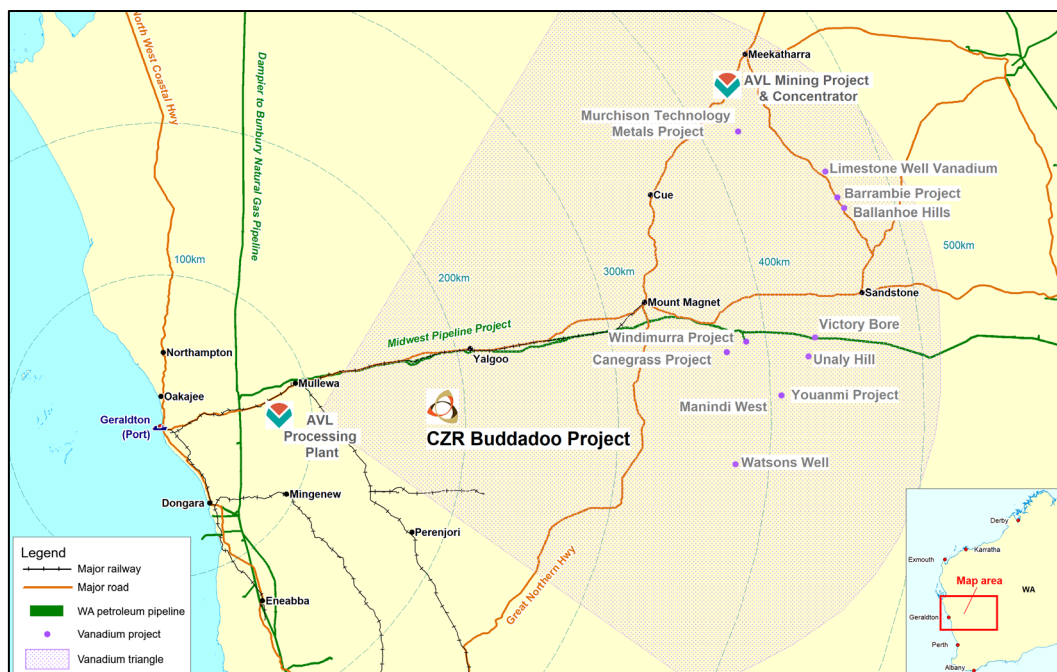
A heritage survey was completed with Ngarluma Aboriginal Corporation (NAC) in early August, covering WA Government Exploration Incentive Scheme co-funded drilling at the Top and Bottom Camp prospects, and an extensive aircore drilling program targeting greenfield gold discoveries analogous to the Hemi discovery (Figures 2 and 3).



**Figure 3.** Proposed aircore drill lines – Eastern Gold Targets. Base image is ground gravity over magnetics, with primary target the gravity high trending north-northeast

**BUDDADOO PROJECT (CZR 85%)**

The Buddadoo Project covers 125km<sup>2</sup> approximately 200km east of the port of Geraldton in the mid-west region of Western Australia. The project hosts copper, gold and vanadium-titanium-magnetite (VTM) mineralisation, with the most advanced prospect being a 6km long by 300-500m wide zone of gabbro with massive and disseminated VTM (Buddadoo Mafic Complex).



**Figure 4.** Buddadoo Project – regional scale showing proximal vanadium projects and infrastructure

During the quarter, CZR focused on updating the geological model, and in particular magnetic inversion modelling to identify high order magnetic responses as a proxy for near-surface high grade VTG. This work was completed in October and will be used to prioritise drilling at the Buddadoo Mafic Complex. All heritage approvals have been received and site works are scheduled to start post Robe Mesa transaction completion.

As previously announced, CZR has lodged a Mining Licence application covering the Buddadoo Mafic Complex (MLA 59/784) and has commenced discussions with the Yamatji Southern Regional Corporation (YSRC), representing the Yamatji Nation native title holders over the Buddadoo project.

#### **OTHER PROJECTS**

No field activities were undertaken during the quarter at the Yarrie or Shepherds Well Projects.

#### **CORPORATE**

##### **Short-term funding facility**

In early December 2023 CZR secured a short-term funding facility of \$500,000 from Yandal Investments Pty Ltd (an entity owned by CZR's major shareholder Mark Creasy). In September 2024 Yandal Investments Pty Ltd agreed to increase the loan facility to \$1,500,000 and extend the loan repayment date. The loan facility is unsecured, can be drawn in tranches of not less than \$50,000, interest is payable at 12.0% per annum and a facility fee of \$10,000 was payable. The funds will now be repayable by 30 November 2024. At quarter end only \$500,000 of \$1,500,000 had been drawn down.

##### **Annual General Meeting**

The Company will be holding its Annual General Meeting on Friday 29 November 2024 at 11.00am (AWST) in the Meeting Room of The Country Women's Association of Western Australia, 1176 Hay Street, West Perth, WA 6005.

##### **Information required by Listing Rule 5.3.1:**

During the Quarter, the Company spent \$766k on exploration activities which included \$95k on the Yarrie Project, \$90k on the Croydon Project, \$75k on the Buddadoo Project and \$40k on the Shepherd's Well Project. Also included was \$466k of costs associated with progressing the Robe Mesa iron ore project and Ashburton Link port facility.

##### **Information required by Listing Rule 5.3.5:**

During the quarter, the Company made payments to related parties of \$101k, encompassing Executive Director's salary, Directors' fees and associated superannuation costs.

*This announcement is authorised for release to the market by the Board of Directors of CZR Resources Ltd.*

#### **For further information, contact:**

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## Forward Looking Statements

This announcement contains “forward-looking information” that is based on CZR’s expectations, estimates and projections as of the date on which the statements were made. This forward-looking information includes, among other things, statements with respect to the Definitive feasibility study, CZR’s business strategy, plan, development, objectives, performance, outlook, growth, cashflow, projections, targets and expectations, mineral resources, ore reserves, results of exploration and related expenses. Generally, this forward looking information can be identified by the use of forward-looking terminology such as ‘outlook’, ‘anticipate’, ‘project’, ‘target’, ‘likely’, ‘believe’, ‘estimate’, ‘expect’, ‘intend’, ‘may’, ‘would’, ‘could’, ‘should’, ‘scheduled’, ‘will’, ‘plan’, ‘forecast’, ‘evolve’ and similar expressions. Persons reading this announcement are cautioned that such statements are only predictions, and that CZR’s actual future results or performance may be materially different. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause CZR’s actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information.

Forward-looking information is developed based on assumptions about such risks, uncertainties and other factors set out herein, including but not limited to general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices and demand of iron and other metals; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labour disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. This list and the further risk factors detailed in the remainder of this announcement are not exhaustive of the factors that may affect or impact forward-looking information. These and other factors should be considered carefully, and readers should not place undue reliance on such forward-looking information. CZR disclaims any intent or obligations to revise any forward-looking statements whether as a result of new information, estimates, or options, future events or results or otherwise, unless required to do so by law.

Statements regarding plans with respect to CZR’s mineral properties may contain forward-looking statements in relation to future matters that can only be made where CZR has a reasonable basis for making those statements. Competent Person Statements regarding plans with respect to CZR’s mineral properties are forward looking statements. There can be no assurance that CZR’s plans for development of its mineral properties will proceed as expected. There can be no assurance that CZR will be able to confirm the presence of mineral deposits, that any mineralisation will prove to be economic or that a mine will successfully be developed on any of CZR’s mineral properties.

## No New Information or Data

This announcement contains references to forecast financial information extracted from the Company's Robe Mesa Definitive Feasibility Study announcement dated 10 October 2023. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement, all material assumptions and technical parameters underpinning the forecast financial information derived from the definitive feasibility study included in the original announcement continue to apply and have not materially changed.

## Competent Person Statement

The information in this announcement that relates to exploration activities and exploration results is based on information compiled by Stefan Murphy (BSc), a Competent Person who is a Member of the Australian Institute of Geoscientists. Stefan Murphy is Managing Director of CZR Resources, holds shares, options and performance rights in the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a ‘Competent Person’ as defined in the 2012 Edition of the ‘Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves’ (JORC Code).

Stefan Murphy has given his consent to the inclusion in this announcement of the matters based on his information in the form and context in which it appears.

Mining Tenement changes during the Quarter

Project	Location	Tenement Number	Economic Entity's Interest at Start of Quarter	Economic Entity's Interest at Quarter End

Farm-in / Farm-out Agreement changes during the Quarter

Project	Location	Tenement Number	Economic Entity's Interest at Start of Quarter	Economic Entity's Interest at Quarter End

Interests in Mining Tenements & Joint Ventures

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Comment
Yarraloola	West Pilbara, WA	E08/1060	85%*	
Yarraloola	West Pilbara, WA	E08/1686	85%	
Yarraloola	West Pilbara, WA	E08/1826	85%	
Yarraloola	West Pilbara, WA	E08/2137	100%*	
Yarraloola	West Pilbara, WA	E08/3180	100%*	
Yarraloola	West Pilbara, WA	M08/519	85%*	
Yarraloola	West Pilbara, WA	M08/533	85%*	
Yarraloola	West Pilbara, WA	L08/295	85%*	
Yarraloola	West Pilbara, WA	L08/296	85%*	
Yarraloola	West Pilbara, WA	L08/297	85%*	
Yarraloola	West Pilbara, WA	L08/298	85%*	
Yarraloola	West Pilbara, WA	L08/302	85%*	
Yarraloola	West Pilbara, WA	L08/303	85%*	
Yarraloola	West Pilbara, WA	L08/304	85%*	
Yarraloola	West Pilbara, WA	L08/317	85%*	
Yarraloola	West Pilbara, WA	L08/319	85%*	
Yarraloola	West Pilbara, WA	L08/320	85%*	
Yarraloola	West Pilbara, WA	L08/321	85%*	
Yarraloola	West Pilbara, WA	L08/322	85%*	
Yarraloola	West Pilbara, WA	L08/323	85%*	
Yarraloola	West Pilbara, WA	L08/326	85%*	
Yarraloola	West Pilbara, WA	L08/327	85%*	
Yarraloola	West Pilbara, WA	L08/329	85%*	Application
Yarraloola	West Pilbara, WA	L08/330	85%*	Application
Yarraloola	West Pilbara, WA	L08/331	85%*	Application
Yarraloola	West Pilbara, WA	E08/3399	100%*	
Yarraloola	West Pilbara, WA	E08/3175	0%*	Option to Acquire
Shepherds Well	West Pilbara, WA	E08/2361	70%	

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Comment
Buddadoo	Mid-west, WA	E59/1350	85%	
Buddadoo	Mid-west, WA	E59/2349	85%	
Buddadoo	Mid-west, WA	M59/784	85%	Application
Croydon	Pilbara WA	E47/2150	70%	
Yarrie	East Pilbara, WA	E45/3728	70%	
Yarrie	East Pilbara, WA	E45/4065	70%	
Yarrie	East Pilbara, WA	E45/4604	70%	
Yarrie	East Pilbara, WA	E45/4605	70%	
Yarrie	East Pilbara, WA	E45/4433	100%	
Yarrie	East Pilbara, WA	E45/6897	70%	Application

*\* Tenements subject to binding Share Sale Agreement for the sale of Zanthus Resources Pty Ltd (a wholly owned subsidiary of CZR) that controls CZR's 85% interest in the Robe Mesa Iron Ore Project to Miracle Iron Resources Pty Ltd (see ASX Announcement dated 11 January 2024 for more details).*



## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

CZR Resources Ltd

ABN

91 112 866 869

Quarter ended ("current quarter")

30 September 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(766)	(766)
(b) development	-	-
(c) production	-	-
(d) staff costs	(30)	(30)
(e) administration and corporate costs	(252)	(252)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	6	6
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(1,042)</b>	<b>(1,042)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	-	-
<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	876	876
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>876</b>	<b>876</b>
<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	589	589
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(1,042)	(1,042)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	876	876

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>423</b>	<b>423</b>

<b>5.</b>	<b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter \$A'000</b>	<b>Previous quarter \$A'000</b>
5.1	Bank balances	423	589
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (term deposits)	-	-
<b>5.5</b>	<b>Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>423</b>	<b>589</b>

<b>6.</b>	<b>Payments to related parties of the entity and their associates</b>	<b>Current quarter \$A'000</b>
6.1	Aggregate amount of payments to related parties and their associates included in item 1	101
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-
<i>6.1 Represents executive director salary, directors' fee and associated superannuation costs paid during the quarter.</i>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7.	<b>Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
7.1	Loan facilities	2,937	1,868
7.2	Credit standby arrangements	-	-
7.3	Director Loans	-	-
7.4	<b>Total financing facilities</b>	<b>2,937</b>	<b>1,868</b>
7.5	<b>Unused financing facilities available at quarter end</b>		1,069
7.6	<p>Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.</p> <p>In December 2023 CZR secured a short-term funding facility of \$500,000 from Yandal Investments Pty Ltd (an entity owned by CZR's major shareholder Mark Creasy). The loan facility is unsecured, can be drawn in tranches of not less than \$50,000, interest is payable at 12.0% per annum and a facility fee of \$10,000 is payable. In September 2024 the short-term funding facility was increased to \$1,500,000 and further extended such that the funds will be repayable by 30 November 2024 (previously 30 September 2024).</p> <p>At the end of December, the Company entered into a share sale agreement with Miracle Iron Resources Pty Ltd (Miracle Iron) pursuant to which the Company agreed to sell, and Miracle Iron has agreed to purchase, 100% of the issued share capital in Zanthus Resources Pty Ltd (Zanthus) (the Company's wholly owned subsidiary) and indirectly its controlling interest in the Robe Mesa Project. Refer to the Company's ASX Announcement dated 11 January 2023 titled "CZR enters into binding agreement to sell Robe Mesa Iron Ore Project for \$102 million" for more details.</p> <p>As part of this transaction Miracle Iron has agreed to fund till completion of the transaction forecasted budget expenditure relating to Robe Mesa expenditure up to \$3,922,000 (originally \$3,922,000 and subsequently reduced to \$1,061,000). Miracle Iron will pay into Zanthus's account the forecast expenditure amounts for each relevant month in the agreed budget (or such other revised amount as may be agreed between the parties). If completion occurs, all budget expenditure amounts will remain due by Zanthus to Miracle Iron. However if the Share Sale Agreement is terminated such that Completion does not occur, Zanthus must repay (and if Zanthus doesn't repay, the Company must repay) all budget expenditure amounts within 10 business days of a Competing Proposal being entered into or the next capital raising (of at least the lesser of \$4,000,000 or the amounts advanced by Miracle Iron pursuant to the budget) after the termination of the Share Sale Agreement, such capital raising to be undertaken by the Company within six months of termination of the Share Sale Agreement. The loan funds are unsecured and no interest is payable.</p> <p>In addition to the above and in connection with the transaction, Miracle Iron also agreed to provide a loan to CZR Resources Ltd for \$376,000. The loan will be set off against Miracle Iron's obligation to pay for the purchase of Zanthus issued capital upon completion. If completion does not occur, loan interest will be payable at the official interest rate of the Reserve Bank of Australia from the date of termination and the loan repayable on the same terms as forecasted budget expenditure loan as described above.</p>		

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(1,042)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(1,042)
8.4 Cash and cash equivalents at quarter end (item 4.6)	423
8.5 Unused finance facilities available at quarter end (item 7.5)	1,069
8.6 Total available funding (item 8.4 + item 8.5)	1,492
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	1.43
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: The settlement of the sale of Zanthus Resources Pty Ltd which will provide the Company with \$102 million (excluding costs and taxes) is expected to occur this quarter. If necessary however, the Company will seek to raise equity funds or undertake borrowings when required. It is expected that the Company will be successful in its future fund-raising activities.	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: The Company expects to continue its operations and to meet its business objectives via its existing funds and future raising when required.	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 23 October 2024

Authorised by: Board  
(Name of body or officer authorising release – see note 4)

**Notes**

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.