

CZR Resources Ltd

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The Company Announcements Office, ASX Limited

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Update on sale of Robe Mesa Iron Ore Project

CZR Resources Ltd (ASX:CZR) refers to its proposed sale of the Robe Mesa Iron Ore Project to Miracle Iron Resources Pty Ltd (Miracle) (see ASX release dated 11 January 2024).

Foreign Investment Review Board (**FIRB**) approval remains the final material condition precedent outstanding to the transaction. Miracle Iron previously received a request for extension of the statutory deadline to 31 October 2024 which was granted and announced to the market on 30 September 2024.

FIRB has advised Miracle Iron that it is still unable to complete its assessment of the application concerning the proposed sale by the current statutory deadline of 31 October 2024 and has requested a further extension to the statutory deadline to 29 November 2024.

Miracle Iron has advised CZR that it has agreed to the extension.

As a consequence of the further extension to the FIRB statutory deadline, the parties have agreed to extend the sunset date to 29 November 2024 for the satisfaction of the outstanding conditions precedent to the transaction.

Post completion of the proposed sale of the Robe Mesa Iron Ore Project to Miracle Iron, CZR will be well funded and retain its high-quality Croydon and Buddadoo exploration assets in WA.

This announcement is authorised for release to the market by the Board of Directors of CZR Resources Ltd.

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