

CZR Resources Ltd

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The Company Announcements Office, ASX Limited

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FIRB Condition Satisfied for Sale of Robe Mesa Iron Ore Project

CZR Resources Ltd (ASX:CZR) (CZR) refers to its previous announcements on 17 April 2025, 29 April 2025 and 29 May 2025 (Previous Announcements) in relation to the sale of CZR's interest in certain tenements comprising its Robe Mesa Iron Ore Project for cash consideration of ~A\$75 million. Terms defined in the Previous Announcements have the same meaning in this announcement.

CZR is pleased to advise that RRJV has received confirmation from the Foreign Investment Review Board (**FIRB**) that the Treasurer of the Commonwealth of Australia has no objections to the RRJV Transaction for the purposes of the *Foreign Acquisitions and Takeovers Act 1975* (Cth). The receipt of this no objection from FIRB satisfies the condition precedent in clause 2.1(a) of the Sale Agreement for the RRJV Transaction.

CZR previously announced the satisfaction of the shareholder approval condition precedent for the RRJV Transaction on 29 May 2025. The outstanding conditions precedent for the RRJV Transaction include ministerial consent under the *Mining Act 1978* (WA), third party consents for the RRJV Transaction and the RRJV obtaining approval from relevant foreign government agencies in relation to restrictive trade practices, competition, anti-trust, national interest or similar approvals for the RRJV Transaction.

This announcement is authorised for release to the market by the Board of Directors of CZR Resources Ltd.

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