



CZR Resources Ltd
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The Company Announcements Office, ASX Limited

9 September, 2025

Vesting of Options and Performance Rights

CZR Resources Ltd (ASX:CZR) confirms that following the announcement of the settlement of the sale of CZR's interest in certain tenements comprising its Robe Mesa Iron Ore Project for cash consideration of ~A\$75 million (refer to ASX Announcement titled "CZR completes sale of Robe Mesa" dated 9 September 2025), that as a result the following Options and Performance Rights issued in the Company have vested, and can now be converted into fully paid ordinary shares in the Company at the election of the holder:

Options:

ASX Code	Issue Date	Description	Amount
CZRAM	16/09/2022	Expiring 16/09/2026 and exercisable at \$0.000017	235,294
CZRAP	17/03/2023	Expiring 17/03/2027 and exercisable at \$0.000017	529,412
CZRAJ	22/03/2023	Expiring 22/03/2026 and exercisable at \$0.000017	588,237
CZRAR	30/11/2023	Expiring 30 Nov 2027 and exercisable at \$0.000017	588,236
CZRAF	09/11/2022	Expiring 09 Nov 2025 and exercisable at \$0.000017	588,236

Performance Rights:

ASX Code	Issue Date	Description	Amount
CZRAN	30/11/2023	Expiring 30/11/2027	1,400,000

This announcement is authorised for release to the market by the Board of Directors of CZR Resources Ltd.

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