

Announcement Summary

Entity name

CZR RESOURCES LTD

Announcement Type

New announcement

Date of this announcement

Monday October 20, 2025

The +securities to be quoted are:

+Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

Total number of +securities to be quoted

| ASX +security code | Security description | Number of +securities to be quoted | Issue date |
|--------------------|----------------------|------------------------------------|------------|
| CZR | ORDINARY FULLY PAID | 588,237 | 20/10/2025 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CZR RESOURCES LTD

We (the entity named above) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules.

1.2 Registered number type

Registration number

ABN

91112866869

1.3 ASX issuer code

CZR

1.4 The announcement is

New announcement

1.5 Date of this announcement

20/10/2025



Part 2 - Type of Issue

2.1 The +securities to be quoted are: +Securities issued, transferred or re-classified as a result of options being exercised or other +convertible securities being converted

2.2 The +class of +securities to be quoted is:

Additional +securities in a class that is already quoted on ASX ("existing class")



Part 3B - number and type of +securities to be quoted (existing class) where issue has not previously been notified to ASX in an

Appendix 3B

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

CZRAJ: OPTION EXPIRING 22-MAR-2026 EX \$0.000017

TO (Existing Class)

ASX +security code and description

CZR: ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

The first date the options were exercised or other +convertible securities were converted

17/10/2025

The last date the options were exercised or other +convertible securities were converted

17/10/2025

235,295

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

No

Issue date

20/10/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

235.295

Are the +securities being issued for a cash consideration?

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar AUD 0.00001700

Any other information the entity wishes to provide about the +securities to be quoted

Fully Paid Shares issued as a result of Exercise of Options

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

CZRAP: OPTION EXPIRING 17-MAR-2027 EX \$0.000017

TO (Existing Class) ASX +security code and description

CZR: ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were

securities were converted 17/10/2025

The first date the options were exercised or other +convertible

17/10/2025

The last date the options were

securities were converted

exercised or other +convertible

converted

235.294

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

Yes

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?

Nο

Issue date

20/10/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

235.294

Are the +securities being issued for a cash consideration?

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar AUD 0.00001700

Any other information the entity wishes to provide about the +securities to be quoted

Fully Paid Shares issued as a result of the Exercise of Options

Existing +securities converting into additional +securities in an existing class

FROM (Existing Class)

ASX +security code and description

CZRAK: OPTION EXPIRING 22-MAR-2026 EX \$0.272

TO (Existing Class) ASX +security code and description

CZR: ORDINARY FULLY PAID

Please state the number of options that were exercised or other +convertible securities that were converted

117,648

The first date the options were exercised or other +convertible securities were converted

17/10/2025

The last date the options were exercised or other +convertible securities were converted

17/10/2025

Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?

The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:

An issue of new +securities

The underlying +securities being received by the holder are:

Intended to be, but are not yet, quoted by ASX

Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?

Nο

Issue date

20/10/2025

Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?

Yes



Issue details

Number of +securities to be quoted

117,648

Are the +securities being issued for a cash consideration?

Yes

In what currency is the cash consideration being paid? What is the issue price per +security?

AUD - Australian Dollar AUD 0.27200000

Any other information the entity wishes to provide about the +securities to be quoted

Fully Paid Shares issued as a result of the Exercise of Options



Part 4 - Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (total number of each +class of +securities quoted on ASX following the +quotation of the +securities subject of this application)

ASX +security code and description

Total number of +securities on issue

CZR: ORDINARY FULLY PAID 238,499,356

4.2 Unquoted +securities (total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| CZRAP : OPTION EXPIRING 17-MAR-2027 EX \$0.000017 | 0 |
| CZRAQ : OPTION EXPIRING 17-MAR-2027 EX \$0.476 | 1,000,000 |
| CZRAJ : OPTION EXPIRING 22-MAR-2026 EX \$0.000017 | 0 |
| CZRAK : OPTION EXPIRING 22-MAR-2026 EX \$0.272 | 294,118 |
| CZRAL : OPTION EXPIRING 22-MAR-2026 EX \$0.527 | 411,766 |
| CZRAN : PERFORMANCE RIGHTS | 2,210,295 |
| CZRAO : OPTION EXPIRING 28-NOV-2026 EX \$0.476 | 4,117,648 |
| CZRAR : OPTION EXPIRING 30-NOV-2027 EX NIL | 588,236 |
| CZRAF : OPTION EXPIRING 09-NOV-2025 EX \$0.000017 | 1,764,706 |
| CZRAG : OPTION EXPIRING 09-NOV-2025 EX \$0.272 | 588,236 |
| CZRAH : OPTION EXPIRING 09-NOV-2025 EX \$0.527 | 588,236 |