



Announcement Summary

Entity name

CZR RESOURCES LTD

Date of this announcement

Thursday November 27, 2025

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Director Performance Rights	4,680,000	27/11/2025
New class - code to be confirmed	Director Options	3,000,000	27/11/2025
New class - code to be confirmed	Director Options	3,000,000	27/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CZR RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91112866869

1.3 ASX issuer code

CZR

1.4 The announcement is

New announcement

1.5 Date of this announcement

27/11/2025



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Securities announced in AGM NOM on 22/10/25 and approved by shareholders at CZR's AGM 27/11/25

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

New +securities

ASX +security code

New class - code to be confirmed

+Security description

Director Performance Rights

+Security type

Other

ISIN code

Date the +securities the subject of this notification were issued

27/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:

Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

Provide the estimated non-ranking end period

On exercise each Performance Right (PR) converts into one ordinary share in CZR
Tranche 1 vests after CZR achieves a 15 Day VWAP of Shares equal to or greater than \$0.35 per share
Tranche 2 vests after CZR achieves a 15 Day VWAP equal to or greater than \$0.45
Tranche 3 vests after CZR achieves a 15 Day VWAP equal to or greater than \$0.55
Tranche 4 vests after CZR achieves a 15 Day VWAP equal to or greater than \$0.65
PR expire 4 years after issue
PR will automatically vest on a Change of Control

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See above

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to AGM Notice of Meeting ASX Announcement dated 22 October 2025 and in particular Resolutions 5, 6 and 7.
<https://www.czresources.com/investors/asx-announcements/>

Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 1 - 500,000 Performance Rights (PR) Stefan Murphy, 200,000 PR Russell Clark and 200,000 PR Annie Guo
Tranche 2 - 600,000 PR Stefan Murphy, 240,000 PR Russell Clark and 240,000 PR Annie Guo
Tranche 3 - 700,000 PR Stefan Murphy, 280,000 PR Russell Clark and 280,000 PR Annie Guo
Tranche 4 - 800,000 PR Stefan Murphy, 320,000 PR Russell Clark and 320,000 PR Annie Guo

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not applicable as securities subject to shareholder approval received at the Company's AGM held on 27 November 2025 and Board Approval for the issue of the securities only provided on 27 November 2025 subsequent to Shareholders Approval.



Issue details

Number of +securities

4,680,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil consideration

Purpose of the issue

Other

Additional Details

Incentive securities to Directors

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Director Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

Provide the estimated non-ranking end period

On exercise each Option converts into one fully paid ordinary share in CZR.
Options are exercisable at \$0.40 and expire on 27 November 2027
Options will automatically vest on a Change of Control

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See above

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

This relates to Tranche 1 Options referred to in AGM Notice of Meeting ASX Announcement dated 22 October 2025 Resolutions 8, 9 and 10.
<https://www.czrresources.com/investors/asx-announcements/>



Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.40000000	27/11/2027

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CZR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

1,000,000 Options to be issued to each of Stefan Murphy, Russell Clark and Annie Guo

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not applicable as securities subject to shareholder approval received at the Company's AGM held on 27 November 2025 and Board Approval for the issue of the securities only provided on 27 November 2025 subsequent to Shareholders Approval.

Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil Consideration

Purpose of the issue

Other

Additional Details

Incentive securities to Directors

New +securities**ASX +security code**

New class - code to be confirmed

+Security description

Director Options

+Security type

Options

ISIN code**Date the +securities the subject of this notification were issued**

27/11/2025

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank**

**equally (non-ranking end date) known?**

No

Provide the estimated non-ranking end period

On exercise each Option converts into one fully paid ordinary share in CZR.
Options are exercisable at \$0.65 and expire on 27 November 2029
Options will automatically vest on a Change of Control

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See above

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

This relates to Tranche 2 Options referred to in AGM Notice of Meeting ASX Announcement dated 22 October 2025 Resolutions 8, 9 and 10.

<https://www.czrresources.com/investors/asx-announcements/>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.65000000	27/11/2029

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

CZR : ORDINARY FULLY PAID

Any other information the entity wishes to provide about the +securities the subject of this notification

1,000,000 Options to be issued to each of Stefan Murphy, Russell Clark and Annie Guo

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Not applicable as securities subject to shareholder approval received at the Company's AGM held on 27 November 2025 and Board Approval for the issue of the securities only provided on 27 November 2025 subsequent to Shareholders Approval.



Issue details

Number of +securities

3,000,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil Consideration

Purpose of the issue

Other

Additional Details

Incentive securities to Directors

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CZR : ORDINARY FULLY PAID	239,087,592

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CZRAQ : OPTION EXPIRING 17-MAR-2027 EX \$0.476	1,000,000
CZRAK : OPTION EXPIRING 22-MAR-2026 EX \$0.272	294,118
CZRAL : OPTION EXPIRING 22-MAR-2026 EX \$0.527	411,766
CZRAN : PERFORMANCE RIGHTS	2,210,295
CZRAO : OPTION EXPIRING 28-NOV-2026 EX \$0.476	4,117,648
New class - code to be confirmed : Director Performance Rights	4,680,000
New class - code to be confirmed : Director Options	3,000,000
New class - code to be confirmed : Director Options	3,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?

Yes

5.2a Date of meeting or proposed meeting to approve the issue under listing rule 7.1

27/11/2025