



## Announcement Summary

**Entity name**

CZR RESOURCES LTD

**Date of this announcement**

Thursday November 27, 2025

**The +securities the subject of this notification are:**

Other

**Total number of +securities to be issued/transferred**

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	520,000	27/11/2025
New class - code to be confirmed	Options	100,000	27/11/2025
New class - code to be confirmed	Options	100,000	27/11/2025

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

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**1.1 Name of entity**

CZR RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

**1.2 Registered number type**

ABN

**Registration number**

91112866869

**1.3 ASX issuer code**

CZR

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

27/11/2025



## Part 2 - Issue details

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### 2.1 The +securities the subject of this notification are:

Other

**Please specify**

KMP Incentive Unquoted Securities

### 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



## Part 3C - number and type of +securities the subject of this notification (new class)

## New +securities

## ASX +security code

New class - code to be confirmed

## +Security description

Performance Rights

## +Security type

Other

## ISIN code

## Date the +securities the subject of this notification were issued

27/11/2025

## Will all the +securities issued in this class rank equally in all respects from their issue date?

No

## If some of the issued +securities do not rank equally:

## Is the actual date from which the +securities will rank equally (non-ranking end date) known?

No

## Provide the estimated non-ranking end period

On exercise each Performance Right (PR) converts into one ordinary share in CZR  
Tranche 1 vests after CZR achieves a 15 Day VWAP of Shares equal to or greater than \$0.35 per share  
Tranche 2 vests after CZR achieves a 15 Day VWAP equal to or greater than \$0.45  
Tranche 3 vests after CZR achieves a 15 Day VWAP equal to or greater than \$0.55  
Tranche 4 vests after CZR achieves a 15 Day VWAP equal to or greater than \$0.65  
PR expire 4 years after issue  
PR will automatically vest on a Change of Control

## Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See Above

## Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

The terms are same as that of Performance Rights issued to Directors as per Notice of Meeting ASX Announcement dated 22 October 2025 and in particular Resolutions 5 to 7 (other than quantities of each Tranche which is detailed below).

<https://www.czrresources.com/investors/asx-announcements/>

## Any other information the entity wishes to provide about the +securities the subject of this notification

The Performance Rights will be issued to Trevor O'Connor CFO/Company Secretary.  
Tranche 1 is 100,000 Performance Rights  
Tranche 2 is 120,000 Performance Rights  
Tranche 3 is 140,000 Performance Rights  
Tranche 4 is 160,000 Performance Rights

## Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

N/A - Issue of securities were approved by the Board on 27 November 2025



## Issue details

**Number of +securities**

520,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil Consideration

**Purpose of the issue**

Other

**Additional Details**

Incentive securities to KMP

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

27/11/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

On exercise each Option converts into one fully paid ordinary share in CZR.  
Options are exercisable at \$0.40 and expire on 27 November 2027  
Options will automatically vest on a Change of Control

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See above

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The terms are same as that of Options issued to Directors as per Notice of Meeting ASX Announcement dated 22 October 2025 and in particular Resolutions 8 to 10 (other than quantities of each Tranche which is detailed below).



## Options Details

<b>+Security currency</b>	<b>Exercise price</b>	<b>Expiry date</b>
AUD - Australian Dollar	AUD 0.40000000	27/11/2027

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

CZR : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

100,000 Options to be issued to Trevor O'Connor the Company's CFO / Company Secretary,

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A - Issue of securities were approved by the Board on 27 November 2025

## Issue details

**Number of +securities**

100,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil Consideration

**Purpose of the issue**

Other

**Additional Details**

Incentive securities to KMP

**New +securities****ASX +security code**

New class - code to be confirmed

**+Security description**

Options

**+Security type**

Options

**ISIN code****Date the +securities the subject of this notification were issued**

27/11/2025

**Will all the +securities issued in this class rank equally in all respects from their issue date?**

No

**If some of the issued +securities do not rank equally:****Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

**Provide the estimated non-ranking end period**

On exercise each Option converts into one fully paid ordinary share in CZR.  
Options are exercisable at \$0.65 and expire on 27 November 2029  
Options will automatically vest on a Change of Control

**Please state the extent to which the +securities do not rank equally:**

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See Above

**Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?**

No

**Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.**

The terms are same as that of Options issued to Directors as per Notice of Meeting ASX Announcement dated 22 October 2025 and in particular Resolutions 8 to 10 (other than quantities of each Tranche which is detailed below).

## Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.65000000	27/11/2029

**Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option**

CZR : ORDINARY FULLY PAID

**Any other information the entity wishes to provide about the +securities the subject of this notification**

100,000 Options to be issued to Trevor O'Connor the Company's CFO / Company Secretary,

**Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B**

N/A - Issue of securities were approved by the Board on 27 November 2025

## Issue details

**Number of +securities**

100,000

**Were the +securities issued for a cash consideration?**

No

**Please describe the consideration being provided for the +securities**

Nil Consideration

**Purpose of the issue**

Other

**Additional Details**

Incentive securities to KMP





Part 4 - +Securities on issue

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**Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:**

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

**4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CZR : ORDINARY FULLY PAID	239,087,592

**4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)**

<b>ASX +security code and description</b>	<b>Total number of +securities on issue</b>
CZRAQ : OPTION EXPIRING 17-MAR-2027 EX \$0.476	1,000,000
CZRAC : OPTION EXPIRING 22-MAR-2026 EX \$0.272	294,118
CZRAL : OPTION EXPIRING 22-MAR-2026 EX \$0.527	411,766
CZRAN : PERFORMANCE RIGHTS	2,210,295
CZRAO : OPTION EXPIRING 28-NOV-2026 EX \$0.476	4,117,648
New class - code to be confirmed : Performance Rights	520,000
New class - code to be confirmed : Options	100,000
New class - code to be confirmed : Options	100,000



Part 5 - Other Listing Rule requirements

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**5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?**

No

**5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?**

No

**5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

Yes

**5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?**

520,000 Performance Rights and 200,000 Options

**5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?**

No