



Announcement Summary

Entity name

CZR RESOURCES LTD

Date of this announcement

Friday May 08, 2026

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	1,000,000	07/05/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

CZR RESOURCES LTD

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

91112866869

1.3 ASX issuer code

CZR

1.4 The announcement is

New announcement

1.5 Date of this announcement

8/5/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

7/5/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

Provide the estimated non-ranking end period

On exercise each Performance Rights (PR) converts into one ordinary share in CZR
 Tranche 1 vests after CZR achieves a 15 Day VWAP of Shares equal or greater than \$0.55
 Tranche 2 vests after CZR achieves a 15 Day VWAP of Shares equal or greater than \$0.65
 PR expire 3 years after issue
 PR will automatically vest on a Change of Control

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

See Above

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Milan Jerkovic	Milan Jerkovic	1,000,000

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

See CZR ASX Announcement titled "Management and Board Changes" dated 8 May 2026 <https://www.czrresources.com/investors/asx-announcements/> and note the Performance Rights are to be issued in accordance with the Performance Terms as noted in this Appendix and the Company's Performance Rights and Options Plan as approved by Shareholders on 27 November 2025 and upon conversion will rank equally with fully paid ordinary shares

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

Refer to AGM Notice of Meeting ASX Announcement dated 22 October 2025 and in particular Resolution 4 <https://www.czrresources.com/investors/asx-announcements/>



Any other information the entity wishes to provide about the +securities the subject of this notification

Tranche 1 - 500,000 Performance Rights

Tranche 2 - 500,000 Performance Rights

In the event of termination of the Consultant's Services Agreement, or for any reason the Consultant stops working for the Company, any unvested short-term cash incentives or Performance Rights held by the Contractor will lapse, unless the Contractor is determined by the Board to be a Good Leaver. A Good Leaver includes termination due to mutual agreement between the parties, termination of the Consultant's Services Agreement without cause by the Company, or other circumstances as determined by the Board. If considered a Good Leaver, the Board may, at its discretion, allow some or all unvested performance shares to vest or remain "on foot".

Issue details

Number of +securities

1,000,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CZR : ORDINARY FULLY PAID	239,437,592

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
CZRAT : OPTION EXPIRING 27-NOV-2029 EX \$0.65	3,100,000
CZRAS : OPTION EXPIRING 27-NOV-2027 EX \$0.40	3,100,000
CZRAQ : OPTION EXPIRING 17-MAR-2027 EX \$0.476	1,000,000
CZRAN : PERFORMANCE RIGHTS	7,160,295
CZRAO : OPTION EXPIRING 28-NOV-2026 EX \$0.476	4,117,648
CZRAV : OPTION EXPIRING 14-APR-2030 EX \$0.65	500,000
CZRAU : OPTION EXPIRING 14-APR-2028 EX \$0.40	500,000
New class - code to be confirmed : Performance Rights	1,000,000



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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