CZR Resources Ltd
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The Company Announcements Office, ASX Limited 30 October 2026

Takeover Offer for Zuleika – Notice of Withdrawal

CZR Resources Ltd (ASX: CZR) (**CZR** or **Company**) refers to its off-market takeover bid for all of the fully paid ordinary shares in Zuleika Gold Limited (ACN 141 703 399) (ASX: ZAG) (**Zuleika**) (the **Offer**), as set out in the bidder's statement dated 20 August 2026 as supplemented by its first supplementary bidder's statement dated 22 September 2026 and second supplementary bidder's statement dated 7 October 2026 (together, the **Bidder's Statement**).

CZR advises that, having received ASIC consent, the Offer is withdrawn effective at 8:00pm (AEDT) on 30 October 2026.

Attached is a notice of withdrawal of today's date in respect of the Offer. The notice has also been lodged with ASIC and provided to Zuleika.

This announcement is authorised for release to the market by the Independent CZR Board of Directors.

Milan Jerkovic
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Media
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CZR Resources Ltd ACN 112 866 869

Notice of Withdrawal of Takeover Bid

To: Australian Securities and Investments Commission (ASIC)

ASX Limited ACN 008 624 691

Zuleika Gold Limited ACN 141 703 399 (ASX:ZAG) (Zuleika)

Pursuant to the Bidder's Statement, CZR made a takeover offer dated 24 August 2026 to acquire 100% of the shares in Zuleika (**Offer**).

CZR advises that it has obtained consent from ASIC to withdraw its Offer pursuant to section 652B of the *Corporations Act 2001* (Cth) (**Corporations Act**). ASIC's consent is conditional on CZR preparing this notice and providing it to Zuleika, ASIC and ASX before 8:00pm (AEDT) on 30 October 2026.

Accordingly, CZR hereby gives notice pursuant to section 652B of the Corporations Act that it withdraws its Offer effective as at 8:00pm (AEDT) on 30 October 2026.

The effect of the withdrawal of the Offer is that no acceptances will be processed by CZR and no consideration will be paid to any Zuleika shareholders in connection with the Offer. Accordingly, any Zuleika shareholders that have accepted the Offer will be free to deal with their shares in Zuleika as they see fit moving forward.

A copy of this notice was lodged with ASIC, provided to ASX and served on Zuleika on 30 October 2026, which is the date of this notice. Neither ASIC, ASX nor Zuleika take any responsibility for the contents of this notice.

Date: 30 October 2026

Signed for and on behalf of CZR by:

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Russell Clark

Chairman