



**Coziron Resources Limited**

ABN: 91 112 866 869  
Level 24, 44 St George's Terrace  
Perth Western Australia 6000  
PO Box Z5183  
Perth WA 6831  
**Phone:** +61 8 6211 5099  
**Facsimile:** +61 8 9218 8875  
**Website:** www.coziron.com

The Company Announcements Office  
ASX Limited Via E Lodgement

29 January 2016

## **Quarterly Activities Report to 31<sup>st</sup> December 2015**

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### **HIGHLIGHTS – Corporate**

- \$3 million capital raising was completed.

### **HIGHLIGHTS - Technical**

#### ***Yarraloola Project – West Pilbara***

##### *Ashburton Magnetite Prospect*

- All 1m XRF extended iron-ore suite assays have been received from the 16 inclined (-60°) RC-holes, each to a depth of 198m, for a total of 3168m.
- All RC holes contain intervals with high magnetic susceptibility and elevated Fe-contents. Maximum down-hole length is 156m @ 28.3% Fe in YAR100, which ended in mineralization.
- Other broad down-hole intercepts include 53m @ 24.6% Fe and 63m @ 26.3% Fe in YAR099, 80m @ 31.1% Fe in YAR100 and 62m @ 34.5% Fe in YAR102.
- EIS co-funded diamond programme that consisted of 3 inclined (-60°) holes, ranging from 510m to 530m in depth, for a total of 1560m was completed and all holes contain intercepts with magnetite mineralization.
- Diamonds core confirms an "Algoma-setting" as the magnetite mineralization is associated with felsic and rhyolitic volcanics in an oceanic basin.
- RC and diamond drilling also shows shallow levels of (<30m) weathering, no asbestiform minerals and low sulphide content.

##### *Robe Mesa Deposit*

- All 1m interval iron-ore suite assays were received and an independently calculated JORC-compliant resource review has been completed.

- Total *Inferred Resource* now reports as 84.5 Mt @ 53.8% Fe (equivalent calcined iron, Fe<sub>Ca</sub> of 60.2%) + 8.3% SiO<sub>2</sub> + 3.4% Al<sub>2</sub>O<sub>3</sub> + 0.04% P + 10.6% LOI (loss on ignition) above a cut-off grade of 50% Fe (Fe<sub>Ca</sub>>55%).
- Includes a higher grade *Inferred Resource* of 24.6 Mt @ 56% Fe (Fe<sub>Ca</sub> of 62.7%) + 5.9% SiO<sub>2</sub> + 2.7% Al<sub>2</sub>O<sub>3</sub> + 0.04% P + 10.7% LOI above a cut-off grade of 55% Fe (Fe<sub>Ca</sub> of 60%).
- Updated resource estimate represents a 16% increase in the total tonnage of the *Inferred Resource* at Fe > 50% and a 25% increase in the higher grade resource at Fe > 55% from the maiden resource.
- The *Inferred Resource* includes an upper (outcropping) zone up to 25m thick and lower (subcropping) zone up to 25m thick of sub-horizontal pisolitic iron-stone mineralisation separated by up to 20m of shaley material.
- The *Inferred Resource* (Fe>50%, Fe<sub>Ca</sub>>55%) is characterised by low phosphorus (P<0.05%) and high loss on ignition (LOI of 9 to 12%).

## **Corporate Activities**

During the Quarter, the Company's major shareholder, Creasy Group, and the directors agreed to subscribe for \$2.98 million of new shares in the Company. Proceeds from the placement will be used primarily to fund the Company's exploration at its Yarraloola Iron-Ore Project in the West Pilbara, along with exploration of the Company's Buddadoo and Yarrie Projects, and additional working capital. The placement was priced at 1.0 cent per share, as approved at the Annual General Meeting of Shareholders on 30 November 2015. The capital raising resulted in the issue of 298,000,000 new shares and has been settled.

## **Project Summaries**

### **Yarraloola Project – West Pilbara**

#### ***Background***

Following a compulsory year 6 reduction on E08/1826, the Yarraloola tenements cover an area of 853 km<sup>2</sup> in the western part of the Hamersley Basin and adjacent parts of the Ashburton Trough in the West Pilbara.

The project has a basement of Archaean and Proterozoic-aged rocks that are in parts overlain by younger sediments of the Carnarvon Basin. All the sequences are prospective for iron mineralisation. In the east, Archaean-age sediments in the Hamersley Basin include iron-rich members of the Marra Mamba, Brockman and Boolgeeda Iron Formations. In the central and western parts, Proterozoic-age metasediments of the Ashburton Trough have interbedded iron formation. In the south, the Coziron tenements are transected by the Robe River pisolitic iron-stone. The pisolitic iron-stones are basin margin sediments of the Carnarvon Basin and currently support large-scale mining operations at Warrambo, Mesa A and Mesa J (Fig 1).

In addition to prospectivity for iron-ore, the Yarraloola tenements are well serviced by established infrastructure that includes bitumen roads and gas-pipelines and these provide opportunities to lower the cost of development for a new discovery. There are also proposals for additional facilities to be developed within the region. BC Iron Ltd has approval for a new haul-road and port at Cape Preston East, while the API joint-venture is preparing a feasibility study for a railway through the West Pilbara to a port at Anketell Point. Both of these planned infrastructure projects will traverse the Coziron tenements and will improve the economics of any iron-ore deposits discovered within the project area.

Coziron currently has exploration focussed on two prospects.

1. Outcrop and subcrop of magnetite-bearing schists in the Proterozoic-aged, Ashburton Trough on tenements E08/1686 and E08/1826.
2. The Robe Mesa on E08/1060 and E08/1686 which has a capping of pisolitic ironstone representing recently deposited material from the Carnarvon Basin (Fig 1).

#### *Ashburton*

The Ashburton prospect is a 12 km long by 800 m wide area hosting high-order magnetic anomalies associated with poorly outcropping, Proterozoic schists that are only partly exposed beneath a capping of sands and conglomerates from the Carnarvon Basin (Fig 1). RC drilling in 2014 intersected magnetite-rich metasediments between intervals that were interpreted to be intermediate and rhyolitic volcanics. The implication is that rather than an outlier of the Hamersley Basin, the Ashburton magnetic anomalies appear to be the expression of mineralisation associated with a deeper water oceanic basin and volcanism and represent an Algoma-style setting.

The mineralisation in the Ashburton also has a suite of characteristics that may be favourable for larger-scale magnetite recovery, including the following.

1. The transition from weathered to fresh rock appears to be only 20-30m below the surface.
2. No evidence of blue asbestos (crocidolite) in the system.
3. Grainsize that is coarser than material from the adjacent Hamersley Basin iron formations.
4. Generally low phosphorous and sulphur contents.
5. Mass yields that were in excess of 30%
6. High rates of RC drilling and short mill times for the Davis Tube magnetite recovery that suggest the host-rocks are relatively soft.

#### *Robe Mesa*

The Robe Mesa became a priority prospect for pisolitic iron-stone after mapping and sampling highlighted the aerial extent. The first drill 23 RC holes into the Robe Mesa in late 2014 intersected an upper and lower interval of pisolitic iron-stone with Fe>50%. The geology and geochemistry from the initial drilling resulted in an independently calculated Inferred Resource. This was announced in detail on the ASX on 3 February 2015 and is summarised in the following tables.

Robe Mesa Deposit – Maiden Mineral Resource Estimate from February 2015 – reported above a **Fe cut-off grade of 50%**.

Category	Mt	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	TiO <sub>2</sub> %	LOI%	P%	S%	Fe <sub>ca</sub> %
Inferred	73	53.9	8.0	3.4	0.13	10.8	0.04	0.02	60.4

Robe Mesa Deposit – Maiden Mineral Resource Estimate from February 2015 – reported above a **Fe cut-off grade of 55%**.

Category	Mt	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	TiO <sub>2</sub> %	LOI%	P%	S%	Fe <sub>ca</sub> %
Inferred	20	55.7	6.2	2.9	0.11	10.6	0.04	0.02	62.3

The Inferred Resource on the Robe Mesa provided a well-defined opportunity for further work to increase the resource confidence and examine potential extensions to the ore-system.

### **Activities**

During the quarter, the company received assays from the RC-drilling that was completed in the previous quarter on the Ashburton magnetite prospect and Robe Mesa deposit. The infill drilling and new assay results allowed an independent review of the resource estimate on Robe Mesa Deposit. Two additional diamond drill-holes were also completed and logged on the Ashburton Magnetite prospect. Details are as follows.

#### *Ashburton Prospect*

All extended iron-ore suite assays have been received for the sixteen (16) inclined (-60°) holes, each to about 200m depth and oriented at 050° for a total of 3168m that were completed in the previous quarter (Table 1; Fig 2). All the drill-holes contained intervals reporting high magnetic susceptibility in the range of 1,000 to 60,000 SI units which reflect magnetite abundance. Some drill-holes either commence or complete in rocks with high magnetic susceptibility and the calculated intercepts represent the minimum down-hole thickness of magnetite-bearing rocks. Average Fe (iron) contents of the intercepts range up to 34.5% while the broadest down-hole intercepts with Fe-contents around 30% are associated with the Trailer Laydown, Spinifex Hill and Northern Discovery drill-sections (Table 2; Fig 3; Fig 4; Fig 5). The broadest intercept is reported from YAR100 on the Spinifex Hill section and is represented by 156m @ 28.3% Fe (Fig 4). YAR100 finished in mineralization and therefore is open at depth, as are holes YAR098, YAR099, YAR102, YAR103 and YAR109 (Fig 2).

A feature of the RC drilling has been the variation in the thickness and Fe-grade of the magnetite mineralization in adjacent drill-holes. This is attributed to a combination of factors that include the following.

1. The cross-sections potentially representing different parts of a mineralized system that extends over a strike length of about 12km.
2. The adjacent drill-holes potentially reflecting an inter-fingering of magnetite-bearing rocks with volcanic and associated clastic intervals and/or the tight folding and small-scale faulting.

Other significant geological results from the drilling impacting the planning of follow-up exploration programmes include:

1. The western margin of the magnetite-bearing schists appears to be truncated by an unconformity in the Palaeoproterozoic rocks of the Ashburton Trough.
2. To the north of YAR104-YAR105, the “over-burden” thickness of flat-lying sands and conglomerates associated with the development of the Carnarvon Basin increases to about 50m thick in the area of YAR108-YAR109.
3. Weathering (surface oxidation) decreases markedly at about 30m below surface.
4. There is little sulphide in the holes.
5. No asbestiform minerals have been detected.

Three, EIS co-funded diamond drill-holes were located and completed at accessible sites in proximity to selected RC drill-holes in the southern, central and northern part of the magnetic anomaly system (Table 1; Fig 2). The diamond-core provides the first direct evidence of the intermediate to acid volcanic and sedimentary host-rocks for the magnetite mineralization. All the holes recovered

intervals with magnetite mineralization in variably siliceous and chloritic metasediments (Table 3). The thickest intercept is reported as 66.6m in YARDDH003 from 385.3 to 451.8m. The core also shows tight folding in laminated rocks-types.

*Robe Mesa Pisolitic Ironstone (CID) Deposit*

During the Quarter, the company received all the iron-ore suite assays and surveyed locations from the 53 vertical RC holes for 3,374 meters into the Robe Mesa Deposit that bring the drill-grid onto an approximately 100m spacing (Fig 6). The intercept results and a summary of the geological interpretations were reported by the company to the ASX on 23-September-2015. The geological and geochemical data confirms the geological model established for the Robe Mesa during 2014. The upper and lower intervals of pisolitic iron-stone are separated by 15-20 meters of sandy iron-stone (Fig 7 and 8).

The geological model and assay database was provided to Optiro Pty Ltd (Optiro) for an independent review of the maiden *Inferred Resource*. Using Surpac and the detailed parameters that were reported to the ASX on the 7<sup>th</sup> of December 2015, Optiro reported revised tonnage estimates at a Fe cut-off of 50% and 55% in the following tables.

Robe Mesa Deposit – Updated Mineral Resource Estimate as reported in December 2015 – above a **Fe cut-off grade of 50%.**

Category	Mt	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	TiO <sub>2</sub> %	LOI%	P%	S%	Fe <sub>ca</sub> %
Inferred	84.5	53.8	8.3	3.4	0.14	10.6	0.04	0.02	60.2

Robe Mesa Deposit – Updated Mineral Resource Estimate as reported in December 2015 – above a **Fe cut-off grade of 55%.**

Category	Mt	Fe%	SiO <sub>2</sub> %	Al <sub>2</sub> O <sub>3</sub> %	TiO <sub>2</sub> %	LOI%	P%	S%	Fe <sub>ca</sub> %
Inferred	24.6	56.0	5.9	2.7	0.1	10.7	0.04	0.02	62.7

The total tonnage of the Inferred Mineral Resource at Fe > 50% has increased by about 16% and the higher grade material with Fe > 55% by 25% without any significant changes to contaminant content reported in the February 2015 maiden resource estimate.

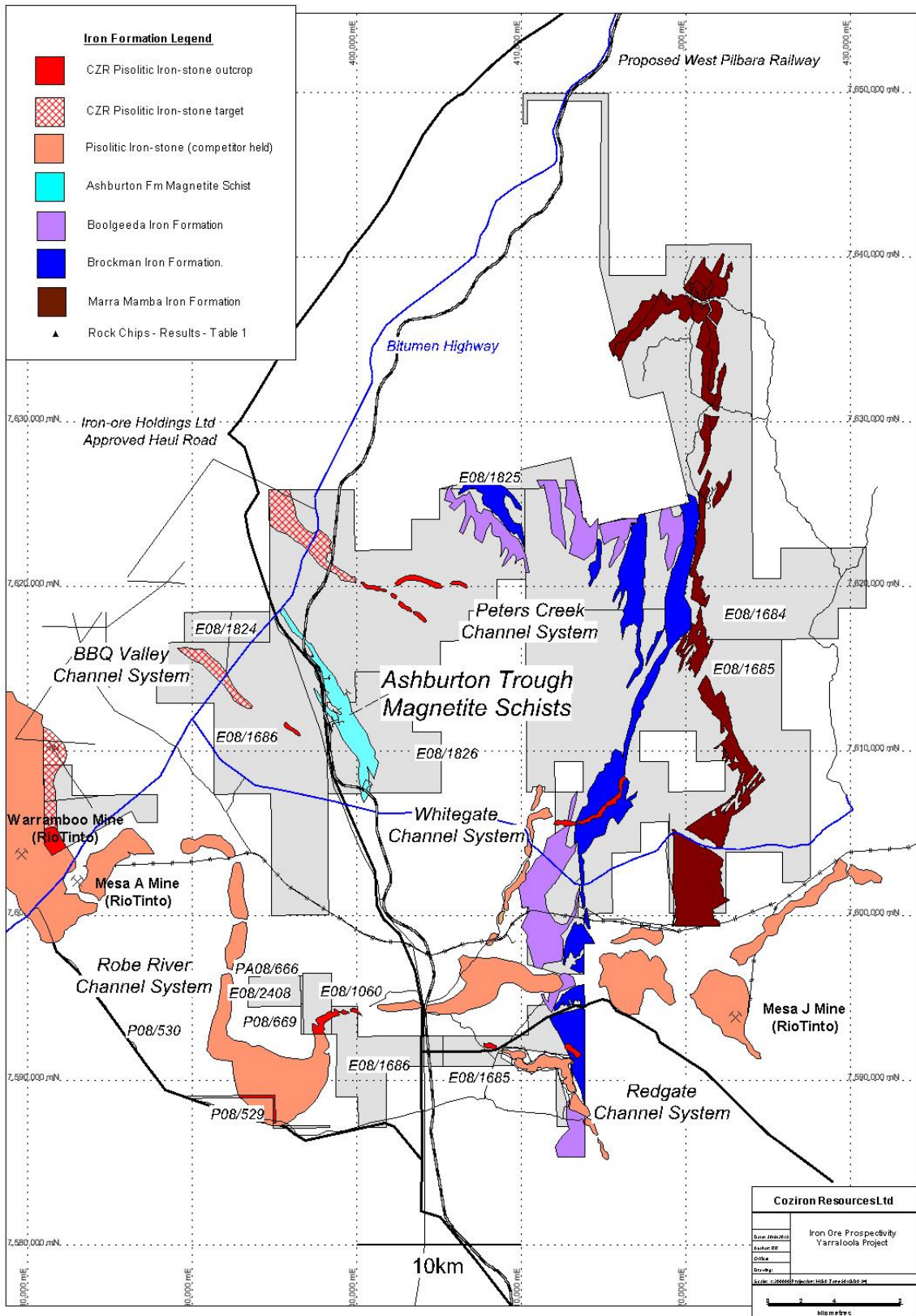


Fig 1. Distribution of banded iron-formations and prospects for CID mineralisation on the Yarraloola Iron-ore project in the West Pilbara highlighting the Robe Mesa deposit on E08/1060.

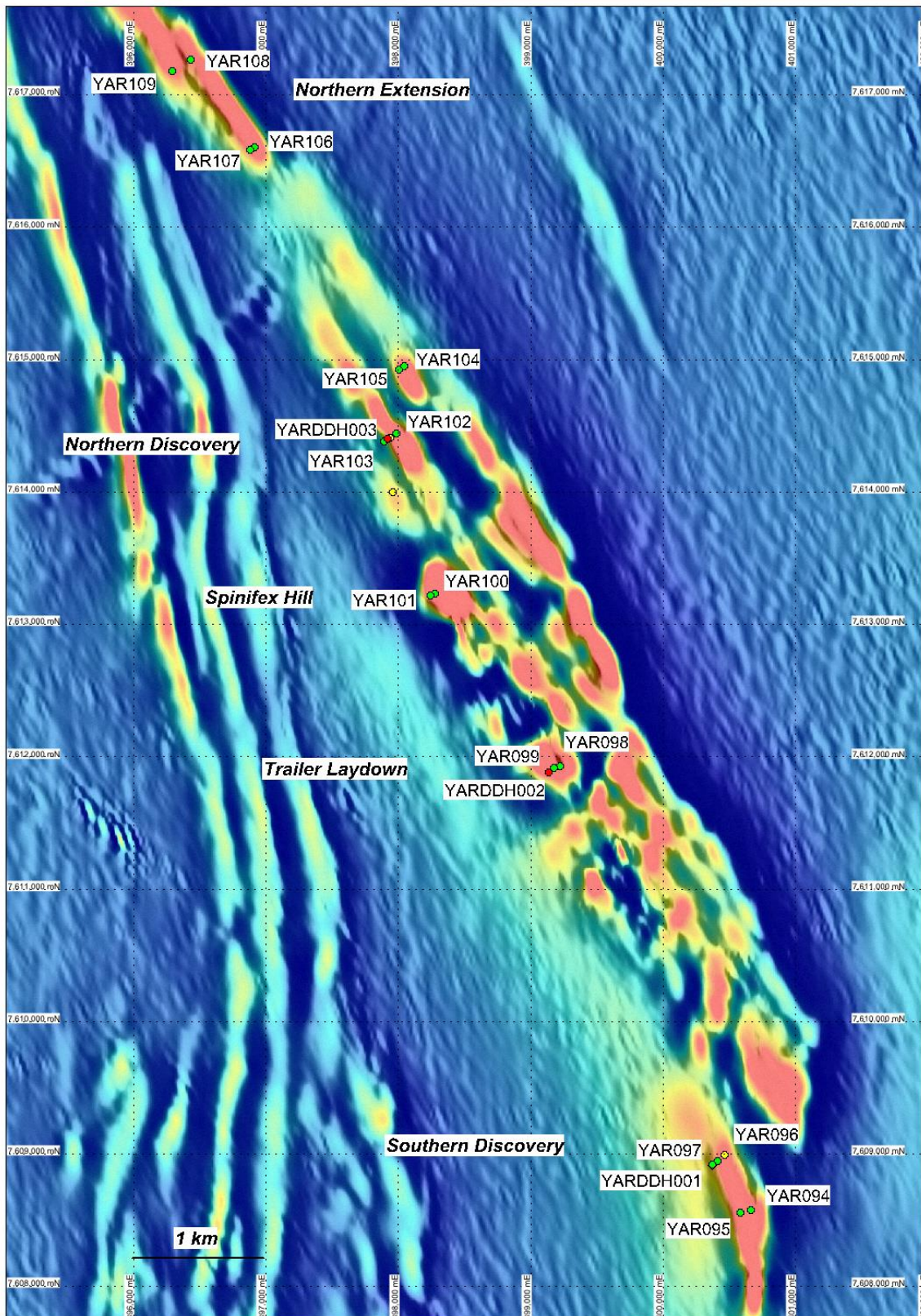


Fig 2. RC and diamond drill-collars for the magnetite-bearing sequence in the Ashburton Trough overlain on the 1VD magnetic imagery. (Green circles = 2015 RC, Yellow = 2014 RC, Red = 2015 diamond hole).

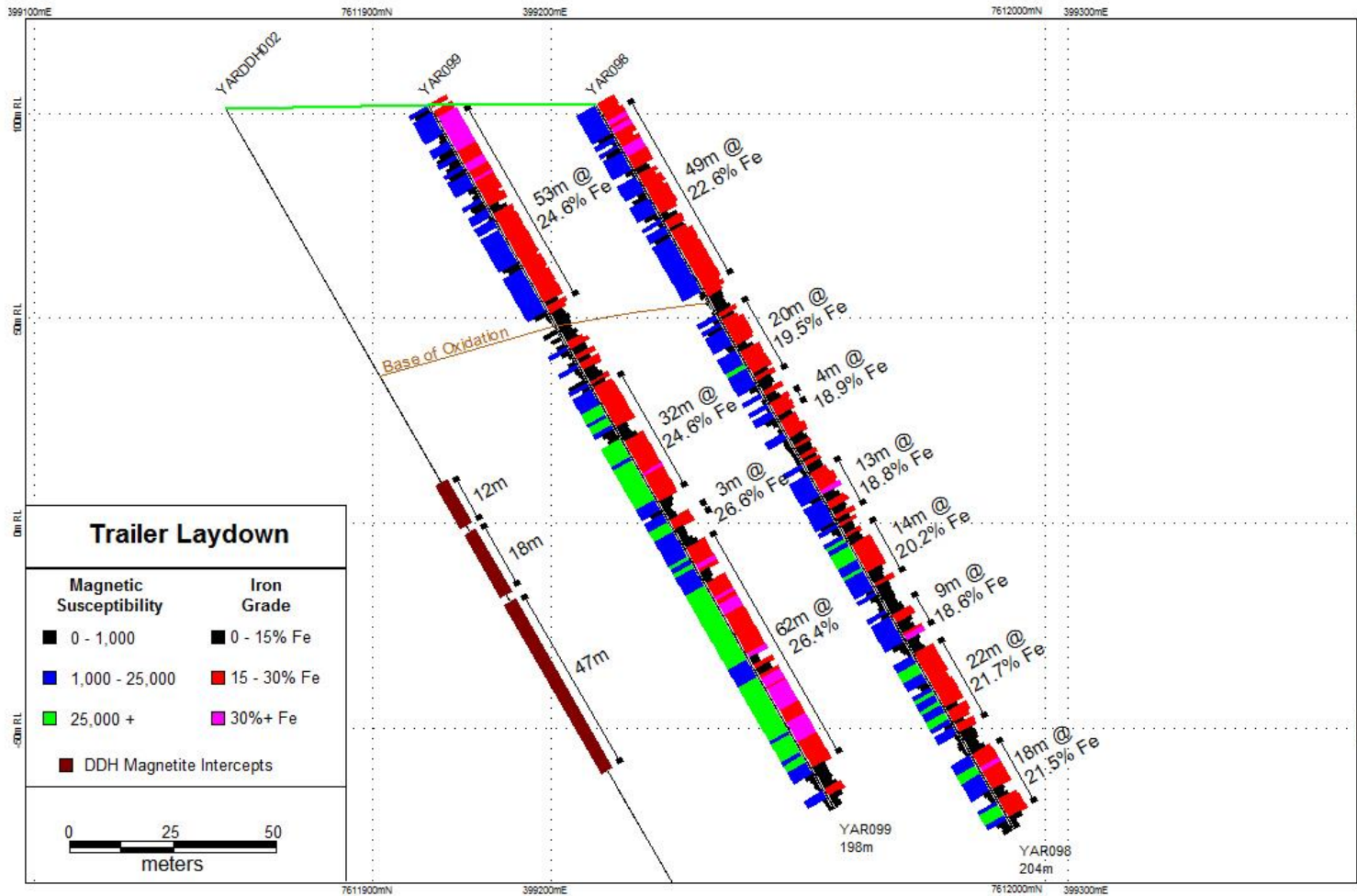


Fig 3 Trailer Laydown Cross-Section – YAR098, YAR099 and YARDDH002 showing magnetic susceptibility on the lower and Fe-content on the upper sides of the drill-hole traces



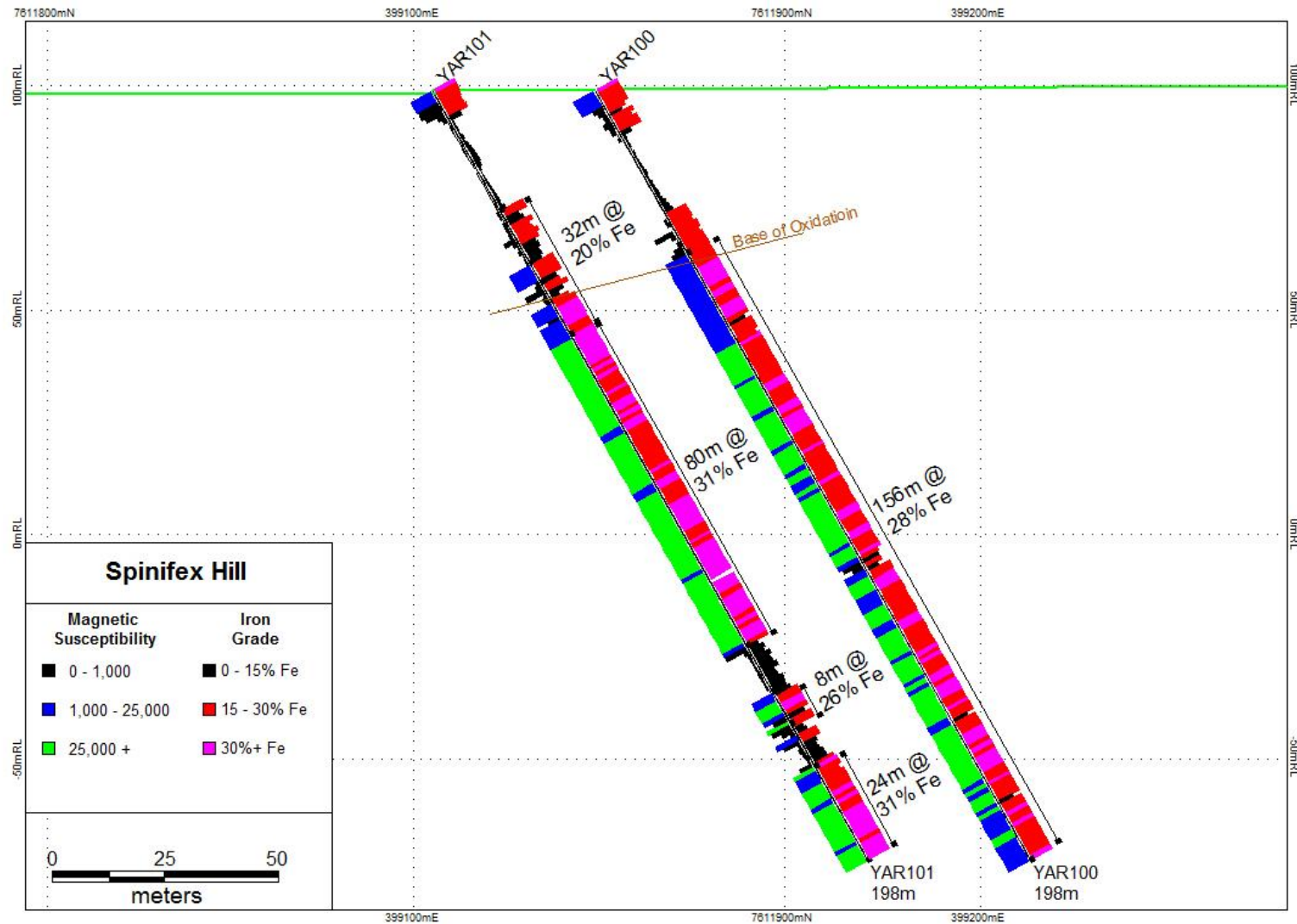


Fig 4 Spinifex Hill Cross-Section – YAR100 and YAR101 showing magnetic susceptibility on the lower and Fe-content on the upper sides of the drill-hole traces.

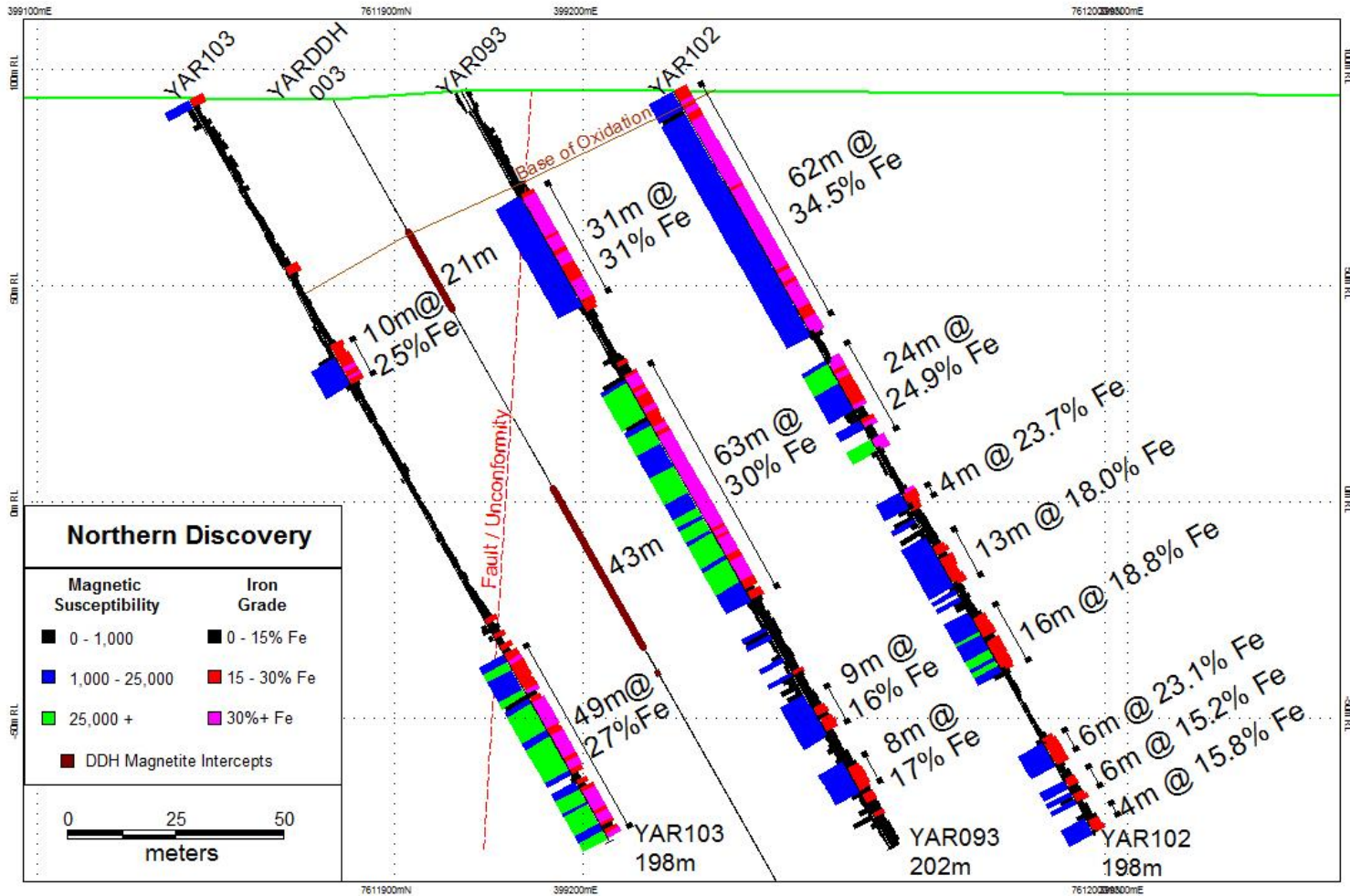


Fig 5. Northern Discovery Cross-section - YAR102, YAR093 (drilled 2014), YARDDH003 and YAR103 showing magnetic susceptibility on the lower and Fe-content on the upper sides of the drill-hole traces.

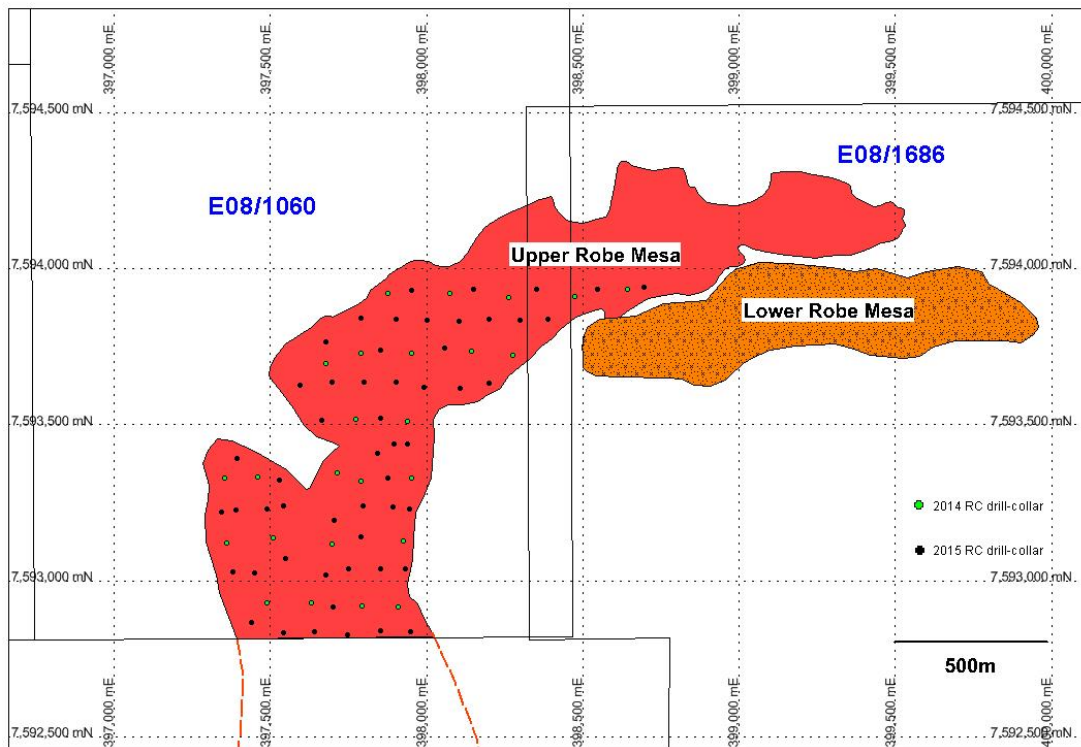


Fig 6. Location of the 2014 and 2015 drill-sites on the Robe Mesa within the tenements E08/1060 and E08/1686 from which the cross-sections at 7593300N and 7593950N as Figs 7 and 8 are updated and the Inferred Resource has been updated.

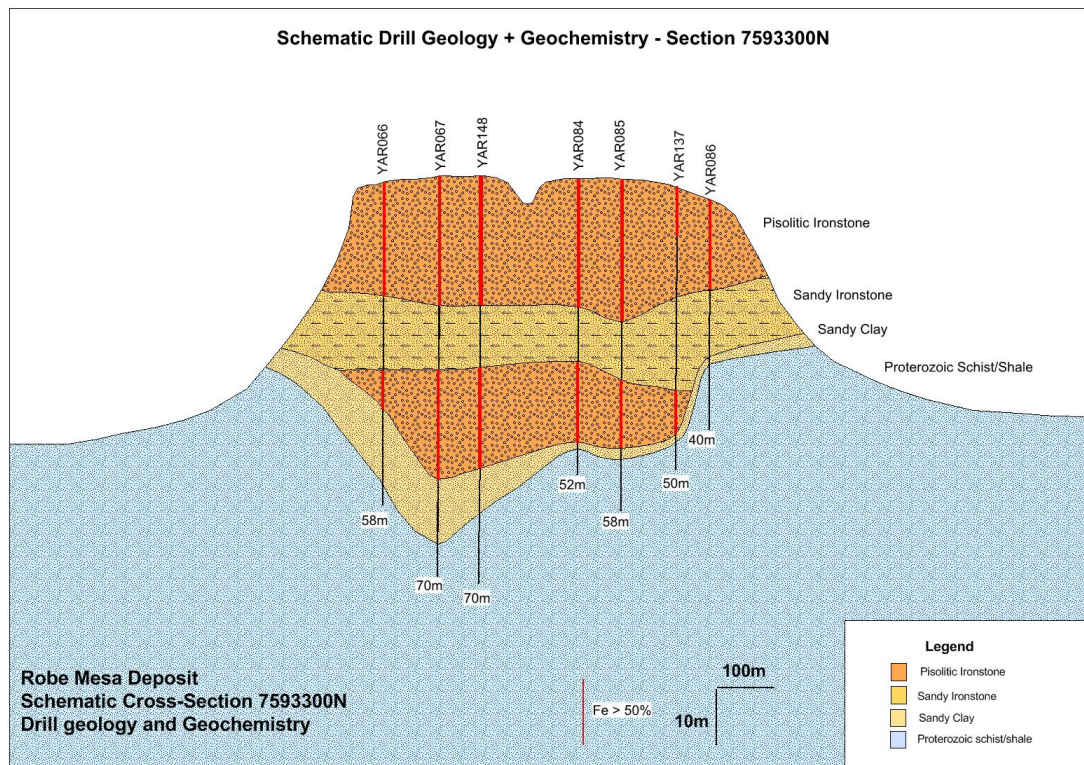


Fig 7. Geological section at 7593300N (from Fig 6) showing red down-hole intervals for drill holes with pisolitic ironstone reporting Fe>50% (ie calcined iron or Fe<sub>Ca</sub>>55%).

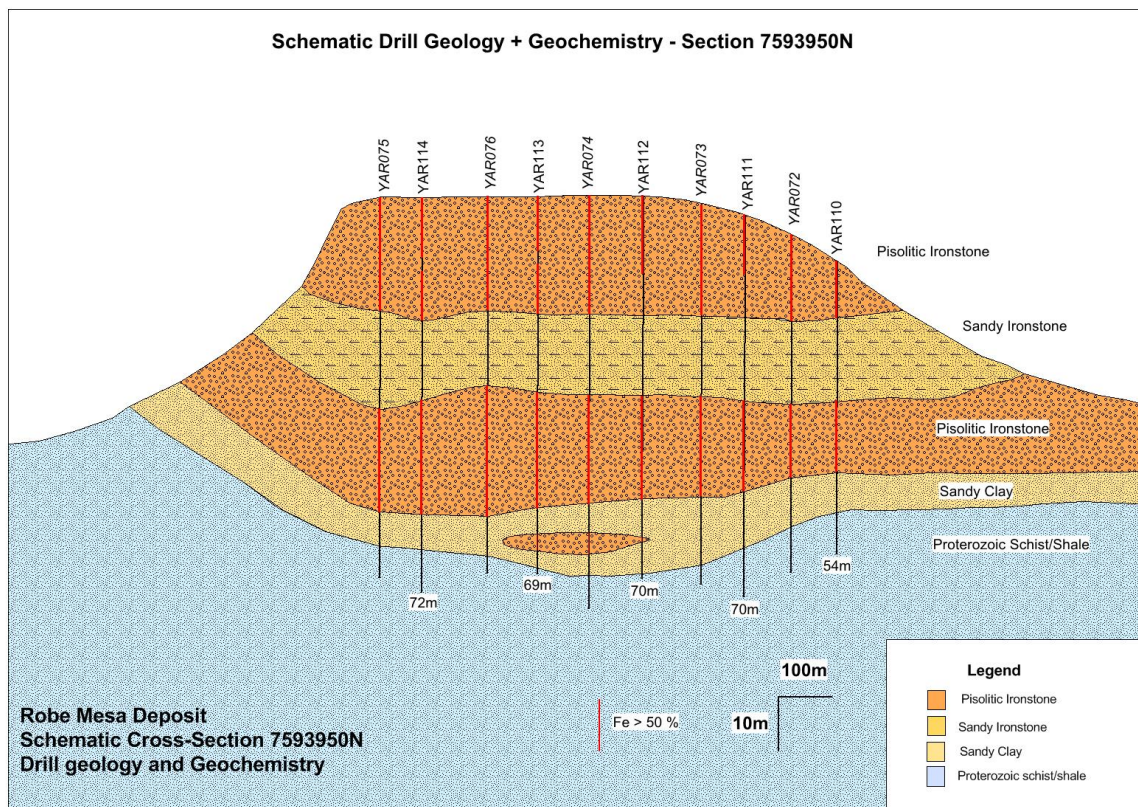


Fig 8. Geological section at 7593950N (from Fig 6) showing red down-hole intervals drill holes with pisolitic ironstone reporting Fe>50% (ie calcined iron or Fe<sub>ca</sub>>55%).

Table 1. Summary of the 2015 RC and diamond drill-hole locations within the Ashburton Prospect.

Drill-hole	Section	Easting	Northing	Declination	Azimuth	Depth
YAR094	Southern Discovery	400633	7608578	60	50	198
YAR095	Southern Discovery	400584	7608557	60	50	198
YAR096	Southern Discovery	400413	7608950	60	50	198
YAR097	Southern Discovery	400374	7608921	60	50	198
YAR098	Trailer Laydown	399221	7611930	60	50	204
YAR099	Trailer Laydown	399172	7611914	60	50	198
YAR100	Spinifex Hill	398272	7613234	60	50	198
YAR101	Spinifex Hill	398240	7613217	60	50	198
YAR102	Northern Discovery	397986	7614443	60	50	198
YAR103	Northern Discovery	397893	7614380	60	50	197
YAR104	Northern Discovery	398042	7614951	60	50	198
YAR105	Northern Discovery	398004	7614925	60	50	198
YAR106	Northern Extension	396914	7616607	60	50	198
YAR107	Northern Extension	396887	7616587	60	50	198
YAR108	Northern Extension	396429	7617269	60	50	198
YAR109	Northern Extension	396291	7617182	60	50	198
YARDDH001	Southern Discovery	400368	7608912	50	50	528.6
YARDDH002	Trailer Laydown	399135	7611881	60	50	510.8
YARDDH003	Northern Discovery	397920	7614400	60	50	531.6

Eastings and Northings in GDA, Zone 50.

Table 2. Summary of the down-hole intervals with elevated magnetic susceptibility readings.

Drill Line	Hole No	From	to	Interval	Fe_%	Max Fe_%	Comment
Southern Discovery	YAR094	5*	42	37	20.59	31.97	Oxidised
	YAR094	56	129	<b>68</b>	<b>20.13</b>	31.95	
	YAR094	128	134	6	11.94	16.41	
	YAR094	144	163	18	16.12	24.2	
Southern Discovery	YAR095	36	81	45	26.22	33.8	Oxidised
	YAR095	83	147	<b>64</b>	<b>21.46</b>	31.35	
Southern Discovery	YAR096	19	51	32	21.41	35.8	Oxidised
	YAR096	62	102	<b>40</b>	<b>25.51</b>	31.73	
	YAR096	162	168	6	18.48	16.81	
Southern Discovery	YAR097	100	102	3	11.20	17.2	
	YAR097	107	113	6	19.18	21.67	
	YAR097	118	132	<b>14</b>	<b>22.99</b>	32.93	
Trailer Laydown	YAR098	3*	52	<b>49</b>	<b>22.60</b>	30.16	Open/Oxidised
	YAR098	59	79	20	19.52	26.21	
	YAR098	84	88	4	18.85	20.65	
	YAR098	104	117	13	18.76	30.74	
	YAR098	121	136	14	20.18	28.49	
	YAR098	142	151	9	18.62	30.07	
	YAR098	155	177	22	21.71	27.46	
	YAR098	183	201*	18	21.54	28.91	Open
Trailer Laydown	YAR099	5*	58	<b>53</b>	<b>24.62</b>	33.87	Open/Oxidised
	YAR099	80	112	32	24.58	29.08	
	YAR099	117	120	3	26.63	28.4	
	YAR099	125	187	<b>62</b>	<b>26.35</b>	34.8	
Spinifex Hill	YAR100	42	198*	<b>156</b>	<b>28.30</b>	35.56	Open
Spinifex Hill	YAR101	31	63	32	20.10	36.99	Oxidised
	YAR101	63	143	<b>80</b>	<b>31.10</b>	38.67	
	YAR101	155	163	8	25.49	32.74	
	YAR101	174	198*	24	31.07	34.38	Open
Northern Discovery	YAR102	3*	65	<b>62</b>	<b>34.54</b>	43.42	Open/Oxidised
	YAR102	72	96	24	24.85	35.63	
	YAR102	107	111	4	23.68	32.22	
	YAR102	119	132	13	17.95	24.86	
	YAR102	139	155	16	18.79	24.74	
	YAR102	174	180	6	23.14	27.54	
	YAR102	184	190	6	15.23	17.88	

Drill Line	Hole No	From	to	Interval	Fe_%	Max Fe_%	Comment
	YAR102	194	198*	4	15.75	16.66	Open
Northern Discovery	YAR103	66	76	10	24.79	31.39	Oxidised
	YAR103	148	197*	<b>49</b>	<b>26.94</b>	37.56	Open
Northern Discovery	YAR104	35	52	16	30.72	34.78	
	YAR104	82	105	<b>23</b>	<b>19.87</b>	28.77	
Northern Discovery	YAR105	71	106	<b>35</b>	<b>33.27</b>	37.53	
	YAR105	134	143	9	18.40	23.79	
Northern Extension	YAR106	73	89	<b>16</b>	<b>32.44</b>	36.83	
	YAR106	118	138	20	19.84	29.99	
Northern Extension	YAR107	98	132	<b>34</b>	<b>31.69</b>	36.31	
	YAR107	139	144	6	20.36	30.24	
	YAR107	168	177	9	17.28	20.71	
Northern Extension	YAR108	108	126	<b>18</b>	<b>28.51</b>	35.23	
	YAR108	134	138	4	22.16	31.34	
	YAR108	168	187	19	19.26	24.76	
Northern Extension	YAR109	169	198*	<b>29</b>	<b>20.41</b>	27.74	Open

Table 3 Summary of the magnetite-bearing intercepts from the 2015 diamond drill-holes into the Ashburton schists.

Hole Number	From	To	Interval	Description
YARDDH001	122.6	126.7	4.1	Magnetite chlorite quartz schist
	198.5	225.4	26.9	Magnetite chlorite quartz schist
	299.4	313.1	13.7	Magnetite chlorite quartz schist
	414.7	420.5	5.8	Magnetite quartz schist
	424.4	425.7	1.3	Magnetite chlorite schist
	438.1	490.2	52.1	Magnetite quartz schist.
	496.1	498.2	2.1	Magnetite chlorite quartz schist
	501.3	502.8	1.5	Magnetite quartz schist
YARDDH002	511.2	516.1	4.9	Magnetite quartz schist
	70.5	117.7	<b>47.2</b>	Magnetite chlorite quartz schist
	119.2	136.8	17.6	Magnetite chlorite quartz schist
	138.8	186.3	<b>47.5</b>	Magnetite chlorite quartz schist
	225	226.8	1.8	Magnetite chlorite quartz schist
	321.3	336.1	14.8	Magnetite chlorite quartz schist
	337.9	338.9	1	Magnetite chlorite schist
	386.9	406.6	19.7	Magnetite chlorite quartz schist
415.8	416	0.2	Magnetite chlorite quartz schist	

Hole Number	From	To	Interval	Description
	419.1	419.5	0.4	Magnetite chlorite quartz schist
	435.2	440.6	5.4	Magnetite chlorite quartz schist
	510.1	510.8*	0.7	Magnetite chlorite quartz schist
YARDDH003	35.1	56	20.9	Magnetite quartz
	103.5	146.1	42.6	Magnetite chlorite quartz schist
	152.3	153.6	1.3	Magnetite chlorite quartz schist
	213.9	233.8	19.9	Magnetite chlorite quartz schist
	237.7	241.3	3.6	Magnetite chlorite schist
	249.6	256.7	7.1	Magnetite chlorite schist
	267.3	288.2	20.9	Magnetite chlorite schist
	315.8	316.9	1.1	Magnetite chlorite schist
	328.5	343.6	15.1	Magnetite chlorite schist
	375.4	384.2	8.8	Magnetite chlorite quartz schist
	385.3	451.8	<b>66.5</b>	Magnetite chlorite quartz schist
	451.8	492.6	40.8	Magnetite chlorite quartz schist
	496.4	506.4	10	Magnetite chlorite schist
	506.9	522.6	15.7	Magnetite chlorite quartz schist
	529	531.6*	2.6	Magnetite chlorite quartz schist

\*= End of hole open intercept in magnetite mineralization.

### Shepherds Well Project – West Pilbara

Soil sampling and mapping were undertaken during the quarter. Any significant results will be released when they are available.

### Yarrie Project

No significant work was undertaken during the quarter.

### Buddadoo Project

No significant work was undertaken during the quarter.

### Earaheedy Project

Following a review of the prospectivity and limited potential for the tenements to host commercially significant discoveries of either manganese or iron-ore in the current market, KingX Pty Ltd has withdrawn from the joint venture with KingF Pty Ltd as announced on the 29<sup>th</sup> of September to the ASX.

## **ABOUT COZIRON RESOURCES LIMITED**

Coziron Resources Limited has exploration focussed on the Yarraloola (853km<sup>2</sup> of granted tenements) and Buddadoo (210km<sup>2</sup> granted) Projects and an option over Shepherd Well (193km<sup>2</sup>) and Yarrie (1022km<sup>2</sup>) (Fig 9). The Yarraloola, Buddadoo, Shepherds Well and Yarrie projects have iron-ore as the principal exploration target. The interest in the Earahedy Project has been relinquished.

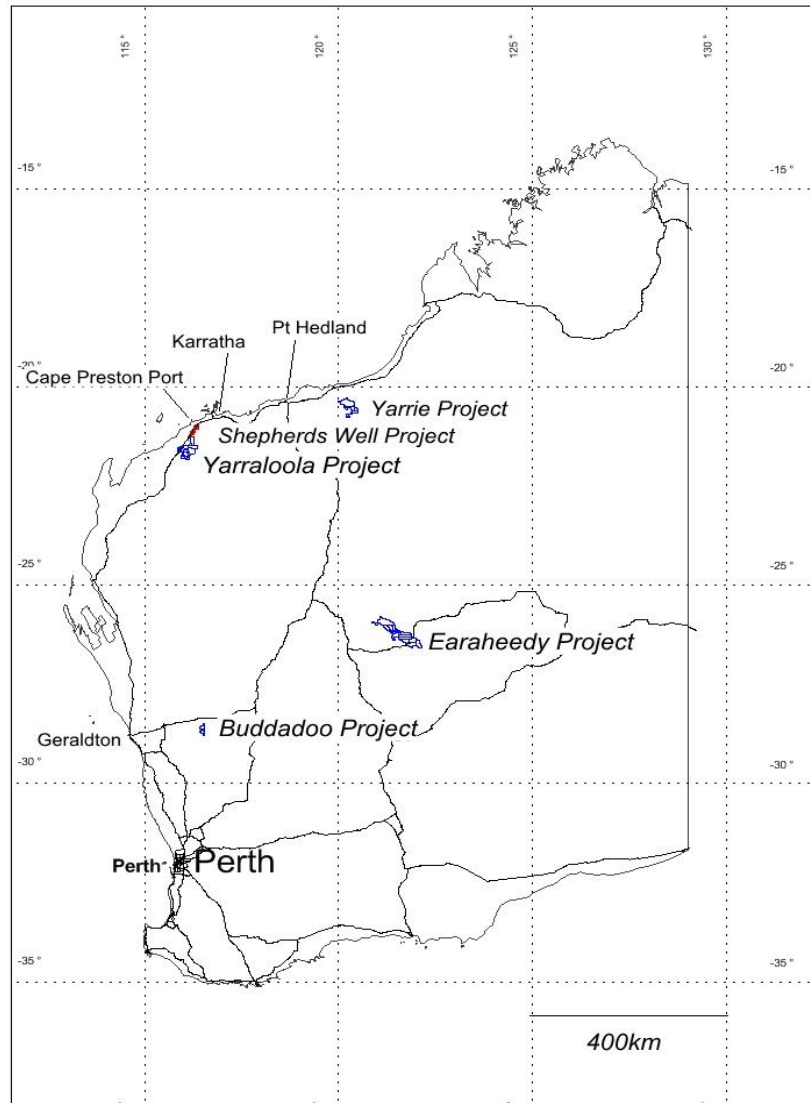


Fig 9. Location of the Coziron Resources Ltd projects in Western Australia.

For further information please contact Adam Sierakowski on 08 6211 5099.

### **COMPETENT PERSONS STATEMENT**

*The information in this report that relates to mineral resources and exploration results is based on information compiled by Rob Ramsay (BSc Hons, MSc, PhD) who is a Member of the Australian Institute of Geoscientists. Rob Ramsay is a full-time Consultant Geologist for Coziron and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rob Ramsay has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.*



*Coziron Resources Ltd – Changes to the Tenement Schedule in the past Quarter*

Project	Location	Tenement Number	Economic Entity's Interest at Quarter End	Change in Economic Entity's Interest During Quarter
Yarraloola	West Pilbara, WA	E08/1060	85%	No Change
Yarraloola	West Pilbara, WA	E08/1684	85%	No Change
Yarraloola	West Pilbara, WA	E08/1685	85%	No Change
Yarraloola	West Pilbara, WA	E08/1686	85%	No Change
Yarraloola	West Pilbara, WA	E08/1824	85%	No Change
Yarraloola	West Pilbara, WA	E08/1825	85%	No Change
Yarraloola	West Pilbara, WA	E08/1826	85%	No Change
Yarraloola	West Pilbara, WA	E08/2408	100%	No Change
Yarraloola	West Pilbara, WA	P08/529	85%	No Change
Yarraloola	West Pilbara, WA	P08/666	100%	No Change
Yarraloola	West Pilbara, WA	P08/669	100%	No Change
Yarrie	East Pilbara, WA	E45/3725	70%	Completion of acquisition
Yarrie	East Pilbara, WA	E45/3727	0%	Application withdrawn <sup>1</sup>
Yarrie	East Pilbara, WA	E45/3728	70%	Completion of acquisition
Yarrie	East Pilbara, WA	E45/4065	70%	Completion of acquisition
Yarrie	East Pilbara, WA	E45/4604	70%	Application <sup>1</sup>
Yarrie	East Pilbara, WA	E45/4605	70%	Application <sup>1</sup>
Yarrie	East Pilbara, WA	E45/4433	100%	No Change
Buddadoo	Mid-west, WA	E59/1350	85%	No Change
Shepherds Well	West Pilbara, WA	E08/2361	70%	No Change

Note 1: During the period the Company withdrew tenement application E45/3727 and applied for tenements E45/4604 and E45/4605. The new tenements cover the majority of the ground that was subject to E45/3727 excluding several culturally sensitive heritage sites.