



# Coziron Resources Limited

ASX Code: CZR

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## Board of Directors

**Adam Sierakowski**

Non-Executive Chairman

**Dr Rob Ramsay**

Non-Executive Director  
Senior Geologist

**Steve Lowe**

Non-Executive Director

The Company Announcements Office  
ASX Limited via E-Lodgement

29 March 2017

## Retraction

### Retraction of Statement

On 15 March 2017 the Company released an ASX Announcement titled "Ashburton Magnetite Drilling Update" ("Announcement"). The Announcement included the following statement: "Near-term exploration will be focussed on delineating fresh, near-surface material totalling at least 1 billion tonnes, with a mass magnetite-yield of at least 30% with low impurity levels that is free of blue asbestos." ("Statement").

Following consultation with the ASX, the Company hereby retracts the Statement. The Statement in the ASX Announcement may be construed as an exploration target and accordingly should be accompanied by the disclosure of additional information as required by Clause 17 of the JORC Code which specifies additional disclosures for Exploration Targets.

The Company advises that the rest of the Announcement remains as previously issued on 15 March 2017.

### Retraction of Announcement

On 21 March 2017 the Company released an ASX Announcement titled "Ashburton Magnetite Drilling Update - Additional Information" ("Second Announcement").

Following consultation with the ASX, the Company hereby retracts the Second Announcement. ASX has raised concerns with the Second Announcement's compliance with Clause 17 of the JORC Code.

### Effect of Retractions

As a consequence of the retraction of the Statement and Second Announcement, the Company advises that the Statement and Second Announcement should be disregarded and that accordingly investors should not rely on the retracted Statement or Second Announcement for their investment decisions.

**Adam Sierakowski**  
Chairman