



Coziron Resources Limited

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The Company Announcements Office
ASX Limited Via E Lodgement

30 August 2017

Coziron Secures Loan Facility of \$0.5m

The Directors of Coziron Resources Limited (ASX:CZR) ("CZR" or "Company") are pleased to announce that they have secured a debt facility of \$0.5 million from the Company's largest shareholder, the Creasy Group. The funds will be used to cover exploration costs and working capital as the Company finalises other funding initiatives.

The debt facility has the following terms:

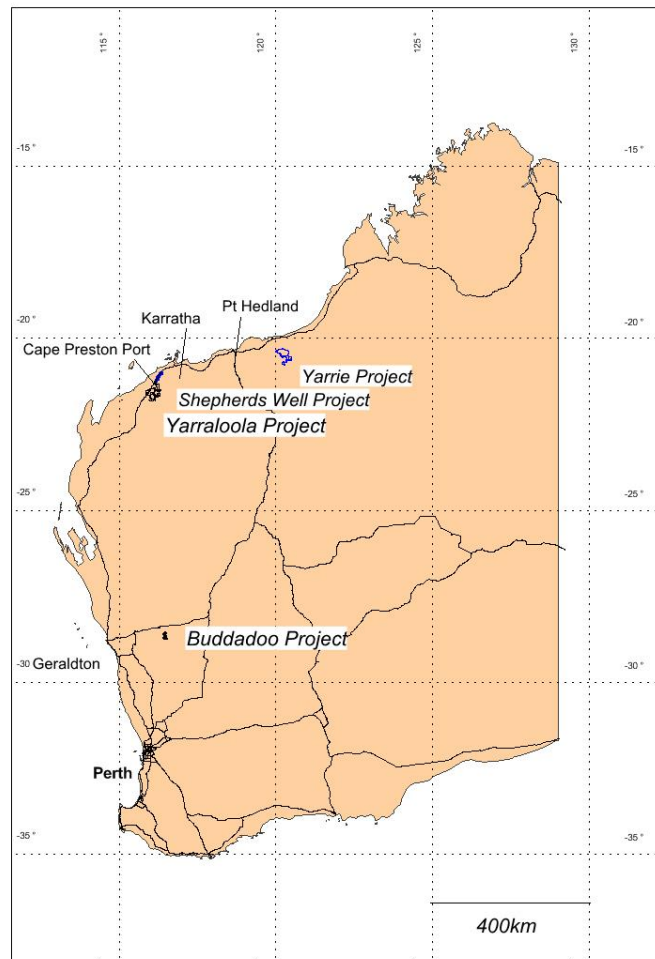
1. The funds have been received in a single advance of \$500,000;
2. Interest at 10% is payable on any advance;
3. The loan has a term of 6 months from the date of the advance;
4. The Lender has the option of securing the loan over the Company's assets;
5. Repayment of the Loan (and any accrued interest) must be made in cash unless the lender elects, at its sole discretion, that repayment be made in shares or a combination of both. The shares to be issued will be at an issue price of \$0.015 and be subject to shareholder approval; and
6. The Company may repay the advance at any time prior to the last repayment date, which is 6 months after the advance is made, unless an extension is agreed in writing by both parties.

The debt facility is considered by the Company to be advantageous to the Company by providing interim funding and allowing the Directors time to finalise other funding initiatives.

The Company's Chairman Adam Sierakowski commented "We are very pleased with the continued confidence shown in the Company's achievements and prospects by our largest shareholder. The Company continues to focus its efforts in maximising exploration return and defining high grade iron ore resources such as the Robe Mesa"

ABOUT COZIRON RESOURCES LIMITED

Coziron Resources Limited has exploration focussed on the Yarraloola (853km² of granted tenements) and Buddadoo (210km² granted) Projects and an option over Shepherd Well (193km²) and Yarrie (357.5km²). The Yarraloola, Buddadoo, Shepherds Well and Yarrie projects have iron-ore as the principal exploration target.



Location of the Coziron Resources Ltd projects in Western Australia.

For further information please contact Adam Sierakowski on 08 6211 5099.