

**Coziron Resources Limited**

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2 October 2107

Sebastian Bednarczyk  
Senior Adviser, Listing Compliance  
ASX Compliance Pty Ltd  
Level 40,  
152-158 St George's Terrace  
PERTH WA 6000

Dear Sebastian,

**PRICE QUERY**

We refer to your letter dated 2 October 2017 in relation to the above and provide the following responses to your questions:

1. *Is CZR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is yes:*

- a. *Is CZR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?*

Not applicable.

- b. *Can an announcement be made immediately?*

Not applicable.

- c. *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

Not applicable.

3. *If the answer to question 1 is "no", is there any other explanation that CZR may have for the recent trading in its securities?*

The Shepherds Well (E08/2361) tenement covers some 17 km of the lower contact of the Fortescue Basalt in the West Pilbara which is unconformable on a basement of older rocks. This is a similar geological setting to where companies such as Artemis Resource Limited, Novo Resources Corporation and De Grey Mining Limited have recently reported the recovery of coarse nuggetty gold from a conglomerate between the basalt and the underlying basement.

Coziron has previously collected soil samples over parts of the unconformity on Shepherds Well and reported a coherent gold anomaly with values up to 0.7 g/t. Results were announced to the ASX on 28th June 2016, 13 September 2016 and 21 March 2017. With the recent publicity surrounding the recovery of coarse gold from the unconformity, Coziron plans to more comprehensively test the gold prospectivity of the Shepherd's Well project in the near future.

4. *Please confirm that CZR is in compliance with the listing rules and, in particular, listing rule 3.1.*  
The Company is in compliance with Listing Rule 3.1.

The Company's responses to the above questions have been approved by the Board.

Yours sincerely

A handwritten signature in blue ink, appearing to read "S Hewitt-Dutton".

Stephen Hewitt-Dutton  
Company Secretary



2 October 2017

Stephen Hewitt-Dutton  
Coziron Resources  
44 St George's Terrace  
PERTH WA 6000

By email

Dear Mr Hewitt-Dutton

**COZIRON RESOURCES LIMITED ("CZR"): ASX PRICE AND VOLUME QUERY**

We note the change in the price of CZR's securities from a closing price of \$0.01 on Friday, 29 September 2017, to an intra-day high at the time of writing of \$0.025 today, Monday, 2 October 2017.

We also note an increase in the volume of CZR's securities traded in the past few days.

In light of this, ASX asks CZR to answer separately each of the following questions and provide the following confirmations in a format suitable for release to the market in accordance with Listing Rule 18.7A:

1. Is CZR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
  - a) Is CZR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in CZR's securities would suggest to ASX that such information may have ceased to be confidential and therefore CZR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that CZR may have for the recent trading in its securities?
4. Please confirm that CZR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

5. Please confirm that CZR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of CZR with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, **by not later than 5.00 pm (WST) today, Monday, 2 October 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in CZR's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CZR's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be **sent to me by e-mail** at [tradinghaltspert@asx.com.au](mailto:tradinghaltspert@asx.com.au). It should **not** be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to CZR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that CZR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CZR's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.



We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

*[Sent electronically without signature]*

Sebastian Bednarczyk  
**Senior Adviser, ASX Listings Compliance (Perth)**