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The Company Announcements Office
ASX Limited Via E Lodgement

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Martin Copper-Gold Prospect - Drill Targets Identified

HIGHLIGHTS

- **An EM conductor down-dip from the Martin Prospect copper (11.6%) and gold (2.6g/t) gossan identified as a priority drill-target.**
- **Three RC holes totalling 500m planned to test the Martin Prospect Anomaly-A conductor.**
- **Additional EM conductors identified within the greenstone sequence on the eastern part of Top Camp Project represent targets for surface geochemistry and RC drilling.**
- **New targets add to existing structural gold drill ready targets at Croydon Top Camp prospect where a 2000m RC drill program is planned.**

Summary

Coziron Resources (ASX:CZR) is pleased to announce the selection of priority drill-sites and areas for follow-up geochemistry in the greenstone sequence that hosts the copper-gold gossan at the Martin Prospect on the Croydon Top Camp Project (CTCP: E47/2150). These activities are planned on targets identified using the recently acquired field observations, soil and rock-chip geochemistry and airborne magnetic results together with historical EM and drilling results. An additional 2000m of first round RC drilling has been allocated to the Top Camp gold prospect on the west of the CTCP project (CZR: ASX Announcement 4th March 2019).

The Company's chairman Adam Sierakowski commented "the Company now has a number of advanced, compelling and drill ready targets across Gold, Copper, Vanadium and Iron Ore. Its immediate ambition is to sequence these drill programs in the most efficient manner across the balance of the 2019 year, with the continued support of the company's major shareholder Mark Creasy."

Project Update

In late 2018 CZR acquired high resolution airborne magnetic and radiometric coverage of the CTCF and completed a short field programme focussed on mapping and sampling the Martin Prospect in the east and the Top Camp Prospect in the west (CZR:ASX Announcement: 6 December 2018). Results show that a gold and copper-rich gossan at the Martin Prospect is hosted by a greenstone sequence of mafic and ultramafic schists that unconformably underlies metasediments of the Mallina Basin (Fig 1).

In the past few weeks, CZR has updated the exploration database to include conductive targets generated by moving loop electro-magnetic and fixed loop transient electro-magnetic surveys from 2016 and results from a 2017 RC drilling program with follow-up downhole transient electro-magnetic surveys of selected targets (Fig 1). The revised geological model developed from the fieldwork suggests that EM conductors within the greenstone sequence that show a spatial relationship with anomalous geochemistry now represent high-priority drill targets (eg. Martin Prospect Anomaly A, Fig 2).

Follow-up Programmes

In preparation for a proposed 500m RC drilling programme at the Martin Prospect Anomaly A, data from the 2016 EM programme will be reprocessed to determine if any additional conductive anomalies are present in the greenstone sequence. Soil and rock-chip geochemistry will then determine if there is additional support for mineralisation and any conductive targets with coincident geochemistry will be prioritized for drilling.

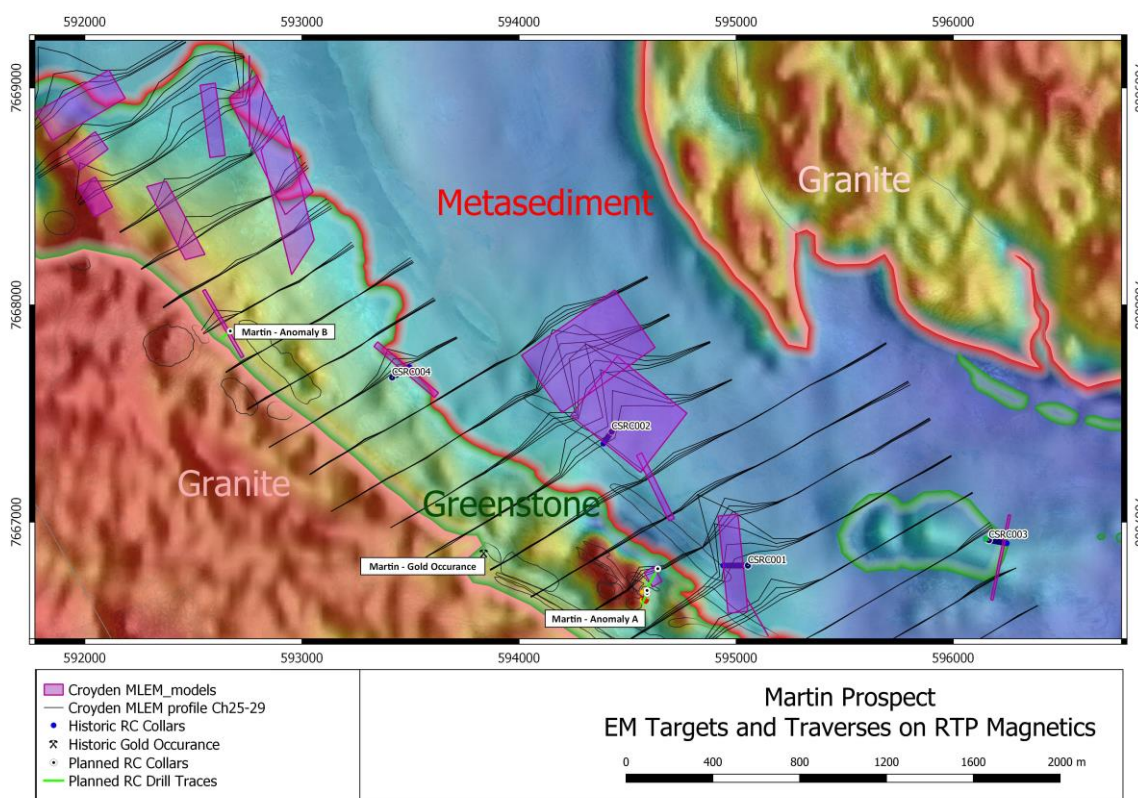


Fig 1. Outlines the geology associated with the Martin Prospects overlain on the high resolution magnetics with traces of the EM lines, responses, conductive targets, historical drill locations and a historical gold occurrence with the proposed new RC drill traces for the Martin Prospect Anomaly-A and Martin Prospect Anomaly B targets.

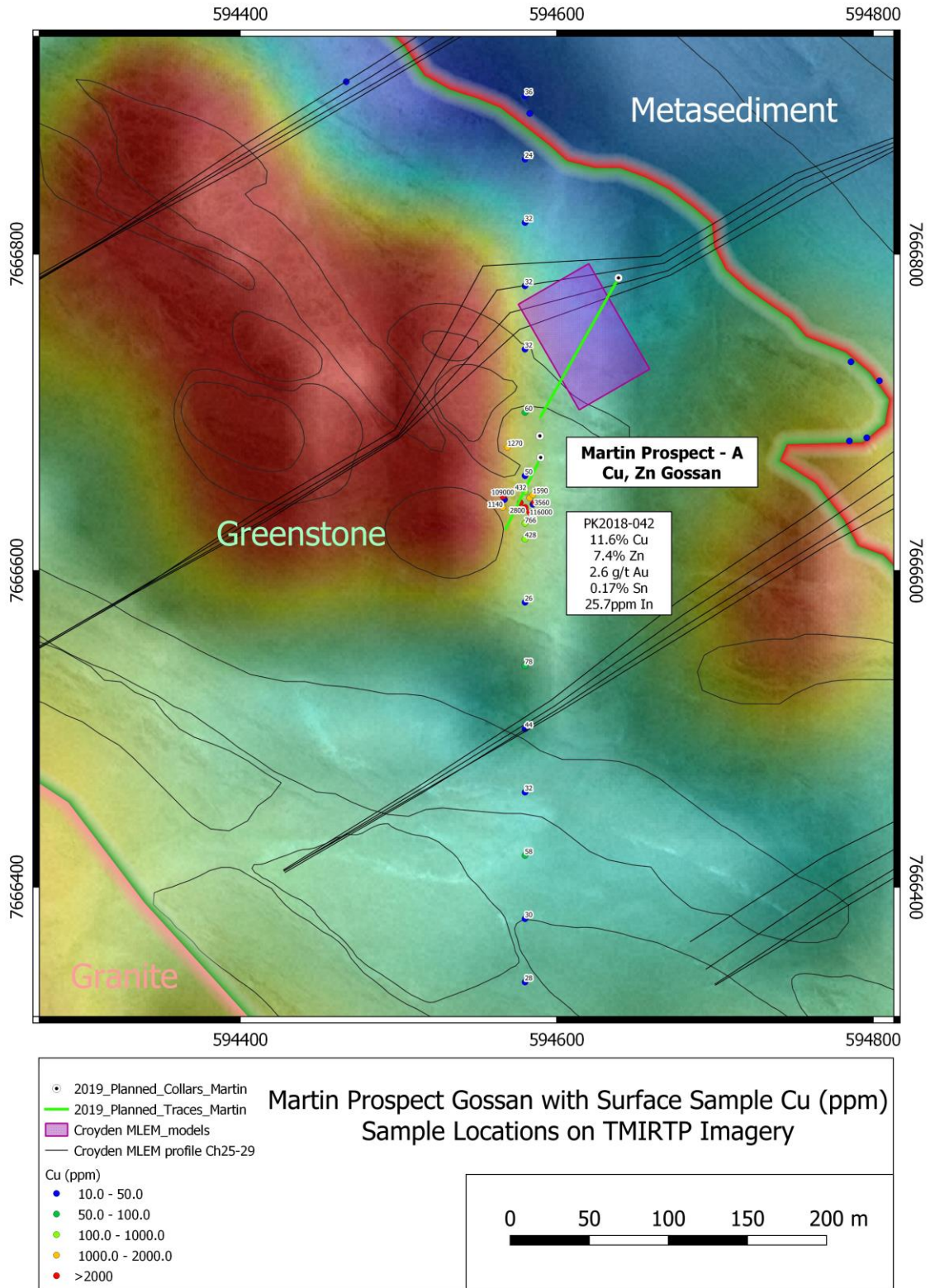


Fig 2. Outlines the geology associated with the gossan at Martin Prospect Anomaly A overlain on the high resolution magnetics with traces of the EM lines, responses, conductive target and proposed drill traces (two inclined and one vertical).

For further information regarding this announcement please contact Adam Sierakowski or Rob Ramsay on 08 6211 5099.

Competent Persons Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Rob Ramsay (BSc Hons, MSc, PhD) who is a Member of the Australian Institute of Geoscientists. Rob Ramsay is a full-time Consultant Geologist for Coziron and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rob Ramsay has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

Cautionary Statements

There are some historical exploration results and more recent reports supplied by prospectors included that have not been collected and reported in accordance with the JORC Code 2012 and the Competent Person has not done sufficient work to disclose the exploration results in accordance with JORC Code 2012. However, there is nothing that has come to the attention of the acquirer that causes it to question the accuracy or reliability of the former owner's Exploration Results but the acquirer has not independently validated the former owners Exploration Results and therefore is not to be regarded as reporting, adopting or endorsing those results. The announcement is not otherwise misleading.