



Coziron Resources Limited

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The Company Announcements Office
ASX Limited Via E Lodgement

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GOLD EXPLORATION COMMENCES IN THE PILBARA

HIGHLIGHTS

- **As a consequence of sustained high gold prices, the Company has turned its immediate focus to exploration activities on its highly prospective Croydon Top Camp gold exploration targets.**
- **Exploration field work has now commenced, with first assay results anticipated in approximately one month's time.**
- **Activities will include further soil sampling focussing on its existing structural gold drill ready targets at Croydon Top Camp prospect where a 2000m RC drill program is being prepared.**
- **CZR successfully completed an oversubscribed placement to sophisticated investors and institutions raising \$3m at \$0.01**

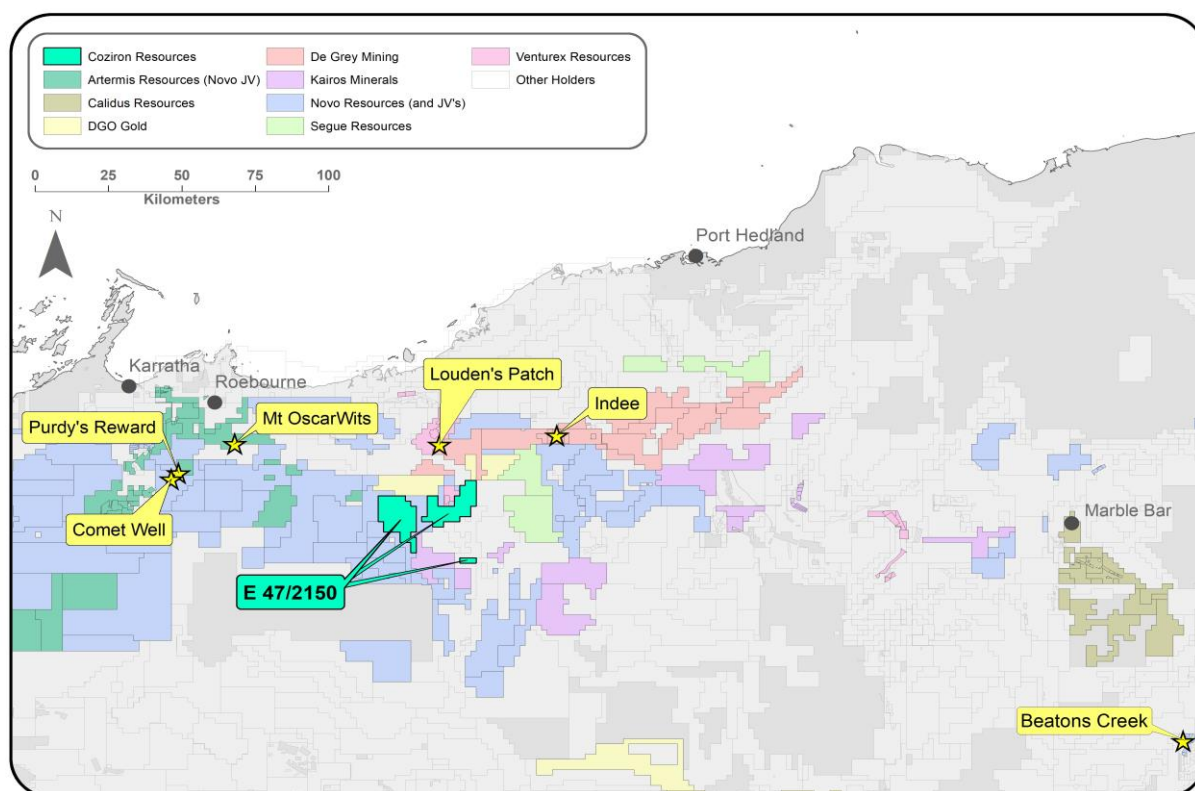
Summary

Coziron Resources Limited (ASX:CZR) ("**Company**" or "**CZR**") is pleased to announce that it has prioritised field work on its gold exploration activities at its Croydon Top Camp targets.

The Company's chairman Adam Sierakowski commented: "Following completion of the recent placement the Company is now fully funded to assess the highly developed gold exploration targets at the Croydon Top Camp project. These structural gold targets are well defined from extensive historical field work and sampling and are located in a region surrounded by multi-million ounce gold resources. With a focus towards near term gold exploration results from the Croydon Top Camp project, CZR is well placed to benefit from the current strong gold sentiment"

Croydon Top Camp Project

The 317 km² Croydon Top-Camp project (“CTCP”), is located about 100km south-east of Karratha in the Pilbara. The project has a significant amount of historical exploration data which has been increased through the acquisition of high-resolution airborne magnetic and radiometric data, re-assaying of selected auger pulps to verify and increase the geochemical coverage and commencement of infill and extensional sampling of more prospective areas (CZR:ASX 10 October 2018 and 6 December 2018; 1st April 2019). Recently 208 nuggets of coarse gold were discovered by prospectors operating in the CTCP region within the Company’s high-priority gold targets (CZR:ASX 25/07/19). CTCP (E47/2150) is located close to other projects with emerging gold inventories from structurally-hosted occurrences, such as DeGrey Mining reporting 1.4 Moz @ 1.6g/t (ASX:DEG 29/10/2018); Calidus Resources, 1.25 Moz @ 1.83g/t (ASX:CAI 23/1/2019) and Millennium Minerals 1.16 Moz (ASX:MOY 4/2/2019).



Prospectivity

In the CTCP region, peaks in anomalous gold and associated pathfinder elements, map areas where the major faults disrupt carbonate-rich rocks (Fig 1; CZR:ASX 24-May-2018, 10-Oct-2018, 6-Dec-2018, 25 July 2019). The presence of fine grained cherty quartz in the faults, broad zones of arsenic and antimony anomalism and more localised enrichment in copper, molybdenum, silver, zinc, lead and tungsten are all indicators for structurally-controlled deposition from an intrusion-related system.

The RC drilling programme proposed for the CTCP will sample across the broad zones of gold anomalism detected by surface sampling to acquire material from the veins and adjacent host rocks. In addition, surface sampling and mapping is being prioritised for the Middle Valley area which extends from 1km west to 2km north of the CTCP, where the distribution of the recovered coarse gold by prospectors suggests there is gold being liberated from veins along major faults that are visible in the aerial imagery.

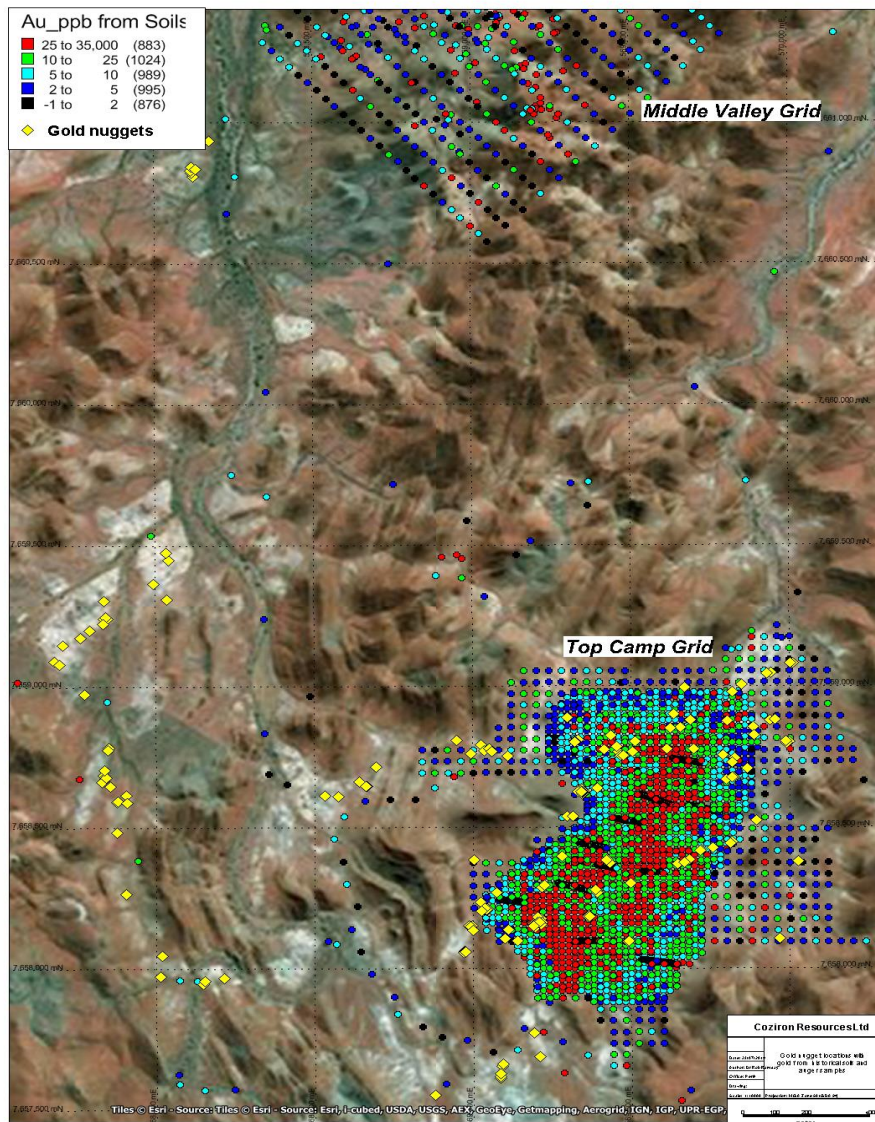


Fig 1. Location of 203 prospector-recover gold nuggets overlain on the gold distribution in surface samples from the Top Camp and Middle Camp Prospects and ESRI satellite imagery as a back-drop.

Follow-up Programmes

The Company anticipates assay results from preliminary field work and sampling programmes to commence arriving in one month's time and with work towards heritage clearance and drill pad preparation ongoing at CTCP, CZR expects to update shareholders on timing for the RC drilling program within the next 14 days.

For further information regarding this announcement please contact Adam Sierakowski or Rob Ramsay on 08 6211 5099.

Competent Persons Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Rob Ramsay (BSc Hons, MSc, PhD) who is a Member of the Australian Institute of Geoscientists. Rob Ramsay is a full-time Consultant Geologist for Coziron and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rob Ramsay has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.