

Coziron Resources Limited

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The Company Announcements Office
ASX Limited Via E Lodgement

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CROYDON TOP CAMP DRILLING SUCCESSFULLY COMPLETED

HIGHLIGHTS

- **13 RC drill holes inclined at -60° and 200 m deep for a total of 2600 m in the central portion of the Top Camp gold anomaly have been successfully completed within budget.**
- **Positive observations in the field include variable amounts of sulphide in the calcareous sediments and quartz veins in all drill-holes.**
- **All 1 metre interval samples have been dispatched to Bureau Veritas in Perth for gold by fire-assay and results should be available during January and will be reported as soon as they are compiled and interpreted.**

Coziron Resources Limited (ASX:CZR) ("**Coziron**" or **Company**") is pleased to announce that the RC drilling of 13 RC holes inclined at -60° and sampled entirely on 1 metre intervals for 2600 m on the Top Camp gold prospect (E47/2150) has been successfully completed (drilling illustrated below) and all the equipment and personnel are being demobilised from site.



The Top Camp prospect has a long history of small-scale eluvial and alluvial gold production from a suite of calcareous turbidites (poorly sorted sandstones and siltstones) in the Mallina Basin that are quartz and sulphide veined in parts. The inclined (-60°), 200 metres deep drill-holes targeted both the broad zones of anomalous gold in soils and the fault structures that appear to be the source of gold nuggets being recovered and reported by prospectors using metal detectors (Fig 1; ASX releases; 20 September 2018, 25 July 2019, 11 October 2019, 11 November 2019). The drill-holes intersected and sampled intervals of calcareous sands and silts in the turbidite sequence that contain variable amounts and grain-sizes of sulphide and intervals with quartz and sulphide veining. The relative abundance of sulphide in these rocks is generally regarded as a positive indicator of alteration systems associated with gold mineralisation.

All the 1 metre interval samples from the drilling have been dispatched during the programme to Bureau Veritas in Perth for analysis of gold by fire assay and all material has now left site. Results should be available during January and will be fully reported when they have been compiled and interpreted.

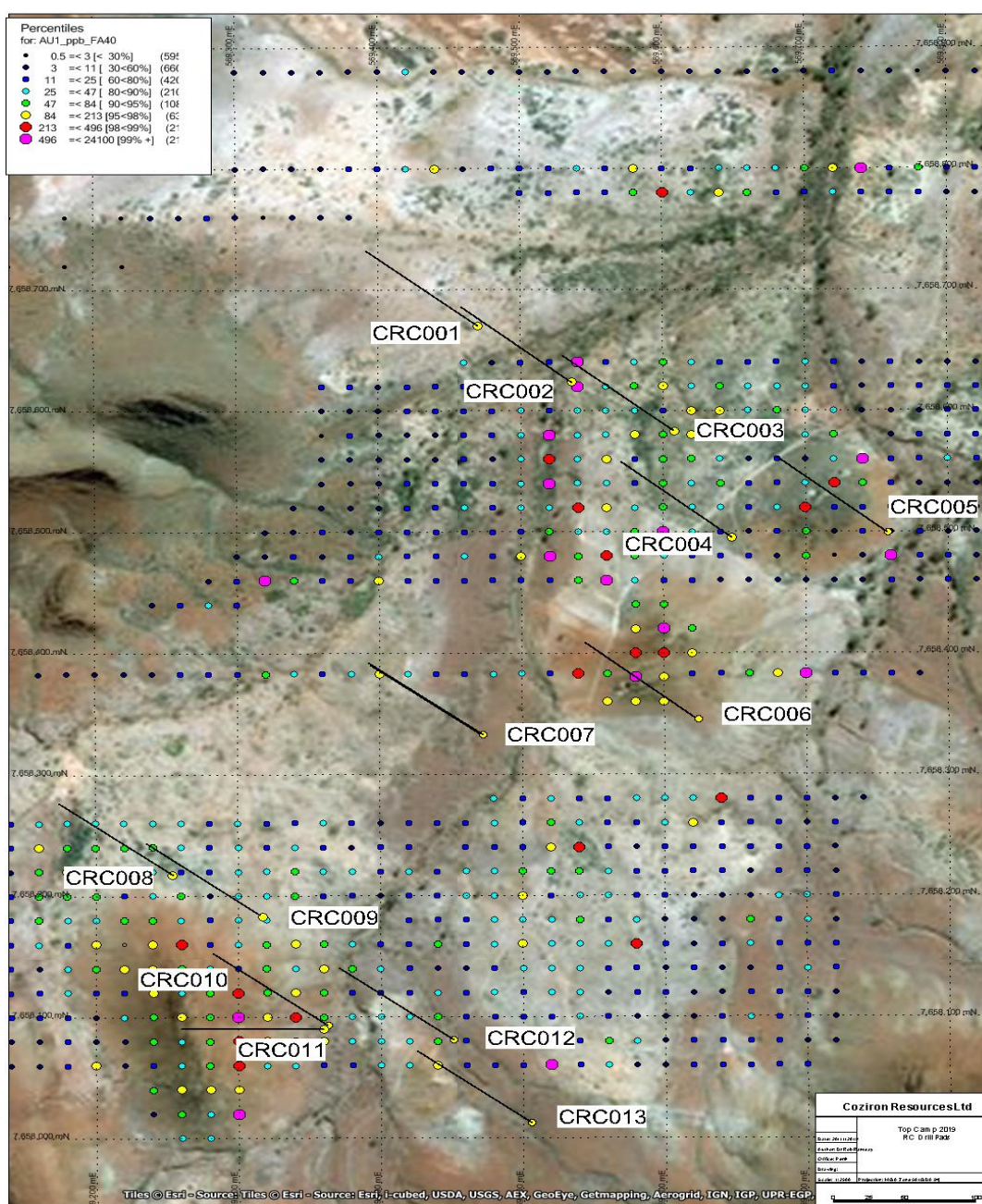


Fig 2 Location and projected traces of the 13 inclined (-60°) 200 m deep RC drill-holes overlain onto selected fire-assayed gold from soil and auger samples and the ESRI satellite image of the area.

For further information regarding this announcement please contact Directors Adam Sierakowski or Rob Ramsay on 08 6211 5099.

Competent Persons Statement

The information in this report that relates to mineral resources and exploration results is based on information compiled by Rob Ramsay (BScHons, MSc, PhD) who is a Member of the Australian Institute of Geoscientists. Rob Ramsay is a full-time Consultant Geologist for Coziron and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Rob Ramsay has given his consent to the inclusion in this report of the matters based on the information in the form and context in which it appears.

This announcement is authorised for release to the market by the Board of Directors of Coziron Resources Limited.