

**Coziron Resources Limited**

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14 January 2020

Elizabeth Harris  
Manager, Listing Compliance  
ASX Compliance Pty Ltd  
Level 40,  
152-158 St George's Terrace  
PERTH WA 6000

Dear Elizabeth,

**PRICE QUERY**

We refer to your letter dated 9 January 2020 relation to the above and provide the following responses to your questions:

1. *Is CZR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?*

No.

2. *If the answer to question 1 is yes:*

- a. *Is CZR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CZR's securities would suggest to ASX that such information may have ceased to be confidential and therefore CZR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.*

Whilst the Company does not believe that there is information that if known would explain recent trading in our securities, the Company advises that it has received initial data from the assaying of samples taken from five of the 13 holes drilled in the recent Croydon Top Camp drilling program which was completed on 15 December 2019. The final batch of 1,400 samples was dispatched from the Croydon drill site on 17 December 2019 and have been received by the lab. The samples are still awaiting processing by Bureau Veritas, which is scheduled to be completed between 18 and 23 January 2020. At the date of this letter the Company is analysing and interpreting the initial data it has received and awaits the remainder of the data. The results are not yet in a form suitable to be announced to the market.

b. *Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).*

No.

c. *If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?*

Refer item 2a above. It is expected that an announcement will be made as soon as possible following receipt of the final results.

3. *If the answer to question 1 is "no", is there any other explanation that CZR may have for the recent trading in its securities?*

The Company believes that the additional volume may be related to anticipation regarding upcoming drilling results from the drilling program completed at the Croydon Top Camp project.

4. *Please confirm that CZR is in compliance with the listing rules and, in particular, listing rule 3.1.*

The Company is in compliance with Listing Rule 3.1.

5. The Company's responses to the above questions have been authorised and approved by the Board.

Yours sincerely



Stephen Hewitt-Dutton  
Company Secretary



9 January 2020

Mr Stephen Hewitt-Dutton  
Company secretary  
Coziron Resources Limited

By email: [stephen@tridentcapital.com.au](mailto:stephen@tridentcapital.com.au)

Dear Mr Hewitt-Dutton

### **Coziron Resources Limited ('CZR'): Price Query**

We note the change in the price of CZR's securities from a low of \$0.009 to a high of \$0.011 in the last few days.

We also note the significant increase in the volume of CZR's securities traded from 6 January 2020 to 9 January 2020.

### **Request for Information**

In light of this, ASX asks CZR to respond separately to each of the following questions and requests for information:

1. Is CZR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes".
  - (a) Is CZR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1? Please note that the recent trading in CZR's securities would suggest to ASX that such information may have ceased to be confidential and therefore CZR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
  - (b) Can an announcement be made immediately? Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
  - (c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that CZR may have for the recent trading in its securities?
4. Please confirm that CZR is complying with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that CZR's responses to the questions above have been authorised and approved under its published continuous disclosure policy or otherwise by its board or an officer of CZR with delegated authority from the board to respond to ASX on disclosure matters.

### **When and where to send your response**

This request is made under Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **2:00 PM AWST today Thursday, 9 January 2020**. If we do not have your response by then, ASX will likely suspend trading in CZR's securities under Listing Rule 17.3. You should note that if the

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information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, CZR's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market. Your response should be sent to me by e-mail at [ListingsCompliancePerth@asx.com.au](mailto:ListingsCompliancePerth@asx.com.au). It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

### **Listing Rules 3.1 and 3.1A**

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A. In responding to this letter, you should have regard to CZR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance *Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B*. It should be noted that CZR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in CZR's securities under Listing Rule 17.1. If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

### **Suspension**

If you are unable to respond to this letter by the time specified above ASX will likely suspend trading in CZR's securities under Listing Rule 17.3.

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**Enquiries**

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

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**Elizabeth Harris**  
Manager, Listings Compliance (Perth)