

2 June 2021

Market update – record orderbook and tendered works

Highlights

- Record orderbook of \$197m (excluding MSAs) and tendered works of \$684m
- High level of activity and opportunities
- Execution of Central Park façade contract and additional façade works

Record orderbook

Duratec Limited (**Duratec** or the **Company**) (ASX: DUR) is pleased to announce that as a result of increased activity and recent wins, the Company currently has a record work on hand position of \$197m (excluding on-going master services agreements (**MSAs**) which typically contribute \$30m-\$40m in revenue per annum). Duratec also has a record level of tendered works of \$684m and a pipeline of \$2.3b in tangible opportunities. Duratec's Managing Director, Phil Harcourt, commented: "We are continuing to see strong levels of enquiry across all sectors of our business. Very pleasingly this has resulted in a record orderbook for Duratec, which bodes well for a strong FY22. Importantly, our tender pipeline is also at a record level of \$684m. This comprises over \$100m in tenders in each of five key market sectors, being Defence, mining & industrial, buildings & facades, ports and transport".

Specialist buildings and facade works

Duratec continues to successfully execute on its buildings and facades specialist services strategy nationally. The Company currently has \$78m in work on hand associated with 9 buildings, \$105m in tendered façade works and \$486m in tangible opportunities. Consistent with the Company's strategy, there is a high level of early contractor involvement (**ECI**) activity being performed by the façade technical experts.

Duratec is also pleased to confirm the final contract for the \$63m Central Park specialist façade enhancement and recladding has been executed. Phil Harcourt commented: "Nationally this is a high-profile project to be delivered on a 51-storey building in the heart of the Perth CBD. There is a strong focus upon safety and mitigation of interference with the building occupants and operations as well as the neighbouring premises. We look forward to delivery of this complex project safely, on-time and to an outstanding standard of finish."

Duratec will provide the project management team, including design, fabrication and installation of the façade works using its own skilled work force. The existing façade will be replaced, creating a

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DIRECTORS

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Gavin Miller
Non-Executive Director
Dennis Wilkins
Company Secretary

Capital structure:
237,444,801 ordinary shares

stunning contemporary building through creative design, the addition of lighting, alternative materials, and green technologies.

The commencement of this project follows an extensive ECI period. This collaborative ECI phase involved investigations, conceptual design, detailing and submission of a commercial proposal including project scheduling for the building façade upgrade.

- ENDS -

This announcement was authorised for release to the ASX by the Board of Duratec Limited.

Investor Contact

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About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has fifteen branches around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining.

Please visit www.duratec.com.au for further information.