

Announcement Summary

Entity name

DURATEC LIMITED

Date of this announcement

Monday April 04, 2022

The +securities the subject of this notification are:

♥ +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Employee Equity Plan Rights	7,790,000	31/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

DURATEC LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ABN

94141614075

1.3 ASX issuer code

DUR

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

4/4/2022



Part 2 - Issue details

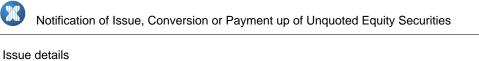
- 2.1 The +securities the subject of this notification are:
- € +Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX
- 2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code		+Security descript	ion			
New class - code to be confirmed		Employee Equity Plan Rights				
+Security type		ISIN code				
Other						
Date the +securities the subject of this notification were issued						
31/3/2022						
Will all the +securities issued in this class rank equally in all respects from their issue date? ☑ Yes						
Were any of the +securities issued to +key management personnel (KMP) or an +associate?						
Provide details of the KMP or +associates being issued +securities.						
Name of KMP	Name of registere	d holder	Number of +securities			
Paul Ryan	Paul Ryan		350,000			
Oliver McKeon	Oliver McKeon		700,000			
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued. https://www.asx.com.au/asxpdf/20201103/pdf/44ph7swcss15sk.pdf Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms						
https://www.asx.com.au/asxpdf/20201103/pdf/44ph7swcss15sk.pdf						
Any other information the entity wishes to provide about the +securities the subject of this notification						



Number of +securities

3,975,000

Number of +securities

3,815,000



Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

DUR: ORDINARY FULLY PAID 240,349,760

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description

Total number of +securities on issue

DURAA : RIGHTS 2,447,500

New class - code to be confirmed : Employee Equity Plan Rights 7,790,000



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
 ☑ Yes
- 5.1a Select the number of the applicable exception in Listing Rule 7.2

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