

## **ASX ANNOUNCEMENT**

09th June 2022

## DURATEC SECURES \$25M IN DEPARTMENT OF DEFENCE CONTRACTS SINCE APRIL 2022

## **Highlights**

- Duratec secures \$25 million in Department of Defence contracts since April 2022
- Key contracts include:
  - Australian Defence Force Academy (ACT) building asset refurbishment works (\$11 million)
  - o Russell Offices (ACT) building asset refurbishment works (\$6.5 million)
  - o RAAF Edinburgh (SA) airside facility refurbishment works (\$1.7 million)
  - o Lavarack Barracks (QLD) building asset refurbishment works (\$2.3 million)
  - o DST Group Edinburgh (SA) audio security works (\$1 million)
- Project award supports expected growth in FY23
- Duratec orderbook of \$454 million and tendered works of \$462 million within an overall \$1.62 billion pipeline of tangible opportunities

Australian engineering, construction, and remediation contractor Duratec Limited (**Duratec** or the **Company**) (ASX: DUR), is pleased to announce that it has been awarded \$25 million in Department of Defence contracts since April 2022, majority of which are in the building and asset refurbishment works sector. Scopes of works include:

- 1. Architectural and Structural Refurbishment including flooring, replacement of windows, tiling works, painting, roofing upgrades and concrete slab replacement, in addition to other architectural fit out activities, and
- 2. Electrical, Mechanical, Fire and Hydraulic Infrastructure Works to the building assets.

All projects have or will commence this financial year and are anticipated to be completed by December 2023.

Duratec Managing Director Phil Harcourt said "Duratec's proven experience in the delivery of commercial construction and asset refurbishment projects of this scale is again highlighted by the latest project award by the Department of Defence at ADFA in the ACT. This project represents an exciting opportunity for Duratec to strengthen its capability, not only on the ACT market but also nationally with the Department of Defence. These projects will provide sustained growth to the business overall and into FY23".

Authorised for release to ASX by the Board of Duratec Limited.

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## **About Duratec Limited**

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has fifteen branches around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit <u>www.duratec.com.au</u> for further information.