

ASX ANNOUNCEMENT

04 April 2023

DURATEC APPOINTS CFO

Australian engineering, construction, and remediation contractor Duratec Limited (**Duratec** or the **Company**) (ASX: DUR) is pleased to announce the permanent appointment of Ashley Muirhead to the position of Chief Financial Officer (CFO) of the Company, effective 04 April 2023.

Ms Muirhead has been Acting CFO of the Company since January 2023, and over this period has demonstrated a wealth of financial and operational knowledge, supported by her previous experience as the CFO of an ASX listed provider of engineering services to the oil and gas, marine and renewable energy industry sector.

The Board and management of the Company collectively endorse the appointment and look forward to Ashley's valued contribution to the continuing success of the Company.

Duratec's current orderbook remains strong at \$521m, tenders of \$711m and our pipeline, comprising tenders and identified opportunities, is \$2.54bn.

Authorised for release to ASX by the Managing Director of Duratec Limited.

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About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has fifteen branches around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit www.duratec.com.au for further information.

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DIRECTORS

Phil Harcourt - Managing Director
Chris Oates - Executive Director
Martin Brydon - Non-Executive Chairman
Gavin Miller - Non-Executive Director
Dennis Wilkins - Company Secretary

This release contains certain forward-looking statements and forecasts, including in relation to possible or assumed future performance, costs, dividends, rates, prices, revenue, potential growth of Duratec Limited, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Duratec Limited. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors.

Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, in providing this information, the Company does not undertake any obligation to publicly update or revise any of the forward-looking statements or to advise of any change in events, conditions or circumstances on which any such statement is based.