



# FY23

APPENDIX 4E



## APPENDIX 4E

### DURATEC LIMITED

ABN 94 141 614 075

#### RESULTS FOR ANNOUNCEMENT TO THE MARKET

The current reporting period is the year ended 30 June 2023 and the prior reporting period is the year ended 30 June 2022.

	FY23	FY22		%
	\$'000	\$'000		
Revenue from ordinary activities	491,796	310,003	↑	58.6%
Profit after income tax expense for the year attributable to members	19,201	7,761	↑	147.4%

#### Net tangible assets per share

NTA Backing	30 June 2023 cents per share	30 June 2022 cents per share
Net tangible asset backing per ordinary share	12.85	12.87

#### Dividends

During the year, the 2022 final dividend of 1.5 cents per share (fully franked) totalling \$3,608,602 was paid on 5 October 2022. \$3,317,656 was paid in cash with the remainder reinvested via the Duratec Dividend Reinvestment Plan.

The board resolved to pay a 2023 interim dividend of 1.0 cent per share (fully franked) totalling \$2,437,020 with a payment date of 9 May 2023. \$2,179,150 of this total was paid in cash whilst the remainder was reinvested via the Duratec Dividend Reinvestment Plan.

Since the end of the reporting period, the Directors have declared a final dividend for 2023 of 3.0 cents per share (fully franked), to be paid on 9 October 2023. The ex-dividend date will be 15 September 2023 and the record date for determining entitlements to the dividend will be 18 September 2023.

#### Dividend Reinvestment Plan

The DRP is optional and offers ordinary shareholders in Australia and New Zealand the opportunity to acquire fully paid ordinary shares without transactions costs. Shares issued under the DRP will be derived from new issued ordinary shares. The shares will rank equally with other ordinary shares already on issue. The new shares will be issued at a price equal to the average of the daily volume weighted average market price of Duratec Ltd shares sold in the ordinary course of trading on the ASX over a period of 10 trading days beginning on the day after the relevant dividend record date, discounted by 5%, rounded to 4 decimal places. The last date for the receipt of an election notice for participation in the DRP in relation to the final 2023 dividend is 19 September 2023.

To elect to participate in the DRP, visit <https://www.computershare.com.au/easyupdate/dur>

#### Explanation of results

This information is contained in the 30 June 2023 Results Announcement and 30 June 2023 Results Presentation.

#### Control gained or lost over entities during the period

On 20 October, Duratec acquired 100% of Wilson's Pipe Fabrication Pty Ltd (WPF), one of Australia's leading providers of onshore and offshore engineering services to the oil and gas industry.

## Details of associates & JV arrangements

Name	Relationship	Reporting entity's percentage holding		Contribution to profit / (loss) (where material)	
		Reporting period %	Previous period %	Reporting period \$'000	Previous period \$'000
DDR Australia Pty Ltd	Associate	49	49	636	1,873
Duratec Ertech JV <sup>1</sup>	Joint Arrangement	50	50	1,884	880

<sup>1</sup> The joint arrangement listed above is classified as a joint operation and is not a separate legal entity. Duratec Ertech JV is a contractual arrangement between participants for the sharing of costs and outputs and Duratec Limited's share is proportionately consolidated in its financial accounts.

### Audit report

This report is based on the annual financial report which has been independently audited and is not subject to qualifications.

Authorised for release to the ASX by the Board of Directors of Duratec Limited.

### Investor Contact

Duratec Limited  
Dennis Wilkins  
+ 61 417 945 049

### About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has fifteen branches around the country in capital cities and regional centres, delivering services across multiple sectors including Defecne, Commerical Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit [www.duratec.com.au](http://www.duratec.com.au) for further information.