

ASX ANNOUNCEMENT

17 October 2024

DEFENCE SECTOR CONTRACT UPDATE

HIGHLIGHTS

- **Duratec Ertech Joint Venture (DEJV) selected by Department of Defence to undertake the Early Contractor Involvement (ECI) Head Contract for the Planning Phase of two critical infrastructure projects at HMAS Stirling**
- **Subject to the successful completion of the ECI Planning Phases, a Delivery Phase for both projects will follow**

Duratec Limited (ASX: **DUR**) in a 50:50 joint venture with Ertech has been awarded two contracts with the Department of Defence (**Defence**) for the Planning Phases of the Maritime Infrastructure upgrade and the Controlled Industrial Facility and supporting facilities and infrastructure works at HMAS Stirling, Western Australia.

The first contract award, valued at \$1.9m (Planning Phase value), involves infrastructure upgrades to support future submarine capability at HMAS Stirling. This contract represents the fourth Maritime Infrastructure project secured by the DEJV at HMAS Stirling over the last five years and a continuation of works for our established local teams that have been on site since 2017.

The Planning Phase will commence immediately and run for 10 months, subject to the successful completion of the ECI, a delivery phase will commence in 2025 with completion expected in 2027.

The second contract award, valued at \$8.1m (Planning Phase value), involves planning for the provision of fit-for-purpose, nuclear regulatory compliant facilities to support the expansion and enhancement requirements of Defence's infrastructure upgrade at HMAS Stirling under the Australia – United Kingdom – United States (AUKUS) partnership.

The Planning Phase will commence imminently and run for 10 months, subject to the successful completion of the ECI, a delivery phase is anticipated to commence in 2025 with completion expected in 2027.

Duratec Managing Director, Chris Oates, commented:

“Our Defence sector strategy is closely aligned with the recent Defence Strategic Review and these awards demonstrate Duratec’s marine infrastructure capabilities and recognises our ability to consistently deliver large-scale projects in this sector. Our long-standing relationship with the Department of Defence is important to us and we look forward to collaboratively working alongside our client through the Planning phase.”

Authorised for release to the ASX by Chris Oates, Managing Director.

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About Duratec Limited

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec has 20 locations around the country in capital cities and regional centres, delivering services across multiple sectors including Defence, Commercial Buildings & Facades, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit www.duratec.com.au for further information.

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