# ASX ANNOUNCEMENT

26 November 2026

## DURATEC PROVIDES FY27 GUIDANCE

**HIGHLIGHTS:**

- FY27 revenue guidance of $690m to $710m[1], up 21% to 24% on FY26 revenue of $570.3m
- FY27 normalised EBITDA guidance of $69m to $71m[2], up 18% to 21% on FY26 normalised EBITDA of $58.5m
- Over 90% of midpoint revenue guidance secured through contracted projects (including recurring MSA and annuity style revenue), with balance expected from new work yet to be awarded[3].
- Record order book of $836m as at 24 November 2026, up 28% from $650.8m at 21 August 2026. This includes contract awards worth more than $200m announced on 20 November 2026 (Santos, Yongah Hill and Sitzler)
- Tenders of $1.6b and a pipeline of $5.3b, made up of tendered and identified opportunities across Duratec's core markets
- Full-year contribution from FY26 acquisitions, with major projects including the Diamantina Wharf upgrade at HMAS Stirling now in full delivery

Australian engineering, construction and remediation contractor Duratec Limited (**Duratec** or the **Company**) (ASX: DUR) is pleased to release guidance for the full year ending 30 June 2027 (**FY27**). The guidance is based upon the earnings from year-to-date work delivered plus the Company's forecast assumptions of the earnings from current works and new works yet to be won and expected to be delivered by the end of the financial year. The material assumptions underpinning the guidance are set out below.

The Company expects FY27 revenue to be in the range of $690m to $710m[1], delivering a normalised EBITDA of $69m to $71m[2]. Over 90% of the midpoint of FY27 revenue guidance is already secured through contracted work (including recurring MSA and annuity style revenue), providing strong revenue visibility for the year[3]. Less than 10% remains to be won from new work. The Company reported revenue of $570.3m and normalised EBITDA of $58.5m in FY26.

[1] Revenue guidance is presented on the same basis as the Company's FY26 results and excludes Duratec's 49% share of DDR Australia Pty Ltd and 70% share of DXP Energy Solutions Pty Ltd, which are equity accounted.
[2] Normalised EBITDA is presented on the same basis as reported in the Company's FY26 results, adjusting for the tax effect of Duratec's equity-accounted investments in DDR Australia Pty Ltd and DXP Energy Solutions Pty Ltd, and for one-off acquisition costs and other non-recurring costs.
[3] Assumes that major projects proceed in line with current schedules, a full-year contribution from FY26 acquisitions with none from future acquisitions, and no material disruption from weather, client delays or labour, supply chain or cost pressures.

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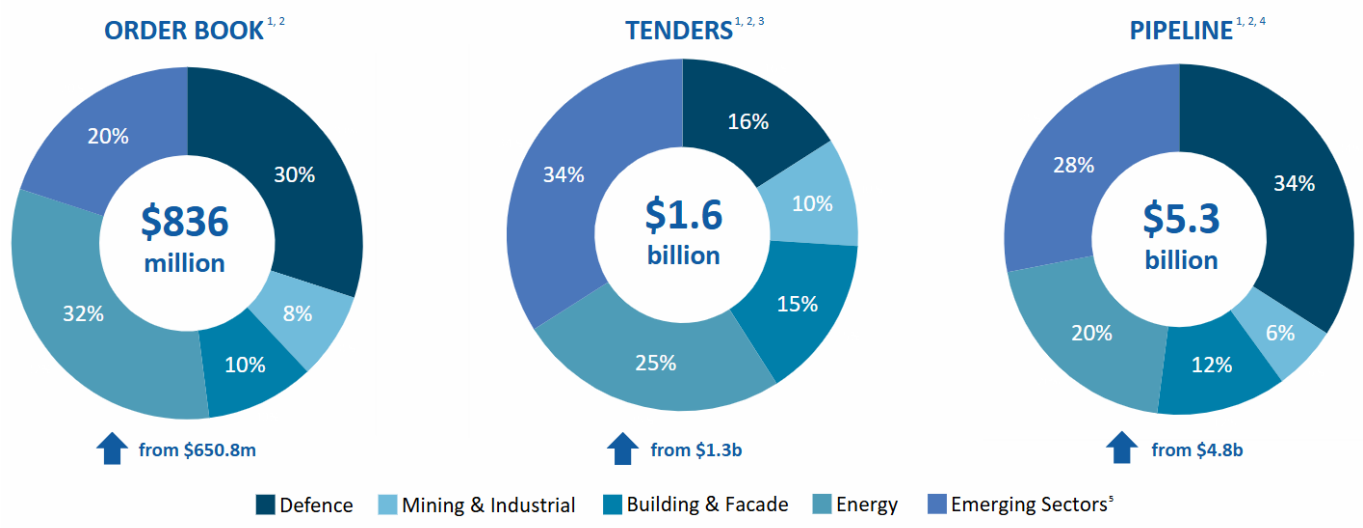
## PIPELINE OF WORK




**Note 1:** Order Book, Tenders and Pipeline as at 24 November 2026 vs 21 August 2026
**Note 2:** Figures include 49% share of DDR Australia Pty Ltd and RC Construction WA Pty Ltd and 70% share of DXP Energy Solutions Pty Ltd, Order Book, Tenders, and Pipeline
**Note 3:** Tenders includes submitted and currently being tendered opportunities
**Note 4:** Pipeline represents tangible opportunities identified in the market by the Duratec group of companies, including Tenders
**Note 5:** Emerging Sectors, which relates to Marine, Transport Infrastructure, and Water Infrastructure, is disclosed as "Other segments" in Note 3 of the FY26 Financial Statements

Duratec's order book as at 24 November 2026 is $836m (excluding MSA / annuity-style revenue, and including Duratec's 49% share of DDR Australia Pty Ltd and its wholly owned subsidiary RC Construction WA Pty Ltd and 70% share of DXP Energy Solutions Pty Ltd, consistent with prior reporting), compared to $650.8m as at 21 August 2026, with tenders of $1.6b and a pipeline, comprising tendered and identified opportunities, of $5.3b. The order book includes the contract awards with a combined value of over $200m announced on 20 November 2026.

Revenue from Master Services Agreements and annuity-style contracts, which contributed $185.3m in FY26, sits outside the order book and provides a further base of recurring work for FY27.

**Duratec Managing Director, Chris Oates, commented:**

*"We're guiding to another year of strong growth, and we're doing it from a position of strength. Over 90% of midpoint revenue is already contracted, our order book has grown 28% since August, and last week's awards across Energy and Defence add further momentum.*

*"With major projects in full delivery and a $5.3b pipeline in front of us, our priority is disciplined execution."*

Authorised for release to the ASX by the Board of Duratec Limited.

**– ENDS –**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**About Duratec Limited**

Duratec Limited (ASX: DUR) is a leading Australian contractor providing assessment, protection, remediation, and refurbishment services to a broad range of assets and infrastructure. The Company's multi-disciplined capabilities combine engineering experience with project delivery expertise and use a range of in-house assessment technologies, including 3D capture and modelling technology with predictive analysis tools. Headquartered in Wangara, Western Australia, Duratec operates across Australia with offices and project sites in every state and territory, delivering services across multiple sectors including Defence, Commercial Building & Facade, Infrastructure (Water, Transport & Marine), Mining & Industrial, Power and Energy.

Please visit www.duratec.com.au for further information.

This release contains certain forward-looking statements and forecasts, including in relation to possible or assumed future performance, costs, dividends, rates, prices, revenue, potential growth of Duratec Limited, industry growth or other trend projections. Such statements are not a guarantee of future performance and involve unknown risks and uncertainties, as well as other factors which are beyond the control of Duratec Limited. Actual results and developments may differ materially from those expressed or implied by these forward-looking statements, depending on a variety of factors.

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