

E2 Metals Limited

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Directors / Secretary

Melanie Leydin Chair & Company Secretary

Todd Williams Managing Director

Alastair Morrison Non-Executive Director

Issued Capital

91.9M fully paid ordinary shares

Work re-commencing at Conserrat

22 August 2019

E2 Metals (**E2 or the Company**) is pleased to advise that the planned trench program has commenced at the Conserrat Project (see ASX announcement 2 July 2019, Conserrat Drill Permits) located in the mining friendly Santa Cruz province of southern Argentina. The program comprises 40 trenches planned for the Veta Blanca, Emilia, Ro and Florencia prospects where previous work had defined multiple high priority targets along trend from AngloGold Ashanti's world-class Cerro Vanguardia epithermal vein field.

Two excavators are on site and the program is expected to take four weeks to complete. Planned trenches are located over priority targets identified from the surface rock chip and soil program, with the aim to expose and map veins that would otherwise be concealed by shallow soil cover, and to test their gold and silver tenor at surface. These results will inform the maiden drill program which is planned to commence shortly after the completion of the trench program and receipt of all geochemical results.

Managing Director Todd Williams commented "We are excited to recommence field work at our Conserrat Project in Santa Cruz with a view to commencing drilling in the coming months. The timing of the Company's work programs could not be better in the context of the strengthening fundamentals for precious metals and a rising gold price. We look forward to keeping investors updated as the work program advances.

For enquiries please contact:

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Competent Person's Statement

E2 Metals confirms that it is not aware of any new information or data that materially affects the information included in this market announcement.

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Figure 1: Trench at the Veta Blanca Prospect



Figure 2: Vein breccia exposed in a trench at the Emilia Prospect