

E2 Metals Limited

ABN: 34 116 865 546  
ASX Code: E2M

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South Melbourne VIC 3205  
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E: [info@e2metals.com.au](mailto:info@e2metals.com.au)

**Directors / Secretary**

Melanie Leydin  
Chair & Company Secretary

Todd Williams  
Managing Director

Alastair Morrison  
Non-Executive Director

**Issued Capital**

131.2M fully paid ordinary  
shares

## Notice of Small Parcel Share Sale Facility

17 July 2020

E2 Metals (**E2 or the Company**) would like to advise that it will be implementing a share sale facility of fully paid ordinary shares (**Shares**) for shareholders who hold less than a marketable parcel of Shares being any shareholding valued at less than \$500. While the Company values each of its shareholders, it incurs significant administrative and share registry fees for these small holdings.

The selling of Unmarketable Parcels is permitted under ASX Listing Rules and Rule 5.5 of the Company's Constitution. The Company has initiated the share sale facility to enable shareholders holding Small Parcels to have their shares sold without paying brokerage. The Company has appointed Whistler Wealth Management Pty Ltd to act on behalf of the shareholders to sell the shares on market with all funds to be remitted to shareholders.

Each shareholder has the right to opt-out of the Share Sale Facility by returning a Share Retention Form to the Company by no later than 28 August 2020. If any eligible shareholder does not optout, then under Rule 5.5 of the Constitution of the Company, the Company is appointed as agent of the shareholder for the purposes of selling the relevant Unmarketable Parcel as soon as practicable, at a price which the directors consider is the best price reasonably available for the shares when they are sold.

**The attached letter outlining the procedures of the Share Sale Facility will be mailed to eligible shareholders on 17 July 2020 and you do not need to do anything further until you receive these details.**

Below is an indicative timetable for the sale of the Small Parcels:

- Record date to determine holders of Small Parcels: 14 July 2020.
- Letters sent to shareholders holding Small Parcels: 17 July 2020.
- Closing Date for receipt of Share Retention Forms: 28 August 2020.
- Selling of Small Parcels commences: 31 August 2020.
- Remittance of sale proceeds to participants 10 business days after the last sale.

For enquiries please contact:

**Melanie Leydin**  
Company Secretary  
+ 61 3 9692 7222

This announcement is authorised for release to the market by the Board of Directors of E2 Metals Limited.

17 July 2020

Dear Shareholder,

**SHARE SALE FACILITY FOR YOUR SMALL PARCELS OF SHARES**

E2 Metals Limited (**Company** or **E2M**) (ASX: E2M) is writing to you as a shareholder with a holding of E2M shares (**Shares**) valued at less than \$500 (**Small Holding**) as at 14 July 2020 based on the weighted average sale price of securities sold on the ASX during the 14 consecutive trading days immediately preceding the record date (**Record Date**).

As announced to the market, E2M intends to offer a share sale facility for holders of Small Holdings as detailed at the Record Date.

While the Company values each of its shareholders, by reducing the number of Small Holdings, the Company significantly reduces its administration and share registry costs.

The Company has announced a record date of 7:00pm AEST on 14 July 2020 (**Record Date**) to determine those shareholders who hold a Small Holding. As a shareholder within this category as at the Record Date, you are eligible to have your shares sold by the Company under this procedure. The advantage in authorising the Company to sell your shares in this way is that the Company will bear all transaction costs, including brokerage, associated with the sale of your shares. The proceeds of any sale of your Small Holding will be paid to you within 10 business days of the settlement of these sales.

You have six (6) weeks from the date of this notice notify the Company that you wish to be exempted from the share sale facility. Please be aware that you are not obliged to sell your shares under this procedure; the choice is entirely up to you. However, if you **DO NOT** wish to sell you **MUST** notify the Company immediately and, in any event, by no later than 5.00pm (Melbourne time) on 28 August 2020.

If you **DO NOT** wish your shares to be sold, please complete and return the enclosed **Share Retention Form ("Form")** to the address noted on this Slip, so that it is received by the registry by no later than 5.00pm (Melbourne time) on 28 August 2020. If you **DO NOT** return the completed Slip by this date your shares will be sold on your behalf.

If you wish to sell your shares, you do not need to take any further action. By not taking any action by 28 August 2020, you acknowledge and accept that:

- you have irrevocably appointed the Company as your agent to sell your Unmarketable Parcel and to deal with the process of the sale of the shares in accordance with the process outlined in this letter; and
- if your shares are in a CHESS Holdings as at 28 August 2020, the Company may move those shares to an Issuer Sponsored Holding or a certified holding without further notice.

**THIS IS AN IMPORTANT DOCUMENT. IF YOU ARE IN ANY DOUBT AS TO HOW TO DEAL WITH IT THEN YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL OR OTHER PROFESSIONAL ADVISER.**

Yours faithfully,



Melanie Leydin  
Company Secretary

**SRN/HIN:****Number of Shares held as at  
the Record Date, 7:00pm (AEST)  
on 14 July 2020:****IMPORTANT NOTICE**

Please return this slip if you do not wish your Shares in E2 Metals Limited to be sold. If you do not understand this notice you should immediately consult your financial adviser.

**SHARE RETENTION FORM**

If you wish to retain your shareholding in E2 Metals Limited ("E2M") you must detach this slip and return it to E2M's Registry, so that it is received no later than 5:00pm (AEST), on 28 August 2020. Slips may be mailed or delivered to the addresses below.

**Mailing Address**E2 Metals Limited  
C/- Link Market Services Limited  
Locked Bag A14  
SYDNEY SOUTH NSW 1235**THIS FORM MUST BE RECEIVED BY LINK MARKET SERVICES LIMITED  
BY NO LATER THAN 5:00PM (AEST) ON 28 AUGUST 2020**

If you require further information regarding this form, please contact the E2 Metals Limited Information Line on 03 9692 7222 (within Australia) or +61 3 9692 7222 (from outside Australia) between 8:30am and 5:00pm (AEST) Monday to Friday.

**THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.***Please detach***SRN/HIN:****RETENTION SLIP**

I/We the shareholder(s) described above by returning this retention slip, hereby give notice that I/we wish to retain my/our shareholding in E2 Metals Limited.

**DO NOT SELL MY SHARES****CONTACT DETAILS – Telephone number**

Telephone number – after hours

Contact name