Announcement Summary

Entity name

E2 METALS LIMITED

Date of this announcement

Wednesday June 01, 2022

The +securities the subject of this notification are:
☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
E2MAM	OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	2,500,000	01/06/2022

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

E2 METALS LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

34116865546

1.3 ASX issuer code

E2M

1.4 The announcement is
 ☑ New announcement

1.5 Date of this announcement

1/6/2022

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Unquoted options issued pursuant to corporate advisory agreement and contributions to the Company.

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ has an existing ASX security code ("existing class")

Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

Additional +securities in an existing class

ASX +security code and description
E2MAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES

Date the +securities the subject of this notification were issued
1/6/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class
☑ Yes

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

2,500,000 unquoted options, expiring 2 years from date of issue, with an exercise price of $0.30 per unquoted option.

Issue details

Number of +securities
2,500,000

Were the +securities issued for a cash consideration?
☑ No

Please describe the consideration being provided for the +securities
Nil

Purpose of the issue
Other

Additional Details
Unquoted options issued pursuant to corporate advisory agreement and contributions to the Company.

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
E2M : ORDINARY FULLY PAID	199,132,323

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
E2MAI : PERFORMANCE RIGHTS	2,250,000
E2MAM : OPTION EXPIRING VARIOUS DATES EX VARIOUS PRICES	35,369,841

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

2,500,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
☑ No