DRILLING EXPANDS MINERALISATION AT MALVINA AND ANDREA SUR

E2 Metals (**E2** or **the Company**) is pleased to provide further high-grade drill results from the **Malvina** and **Andrea Sur** prospects located in the Conserrat project, Santa Cruz province of Argentina.

HIGHLIGHTS

Gold and silver assay results have been received for a 1,605m infill diamond drill program completed at the **Malvina** and **Andrea Sur** prospects aimed at extending known high-grade mineralisation.

Significant gold and silver assay results include:

Malvina

- CODD-255: **2m at 2.8gpt Au, 539gpt Ag (10.6gpt AuEq)** from 136.7m
- CODD-261: **2m at 2.5gpt Au, 507gpt Ag (9.8gpt AuEq)** from 132.4m
- CODD-292: **3m at 3.1gpt Au, 575gpt Ag (11.3gpt AuEq)** from 39.2m
- CODD-295: **1.7m at 4.5gpt Au, 2,065gpt Ag (34gpt AuEq)** from 143.3m

High-grade mineralisation is defined by **25** drill holes over **350m strike length** and **150m vertical** with a weighted average grade of **2.5gpt Au, 734gpt Ag (13gpt AuEq) over 3m** downhole width.

High-grade mineralisation at **Malvina** is open to the northwest and is open at depth below hole CODD-295.

Andrea Sur

- CODD-300: **4m at 8.4gpt Au, 31gpt Ag (9gpt AuEq)** from 51m, inc.
  1m at 31.2gpt Au, 45gpt Ag (31.8gpt AuEq) from 51m

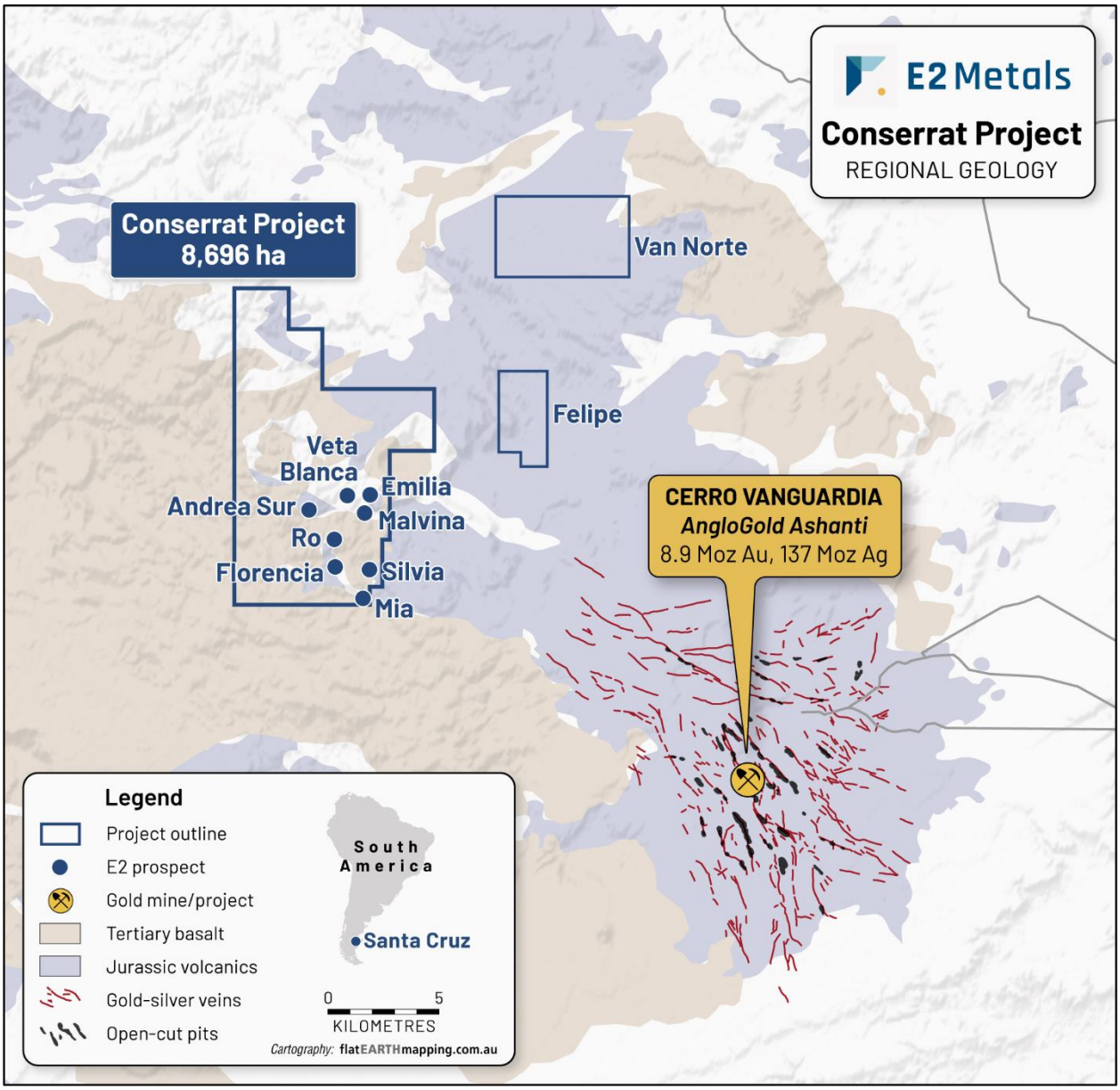
High-grade mineralisation at **Andrea Sur** is open at depth and to the northwest.

Commenting on the results, Managing Director Todd Williams states: "*Extensional drilling at Malvina continues to build scale with mineralisation extended along strike and at depth. Importantly, hole CODD-295 is one of the deepest intercepts at the prospects and extends high-grade mineralisation a further 55 vertical meters. Drilling at Andrea Sur shows that mineralisation is open to the northwest under shallow lake sediments. While work at Conserrat is now on hold for winter, the focus for E2 shifts to the El Rosillo project where drilling is ongoing and first results are expected in late July*"

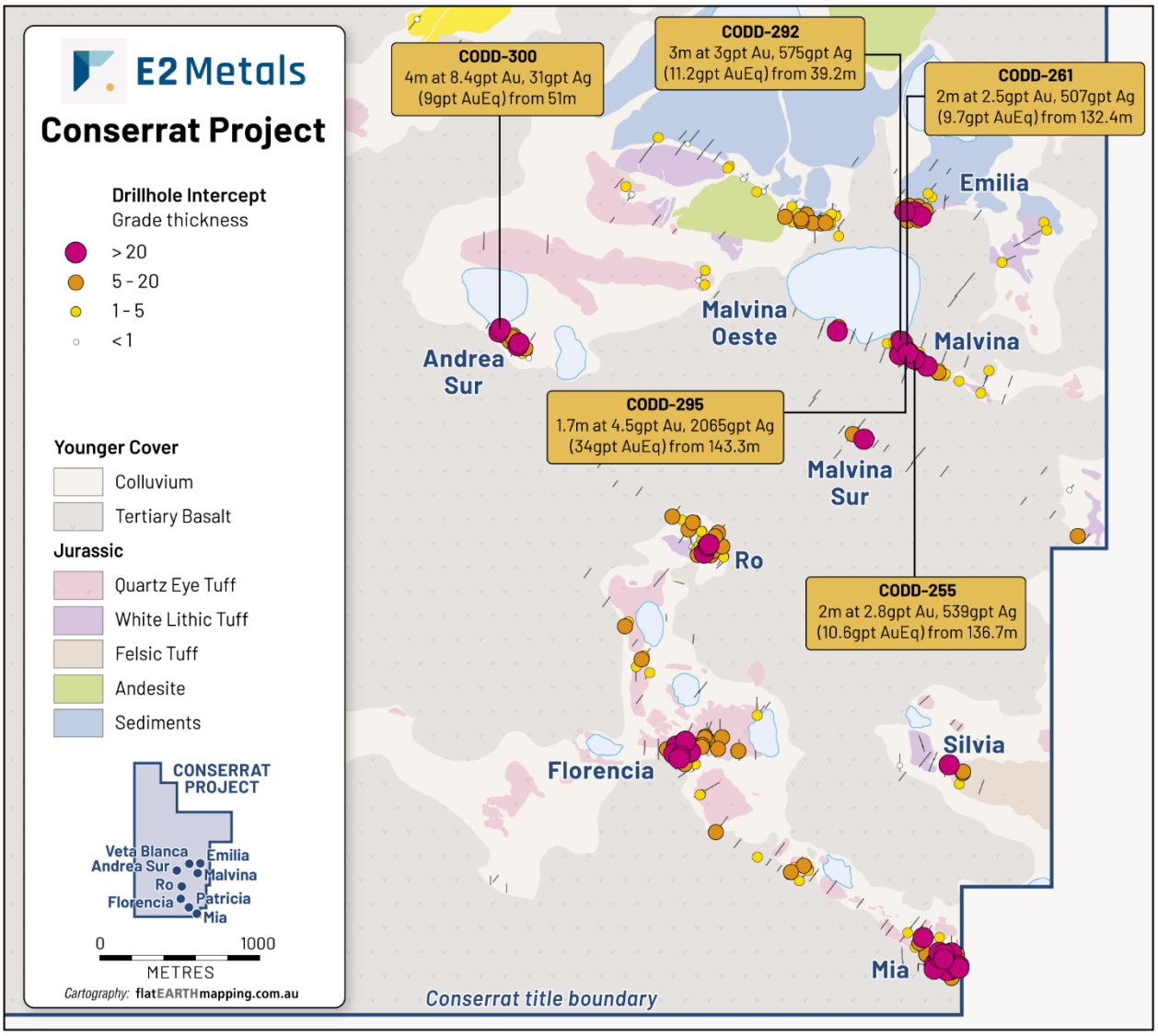
CONSERRAT DRILLING

OVERVIEW

E2 is pleased to report gold and silver assay results for the **Conserrat** gold and silver project (Figure 1) located in the Santa Cruz province of Argentina. **Conserrat** is host to a newly recognised and largely concealed epithermal vein field centered 25 kilometers along trend from AngloGold Ashanti's Cerro Vanguardia mine (historical and current reserves 8.9Moz Au, 137Moz Ag).



- **Figure 1: Conserrat Project**



- **Figure 2: New gold and silver assay results from the Malvina and Andrea Sur prospects**

RESULTS

MALVINA

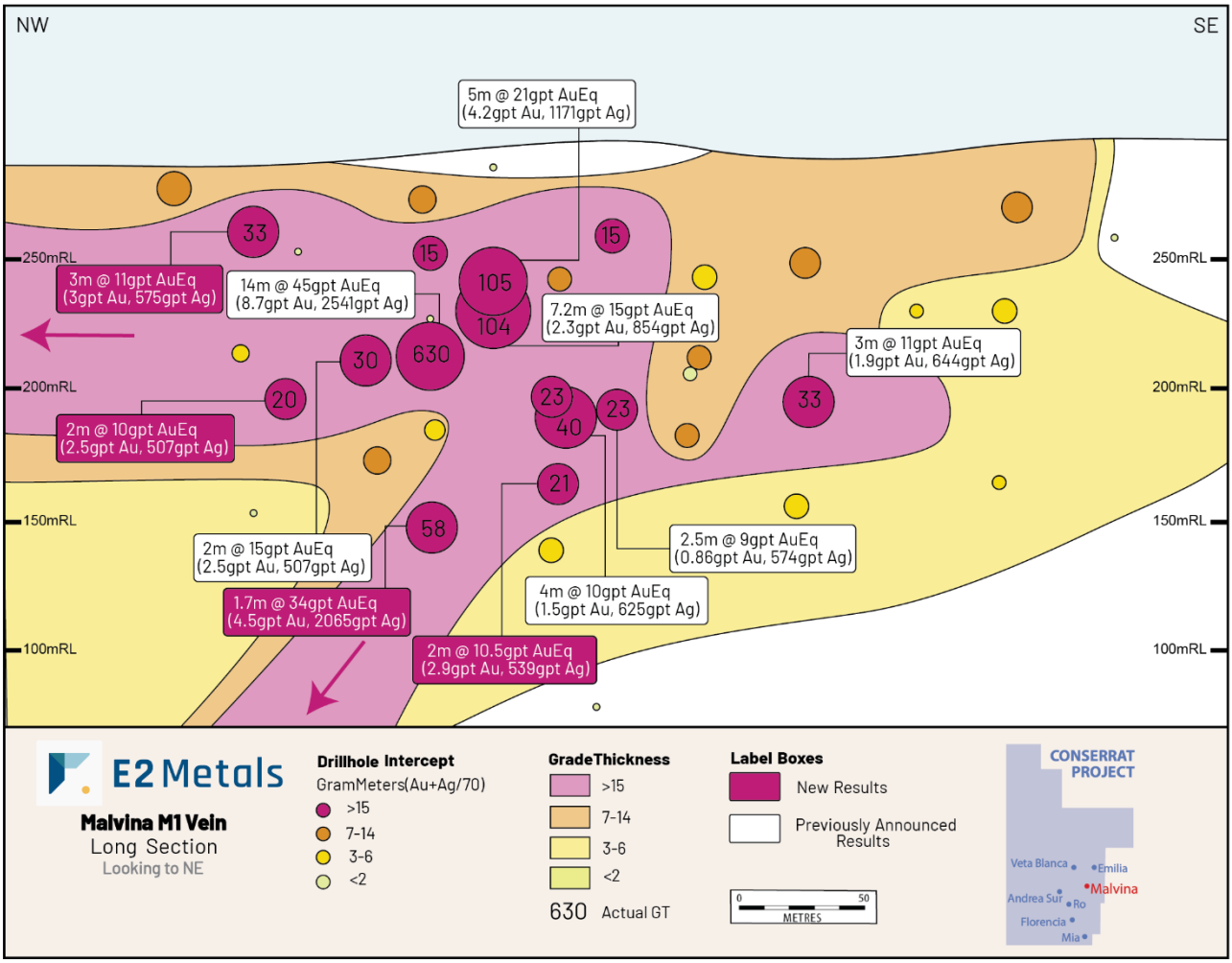
Malvina is a new 'blind' vein discovery located in the central project area (*see ASX Announcement, 5 October 2021, Gold and silver assays confirm Malvina discovery*). To date, drilling has defined three meter-scale vein structures (termed M1 to M3) that are hosted in a homogenous unit of White Lithic Tuff. The structures have been traced over 1 kilometer of strike and are open to the southeast.

Infill drilling at the prospect is on sections spaced 50 to 25m apart testing the M1, M2 and M3 veins over 400m strike length and 150 vertical meters below the surface. High-grade mineralisation is defined by 25 drill holes over a **350m strike** with a **weighted average grade of 2.5gpt Au and 734gpt Ag (13gpt AuEq) over 3m** (downhole width).

Previously reported high-grade drill intersections include:

Section 534745E

- CODD-253 **14m at 8.7gpt Au, 2541gpt Ag (45 AuEq)** from 67m, inc. **7m at 17gpt Au, 4759gpt Ag (85gpt AuEq)** from 67



- **Figure 3: Long section of the high-grade M1 Malvina vein**

New gold and silver results include

Gold and silver assay results have been received for 10 holes for 1,355m. Significant results include:

Section 534745E: CODD-295: **1.7m at 4.5gpt Au, 2065gpt Ag (34gpt AuEq)** from 143.3m

Section 534767E: CODD-255: **2m at 2.9gpt Au, 539gpt Ag (10.6gpt AuEq)** from 136.7m

Section 534672E: CODD-261: **2m at 2.5gpt Au, 507gpt Ag (9.7gpt AuEq)** from 132.4m

Section 534732E: CODD-292: **3m at 3.1gpt Au, 575gpt Ag (11.3gpt AuEq)** from 39.2m

Hole CODD-295 is important and extends high-grade mineralisation defined in hole CODD-253 (*see ASX announcement, Bonanza silver at Malvina: 14m at 8.7gpt Au, 2541gpt Ag*) a further 55 vertical meters and show that mineralisation is open at depth. Mineralisation is also open along strike and to the northwest of hole CODD 292.

Scout drilling elsewhere in the Malvina sector led to the discovery of the new **Malvina Norte** vein structure, located 125m north of Malvina on a separate parallel trend. The structure was defined over 600m strike on initial drill sections spaced 150m apart. While gold and silver grades are generally low, hole CORC-271 returned **2m at 1gpt Au, 23gpt Ag (1.3gpt AuEq)** showing that grades are increasing to the southeast where further scout drilling is planned.

ANDREA SUR

Andrea Sur is located 2.5 kilometers from Malvina and is within the western extension of the Conserrat epithermal vein field. The prospect was initially prioritised for scout drill testing due to the presence of epithermal vein boulders extending ever 150m of strike. Surface geology is comprised mostly by younger lake sediments and colluvium, with sparce outcrop. Since the initial discovery hole (*see ASX Announcement, 25 November 2021, 16m at 15gpt Au, 22gpt Ag at new Andrea Sur discovery*), mineralisation has been shown to be influenced by coarse-gold.

Previously reported high-grade drill intersections include:

Section 532324E

- CORC-183 **16m at 15gpt Au, 22gpt Ag (15.6gpt AuEq)** from 31m, inc.
  2m at 108gpt Au, 53gpt Ag (109gpt AuEq) from 32m
- CORC-237 **19m at 1.9gpt Au, 14gpt Ag (2.1gpt AuEq)** from 40m

Section 532198E

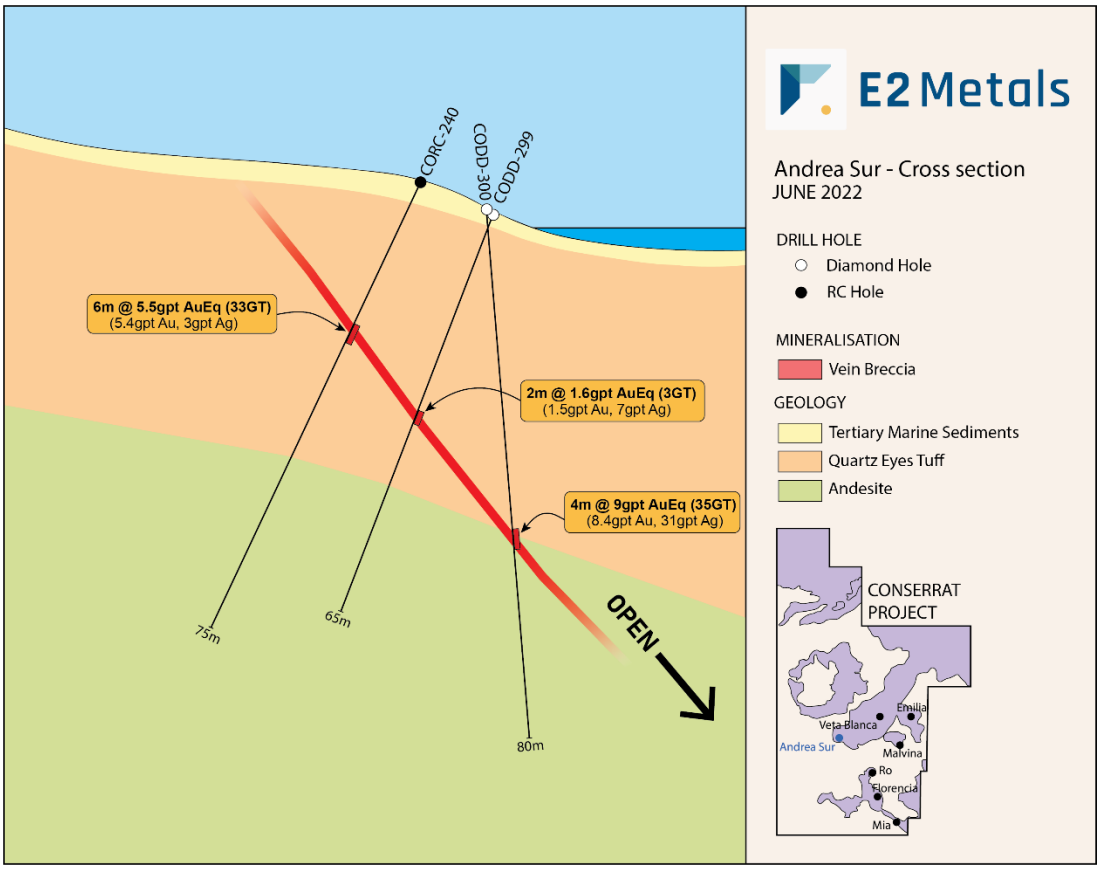
- CORC-240 **16m at 2.6gpt Au, 9gpt Ag (2.7gpt AuEq)** from 22m
  6m at 5.4gpt Au, 3gpt Ag (5.5gpt AuEq) from 25m

The current phase of drilling at **Andrea Sur** included 3 holes for 250.5m. Significant gold and silver assay results include:

Section 532198E

- CODD-300: **4m at 8.4gpt Au, 31gpt Ag (9gpt AuEq)** from 51m, inc.
  1m at 31.2gpt Au, 45gpt Ag (31.8gpt AuEq) from 52m

Mineralisation in hole CODD-300 is extends mineralisation 50m down-dip from previously reported hole CORC-240 which returned 16m at 2.6gpt Au, 9gpt Ag from 22m. Mineralisation is open at depth and along strike to the northwest where the prospective geology is overlain by a less than 5m veneer of younger lake sediments.



- **Figure 4: Cross section at Andrea Sur showing the high-grade intercept in CODD-300**

REGIONAL DRILLING

Five scout holes for 453m were completed in the Ventana Este, a small window of Jurassic volcanics that host trails of vein boulders that were thought to represents remnants of blind veins. All holes failed to intercept a vein structure, however hole CORC-269 returned **2m at 172gpt Ag (2.5gpt AuEq)** from 82m. The mineralisation is disseminated in White Lithic Tuff (the host rock at Malvina) and could represent distal leakage from a mineralised structure. Further drilling is planned to test the inferred structure south of the current drilling.

NEXT STEPS

Drilling is now on hold for the winter field break and will resume In September. The Company is reviewing all available data, including the recently acquired Controlled Source audio-frequency Magnetotellurics (CSAMT) geophysical data (*see ASX announcement, 26 April 2022, March 2022 Quarterly Report*) to generate and refine targets for the next drill season. An update on regional exploration and strategy will be provided shortly in a separate announcement.

COMPETENT PERSON'S STATEMENT

Information in this report that relates to Exploration results and targets is based on, and fairly reflects, information compiled by E2 Metals Limited and Colin Brodie, a Competent Person who is a Member of the Australian Institute of Geoscientists. Mr. Brodie is a Senior Technical Advisor and consultant to E2 Metals Limited. Mr. Brodie has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined by the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr. Brodie consents to the inclusion of the data in the form and context in which it appears

FORWARD LOOKING STATEMENT

Certain statements in this announcement constitute "forward-looking statements" or "forward looking information" within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict" and other similar terminology, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. These statements reflect the Company's current expectations regarding future events, performance and results, and speak only as of the date of this announcement.

All such forward-looking information and statements are based on certain assumptions and analyses made by E2M's management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances.

Table 1: Drill hole information

Note collars for CODD-237 to CORC-287 were reported in the March 2022 Activity Report

Prospect	Hole	Method	Easting (mE)	Northing (mN)	RL (m)	Dip (°)	Azimuth (°)	Depth (m)
Malvina	CODD-288	Diamond	534773	4649801	286	-45	235	120
Malvina	CODD-289	Diamond	534766	4649801	286	-45	265	135
Malvina	CODD-290	Diamond	534774	4649802	286	-59	240	170
Malvina	CODD-291	Diamond	534767	4649802	286	-50	280	190
Malvina	CODD-292	Diamond	534732	4649795	285	-45	250	80
Malvina	CODD-293	Diamond	534731	4649796	285	-45	195	90.5
Malvina	CODD-294	Diamond	534773	4649777	288	-55	201	131
Malvina	CODD-295	Diamond	534774	4649778	288	-60	201	176
Malvina	CODD-296	Diamond	534846	4649686	294	-60	200	171
Malvina	CODD-297	Diamond	534847	4649687	294	-60	200	91
Andrea Sur	CODD-298	Diamond	532352	4649824	294	-60	210	105.5
Andrea Sur	CODD-299	Diamond	532203	4649862	286	-70	210	65
Andrea Sur	CODD-300	Diamond	532203	4649861	286	-85	30	80

Table 2: Significant intercepts

Hole ID	From	To	Sample	Au (gpt)	Ag (gpt)	Statement
CODD-255	136.7 137.7	137.7 138.7	37997 37998	5.6 0.13	827 251	2m at 2.8gpt Au, 539gpt Ag from 136.7m
CODD-257	176.5 177.5 178.5	177.5 178.5 179.5	38122 38123 38124	0.06 0.05 0.09	144 125 124	3m at 131gpt Ag from 176.5m
CORC-258	74	75	46528	0.54	24	1m at 0.54gpt Au, 24gpt Ag from 74m
CORC-260	56	57	46569	0.78	7	1m at 0.78gpt Au, 7gpt Ag from 56m
CODD-261	62 64 65 66	64 65 66 67.2	38247 38248 38249 38251	0.05 0.36 0.58 0.09	31 38 199 91	5.2m at 0.22gpt Au, 79gpt Ag from 62m
CODD-261	132.4 133.4	133.4 134.4	38302 38303	4.88 0.12	988 27	2m at 2.5gpt Au, 507gpt Ag from 132.4m
CODD-262	73	74	38346	0.16	32	1m at 0.16gpt Au, 32gpt Ag from 73m
CODD-262	85	86.6	38354	0.73	3	1.6m at 0.73gpt Au, 3gpt Ag from 85m
CODD-262	93	94.2	38359	0.78	84	1.2m at 0.78gpt Au, 84gpt Ag from 93m
CODD-264	83.4	84.43	38489	0.07	144	1.03m at 0.07gpt Au, 144gpt Ag from 83.4m
CODD-264	160	161	38539	0.55	14	1m at 0.55gpt Au, 14gpt Ag from 160m

CODD-268	62	63	46982	0.35	11	1m at 0.35gpt Au, 11gpt Ag from 62m
CORC-269	69	70	47087	0.08	61	1m at 0.08gpt Au, 61gpt Ag from 69m
CORC-269	78	79	47096	0.05	47	1m at 0.05gpt Au, 47gpt Ag from 78m
CORC-269	82 83	83 84	47101 47102	0.02 0.02	159 186	2m at 0.02gpt Au, 172gpt Ag from 82m
CORC-271	56 57	57 58	47266 47267	1.56 0.44	37 9	2m at 1gpt Au, 23gpt Ag from 56m
CORC-277	58 59 60	59 60 61	47839 47841 47842	0.38 0.72 0.14	85 230 45	3m at 0.41gpt Au, 120gpt Ag from 58m
CORC-277	103	104	47889	0.03	34	1m at 0.03gpt Au, 34gpt Ag from 103m
CORC-278	20	21	47898	0.73	0	1m at 0.73gpt Au from 20m
CORC-280	40	41	38655	0.18	34	1m at 0.18gpt Au, 34gpt Ag from 40m
CORC-280	43	44	38658	0.13	46	1m at 0.13gpt Au, 46gpt Ag from 43m
CORC-285	6	7	39094	0.68	0	1m at 0.68gpt Au from 6m
CORC-287	32	33	39339	0.35	87	1m at 0.35gpt Au, 87gpt Ag from 32m
CODD-288	40.5	41.5	39444	0.97	207	1m at 0.97gpt Au, 207gpt Ag from 40.5m
CODD-288	104 105	105 106	39488 39489	0.09 0.02	125 35	2m at 0.06gpt Au, 80gpt Ag from 104m
CODD-290	68	69	39648	1.24	2	1m at 1.24gpt Au, 2gpt Ag from 68m
CODD-292	39.2 40.2 41.2	40.2 41.2 42.2	39881 39882 39883	1.17 0.41 7.61	707 147 870	3m at 3.06gpt Au, 575gpt Ag from 39.2m
CODD-292	45.2 46.2	46.2 47.2	39887 39888	0.1 0.2	79 173	2m at 0.15gpt Au, 126gpt Ag from 45.2m
CODD-294	119 120	120 121	40041 40042	0.13 0.56	124 152	2m at 0.35gpt Au, 138gpt Ag from 119m
CODD-295	143.3 145 147	145 147 148	40136 40137 40138	4.53 0.03 0.12	2065 6 60	4.7m at 1.68gpt Au, 763gpt Ag from 143.3m *including* 1.7m at 4.53gpt Au, 2065gpt Ag from 143.3m
CODD-295	155.5	156.7	40145	0.01	67	1.2m at 0.01gpt Au, 67gpt Ag from 155.5m
CODD-296	76.3 77.6	77.6 79.1	40199 40201	0.5 0.21	135 137	2.8m at 0.34gpt Au, 136gpt Ag from 76.3m
CODD-297	79 80 80.7	80 80.7 82.2	40309 40310 40311	0.09 0.21 0.07	23 91 25	3.2m at 0.11gpt Au, 39gpt Ag from 79m *Including* 0.7m at 0.21gpt Au, 91gpt Ag from 80m
CODD-297	57.7	59.4	40296	0.18	32.23	1.7m at 0.23gpt Au, 42gpt Ag from 57.7m
CODD-298	55 56.4	56.4 58	40348 40349	0.85 0.58	0 4.76	3m at 0.71gpt Au, 2gpt Ag from 55m
CODD-298	80	82	40364	0.38	12.55	2m at 0.19gpt Au, 6gpt Ag from 80m
CODD-298	87	88	40370	0.43	6.68	1m at 0.43gpt Au, 7gpt Ag from 87m
CODD-298	95	96	40379	0.42	38	1m at 0.42gpt Au, 38gpt Ag from 95m
CODD-299	9.5	11.5	40389	0.09	35.09	2m at 0.09gpt Au, 35gpt Ag from 9.5m

CODD-299	34 35 36 37.5 38.5 39.5 40.5 42 43	35 36 37.5 38.5 39.5 40.5 42 43 45	40404 40405 40406 40407 40408 40409 40410 40411 40412	1.05 1.87 0.61 0.1 0.22 0.34 0.36 0.63 0.19	7 6 15 2 3 23 8 25 5	11m at 0.55gpt Au, 10gpt Ag from 34m *Including* 2m at 1.46gpt Au, 7gpt Ag from 34m
CODD-300	13	15	40431	0.05	36.82	2m at 0.05gpt Au, 37gpt Ag from 13m
CODD-300	17	18	40434	0.09	74.64	1.2m at 0.09gpt Au, 75gpt Ag from 17m
CODD-300	37 38	38 39	40449 40451	0.13 0.36	48.2 70.66	2m at 0.25gpt Au, 59gpt Ag from 37m
CODD-300	45 46	46 47	40457 40458	0.77 0.63	3.13 2.93	2m at 0.7gpt Au, 3gpt Ag from 45m
CODD-300	51 52 53 54	52 53 54 55	40462 40463 40464 40465	31.16 1.32 0.86 0.23	45 28 30 22	4m at 8.39gpt Au, 31gpt Ag from 51m

JORC CODE REPORTING CRITERIA

SECTION 1 SAMPLING TECHNIQUES AND DATA

Criteria	JORC Code Explanation	
SAMPLING TECHNIQUES	• Nature and quality of sampling (e.g. cut channels, random chips, or specific specialized industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representativity and the appropriate calibration of any measurement tools or systems used.	Conserrat RC Drilling • RC chips were collected using a Rifle John type splitter incorporated into the cyclone which split the sample into two portions of approximately 75% and 25%. • About 95% of the samples were collected on a dry basis. • When the sample is wet a Hydraulic Cone Splitter is used, which takes out the excess of water, and splits two portion of the reject in 75% and 25%. • Assay standards, blanks and duplicates were inserted into every 25 samples. Conserrat Diamond Drilling • Representative half core samples were split from HQ diameter diamond drill core on site using rock saws • The sample intervals were defined from lithological, mineralization characteristics, with lengths no longer than 2 m and no less than 0.5 m. • The orientation of the cut line is defined, when is possible, from structural features such as contacts, fractures, faults, veinlets, so as to cut the core into two equal parts. • Core orientation line ensures uniformity of core splitting wherever the core has been successfully oriented. • Sample intervals are defined and subsequently checked by geologists, and sample tags are attached (stapled) to the wood core trays for every sample interval. • Assay standards, blanks and duplicates were inserted into every 12.5 samples average

Criteria	JORC Code Explanation	
DRILLING TECHNIQUES	• Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).	Conserrat RC Drilling • The reverse circulation percussion (RC) method used in this program used a 5.5" (289mm) face sampling bit with a first phase of sample splitting into two portions of approximately 75% and 25% undertaken in the RC cyclone with outlets into two plastic (dry samples) or micro-porous cloth bags (wet samples). Conserrat Diamond Drilling • The diamond drilling has HQ diameter with triple tube core recovery configuration.

DRILL SAMPLE RECOVERY	• Method of recording and assessing core and chip sample recoveries and results assessed.
	• Measures taken to maximise sample recovery and ensure representative nature of the samples.
	• Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.
		Conserrat RC Drilling
		• Sample recovery was monitored by weighing sample bags on scales beside the drill rig.
		• To make sure that chip sample recovery was maximized the outlets from the cyclone into the sample bags were carefully sealed. The cyclone and drill string were regularly cleaned by the drill operators using compressed air to prevent down hole contamination.
		• There has not been any investigation into the relationship between sample recovery and grade.
		• It is considered that there was not any preferential loss/gain of fine or coarse material.
		Conserrat Diamond Drilling
		• Diamond drill core recoveries were assessed using the standard industry best practice which involves:
		  • Measuring core lengths with a tape measure.
		  • Removing the core from the split inner tube and placing it carefully in the core box.
		  • Assessing recovery against core block depth measurements.
		  • Measuring RQD, recording any measured core loss for each core run.
		• All core was carefully placed in HQ sized core boxes and transported a short distance to a core processing area were logging and photography could be completed.

Criteria	JORC Code Explanation	
		• Diamond core recoveries average 98% through all the meters drilled. • Overall, core quality is good, with minimal core loss. Where there is localized faulting and or fracturing core recoveries decrease, however in most cases this is a very small percentage of the mineralized intersections.

SECTION 2 REPORTING OF EXPLORATION

Criteria	JORC Code Explanation	
MINERAL TENEMENT AND LAND TENURE STATUS	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area.	E2 Metals Limited holds an 80% interest in the Conserrat Project through its ownership in local Argentine holding company Minera Los Domos SA. **Conserrat Project titles** Title ID 437.471/BVG/17

Criteria	JORC Code Explanation	
EXPLORATION DONE BY OTHER PARTIES	• Acknowledgment and appraisal of exploration by other parties.	**Reconnaissance exploration by IAMGOLD** During the early 2000s IAMGOLD collected 131 vein outcrop and float samples within the project area. • **Reconnaissance exploration by Circum Pacific Pty Ltd** Between the period October 2017 to March 2018 Circum Pacific Pty Ltd collected 120 vein outcrop and float samples within the project area.
GEOLOGY	• Deposit type, geological setting and style of mineralisation.	**Santa Cruz Geology and Deposit Model** Conserrat is located towards the central eastern margin of the extensive ~60,000 km.sq Deseado Massif geological province that stretches across southern Argentina into the Chilean southern Andes. This massif is made up of Jurassic volcanic and volcaniclastic rocks of the Chon Aike formation. Important precious metal deposits have been discovered in the province during the past 20 years. Gold and silver mineralisation is associated with Low Sulphidation (LS) Epithermal veins in northwesterly structures that were active at the time of mineralisation.
DRILL HOLE INFORMATION	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: • Easting and northing of the drill hole collar • Elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar • Dip and azimuth of the hole • Down hole length and interception depth	• Drill holes information is shown in Figures 2-4 and Tables 1-2

Criteria	JORC Code Explanation	
	• Hole length If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	
DRILL AGGREGATION METHOD	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.	Gold equivalent grades calculated at spot price of U$1750/oz gold and U$25/oz silver (Au + Ag/70) Significant intercepts are calculated using a 0.5gpt Au equivalent cut off. Sample grades are weighted by interval length.
DIAGRAMS	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. • Where comprehensive reporting of all Exploration Results is not practicable,	See Figures 2-4

Criteria	JORC Code Explanation	
	representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	
BALANCED REPORTING	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.	Drill hole results and significant intercepts are tabulated in Table 2
OTHER SUBSTANTIVE EXPLORATION DATA	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.	There is no exploration data unreported in this announcement
FURTHER WORKS	• The nature and scale of planned further work (e.g. tests for lateral extensions or depth extensions or large-scale step-out drilling).	Exploration work programs are on hold during winter.

E2 METALS LIMITED

ABN: 34 116 865 546
ASX Code: E2M

Issued Capital

199.1 M fully paid
ordinary shares

DIRECTORS / SECRETARY

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Todd Williams – Managing Director
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