



E2 Metals

INVESTOR PRESENTATION

NOVEMBER 2022

**TRANSFORMATIVE 100% ACQUISITION OF
ADVANCED PINGÜINO SILVER GOLD PROJECT**

E2 METALS

ASX:E2M

FORWARD LOOKING STATEMENTS AND DISCLOSURES

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COMPETENT PERSON STATEMENT

This presentation contains information extracted from previous ASX releases which are referenced in the report. The Company is not aware of any new information or data that materially affects the information included in the original market announcements. The Company confirms that the form and content in which the Competent Person’s findings are presented have not been materially modified from the original market announcements.

- 24 November 2022, Transformative 100% Acquisition of advanced Pinguino silver gold project
- 27 June 2022, *New targets emerge at Conserrat*
- 20 June 2022, *Drilling expands mineralisation at Malvina and Andrea Sur*
- 4 February 2022, *Bonanza silver at Malvina: 14m at 8.7gpt Au, 2541gpt Ag*
- 25 January 2022, *December 2021 Quarterly Report*
- 16 December 2021, *Malvina Sur drilling confirms new mineralised corridor*
- 22 November 2021, *16m at 15gpt Au, 22gpt Ag at new Andrea Sur discovery*
- 1 November 2021, *Further high-grade gold and silver demonstrate scale at Malvina*
- 4 October 2021, *Gold and silver assays confirm Malvina discovery*
- 3 September 2021, *Drilling to recommence at Conserrat*
- 30 June 2021, *Exploration Update*
- 10 May 2021, *Emilia Scout Drilling Returns High-Grade Silver*
- 22 April 2021, *New Gold and Silver Zone Defined at Mia*

TRANSFORMATIVE 100% ACQUISITION OF ADVANCED PINGÜINO SILVER GOLD PROJECT



HIGHLIGHTS

- **100% acquisition** of the **largest undeveloped silver gold resource in Santa Cruz**, strategically located 15km north of E2's flagship Conserrat project
- Consolidation of two adjacent silver gold districts to provide **accelerated pathway to critical mass** and further resource development
- Total Pinguino indicated and inferred resources¹ (NI 43-101 foreign estimate) as of September 2014:
 - **51Moz at 90gpt AgEq²** (32Moz Ag and 219koz Au) at 20gpt Ag cut off
 - **31Moz at 201gpt AgEq²** (21Moz Ag and 132koz Au) at 70gpt Ag cut off
- Total consideration US\$2.5m cash upfront (funded from existing cash balance) and 49.7M E2 shares representing 19.9%, 15M Options plus US\$2.5m deferred payments over 3 years
- Includes 9,986 Ha landholding hosting **+115km cumulative strike of underexplored epithermal veins** with significant **potential for resource expansion**
- Regional consolidation to be complemented by E2's upcoming maiden Mineral Resource Estimate (MRE) at Conserrat expected in Q1 2023 after closing transaction

¹see Table 1 for foreign estimate of resources as of September 2014

²Silver equivalent grades calculated at spot price of USD\$1700/oz gold and USD\$20/oz silver (Ag + Au*85)

STRATEGIC RATIONALE



- Creation of an **emerging pure play silver development company** on the ASX
- **Accelerated pathway to critical mass** and resource development
- **Commanding landholding** in the world-class Cerro Vanguardia precious metals region
- Focus on **high-grade oxide silver and gold mineralisation**
- 85% of Indicated and Inferred resource **less than 130 vertical meters below the surface**
- **Significant potential for resource expansion and new vein discoveries:**
 - 19 exploration targets untested by drilling
 - 6 mineralised veins defined by historical drilling that are not included in the Foreign estimate, or where mineralisation is open at depth or along strike
- **Conserrat MRE due in Q1 2023** after closing the transaction
- The transaction includes the underlying surface rights (El Piche farm) and camp infrastructure, **improving site access and reducing operational costs**

Acquisition	<ul style="list-style-type: none"> • 100% of the shares of SCRN Properties Ltd, being the: <ul style="list-style-type: none"> • 100% owner of the Pingüino Project • Owner of the surface rights covering 70% of the Pingüino Project (El Piche Farm)
Upfront Consideration	<ul style="list-style-type: none"> • US\$2.5m cash • 49.7m fully paid E2 shares, representing 19.9% of E2's pro-forma share capital (escrowed 1 to 2 years) • 15m E2 options with a strike price of A\$0.26 and 3-year expiry (only exercisable if post-exercise voting power does not exceed 19.9%)
Conditions Precedent	<ul style="list-style-type: none"> • E2 obtaining Shareholder approval to issue the shares and options comprised in the consideration and, if necessary, E2 obtaining Shareholder approval to proceed with the transaction • ASX confirming that ASX Listing Rule 11.1.3 does not apply to the transaction • The E2 Directors entering voluntary escrow deeds with the Company for their shares • No material adverse change occurring for SCRN or E2 before transaction completion
Deferred Consideration	<ul style="list-style-type: none"> • US\$2.5m cash - US\$750k on 1st anniversary, US\$750k on 2nd anniversary and US\$1m on 3rd anniversary • Deferred consideration payments secured by a share mortgage of 51% on the shares in SCRN (lifted progressively as deferred consideration payments are made)
Other Key Terms	<ul style="list-style-type: none"> • Austral Gold has the right to appoint one person to the E2 Board, subject to holding at least 9% voting power in E2 • Austral Gold retains its existing option to purchase the Pingüino Project's 2% NSR
Transaction Timeline	<ul style="list-style-type: none"> • Completion subject to satisfaction or waiver of the conditions precedent by no later than 28 February 2023 or, in some circumstances, 31 March 2023

PINGÜINO PROJECT OVERVIEW

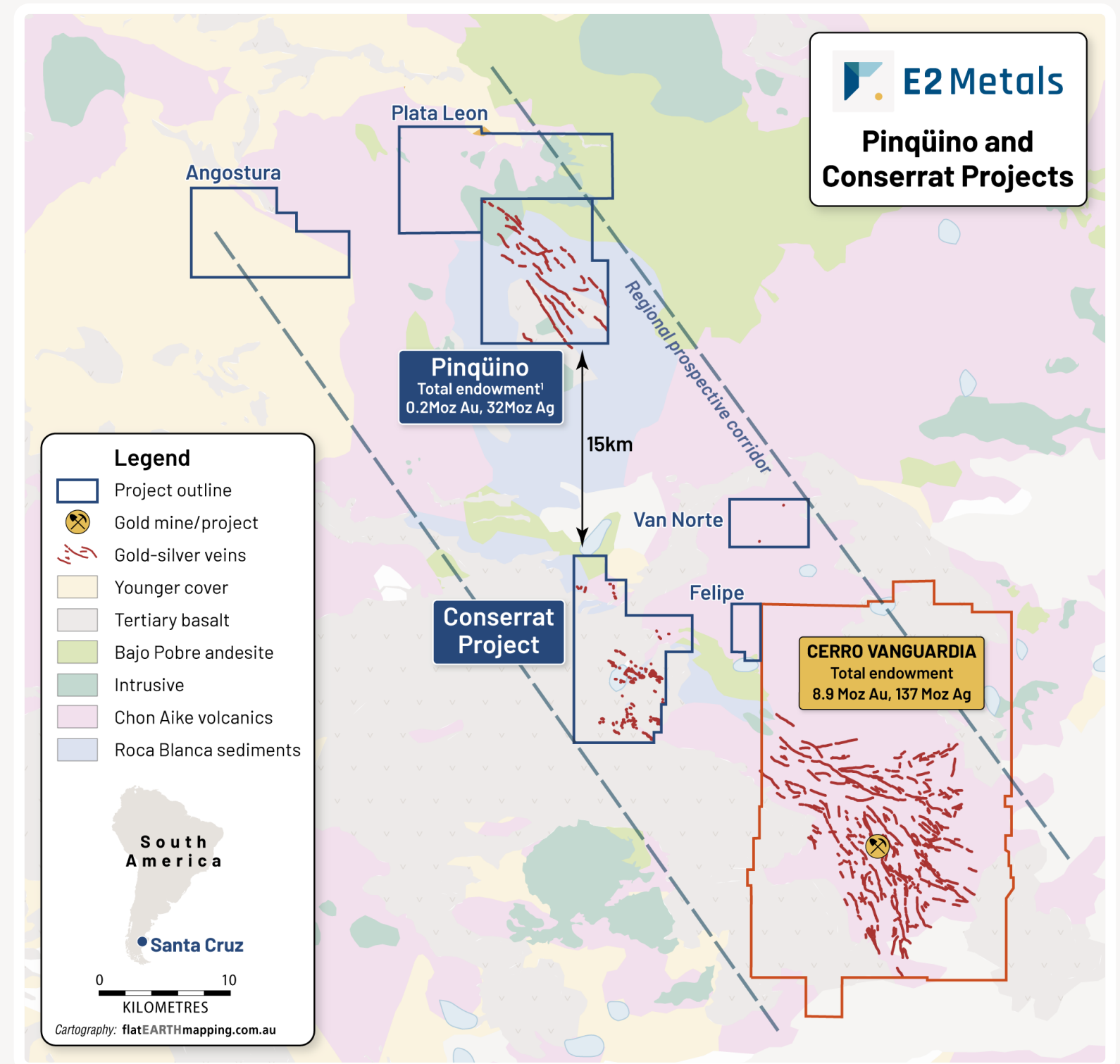
CONSOLIDATION OF TWO ADJACENT SILVER AND GOLD DISTRICTS, COMMANDING LAND HOLDING IN WORLD-CLASS PRECIOUS METAL PROVINCE

CONSERRAT PROJECT (80%)

- 18,308Ha landholding inc. surrounding titles
- New greenfields discovery by E2 Metals
- High-grade Mia and Malvina discoveries
- 21 regional targets³ prioritised for drilling
- MRE due in Q1 2023 after closing the transaction

PINGÜINO PROJECT (100%)

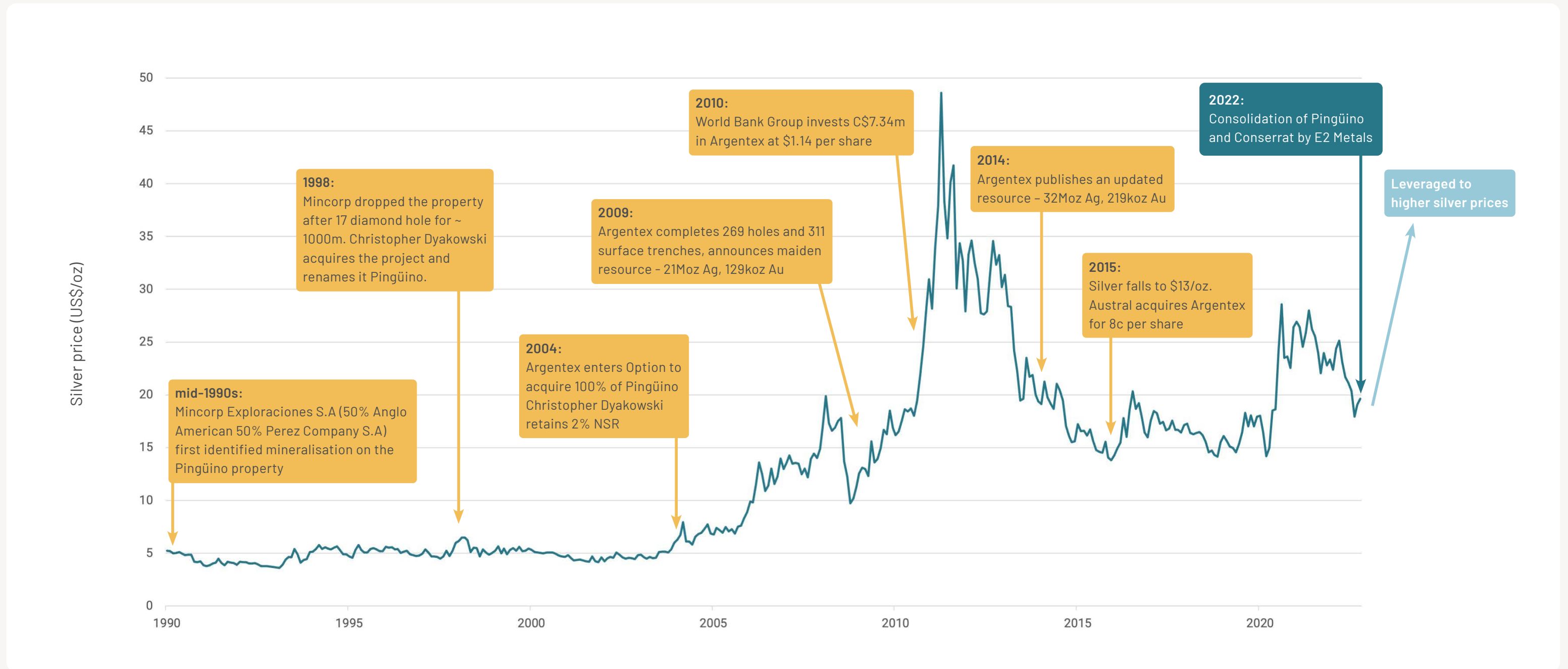
- Held by Austral Gold since 2015
- 9,985 Ha landholding
- Largest undeveloped silver gold project in Santa Cruz
- Adjacent to Conserrat with potential to operate as single project
- No systematic exploration since 2013



³See ASX announcement, 27 June 2022, New targets emerge at Conserrat

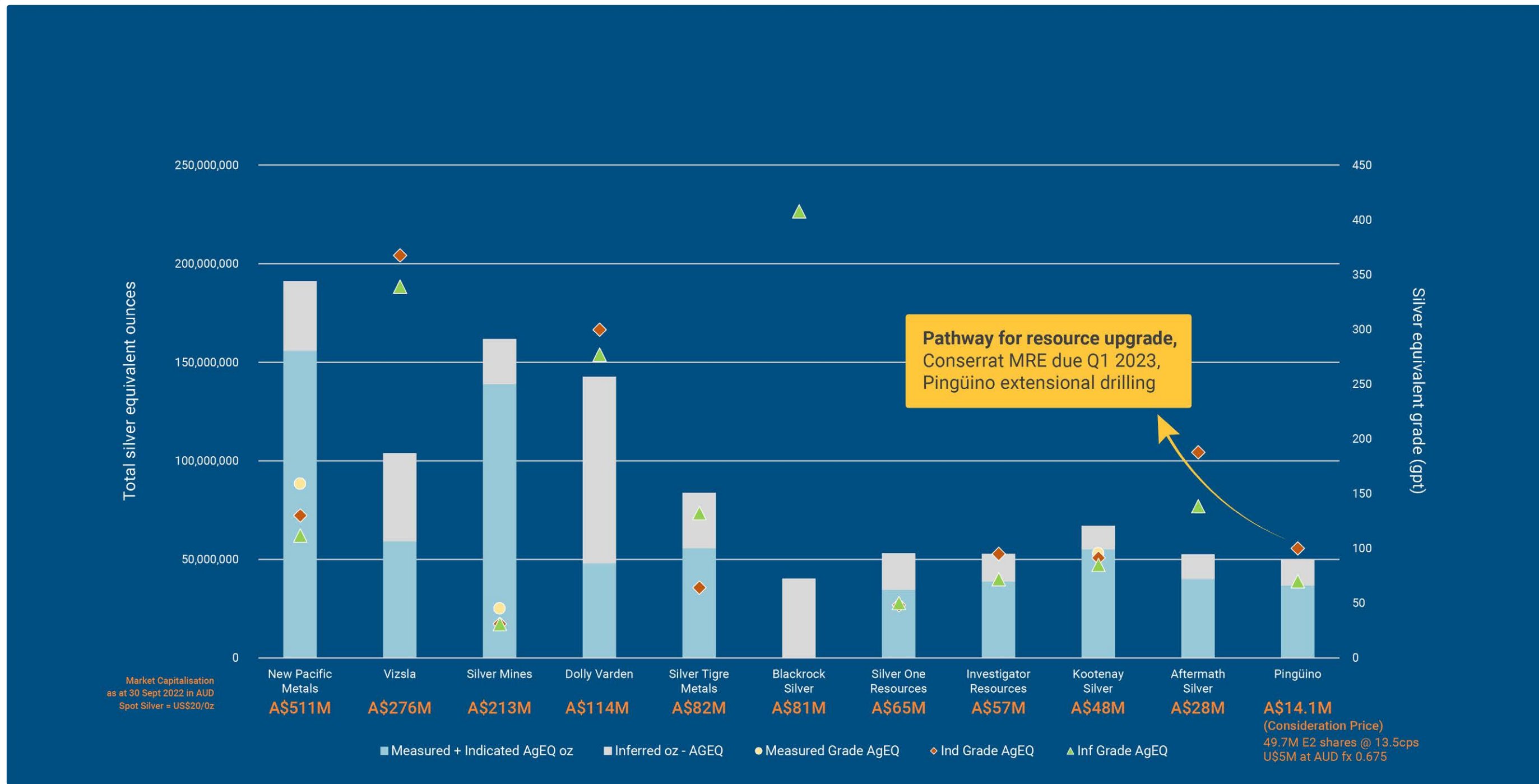
PINGÜINO PROJECT HISTORY AND SILVER PRICE

SILVER-GOLD DISTRICT WITH ONE PERIOD OF RESOURCE DRILLING AND NO SYSTEMATIC WORK SINCE 2015



Historical silver price data - Macrotrends (www.macrotrends.net)

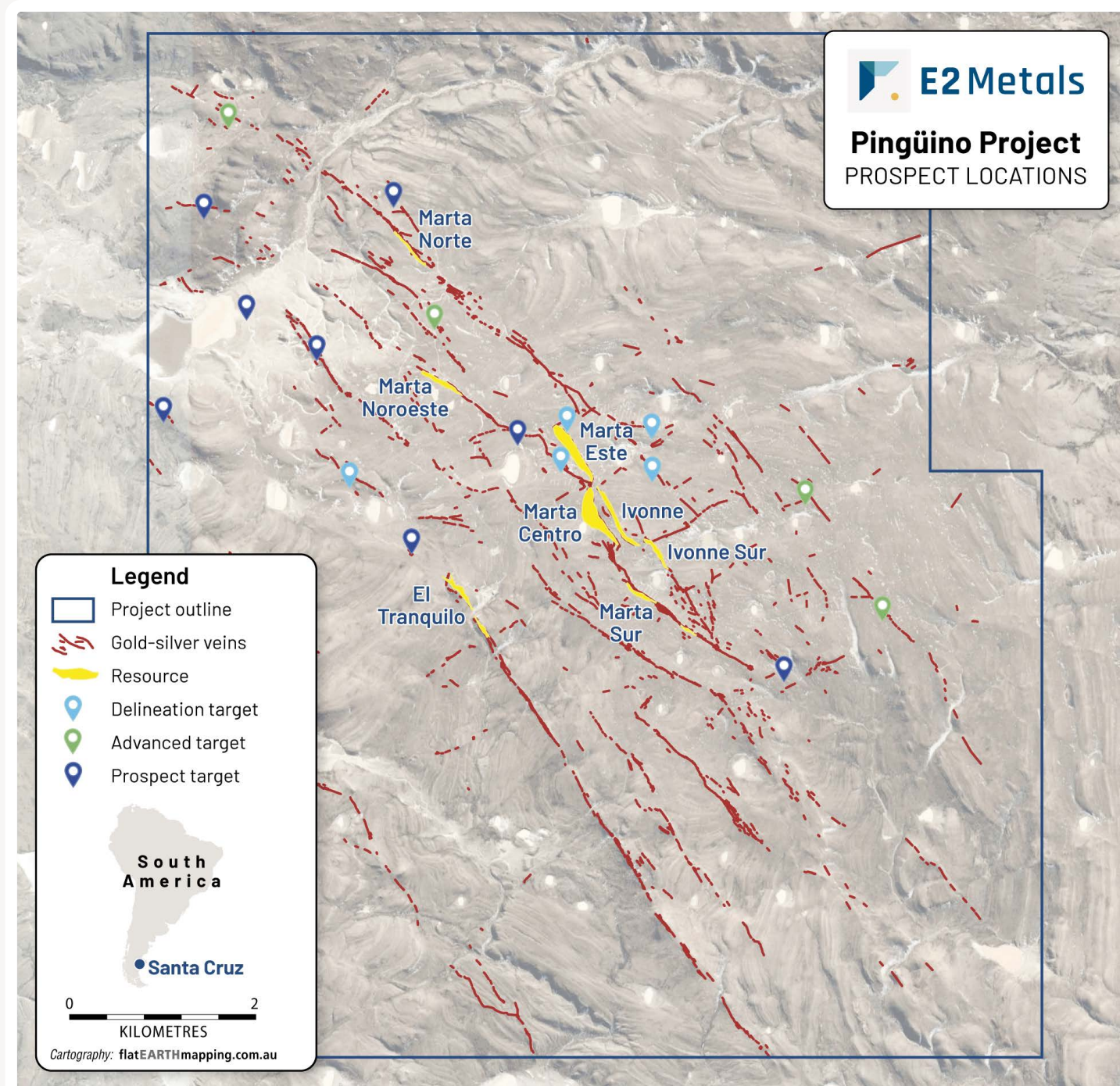
SIGNIFICANT RE-RATE POTENTIAL, ACCRETIVE TRANSACTION ON PER OUNCE BASIS





PINGÜINO PROJECT

PINGÜINO PROJECT: LARGE VEIN FIELD, EXISTING RESOURCES, EXPLORATION UPSIDE



PROSPECTIVE GEOLOGY, PROVEN ENDOWMENT

- Continuation of major structures hosting Cerro Vanguardia (8.9Moz Au, 137Moz Ag)
- Over 115 km cumulative vein strike
- 66,466m drilled between 2005 to 2013

SHALLOW OXIDE RESOURCES

- 11 vein resources included in 2014 foreign estimate
- Focus on oxide silver gold mineralisation starting at surface
- 85% of ind. & inf. resources less than 130 vertical m below surface

NEW DISCOVERIES AND RESOURCE EXTENSIONS

- 19 exploration targets untested by drilling
- 6 mineralised veins open at depth or along strike (potential for resource extensions)
- Recent El Tranquilo discovery points to further discoveries under gravel cover

PINGÜINO: LARGE BASE CASE RESOURCE UNDERPINS CRITICAL MASS

Table 1: Foreign estimate of resources as of September 2014

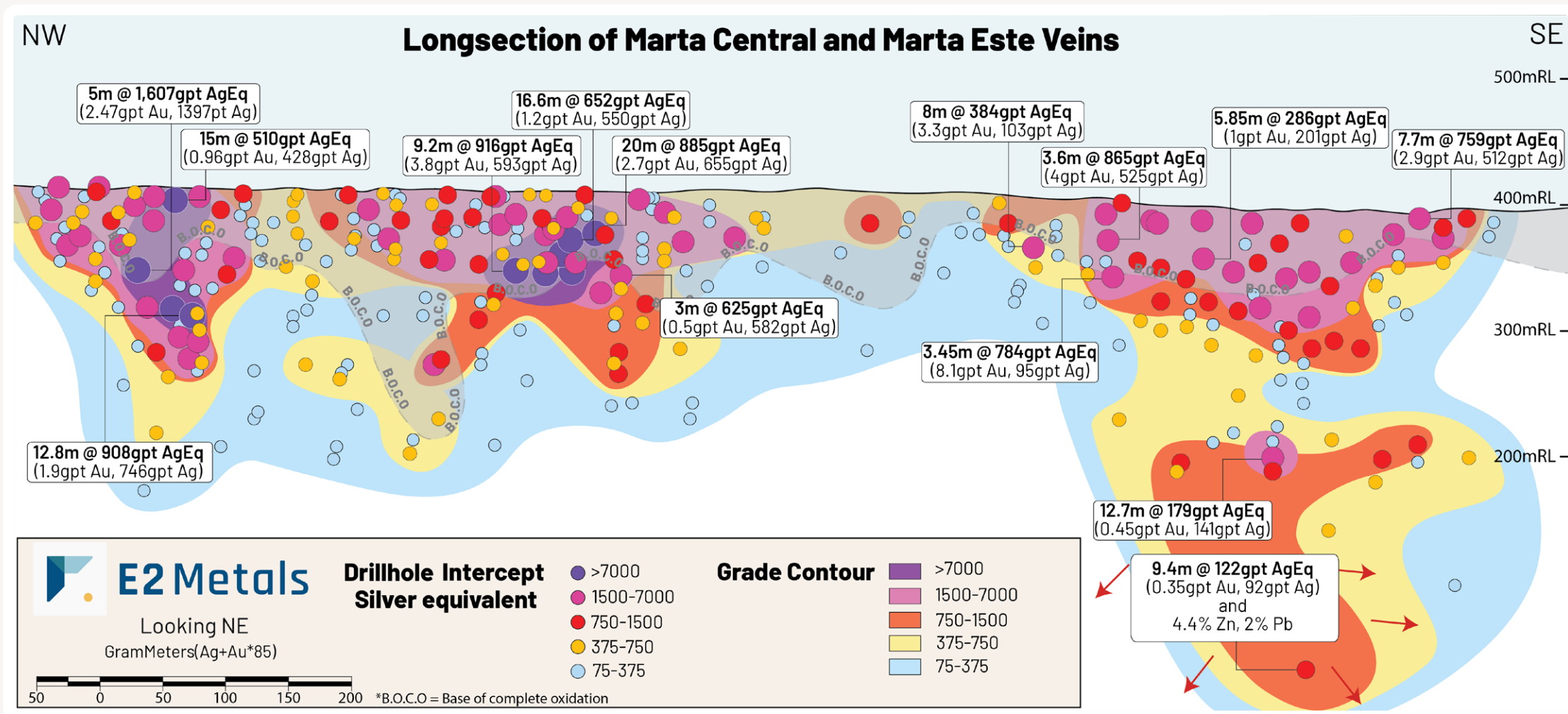
Cutoff	Category	Mt	AgEq*85	Ag (gpt)	Au (gpt)	Ag (Moz)	Au (Moz)	AgEq (Moz)	Zn (Mlbs)	Pb (Mlbs)
20	Indicated	11.6	100	66	0.4	24.9	148	37.5	199.6	112.5
20	Inferred	6.0	70	39	0.4	7.6	71	13.7	84.9	38.3
	Total (Ind. & Inf.)	17.7	90	57	0.4	32.5	219	51.1	284.5	150.9
70	Indicated	3.8	212	147	0.8	18.0	93	25.9	85.3	54.6
70	Inferred	1.3	166	87	0.9	3.7	39	7.0	27.5	13.2
	Total (Ind. & Inf.)	5.1	201	132	0.8	21.7	132	32.9	122.8	67.8
125	Indicated	1.8	321	236	1.0	13.7	60	18.8	35.2	29.4
125	Inferred	0.5	262	134	1.5	2.0	23	4.0	10.4	6.0
	Total (Ind. & Inf.)	2.3	309	215	1.1	15.8	83	22.8	45.6	35.3

Pursuant to the requirements of ASX Listing Rule 5.12.9 E2 Metals provides the following cautionary statement:

1. See Appendix 1



MARTA VEIN: HIGH-GRADE MINERALISATION OVER 1400M STRIKE, OPEN AT DEPTH



- The Marta vein is host to >50% of all project ind. & inf. Resources
- 2.4Mt at 206gpt AgEq² (16.5Moz)
- Multiple mineralised shoots
- Highest grades in oxide zone
- Deep polymetallic mineralisation (9.4m at 92gpt Ag, 0.3gpt Au, 4.2% Zn, 2% Pb) intercepted 400 vertical meters below the surface, open in all directions

²Silver equivalent grades calculated at spot price of USD\$1700/oz gold and USD\$20/oz silver (Ag + Au*85)

Vein Resource	Category	Tonnes	Ag (gpt)	Au (gpt)	Zn (%)	Pb (%)	Ag (oz)	Au (oz)	AgEq (gpt)	AgEq (oz)
MARTA ESTE	Indicated	1,345,000	177	0.945	0.52	0.74	7,680,000	40,900	257	11,156,500
(70g/t AgEq cut off)	Inferred	153,000	102	0.596	0.43	0.48	502,000	2,900	153	748,500
MARTA CENTRO	Indicated	777,000	90	0.714	3.6	1.3	2,256,000	17,800	151	3,769,000
(70g/t AgEq cut off)	Inferred	216,000	86	0.401	3.79	1.15	600,000	2,800	120	838,000
Total		2,491,000	137	0.804	1.8	0.9	11,038,000	64,400	206	16,512,000

SIGNIFICANT POTENTIAL FOR RESOURCE EXPANSION, NEW DISCOVERIES

NEW DISCOVERIES AND RESOURCE EXTENSIONS

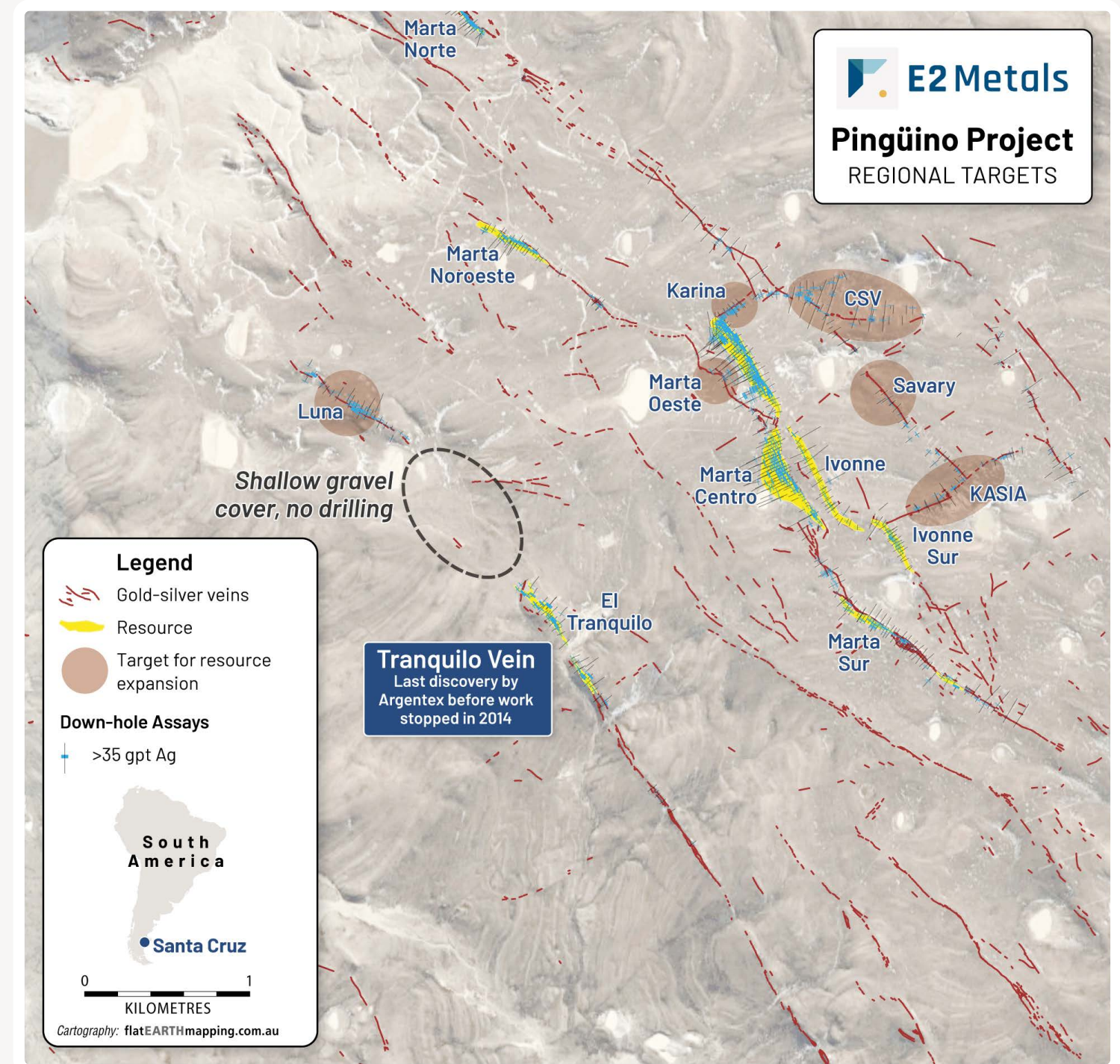
- 19 exploration targets untested by drilling
- 6 mineralised veins open at depth or along strike (potential for resource extensions)

TRANQUILO VEIN – AN EXAMPLE OF RECENT EXPLORATION SUCCESS

- “Blind” discovery by Argentex in 2014 before silver price collapsed
- **0.68Mt at 185gpt AgEq² (4.3Moz)**
- Mineralisation open to the northwest where the vein structure disappears under shallow cover
- Template for future exploration targeting

Vein Resource	Category	Tonnes	Ag (gpt)	Au (gpt)	Zn (%)	Pb (%)	Ag (oz)	Au (oz)	AgEq (gpt)	AgEq (oz)
TRANQUILO	Indicated	515,000	198	0.136	0.25	0.44	3,289,000	2,300	210	3,484,500
(70g/t AgEq cut off)	Inferred	168,000	147	0.1	0.16	0.19	799,000	600	156	850,000
Total		683,000	185	0.127	0.2	0.4	4,088,000	2,900	196	4,334,500

²Silver equivalent grades calculated at spot price of USD\$1700/oz gold and USD\$20/oz silver (Ag + Au*85)



EL TRANQUILO CAMP



THE TRANSACTION INCLUDES CAMP INFRASTRUCTURE AND UNDERLYING SURFACE RIGHTS (EL PICHE FARM)

- El Piche farm acquired by Argentex in 2011 for US\$815k
- Includes permanent exploration camp infrastructure (office, warehouse, core shed)
- Logistical synergies with existing Conserrat operations
- Topography, infrastructure and access allows 'all year' exploration activities

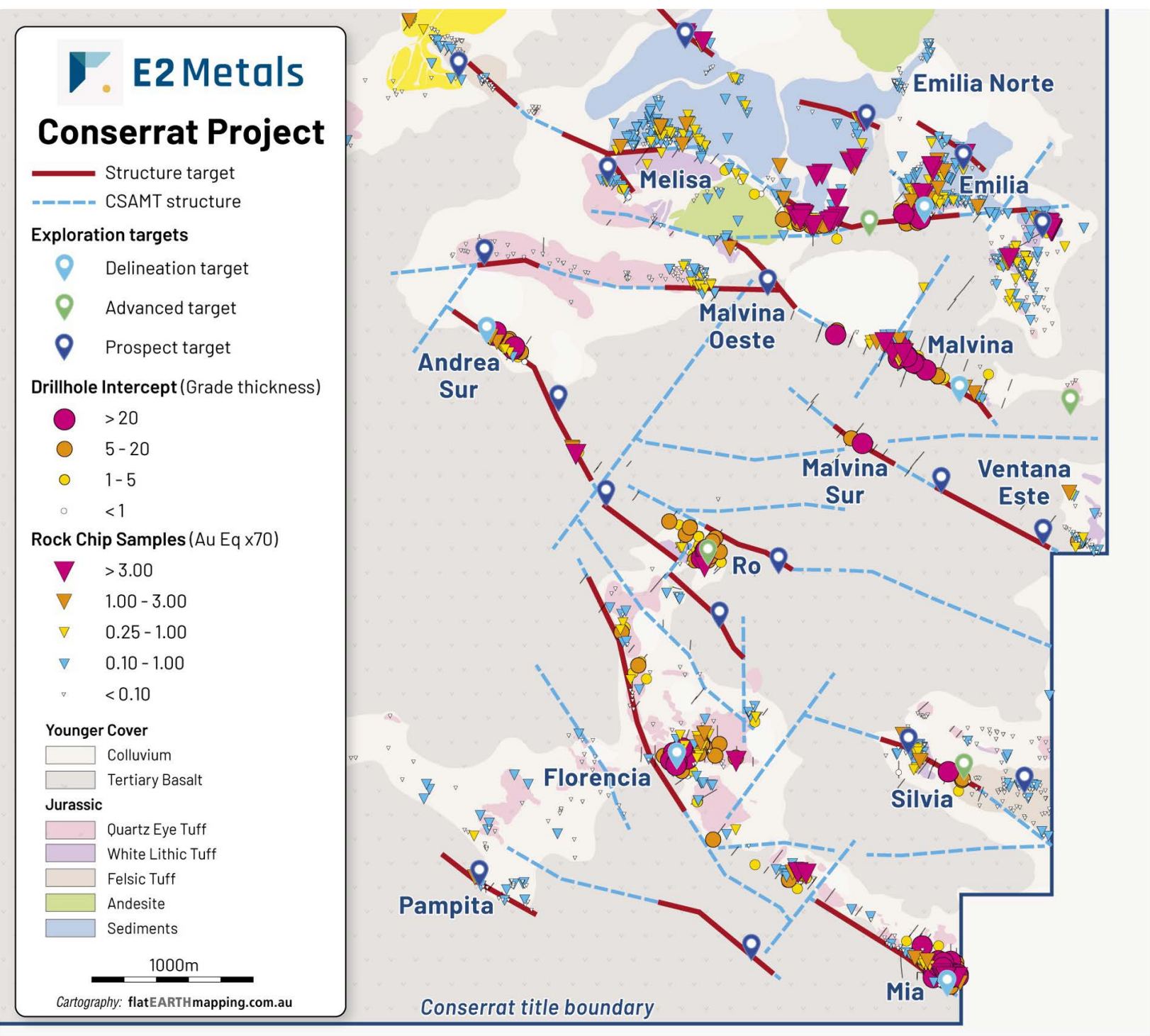


CONSERRAT PROJECT

SANTA CRUZ PROVINCE



PIECING TOGETHER A NEW DISTRICT



TWO ADVANCED DISCOVERIES

- Mia and Malvina

21 UNTESTED REGIONAL TARGETS, MULTIPLE ADVANCED PROSPECTS

- **Malvina:** 1.7m at 2451gpt AgEq open at depth
- **Andrea Sur:** 4m at 745gpt AgEq open at depth, along strike
- **Silvia:** 3m at 344gpt AgEq open at depth
- **Emilia:** 9.5m at 411gpt AgEq open along strike

NEW HIGH GRADE SURFACE TARGETS

- **Emilia Norte:** untested structure, 900m strike, up to 9.9gpt Au, 1310gpt Ag

CSAMT GEOPHYSICAL SURVEY (MAY 2022)

- Survey completed in May to map prospective vein structures under Tertiary basalt cover.
- New 3D structural and geological model

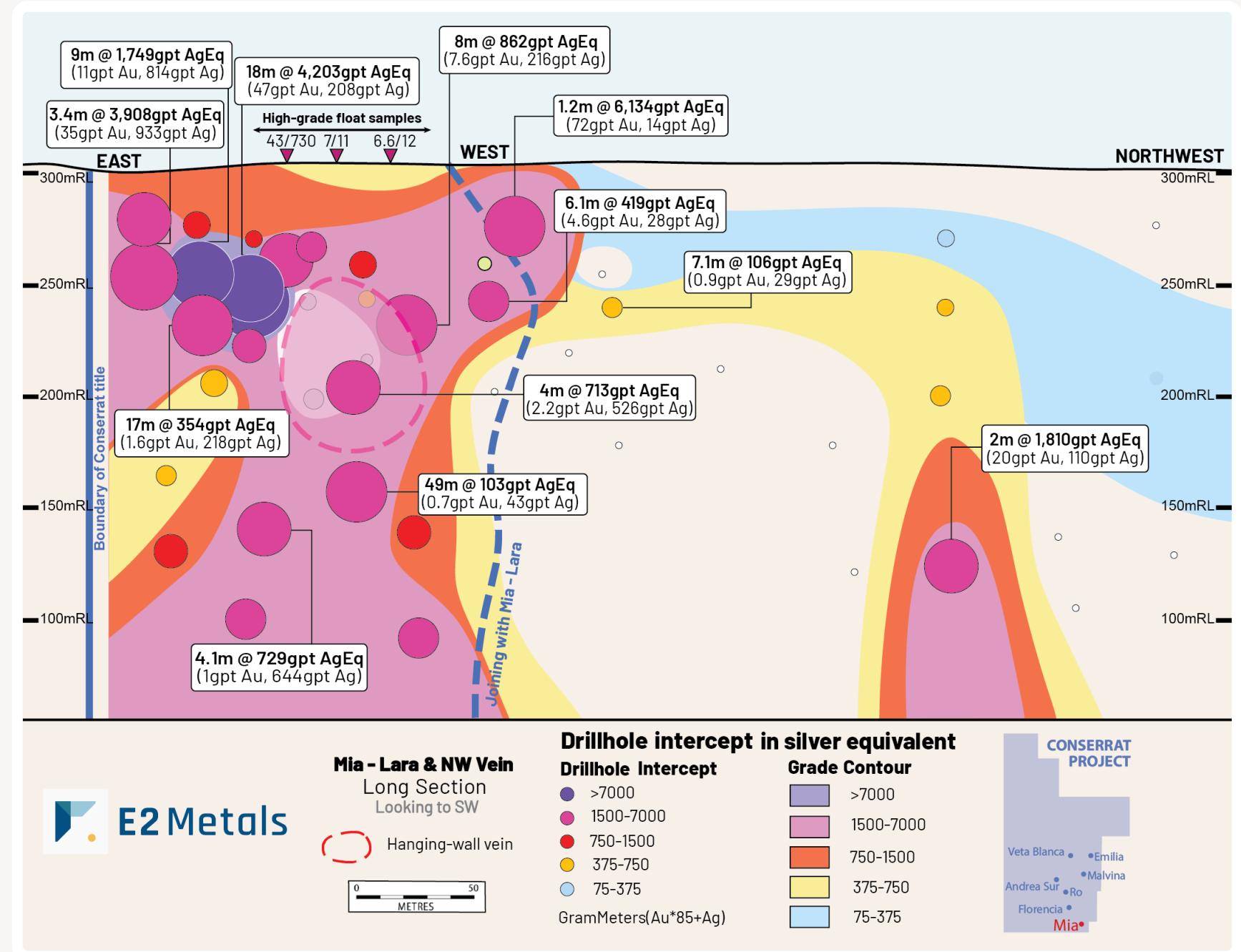
MIA VEIN: SHALLOW BONANZA GOLD

DISCOVERED IN OCTOBER 2020

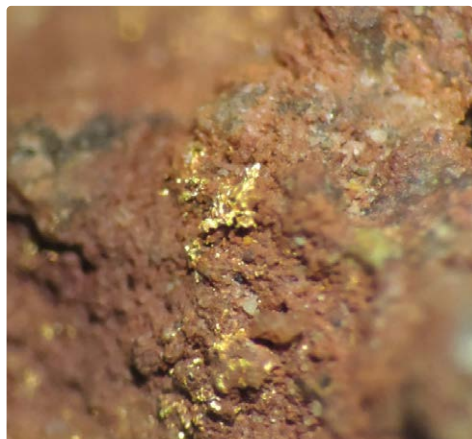
- 18m at 49gpt Au, 207gpt Ag (4,372gpt AgEq) from 66m
- Mineralisation defined over 375m strike and 200m vertical (open at depth, to the northwest)
- Weighted average grade of 6.7gpt Au and 210gpt Ag (780gpt AgEq) over 9m (downhole width)

RECENT DRILL HIGHLIGHTS, NEW HANGING WALL VEIN DISCOVERY:

- 1m at 7gpt Au, 2073gpt Ag (2,668gpt AgEq) from 80m



Native gold (x10)

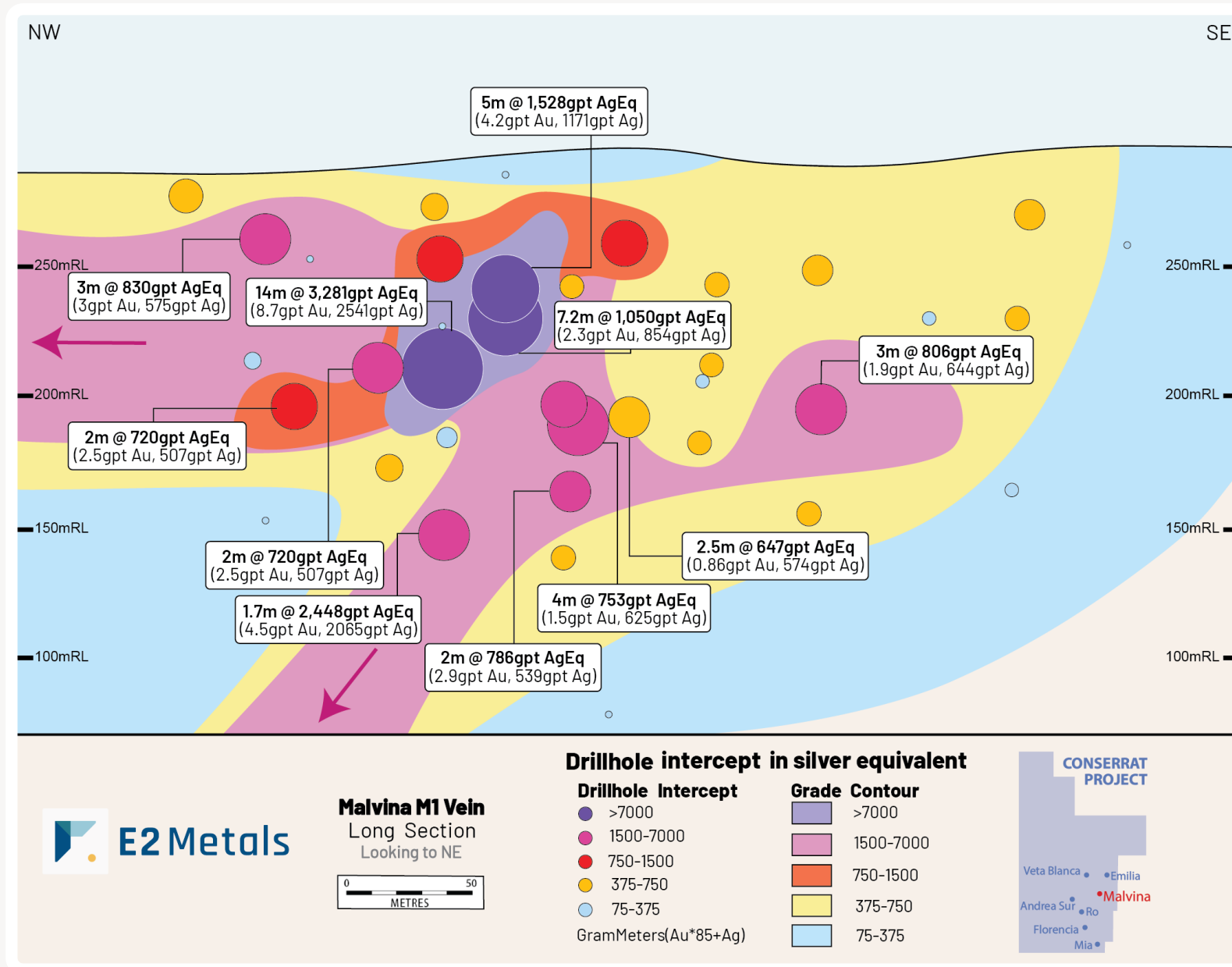


DDH-MI20-034: Colloform-crustiform vein





MALVINA VEIN: SHALLOW BONANZA SILVER



BONANZA SILVER

- High-grade mineralisation is defined by 25 drill holes over a 350m strike and 150m vertical (open at depth and to the northwest)
- Weighted average grade of 2.5gpt Au and 734gpt Ag (947gpt AgEq) over 3m (downhole width)

RECENT FOLLOW UP DRILLING

- CORC-174: 5m at 4.2gpt Au, 1174gpt Ag (1,531gpt AgEq) from 60m
- CODD-191: 6m at 2.9gpt Au, 638gpt Ag (885gpt AgEq) from 44m
- CODD-253: 14m at 8.7gpt Au, 2541gpt Ag (3,281gpt AgEq) from 67m inc.
- CODD-295: 1.7m at 4.5gpt Au, 2,065gpt Ag (2,448gpt AgEq) from 143.3m

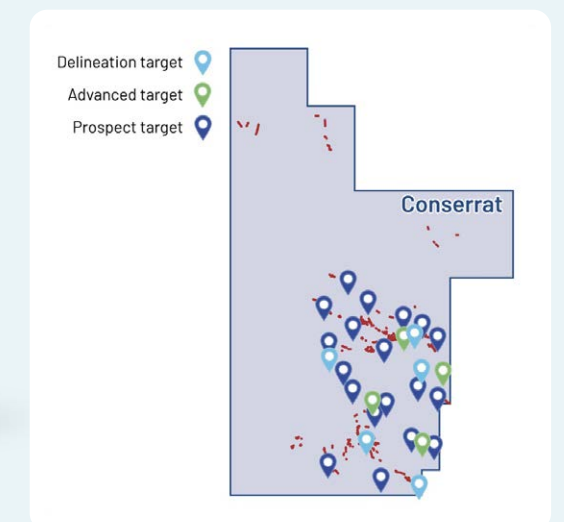
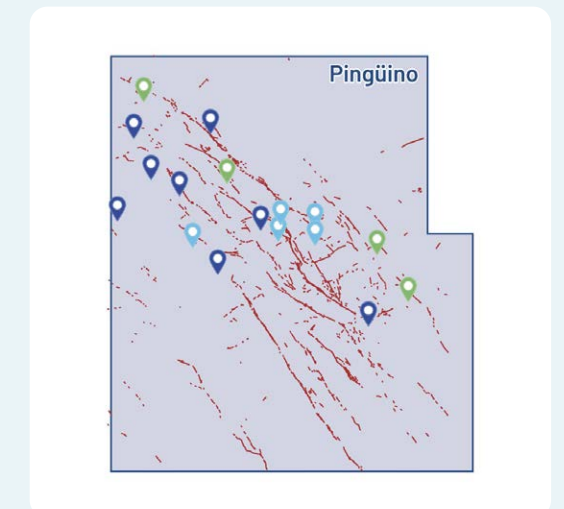
CODD-151: Colloform-crustiform vein



Native silver (x10)



PATHWAY TO RESOURCE UPGRADE WITH POTENTIAL FOR NEW VEIN DISCOVERIES, RESOURCE EXPANSION



NEXT STEPS



Achieved



- Consolidation of two adjacent silver gold vein fields
- Over 110,00m of combined diamond and RC drilling
- 51Moz AgEq² ind. & inf resources
- New high-grade vein discoveries

In progress



- Integration of Pinguino and Conserrat into single project
- Update Pinguino permits for resource, infill and exploration drilling
- Conserrat Maiden Resource Estimate due Q1 2023 after closing the transaction

Next Steps (Q1 2023)



- Final shareholder approval
- Conversion of Pinguino Foreign Estimates to JORC 2012
- 53 prospects prioritised for exploration

²Silver equivalent grades calculated at spot price of USD\$1700/oz gold and USD\$20/oz silver (Ag + Au*85)

PRO-FORMA CORPORATE SNAPSHOT

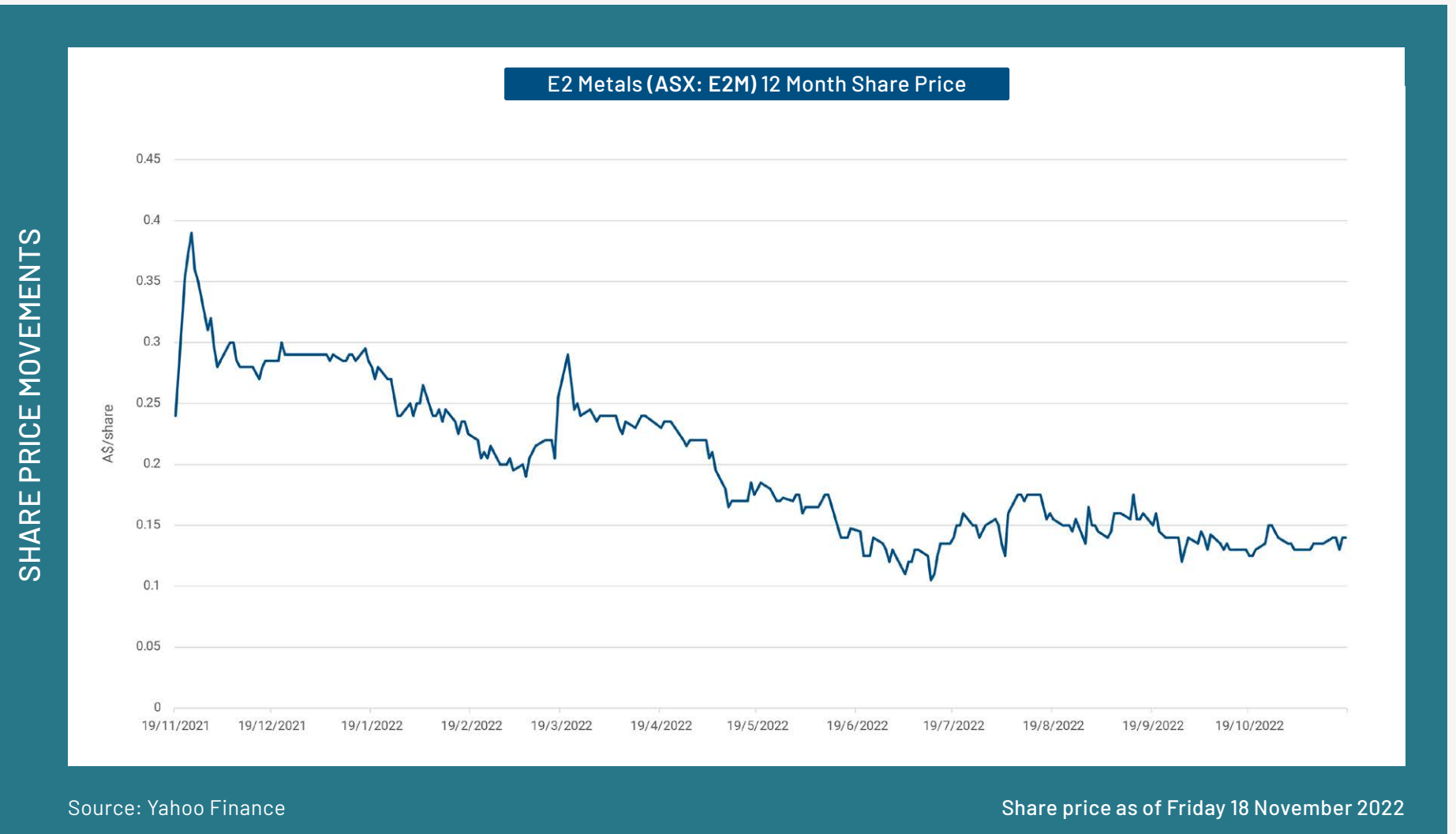
CAPITAL STRUCTURE

	Pre-transaction	Post-transaction
Shares	199.1M	248.8M
Market Capitalisation ⁴	A\$26M	A\$33M
Options	35.3M	50.3M
Performance Shares	2.25M	2.25M
Cash	A\$9.2M (as of 30 Sep 2022)	

⁴Market capitalisation at 13.5 cents per share

MAJOR SHAREHOLDERS

	Pre-transaction	Post-transaction
Top 20 shareholders	50%	59%
Austral Gold	0%	19.9%
Eric Sprott	8.6%	6.9%
Acorn Capital	6%	4.9%



Board of Directors

Peter Mullens	Chairperson
Todd Williams	Managing Director
Melanie Leydin	Non-Executive Director





EXPERIENCED BOARD AND MANAGEMENT

Peter Mullens • Non-Executive Chairperson

Peter is a highly experienced and degree qualified geologist with 30 years' experience in the minerals industry. Most noteworthy, Mr. Mullens was responsible for Mount Isa Mines (MIM) first entry into the Cerro Negro project and was the co-founder of the Ironbark Group of companies including Aquiline Resources which held the world-class Navidad silver deposit (750 million ounces silver) prior to the 2009 takeover by Pan American Silver for CAD\$645m. Mr. Mullens is currently the Executive Chairman of GBM Resources, who have development-stage gold projects in the Drummond Basin Queensland.

Todd Williams • Managing Director

Mr Williams is an exploration geologist with a Bachelor of Science graduating from the University of Adelaide in 2011. From 2015 to his appointment as Managing Director of E2 Metals, Mr Williams was the founder and principal of Circum Pacific Pty Ltd, a private Australian-based but South American focused gold explorer. During this time, he managed the development of greenfields projects in Colombia and Argentina, including the Company's Santa Cruz and Rio Negro projects.

Melanie Leydin • Non-Executive Director & Company Secretary

Ms Leydin holds a Bachelor of Business majoring in Accounting and Corporate Law. She is a member of the Institute of Chartered Accountants and is a Registered Company Auditor. She graduated from Swinburne University in 1997, became a Chartered Accountant in 1999 and since February 2000 has been the principal of Leydin Freyer. The practice provides outsourced company secretarial and accounting services to public and private companies specialising in ASX listed entities. Ms Leydin has over 25 years' experience in the accounting profession and has extensive experience in relation to public company responsibilities, including ASX and ASIC compliance, control and implementation of corporate governance, statutory financial reporting, reorganisation of Companies and shareholder relations.

Emilio Bastias • Country Manager

Emilio is a lawyer, qualified at the Bar in Argentina, specialising in mining law, including foreign investments and incorporation of new businesses in the sector. He has over 14 years working along different exploration mining companies for the developing of projects located in Argentina, Colombia and Uruguay. Emilio holds a LLM in Mining Law and Policy from the CEPMLP, University of Dundee and is currently based in San Juan, Argentina where he co-founded Bastias Yacante Law Firm.

Patricio Brivido • VP Exploration

Former Lead Geologist: Generative Exploration for Newmont (Cerro Negro). 14 years experience in gold and silver exploration in Santa Cruz, including former roles as Chief Geologist at Argentex (Pinguino) and Lead Geologist Exploration at Goldcorp where he led the technical team to four new vein discoveries (Silica Cap, Gato Salvaje)

Colin Brodie • Corporate Development

Colin is an economic geologist with 35 years' experience in all aspects of mineral exploration, with a specific focus on porphyry and epithermal copper-gold deposits in Peru, Chile and Argentina. Colin was the former Exploration Manager of IAMGOLD in Argentina and was closely involved in Underworld Resource's White Gold discovery in the Yukon Territory, Canada. He holds a BSc (hons) from the University of Otago in New Zealand, and MSc in GIS from Leeds University in England.

Dave Shatwell • Technical Advisor

Dave is an economic geologists based in Lima (Peru) with over 50 years' global experience in epithermal gold and silver deposits. Dave was the former Chief Geologist for Andean Resources at the Cerro Negro project (Santa Cruz Province, Argentina) where he led the technical team to four discoveries (Eureka West, Mariana Norte, Mariana Central and Bajo Negro) that ultimately resulted in the acquisition of Andean Resources by Goldcorp in 2010 for US\$3.4 billion. Dave holds a BSc (hons) from the University of Sydney.

APPENDIX 1: ASX LISTING RULES CHAPTER 5, STATEMENT ON FOREIGN ESTIMATE

Pursuant to the requirements of ASX Listing Rule 5.12 E2 provides the following information:

1. The foreign estimate is sourced from a technical report on the Pingüino Project from Mine Development Associates, which was prepared for Argentex Mining Corporation on 19 September 2014.
2. The foreign estimate uses categories of mineralization of inferred and indicated resources, which are the same categories as in the JORC code.
3. These foreign estimates relate to the Pingüino Project, which E2 has entered into the Agreement to acquire. The acquisition is considered material to E2. The Pingüino Project is complementary to E2's existing Conserrat Project and the consolidation of two large silver and gold vein district under one company is anticipated to provide an accelerated pathway to critical mass and resource development (assuming that the Pingüino Project foreign estimate is converted to a JORC compliant resource).
- 4-5. Detail on the reliability of the foreign estimate, including a summary of the work programs on which the foreign estimate is based, are summarised in the JORC Table in Appendix A.
6. No work has been completed since the September 2014 resource estimate .
7. It is anticipated that desktop studies, database audit and a field review will be required to verify the foreign estimate as a mineral resource under the JORC Code. This work will be funded out of existing cash reserves and is anticipated to be completed within 3 months of closing the transaction.
8. Cautionary Statement
 - (a) The Foreign Estimate of mineralisation included in this announcement is not compliant with the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves (2012 JORC Code) and is a "Foreign Estimate"
 - (b) An independent resource consulting group Mine Development Associates was commissioned by AGCL (a subsidiary of Austral Gold) to prepare an independent Technical Report on the Pingüino Project suitable for reporting purpose under the standards of NI 43-101. The estimate work was carried out during August 2014.
 - (c) A Competent Person (under ASX Listing Rules) has not yet done sufficient work to classify the Foreign Estimate as Mineral Resources or Ore Reserves in accordance with the 2012 JORC Code.
 - (d) It is uncertain that following evaluation and/or further exploration work that the foreign estimates will be able to be reported as mineral resources or ore reserves in accordance with the JORC Code 2012.
9. A Competent Person's statement is located at the end of this announcement.



APPENDIX 2: PEER GROUP FINANCIAL AND MINERAL RESOURCE INFORMATION AS OF 30 SEPTEMBER 2022

Company	fx rate 30 Sept	Index	Market Cap AUD 30 Sept	Cut-off grade	Measured Tonnes	Measured Grade AgEQ (85)	Measured AgEQ (oz) (85)	Ind Tonnes	Ind Grade AgEQ (85)	Ind AgEQ (oz) (85)	Inf tonnes	Inf Grade AgEQ (85)	Inf AgEQ oz (85)
New Pacific Metals ⁵	1.1288	TSX	\$511,241,109	45g/t	8,400,000	159	42,940,505	26,990,000	130	112,807,240	9,840,000	112	35,432,668
Vizsla ⁶	1.1288	TSX	\$276,221,966	150g/t AgEQ				5,000,000	368	59,125,179	4,100,000	339	44,706,062
Kootenay Silver ⁷	1.1288	TSX	\$48,753,324	35g/t	3,620,000	95	11,078,747	14,930,000	91	43,911,341	4,450,000	85	12,150,996
Silver Tigre Metals ⁸	1.1288	TSX	\$82,979,743	16g/t, 31g/t, 126g/t				26,847,000	64	55,543,731	6,680,000	132	28,392,175
Aftermath Silver ⁹	1.1288	TSX	\$28,231,652	35g/t AgEQ OP, 93g/t AgEQ UG				6,640,000	188	40,123,716	2,803,000	138	12,476,903
Silver One Resources ¹⁰	1.1288	TSX	\$65,125,906	15.6g/t (0.5 opt)				22,184,000	48	34,513,279	11,451,000	50	18,518,344
Dolly Varden ¹¹	1.1288	TSX	\$114,539,558	150g/t Ag				3,417,000	300	32,935,734	1,285,300	277	11,446,561
				2.0g/t AuEQ				736,000	672	15,889,659	5,545,000	489	87,230,328
				TOTAL				4,153,000	366	48,825,393	6,830,300	449	98,676,888
Blackrock Silver ¹²	1.1288	TSX	\$81,919,420	200g/t AgEQ							2,975,000	421	40,220,152
Investigator Resources ¹³	1	ASX	\$57,289,309	30g/t Ag				12,700,000	95	38,789,847	6,100,000	72	14,120,597
Silver Mines ¹⁴	1	ASX	\$213,152,156	30g/t Ag	76,000,000	45	109,955,471	29,000,000	31	28,903,500	23,000,000	31	22,923,465
E2 Metals	1	ASX	\$27,878,667	20g/t Ag				11,635,000	100	37,407,366	6,043,000	70	13,522,362

⁵www.newpacificmetals.com/projects/silver-sand-project ⁶https://vizslasilvercorp.ca/site/assets/files/7349/vizsla_silver_technical_report.pdf ⁷<https://kootenaysilver.com/projects/la-cigarra> ⁸<https://silvertigermetals.com/el-tigre-district>

⁹<https://aftermathsilver.com/projects/challacollo/overview> ¹⁰<https://silverone.com/projects/overview> ¹¹<https://dolly2.wpengine.com/kitsault-valley-project> ¹²<https://blackrocksilver.com/tonopah> ¹³<https://investres.com.au/projects/paris-silver-project>

¹⁴www.silvermines.com.au/projects/bowdens-silver-project



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