

Share Purchase Plan Results

Unico Silver Limited (**USL** or the **Company**) is pleased to announce that it has raised \$1,000,000, pursuant to the Company's Share Purchase Plan (**SPP**) that closed at 5.00pm (AEDT) on Wednesday, 17 May 2023.

The SPP which was oversubscribed, provided Eligible Shareholders with the opportunity to subscribe for up to \$30,000 of new fully paid ordinary shares (**New Shares**) in the Company, at an issue price of \$0.135 per New Share, subject to any scale back.

Approximately 7,407,407 New Shares will be issued under the SPP on Tuesday, 23 May 2023 and those shares are expected to commence trading on the ASX on Wednesday, 24 May 2023. New Shares issued under the SPP will rank equally with existing USL ordinary shares from their date of issue.

Managing Director Todd Williams States: "We are pleased with the result of the SPP and thank existing shareholders for their ongoing support. The combined placement (announced on 20 April 2023) and SPP has raised \$6 million before fees and provides important funds to grow the 92 million silver equivalent ounce Cerro Leon Resource. Unico Silver is funded to execute on the next phase of growth"

For enquiries please contact:

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Managing Director
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This announcement is authorised for release to the market by the Board of Directors of Unico Silver Limited.



Forward Looking Statement

Certain statements in this announcement constitute “forward-looking statements” or “forward looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results, and speak only as of the date of this announcement. All such forward-looking information and statements are based on certain assumptions and analyses made by USL’s management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances.



UNICO SILVER LIMITED

ABN: 34 116 865 546

ASX Code: USL

Issued Capital

286M fully paid
ordinary shares**DIRECTORS / SECRETARY**

Peter Mullens – Chair

Todd Williams – Managing Director

Jose Bordogna – Non-Executive Director

Melanie Leydin – Non-Executive Director & Secretary

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