

Release of Securities From Escrow

Unico Silver Limited (**USL** or the **Company**) advises that the following securities, relating to the Pinguino Acquisition completion on 1 March 2023, will be released from escrow in accordance with ASX Listing Rule 3.10A:

Number and Class of Securities	Escrow Release Date
1,125,000 Fully paid ordinary shares	15 March 2024
24,875,985 Fully paid ordinary shares	15 March 2024

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This announcement is authorised for release to the market by the Board of Directors of Unico Silver Limited.

Forward Looking Statement

Certain statements in this announcement constitute “forward-looking statements” or “forward looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results, and speak only as of the date of this announcement. All such forward-looking information and statements are based on certain assumptions and analyses made by USL’s management in light of their experience and perception of historical trends, current conditions and expected future developments, as well as other factors management believe are appropriate in the circumstances.

